



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY
200 W. 4th Street, 2nd Floor, Madera, CA 93637
Telephone: (559) 675-7713
e-mail: treasurer@maderacounty.com

MEMORANDUM

Date: July 16, 2024
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – June 2024

REQUIREMENT

This report reflects the investment activity for the month ending June 30, 2024. It discloses pooled funds on deposit by type of investment, name of issuer, date of maturity, par value, and subtotal amounts invested for each sector held by the County Treasurer, including the market value provided by the custodial bank, Principal Custody Solutions.

In compliance with the Treasurer's Investment Policy dated January 1, 2024, and Government Code 53646 (b), the County Treasurer is, at a minimum, required to submit a quarterly investment report within 45 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminating it to all pool participants.

DISCUSSION

While the County Treasurer considers all economic conditions under advisement, the principal objective is to ensure adequate liquidity for every depositor and fulfill their expenditure obligations.

The portfolio is managed by the County Treasurer with the assistance of Meeder Public Funds. The objectives are *Safety, Liquidity, and Yield*, as the Investment Policy outlines. The Madera County Treasurer's Investment Policy is certified by the California Municipal Treasurer's Association (CMTA) and achieved a certified maximum score of 100%.

The *safety objective* is maintained by purchasing low-risk and high-quality investments based on the allowable investment instruments per Govt Code 53601.

The two largest sectors by percentage are Federal Agency investments, which the US Federal Government backs and makes up 45.2% of the portfolio. U.S. Treasuries deemed the safest investment instruments, are 24.8%. The remaining 30.0% are comprised of various investment types ensuring portfolio diversification. They include money market funds, JPA, commercial paper, supranational, corporate medium-term notes, municipal bonds, and a Bank of America interest account.

In order of importance, the third objective is *the yield or earning a market rate of return* following current fiscal and economic conditions while considering the County's constraints for investment risk and the portfolio's cash flow characteristics.

STATISTICS

Report Period	June 2024
Average Daily Portfolio Balance	\$1,041,385,424.01
Effective Rate of Return	2.69%
Book Value June 2023 to June 2024	↑ \$128.2 million
Total Monthly Interest Received	\$1,279,993.14

For your convenience, investment reports can be found on our website, maderacounty.com/treasurer.

Respectfully submitted,



Tracy Kennedy,
Treasurer-Tax Collector



**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
June 30, 2024**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Medium Term Notes	178,984,000.00	169,777,119.32	172,016,033.87	16.31	1,267	917	4.164
Federal Agency Coupon Callables	256,285,714.29	244,529,228.58	252,984,847.50	23.99	1,513	577	1.890
Treasury Coupon Securities	265,000,000.00	253,580,220.00	256,690,104.05	24.34	1,321	889	3.498
Allspring Money Market Fund	6,706,527.75	6,706,527.75	6,706,527.75	0.64	1	1	5.300
Bank of America Interest Checking	9,113,203.91	9,113,203.91	9,113,203.91	0.86	1	1	2.050
CAMP: CA Asset Mgmt Program	104,317,759.33	104,317,759.33	104,317,759.33	9.89	1	1	5.430
Commercial Paper Disc. -Amortizing	7,000,000.00	6,988,660.00	6,707,656.69	0.64	268	11	5.855
Federal Agency Disc. -Amortizing	5,000,000.00	4,974,550.00	4,789,471.55	0.45	289	32	5.476
Local Agency Investment Funds	466,185.78	466,185.78	466,185.78	0.04	1	1	4.480
Treasury Discounts -Amortizing	5,000,000.00	4,977,400.00	4,899,822.20	0.46	140	31	5.345
Federal Agency Bullets	221,000,000.00	214,110,600.00	218,784,049.53	20.75	1,238	548	2.921
Municipal Bonds	6,744,692.00	6,744,692.00	6,744,692.00	0.64	6,372	3,945	3.582
Supranational	5,000,000.00	5,022,450.00	4,922,667.21	0.47	1,740	1,492	5.016
Grant Anticipation Notes	5,470,375.00	5,470,375.00	5,470,375.00	0.52	878	398	2.243
Investments	1,076,088,458.06	1,036,778,971.67	1,054,613,396.37	100.00%	1,205	653	3.325

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	2,305,188.00	28,087,981.85	28,087,981.85
Average Daily Balance	1,041,385,424.01	965,740,770.31	
Effective Rate of Return	2.69%	2.90%	

Active Account Balance as of 06/30/2024: \$12,199,219.21.

PURSUANT TO GOVERNMENT CODE SECTION 53646:

- (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2024 INVESTMENT POLICY VALID 01/01/2024 THROUGH 12/31/2024.
- (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
- (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

Tracy Kennedy 7/10/2024

Tracy Kennedy, Treasurer-Tax Collector

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Medium Term Notes												
037833DT4	1895	APPLE INC.		01/12/2024	5,000,000.00	4,825,200.00	4,825,896.03	1.125	314	4.759	Aaa	05/11/2025
24422EWW5	1872	John Deere		10/26/2023	5,000,000.00	4,979,300.00	4,981,441.38	4.950	340	5.339	A1	06/06/2025
458140AS9	1873	Intel Corp		10/26/2023	5,000,000.00	4,913,950.00	4,868,753.55	3.700	393	5.557	A3	07/29/2025
037833DX5	1740	APPLE INC.		06/28/2021	3,000,000.00	2,849,250.00	2,989,348.39	0.550	415	0.791	Aaa	08/20/2025
037833DX5	1757	APPLE INC.		09/30/2021	5,000,000.00	4,748,750.00	4,974,176.43	0.550	415	0.901	Aaa	08/20/2025
478160CN2	1830	Johnson & Johnson		01/12/2023	5,000,000.00	4,747,300.00	4,742,831.40	0.550	427	4.208	Aaa	09/01/2025
46632FTH8	1864	J P Morgan		09/22/2023	5,000,000.00	5,000,200.00	5,000,000.00	6.000	448	6.000	Aa2	09/22/2025
58933YAY1	1870	Merck & Co. Inc.		10/19/2023	4,200,000.00	3,921,918.00	3,838,479.91	0.750	603	5.389	A1	02/24/2026
023135BX3	1741	AMAZON.COM INC		06/28/2021	3,000,000.00	2,790,960.00	3,000,000.00	1.000	680	1.000	A1	05/12/2026
023135BX3	1789	AMAZON.COM INC		01/27/2022	5,000,000.00	4,651,600.00	4,944,077.67	1.000	680	1.580	A1	05/12/2026
89236TKT1	1916	Toyota		04/26/2024	5,000,000.00	4,936,000.00	4,931,881.40	4.450	686	5.175	A1	05/18/2026
458140AU4	1897	Intel Corp		01/12/2024	5,000,000.00	4,763,400.00	4,813,203.78	2.600	687	4.591	A3	05/19/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,482,560.00	6,989,810.18	1.125	717	1.200	A1	06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,757,200.00	4,904,899.22	2.400	768	3.220	Aaa	08/08/2026
594918BR4	1899	Microsoft Corp		02/15/2024	5,000,000.00	4,757,200.00	4,743,783.33	2.400	768	4.630	Aaa	08/08/2026
14912L6T3	1844	Caterpillar		04/12/2023	5,000,000.00	4,737,000.00	4,789,473.68	2.400	769	4.222	A2	08/09/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,383,240.00	1,496,220.00	1.700	924	1.788	A1	01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,844,320.00	1,994,960.00	1.700	924	1.788	A1	01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,766,480.00	2,993,156.20	1.700	924	1.780	A1	01/11/2027
89236TJV8	1896	Toyota		01/12/2024	5,000,000.00	4,624,700.00	4,629,597.96	1.900	926	4.571	A1	01/13/2027
24422EWD7	1859	John Deere		06/28/2023	5,000,000.00	4,675,450.00	4,678,030.08	2.350	980	4.713	A1	03/08/2027
89236TLY9	1922	Toyota		05/09/2024	5,000,000.00	4,999,650.00	5,037,983.33	5.000	991	4.963	A1	03/19/2027
037833CR9	1923	APPLE INC.		05/17/2024	10,000,000.00	9,582,700.00	9,609,166.33	3.200	1,044	4.637	Aaa	05/11/2027
458140AX8	1878	Intel Corp		11/13/2023	5,000,000.00	4,751,700.00	4,717,938.00	3.150	1,044	5.232	A3	05/11/2027
023135BR6	1924	AMAZON.COM INC		06/21/2024	10,000,000.00	9,027,300.00	9,041,700.00	1.200	1,067	4.741	A1	06/03/2027
458140BY5	1874	Intel Corp		10/26/2023	5,000,000.00	4,821,500.00	4,728,483.44	3.750	1,130	5.487	A3	08/05/2027
14913R3A3	1871	Caterpillar		10/26/2023	5,000,000.00	4,812,250.00	4,723,002.93	3.600	1,137	5.369	A2	08/12/2027
89236THG3	1891	Toyota		01/05/2024	4,000,000.00	3,570,840.00	3,578,045.61	1.150	1,138	4.445	A1	08/13/2027
931142EX7	1892	WalMart		01/05/2024	4,000,000.00	3,908,160.00	3,959,649.55	3.950	1,165	4.263	Aa2	09/09/2027
06051GGA1	1880	Bk of America		12/04/2023	5,000,000.00	4,729,050.00	4,707,142.45	3.248	1,207	5.113	A1	10/21/2027
037833DK3	1836	APPLE INC.		02/06/2023	5,000,000.00	4,737,250.00	4,852,351.78	3.000	1,230	3.933	Aaa	11/13/2027
037833ECO	1879	APPLE INC.		12/04/2023	5,000,000.00	4,421,450.00	4,390,154.26	1.200	1,317	4.585	Aaa	02/08/2028
037833ET3	1887	APPLE INC.		12/22/2023	3,330,000.00	3,260,835.90	3,317,936.03	4.000	1,409	4.099	Aaa	05/10/2028
037833ET3	1894	APPLE INC.		01/12/2024	2,954,000.00	2,892,645.42	2,936,744.70	4.000	1,409	4.160	Aaa	05/10/2028
458140BT6	1904	Intel Corp		03/14/2024	6,000,000.00	5,251,860.00	5,269,471.27	1.600	1,503	4.726	A3	08/12/2028
89236TLL7	1903	Toyota		03/14/2024	5,000,000.00	4,938,850.00	5,031,893.60	4.650	1,649	4.708	A1	01/05/2029
24422EXH7	1901	John Deere		03/06/2024	5,000,000.00	4,915,100.00	4,984,350.00	4.500	1,660	4.740	A1	01/16/2029
Subtotal and Average			165,985,243.76		178,984,000.00	169,777,119.32	172,016,033.87		917	4.164		

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Federal Agency Coupon Callables												
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,988,120.00	3,000,000.00	0.375	28	0.375	Aaa	07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,946,950.00	5,000,000.00	0.400	77	0.400	Aaa	09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,938,750.00	5,000,000.00	0.510	91	0.510	Aaa	09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,250,788.58	2,285,714.29	0.625	113	0.625	Aaa	10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,921,300.00	4,999,607.14	0.520	114	0.536	Aaa	10/23/2024
3134GYDB5	1832	Federal Home Loan Mortgage Cor		01/30/2023	10,000,000.00	9,980,700.00	10,000,000.00	5.000	121	5.005	Aaa	10/30/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,778,500.00	10,000,000.00	0.580	165	0.580	Aaa	12/13/2024
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,744,200.00	10,000,000.00	0.320	175	0.320	Aaa	12/23/2024
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,730,100.00	10,000,000.00	0.350	198	0.350	Aaa	01/15/2025
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,866,650.00	5,000,000.00	0.520	211	0.520	Aaa	01/28/2025
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,836,950.00	5,000,000.00	0.480	245	0.480	Aaa	03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,818,250.00	5,000,000.00	0.690	287	0.690	Aaa	04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,872,040.00	4,012,811.43	1.500	325	1.172	Aaa	05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,771,250.00	5,000,000.00	0.500	350	0.500	Aaa	06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,862,360.00	3,000,000.00	0.500	351	0.500	Aaa	06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,859,210.00	3,000,000.00	0.530	393	0.530	Aaa	07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,859,210.00	3,000,000.00	0.530	393	0.530	Aaa	07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,726,520.00	6,000,000.00	1.125	417	1.125	Aaa	08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,752,250.00	5,000,000.00	0.600	423	0.600	Aaa	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,724,800.00	5,000,000.00	0.570	464	0.570	Aaa	10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,926,740.00	2,998,071.43	3.090	476	3.136	Aaa	10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,832,870.00	3,000,000.00	0.625	483	0.625	Aaa	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,772,840.00	4,000,000.00	0.540	483	0.540	Aaa	10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,735,800.00	5,000,000.00	1.030	504	1.030	Aaa	11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,702,950.00	5,000,000.00	0.600	512	0.600	Aaa	11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,802,570.00	3,000,000.00	0.500	569	0.500	Aaa	01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	9,320,700.00	10,000,000.00	0.520	576	0.520	Aaa	01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,725,880.00	4,000,000.00	0.480	576	0.480	Aaa	01/28/2026
3130ALHH0	1842	Federal Home Loan Bank		04/12/2023	10,000,000.00	9,363,800.00	9,413,231.06	0.960	612	4.101	Aaa	03/05/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,659,550.00	5,000,000.00	0.750	625	0.750	Aaa	03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,875,380.00	2,000,000.00	1.050	632	1.050	Aaa	03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,867,320.00	2,000,000.00	1.020	653	1.020	Aaa	04/15/2026
3134GXCJ1	1843	Federal Home Loan Mortgage Cor		04/12/2023	5,000,000.00	4,622,600.00	4,683,545.29	0.650	696	4.051	Aaa	05/28/2026
3130AMY P1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,711,240.00	4,000,000.00	1.125	744	1.125	Aaa	07/15/2026
3130ANMH0	1865	Federal Home Loan Bank		10/05/2023	5,000,000.00	4,617,400.00	4,548,913.04	1.100	780	5.020	Aaa	08/20/2026
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,577,650.00	5,000,000.00	0.820	821	0.820	Aaa	09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,508,300.00	6,000,000.00	1.000	828	1.000	Aaa	10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,517,420.00	6,000,000.00	1.150	849	1.150	Aaa	10/28/2026

Data Updated: SET_1PM: 07/10/2024 18:47

Run Date: 07/10/2024 - 18:48

Portfolio MAD
RC
PM (PRF_PM2) 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Federal Agency Coupon Callables												
3130APJH9	1825	Federal Home Loan Bank		12/21/2022	10,000,000.00	9,342,000.00	9,344,628.70	1.250	849	3.251	Aaa	10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,541,660.00	6,000,000.00	1.330	855	1.330	Aaa	11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,605,850.00	5,000,000.00	1.350	870	1.350	Aaa	11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,864,010.00	3,000,000.00	3.000	1,032	3.000	Aaa	04/29/2027
3130AJSP5	1863	Federal Home Loan Bank		07/13/2023	11,000,000.00	9,876,900.00	9,797,768.32	1.000	1,100	4.441	Aaa	07/06/2027
3130ATF77	1861	Federal Home Loan Bank		07/07/2023	10,000,000.00	9,957,100.00	9,900,556.80	5.000	1,186	5.319	Aaa	09/30/2027
3135GAR94	1911	Federal National Mortg. Assoc.		04/12/2024	10,000,000.00	9,969,400.00	10,000,000.00	5.250	1,442	5.252	Aaa	06/12/2028
3134H1H97	1913	Federal Home Loan Mortgage Cor		04/24/2024	5,000,000.00	5,002,400.00	5,000,000.00	6.000	1,576	6.000	Aaa	10/24/2028
Subtotal and Average			264,818,180.83		256,285,714.29	244,529,228.58	252,984,847.50		577	1.890		
Treasury Coupon Securities												
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,990,400.00	4,999,029.91	0.375	14	0.414	Aaa	07/15/2024
91282D56	1819	US Treasury		11/18/2022	10,000,000.00	9,962,100.00	9,898,054.25	2.375	45	4.523	Aaa	08/15/2024
91282YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,965,100.00	4,999,426.53	1.250	61	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,949,200.00	4,996,627.76	0.375	76	0.510	Aaa	09/15/2024
91282YV6	1893	US Treasury		01/05/2024	5,000,000.00	4,921,600.00	4,916,276.63	1.500	152	4.964	Aaa	11/30/2024
91282ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,866,350.00	4,988,107.89	1.125	242	1.369	Aaa	02/28/2025
91282ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,805,900.00	4,957,049.08	0.375	303	1.255	Aaa	04/30/2025
91282ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,805,900.00	4,956,799.90	0.375	303	1.260	Aaa	04/30/2025
91282ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,868,660.00	2,988,042.48	0.250	334	0.655	Aaa	05/31/2025
91282ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,812,400.00	3,979,121.21	0.250	364	0.603	Aaa	06/30/2025
91282CEY3	1919	US Treasury		04/30/2024	5,000,000.00	4,894,950.00	4,920,439.12	3.000	379	5.125	Aaa	07/15/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,798,600.00	3,978,199.79	0.250	395	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,784,520.00	3,977,293.19	0.250	426	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,628,960.00	5,961,451.81	0.375	517	0.811	Aaa	11/30/2025
91282CHB0	1884	US Treasury		12/22/2023	5,000,000.00	4,898,050.00	4,943,946.43	3.625	683	4.219	Aaa	05/15/2026
91282CHH7	1876	US Treasury		11/13/2023	4,000,000.00	3,954,080.00	3,951,116.08	4.125	714	4.781	Aaa	06/15/2026
91282Y95	1847	US Treasury		04/24/2023	8,000,000.00	7,554,400.00	7,632,889.48	1.875	760	3.847	Aaa	07/31/2026
91282Y95	1851	US Treasury		05/12/2023	5,000,000.00	4,721,500.00	4,803,698.98	1.875	760	3.552	Aaa	07/31/2026
91282Y95	1853	US Treasury		05/24/2023	5,000,000.00	4,721,500.00	4,757,909.15	1.875	760	3.957	Aaa	07/31/2026
91282A27	1882	US Treasury		12/22/2023	5,000,000.00	4,678,900.00	4,686,669.48	1.500	775	4.175	Aaa	08/15/2026
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,601,750.00	4,984,570.32	0.875	821	1.002	Aaa	09/30/2026
91282YG9	1883	US Treasury		12/22/2023	5,000,000.00	4,679,500.00	4,707,787.05	1.625	821	4.123	Aaa	09/30/2026
91282V98	1858	US Treasury		06/28/2023	10,000,000.00	9,427,700.00	9,470,969.04	2.250	959	4.169	Aaa	02/15/2027
91282V98	1886	US Treasury		12/22/2023	5,000,000.00	4,713,850.00	4,747,067.77	2.250	959	4.063	Aaa	02/15/2027
91282X88	1885	US Treasury		12/22/2023	5,000,000.00	4,709,000.00	4,767,505.67	2.375	1,048	4.048	Aaa	05/15/2027
91282CET4	1826	US Treasury		12/21/2022	10,000,000.00	9,483,600.00	9,687,506.04	2.625	1,064	3.766	Aaa	05/31/2027
91282CET4	1890	US Treasury		01/05/2024	5,000,000.00	4,741,800.00	4,795,603.58	2.625	1,064	4.099	Aaa	05/31/2027

Portfolio MAD
RC
PM (PRF_PM2) 7.3.11

Data Updated: SET_1PM: 07/10/2024 18:47
Run Date: 07/10/2024 - 18:48

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
Treasury Coupon Securities											
91282CET4	1908	US Treasury		04/03/2024	10,000,000.00	9,483,600.00	9,472,844.30	2.625	1,064	4.530	Aaa 05/31/2027
91282CFB2	1827	US Treasury		12/21/2022	10,000,000.00	9,495,300.00	9,677,525.25	2.750	1,125	3.762	Aaa 07/31/2027
91282CFB2	1846	US Treasury		04/24/2023	5,000,000.00	4,747,650.00	4,840,976.56	2.750	1,125	3.741	Aaa 07/31/2027
91282CFB2	1898	US Treasury		01/26/2024	6,000,000.00	5,697,180.00	5,735,722.26	2.750	1,125	4.114	Aaa 07/31/2027
91282CFH9	1834	US Treasury		01/18/2023	10,000,000.00	9,593,800.00	9,836,426.82	3.125	1,156	3.636	Aaa 08/31/2027
91282CAL5	1835	US Treasury		02/03/2023	11,000,000.00	9,643,920.00	9,899,457.58	0.375	1,186	3.499	Aaa 09/30/2027
91282CFU0	1907	US Treasury		04/03/2024	5,000,000.00	4,943,950.00	4,941,661.24	4.125	1,217	4.489	Aaa 10/31/2027
9128283F5	1920	US Treasury		05/08/2024	5,000,000.00	4,651,150.00	4,628,595.21	2.250	1,232	4.572	Aaa 11/15/2027
91282CGH8	1862	US Treasury		07/07/2023	10,000,000.00	9,684,800.00	9,663,869.86	3.500	1,309	4.438	Aaa 01/31/2028
91282CGP0	1921	US Treasury		05/08/2024	5,000,000.00	4,923,850.00	4,943,359.38	4.000	1,338	4.542	Aaa 02/29/2028
91282CHE4	1909	US Treasury		04/03/2024	10,000,000.00	9,715,200.00	9,708,449.23	3.625	1,430	4.430	Aaa 05/31/2028
91282CHQ7	1918	US Treasury		04/30/2024	5,000,000.00	4,947,050.00	4,942,011.53	4.125	1,491	4.695	Aaa 07/31/2028
91282CHX2	1906	US Treasury		04/03/2024	5,000,000.00	4,994,150.00	5,012,593.41	4.375	1,522	4.413	Aaa 08/31/2028
91282CCY5	1910	US Treasury		04/10/2024	5,000,000.00	4,393,750.00	4,364,598.28	1.250	1,552	4.421	Aaa 09/30/2028
9128285M8	1912	US Treasury		04/16/2024	5,000,000.00	4,747,850.00	4,685,428.44	3.125	1,598	4.694	Aaa 11/15/2028
91282CJN2	1914	US Treasury		04/19/2024	5,000,000.00	4,999,200.00	4,932,772.20	4.375	1,613	4.710	Aaa 11/30/2028
91282CKD2	1917	US Treasury		04/30/2024	5,000,000.00	4,977,550.00	4,950,653.88	4.250	1,703	4.643	Aaa 02/28/2029
Subtotal and Average			256,683,568.34		265,000,000.00	253,580,220.00	256,690,104.05		889	3.498	
Allspring Money Market Fund											
VP4560000	140	Allspring Govt Money Market			6,706,527.75	6,706,527.75	6,706,527.75	5.300	1	5.300	Aaa
Subtotal and Average			4,119,517.33		6,706,527.75	6,706,527.75	6,706,527.75		1	5.300	
Bank of America Interest Checking											
SYS131	131	Bank of America Interest Acct		07/13/2023	9,113,203.91	9,113,203.91	9,113,203.91	2.050	1	2.050	
Subtotal and Average			5,753,949.37		9,113,203.91	9,113,203.91	9,113,203.91		1	2.050	
CAMP: CA Asset Mgmt Program											
SYS1486	1486	California Asset Mgmt. Program			104,317,759.33	104,317,759.33	104,317,759.33	5.430	1	5.430	
Subtotal and Average			88,072,205.76		104,317,759.33	104,317,759.33	104,317,759.33		1	5.430	
Commercial Paper Disc. -Amortizing											
62479LGC3	1868	MUFG Bank		10/18/2023	7,000,000.00	6,988,660.00	6,707,656.69	5.610	11	5.855	P-1 07/12/2024
Subtotal and Average			6,707,656.69		7,000,000.00	6,988,660.00	6,707,656.69		11	5.855	
Federal Agency Disc. -Amortizing											
313384A58	1869	Federal Home Loan Bank		10/18/2023	5,000,000.00	4,974,550.00	4,789,471.55	5.245	32	5.476	P-1 08/02/2024

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
Subtotal and Average			7,361,186.22		5,000,000.00	4,974,550.00	4,789,471.55		32	5.476	
Local Agency Investment Funds											
SYS119	119	Local Agency Investment Fund			208,584.75	208,584.75	208,584.75	4.480	1	4.480	
SYS119	120	Local Agency Investment Fund			257,601.03	257,601.03	257,601.03	4.480	1	4.480	
Subtotal and Average			466,185.78		466,185.78	466,185.78	466,185.78		1	4.480	
Treasury Discounts -Amortizing											
912797JU2	1902	US Treasury		03/14/2024	5,000,000.00	4,977,400.00	4,899,822.20	5.152	31	5.345	Aaa 08/01/2024
Subtotal and Average			4,899,822.20		5,000,000.00	4,977,400.00	4,899,822.20		31	5.345	
Federal Agency Bullets											
3135G0V75	1840	Federal National Mortg. Assoc.		03/30/2023	5,000,000.00	4,999,450.00	4,935,146.24	1.750	1	4.444	Aaa 07/02/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,984,650.00	5,000,371.85	0.450	22	0.435	Aaa 07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,954,750.00	5,000,000.00	0.420	64	0.420	Aaa 09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,976,680.00	1,999,195.92	0.430	84	0.511	Aaa 09/23/2024
3135G0W66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,938,140.00	6,029,794.82	1.625	106	0.621	Aaa 10/15/2024
3133EN6N5	1833	Federal Farm Credit		01/20/2023	10,000,000.00	9,948,900.00	9,994,572.73	4.250	142	4.367	Aaa 11/20/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,869,600.00	5,000,000.00	0.625	211	0.625	Aaa 01/28/2025
3133ENPG9	1839	Federal Farm Credit		03/30/2023	5,000,000.00	4,890,650.00	4,877,578.64	1.750	228	4.324	Aaa 02/14/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,885,650.00	4,997,000.00	1.750	239	1.812	Aaa 02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,843,500.00	4,994,587.50	0.430	245	0.540	Aaa 03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,841,650.00	5,000,000.00	0.550	246	0.550	Aaa 03/04/2025
3130AUZC1	1837	Federal Home Loan Bank		03/02/2023	15,000,000.00	14,938,500.00	14,937,959.02	4.625	256	5.062	Aaa 03/14/2025
3133EPDW2	1838	Federal Farm Credit		03/21/2023	15,000,000.00	14,880,000.00	14,997,525.00	4.125	263	4.142	Aaa 03/21/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,941,860.00	2,995,710.00	2.750	298	2.900	Aaa 04/25/2025
3130B0DY2	1905	Federal Home Loan Bank		03/14/2024	5,000,000.00	4,987,150.00	4,999,918.55	4.900	340	4.907	Aaa 06/06/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,879,310.00	3,000,000.00	0.700	364	0.700	Aaa 06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,905,500.00	1,999,584.05	0.375	385	0.389	Aaa 07/21/2025
3133EPGS8	1848	Federal Farm Credit		04/24/2023	5,000,000.00	4,958,150.00	4,999,966.67	4.250	388	4.253	Aaa 07/24/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,792,400.00	3,980,819.52	0.375	420	0.700	Aaa 08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,725,600.00	4,978,233.27	0.375	449	0.670	Aaa 09/23/2025
3137EAEX3	1829	Federal Home Loan Mortgage Cor		01/12/2023	11,000,000.00	10,396,320.00	10,433,938.19	0.375	449	4.030	Aaa 09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,677,950.00	5,000,000.00	0.550	576	0.550	Aaa 01/28/2026
3133EPLC7	1854	Federal Farm Credit		05/26/2023	10,000,000.00	9,884,800.00	10,000,000.00	4.125	605	4.127	Aaa 02/26/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,866,240.00	1,999,280.00	0.810	637	0.828	Aaa 03/30/2026
3133ENU00	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,889,030.00	3,000,000.00	2.640	646	2.640	Aaa 04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,681,750.00	5,000,000.00	1.320	700	1.320	Aaa 06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,699,000.00	3,999,202.71	0.750	711	0.760	Aaa 06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,634,850.00	4,966,045.71	0.875	711	1.225	Aaa 06/12/2026

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
Federal Agency Bullets											
3133EMV66	1877	Federal Farm Credit		11/13/2023	5,000,000.00	4,598,100.00	4,515,718.69	0.680	756	4.861	Aaa 07/27/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,757,660.00	3,000,000.00	0.800	801	0.800	Aaa 09/10/2026
3130AXCP1	1866	Federal Home Loan Bank		10/05/2023	5,000,000.00	5,012,450.00	4,991,477.27	4.875	802	4.949	Aaa 09/11/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,603,900.00	4,996,738.19	1.250	903	1.277	Aaa 12/21/2026
3133EN4X5	1828	Federal Farm Credit		12/23/2022	10,000,000.00	9,809,500.00	9,991,281.25	3.875	905	3.913	Aaa 12/23/2026
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,778,810.00	2,996,544.00	1.500	926	1.540	Aaa 01/13/2027
3130AVWR9	1852	Federal Home Loan Bank		05/12/2023	5,000,000.00	4,862,350.00	5,003,150.31	3.625	1,075	3.601	Aaa 06/11/2027
31422X2X9	1850	Farmer Mac		05/17/2023	10,000,000.00	9,701,300.00	10,000,000.00	3.600	1,355	3.601	03/17/2028
3133EPDP7	1845	Federal Farm Credit		04/12/2023	5,000,000.00	4,854,800.00	4,987,939.29	3.625	1,359	3.691	Aaa 03/21/2028
3133ELW91	1900	Federal Farm Credit		02/14/2024	5,000,000.00	4,317,050.00	4,297,955.56	0.800	1,481	4.325	Aaa 07/21/2028
3133EP5U5	1915	Federal Farm Credit		04/19/2024	5,000,000.00	4,942,650.00	4,886,814.58	4.125	1,723	4.722	Aaa 03/20/2029
Subtotal and Average			218,780,171.52		221,000,000.00	214,110,600.00	218,784,049.53		548	2.921	
Municipal Bonds											
MC1580	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,545,000.00	4,545,000.00	4,545,000.00	3.500	3,349	3.500	NR 09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,199,692.00	2,199,692.00	2,199,692.00	3.750	5,176	3.750	NR 09/02/2038
Subtotal and Average			6,744,692.00		6,744,692.00	6,744,692.00	6,744,692.00		3,945	3.582	
Supranational											
459058KW2	1875	International Bank Recon & Dev		10/27/2023	5,000,000.00	5,022,450.00	4,922,667.21	4.625	1,492	5.016	Aaa 08/01/2028
Subtotal and Average			4,922,667.21		5,000,000.00	5,022,450.00	4,922,667.21		1,492	5.016	
Grant Anticipation Notes											
MD1794	1794	MD36-Eastin Arcola		01/25/2022	320,000.00	320,000.00	320,000.00	1.283	208	1.283	NR 01/25/2025
MD1793	1793	MD85 Valeta		01/25/2022	260,000.00	260,000.00	260,000.00	1.283	208	1.283	NR 01/25/2025
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/06/2022	342,000.00	342,000.00	342,000.00	1.283	320	1.283	NR 05/17/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/06/2022	444,000.00	444,000.00	444,000.00	1.283	320	1.283	NR 05/17/2025
1857 MD 10 MR	1857	MD 10A Madera Ranchos		06/20/2023	2,707,500.00	2,707,500.00	2,707,500.00	2.560	364	2.560	NR 06/30/2025
1856 MD 01 HL	1856	Hidden Lakes		06/20/2023	676,875.00	676,875.00	676,875.00	2.560	453	2.560	NR 09/27/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	220,000.00	220,000.00	220,000.00	1.283	474	1.283	NR 10/18/2025
1881 MD 19	1881	MD19 A & B Parkwood		12/05/2023	500,000.00	500,000.00	500,000.00	3.140	818	3.140	NR 09/27/2026
Subtotal and Average			6,070,375.00		5,470,375.00	5,470,375.00	5,470,375.00		398	2.243	

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's
Total and Average			1,041,385,424.01		1,076,088,458.06	1,036,778,971.67	1,054,613,396.37		653	3.325

**Madera Co Investment Portfolio
Transaction Activity Report
June 1, 2024 - June 30, 2024
Sorted by Transaction Date - Transaction Date
All Funds**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
131	01	SYS131	BOFA-I 0.0%	Purchase	06/03/2024	Bank of America Inte	2,000,000.00			-2,000,000.00
1774	01	3133ENGC8	FEDERAL FARM CR	Interest	06/03/2024	Federal Farm Credit			33,000.00	33,000.00
Totals for 06/03/2024							2,000,000.00		33,000.00	-1,967,000.00
131	01	SYS131	BOFA-I 0.0%	Redemption	06/04/2024	Bank of America Inte		1,500,000.00		1,500,000.00
Totals for 06/04/2024								1,500,000.00		1,500,000.00
131	01	SYS131	BOFA-I 0.0%	Purchase	06/05/2024	Bank of America Inte	2,000,000.00			-2,000,000.00
Totals for 06/05/2024							2,000,000.00			-2,000,000.00
131	01	SYS131	BOFA-I 0.0%	Purchase	06/06/2024	Bank of America Inte	1,500,000.00			-1,500,000.00
1872	01	24422EWW5	JOHN DEERE	Interest	06/06/2024	John Deere			123,750.00	123,750.00
1905	01	3130B0DY2	FHLB 4.9% MAT	Interest	06/06/2024	Federal Home Loan			61,250.00	61,250.00
1905	01	3130B0DY2	FHLB 4.9% MAT	Accr Int	06/06/2024	Federal Home Loan		5,444.44	-5,444.44	0.00
Totals for 06/06/2024							1,500,000.00	5,444.44	179,555.56	-1,315,000.00
131	01	SYS131	BOFA-I 0.0%	Purchase	06/07/2024	Bank of America Inte	2,000,000.00			-2,000,000.00
Totals for 06/07/2024							2,000,000.00			-2,000,000.00
1664	01	3134GWJ64	FEDERAL HOME LN	Redemption	06/10/2024	Federal Home Loan		5,000,000.00		5,000,000.00
1665	01	3134GWJ64	FEDERAL HOME LN	Redemption	06/10/2024	Federal Home Loan		5,000,000.00		5,000,000.00
1664	01	3134GWJ64	FEDERAL HOME LN	Interest	06/10/2024	Federal Home Loan			5,000.00	5,000.00
1665	01	3134GWJ64	FEDERAL HOME LN	Interest	06/10/2024	Federal Home Loan			5,000.00	5,000.00
Totals for 06/10/2024								10,000,000.00	10,000.00	10,010,000.00
131	01	SYS131	BOFA-I 0.0%	Redemption	06/11/2024	Bank of America Inte		6,000,000.00		6,000,000.00
1486	01	SYS1486	CAMP	Redemption	06/11/2024	California Asset Mgm		3,000,000.00		3,000,000.00
1852	01	3130AVWR9	FEDERAL HOME	Interest	06/11/2024	Federal Home Loan			90,625.00	90,625.00
Totals for 06/11/2024								9,000,000.00	90,625.00	9,090,625.00
1745	01	3130AMFS6	FEDERAL HOME	Interest	06/12/2024	Federal Home Loan			15,000.00	15,000.00
1776	01	3130AN4T4	FEDERAL HOME	Interest	06/12/2024	Federal Home Loan			21,875.00	21,875.00
1911	01	3135GAR94	FNMA 5.25% MAT	Interest	06/12/2024	Federal National Mor			87,500.00	87,500.00
Totals for 06/12/2024									124,375.00	124,375.00
1791	01	MD 10A 1791	MD 10A 1.0% MAT	Redemption	06/13/2024	MD 10A Madera		1,500,000.00		1,500,000.00
1791	01	MD 10A 1791	MD 10A 1.0% MAT	Interest	06/13/2024	MD 10A Madera			18,406.56	18,406.56
Totals for 06/13/2024							1,500,000.00		18,406.56	1,518,406.56

Madera Co Investment Portfolio
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
131	01	SYS131	BOFA-I 0.0%	Purchase	06/14/2024	Bank of America Inte	2,000,000.00			-2,000,000.00
1486	01	SYS1486	CAMP	Purchase	06/14/2024	California Asset Mgm	21,000,000.00			-21,000,000.00
1692	01	3135GA5Y3	FEDERAL NATL MTG	Redemption	06/14/2024	Federal National Mor		10,000,000.00		10,000,000.00
1692	01	3135GA5Y3	FEDERAL NATL MTG	Interest	06/14/2024	Federal National Mor			18,750.00	18,750.00
Totals for 06/14/2024							23,000,000.00	10,000,000.00	18,750.00	-12,981,250.00
131	01	SYS131	BOFA-I 0.0%	Purchase	06/17/2024	Bank of America Inte	10,000,000.00			-10,000,000.00
1867	01	313384YF0	FHLB ZERO CPN	Redemption	06/17/2024	Federal Home Loan		5,000,000.00		5,000,000.00
1689	01	3134GXFY5	FEDERAL HOME LN	Interest	06/17/2024	Federal Home Loan			7,500.00	7,500.00
1690	01	3134GXGP3	FEDERAL HOME LN	Interest	06/17/2024	Federal Home Loan			10,000.00	10,000.00
1876	01	91282CHH7	UNITED STATES	Interest	06/17/2024	US Treasury			82,500.00	82,500.00
Totals for 06/17/2024							10,000,000.00	5,000,000.00	100,000.00	-4,900,000.00
131	01	SYS131	BOFA-I 0.0%	Redemption	06/18/2024	Bank of America Inte		10,000,000.00		10,000,000.00
1756	01	89236TJK2	TOYOTA MTR CR	Interest	06/18/2024	Toyota			39,375.00	39,375.00
Totals for 06/18/2024								10,000,000.00	39,375.00	10,039,375.00
1924	01	023135BR6	AMAZON COM INC,	Purchase	06/21/2024	AMAZON.COM INC	9,041,700.00			-9,041,700.00
1777	01	3130AQF65	FHLB 1.25% MAT	Interest	06/21/2024	Federal Home Loan			31,250.00	31,250.00
Totals for 06/21/2024							9,041,700.00		31,250.00	-9,010,450.00
131	01	SYS131	BOFA-I 0.0%	Purchase	06/24/2024	Bank of America Inte	2,000,000.00			-2,000,000.00
1693	01	3133EMLP5	FEDERAL FARM CR	Interest	06/24/2024	Federal Farm Credit			16,000.00	16,000.00
1828	01	3133EN4X5	FEDERAL FARM CR	Interest	06/24/2024	Federal Farm Credit			193,750.00	193,750.00
Totals for 06/24/2024							2,000,000.00		209,750.00	-1,790,250.00
131	01	SYS131	BOFA-I 0.0%	Purchase	06/25/2024	Bank of America Inte	3,000,000.00			-3,000,000.00
1486	01	SYS1486	CAMP	Redemption	06/25/2024	California Asset Mgm		3,000,000.00		3,000,000.00
Totals for 06/25/2024							3,000,000.00	3,000,000.00		0.00
131	01	SYS131	BOFA-I 0.0%	Purchase	06/26/2024	Bank of America Inte	7,000,000.00			-7,000,000.00
1486	01	SYS1486	CAMP	Redemption	06/26/2024	California Asset Mgm		45,000,000.00		45,000,000.00
Totals for 06/26/2024							7,000,000.00	45,000,000.00		38,000,000.00
1486	01	SYS1486	CAMP	Purchase	06/27/2024	California Asset Mgm	55,000,000.00			-55,000,000.00
Totals for 06/27/2024							55,000,000.00			-55,000,000.00
1669	01	3134GWTU0	FEDERAL HOME LN	Redemption	06/28/2024	Federal Home Loan		5,000,000.00		5,000,000.00
131	01	SYS131	BOFA-I 0.0%	Redemption	06/28/2024	Bank of America Inte		6,500,000.00		6,500,000.00
1669	01	3134GWTU0	FEDERAL HOME LN	Interest	06/28/2024	Federal Home Loan			4,687.50	4,687.50
Totals for 06/28/2024								11,500,000.00	4,687.50	11,504,687.50
130	02	SYS130	BANKAM 0.0%	Redemption	06/30/2024	BofA Balance		1,538,213.58		1,538,213.58
1807	01	CSA 1 PII 1807	CSA 1 1.0% MAT	Interest	06/30/2024	CSA 1 Indian Lakes			1,106.29	1,106.29
1808	01	MD 19 PII 1808	MD 19 1.0% MAT	Interest	06/30/2024	MD19 Parkwood			1,436.24	1,436.24

Madera Co Investment Portfolio
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
1816	01	MD 28 1816	MD 28 1.0% MAT	Interest	06/30/2024	MD 28 RIPPERDAN			703.91	703.91
1856	01	1856 MD 01 HL	MD1 2.56% MAT	Interest	06/30/2024	Hidden Lakes			4,428.26	4,428.26
1857	01	1857 MD 10 MR	MD 10A 2.56% MAT	Interest	06/30/2024	MD 10A Madera			17,713.07	17,713.07
1881	01	1881 MD 19	MD19AB 3.14% MAT	Interest	06/30/2024	MD19 A & B			3,914.25	3,914.25
131	01	SYS131	BOFA-I 0.0%	Interest	06/30/2024	Bank of America Inte			9,573.66	9,573.66
131	01	SYS131	BOFA-I 0.0%	Purchase	06/30/2024	Bank of America Inte	9,573.66			-9,573.66
1486	01	SYS1486	CAMP	Interest	06/30/2024	California Asset Mgm			391,951.97	391,951.97
1486	01	SYS1486	CAMP	Purchase	06/30/2024	California Asset Mgm	391,951.97			-391,951.97
Totals for 06/30/2024							401,525.63	1,538,213.58	430,827.65	1,567,515.60
1744	01	3130AN4A5	FEDERAL HOME	Interest	07/01/2024	Federal Home Loan			10,500.00	10,500.00
1750	01	912828ZW3	UNITED STATES	Interest	07/01/2024	US Treasury			5,000.00	5,000.00
Totals for 07/01/2024									15,500.00	15,500.00
Grand Total							116,943,225.63	108,043,658.02	1,306,102.27	-7,593,465.34



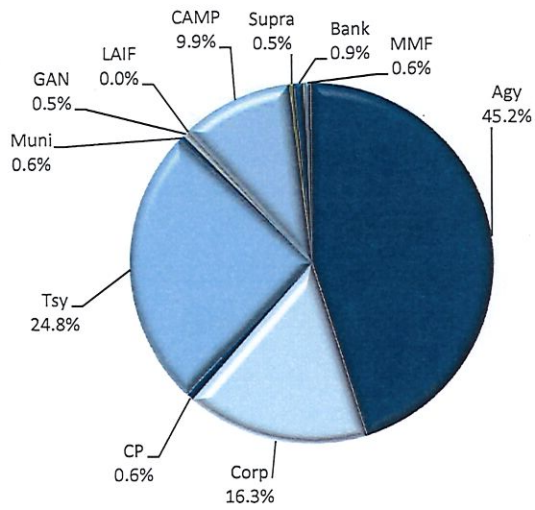
M E E D E R
PUBLIC FUNDS

Monthly Internal Investment Report

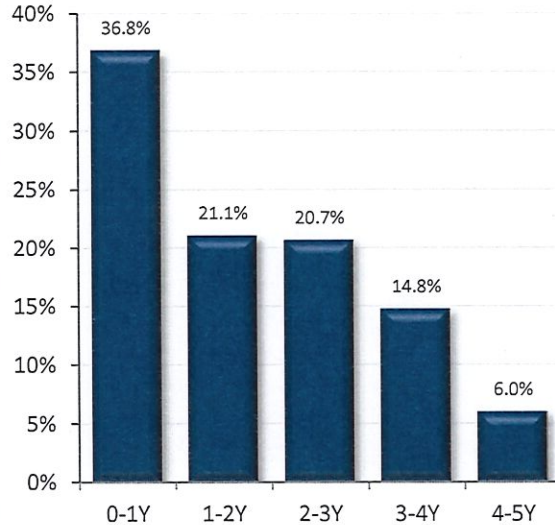
County of Madera Treasurer's Investment Pool

June 2024

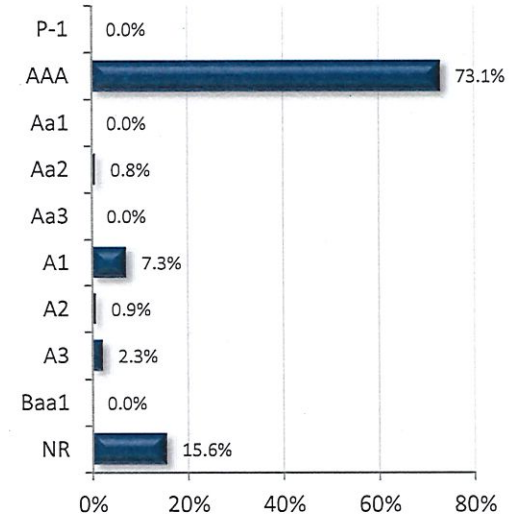
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (MOODY'S)



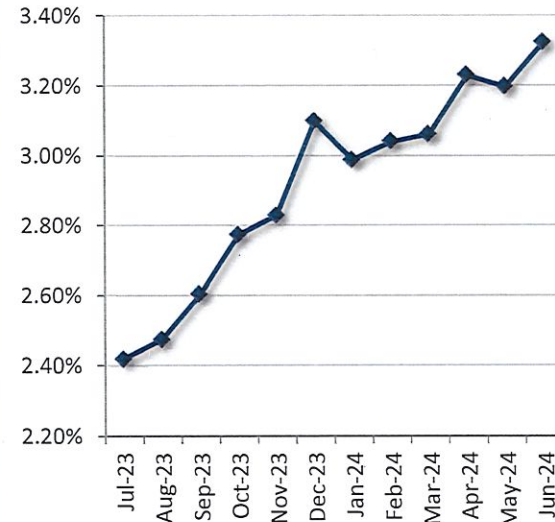
Per Book Value

ACCOUNT SUMMARY

	6/30/24	5/31/24
Market Value	\$1,036,778,972	\$1,017,321,182
Book Value*	\$1,054,613,396	\$1,038,144,564
Unrealized G/L	-\$17,834,425	-\$20,823,382
Par Value	\$1,076,088,458	\$1,058,868,571
Net Asset Value	\$98.31	\$97.99
Book Yield	3.33%	3.20%
Years to Maturity	1.79	1.87
Effective Duration	1.67	1.74

*Book Value is Amortized

PORTFOLIO BOOK YIELD HISTORY



NR: Not Rated

TOP ISSUERS

Issuer	% Portfolio
US Treasury	24.8%
Federal Home Loan Bank	18.7%
Federal Farm Credit	14.4%
California Asset Mgmt. Program	9.9%
Federal Home Loan Mortgage Cor	7.7%
APPLE INC.	3.6%
Federal National Mortg. Assoc.	3.5%
Toyota	2.9%
Intel Corp	2.3%
John Deere	2.0%
AMAZON.COM INC	1.6%
Farmer Mac	0.9%
Microsoft Corp	0.9%
Caterpillar	0.9%
Bank of America Interest Acct	0.9%

Per Book Value

Investment Policy Compliance

County of Madera

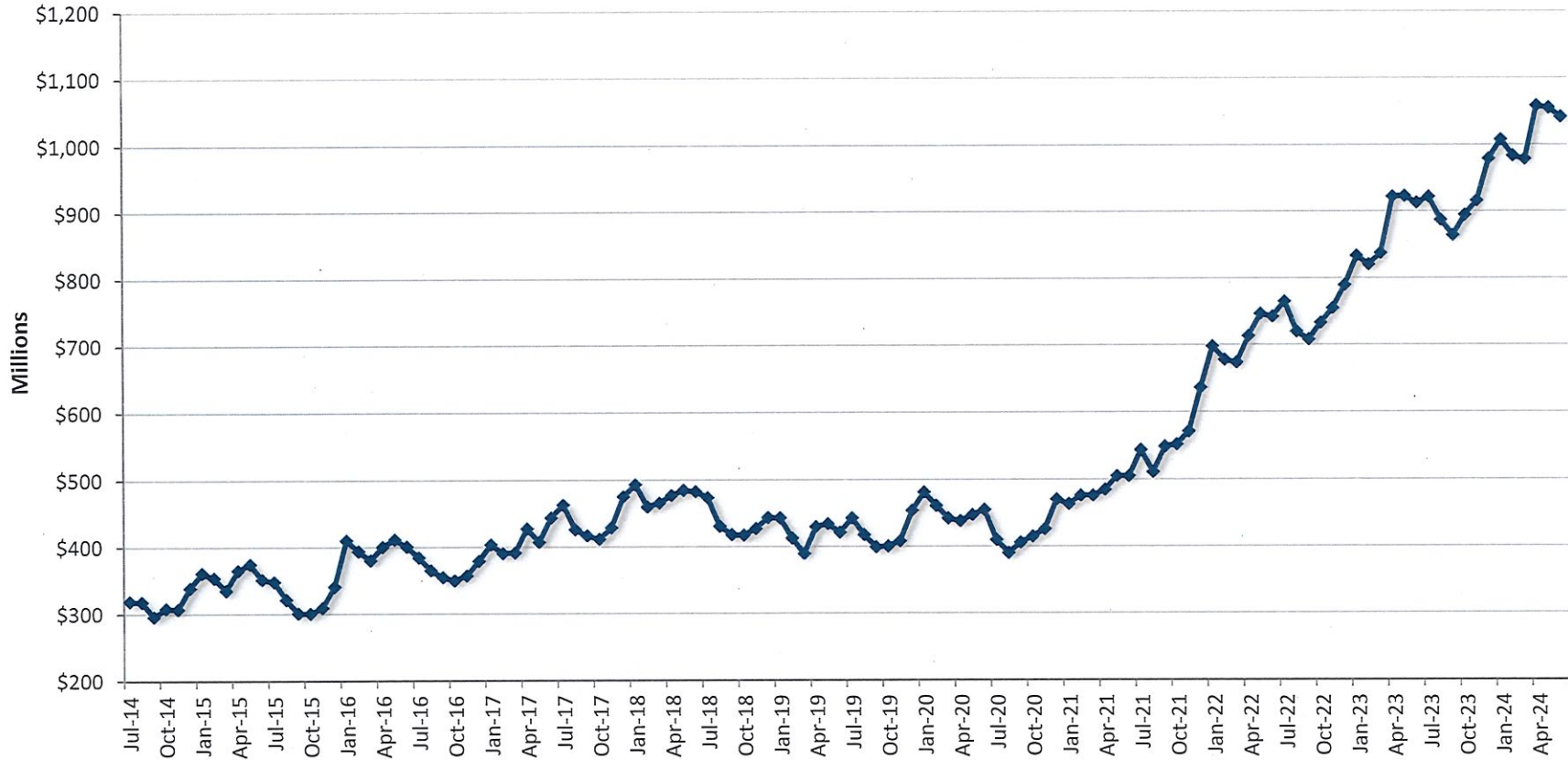
6/30/2024

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Maximum WAM of 2.5 years.	Yes 1.79 yrs
LAIF	Maximum amount permitted by LAIF (currently \$75 million limit).	Yes \$0.5 Mil
Joint Powers Authority	No sector limit; advisor requirement.	Yes 9.9%
Money Market Mutual Funds	20% limit; SEC registered with stable NAV; Rated AAAM or equivalent by at least two of rating agencies or advisor requirements.	Yes 0.6%
U.S. Treasury Obligations	No sector limit; no issuer limit.	Yes 24.8%
U.S. Agencies	No sector limit; no issuer limit.	Yes 45.2%
State of California Municipal Securities	No sector limit; no issuer limit. Approved maturity past 5 years.	Yes 0.6%
Commercial Paper	40% sector limit; 10% issuer limit; Max maturity of 270 days; Rated A-1, P-1, or F-1; Total assets over \$500mm.	Yes 0.6%
Negotiable CDs	30% limit; 5% issuer limit; Issued by a Federal or State Chartered bank.	Yes 0.0%
Medium-Term Corporate Notes	30% limit; 5% issuer limit; Max maturity 5 years; Rated in the A category, equivalent or better.	Yes 16.3%
Grant Anticipation Notes	100% limit; Max Maturity 5 years	Yes 0.5%
Supranationals	30% limit; Only IBRD, IFC, IADB; Max Maturity 5 years; Rated AA, equivalent or better.	Yes 0.5%

Historical Book Values

County of Madera

6/30/2024



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	\$462.8	\$425.9	\$416.6	\$411.5	\$428.6	\$475.1	\$493.0	\$459.5	\$465.0	\$476.9	\$484.6	\$482.3
Fiscal Year 2019	\$473.3	\$430.5	\$418.0	\$417.1	\$426.8	\$443.2	\$442.7	\$412.4	\$389.1	\$429.2	\$433.6	\$421.0
Fiscal Year 2020	\$442.4	\$417.6	\$399.1	\$400.4	\$408.2	\$453.5	\$481.3	\$460.8	\$442.0	\$438.1	\$447.0	\$454.5
Fiscal Year 2021	\$409.8	\$389.9	\$405.7	\$414.6	\$425.8	\$470.2	\$463.3	\$476.0	\$475.9	\$484.3	\$504.8	\$505.0
Fiscal Year 2022	\$544.1	\$510.9	\$548.9	\$552.1	\$571.6	\$636.1	\$697.9	\$677.8	\$673.5	\$713.3	\$746.8	\$742.0
Fiscal Year 2023	\$765.2	\$719.6	\$707.8	\$732.9	\$754.9	\$789.6	\$833.8	\$820.7	\$837.6	\$922.6	\$923.3	\$913.2
Fiscal Year 2024	\$922.3	\$887.4	\$864.3	\$895.0	\$916.4	\$978.9	\$1,009.7	\$983.4	\$978.6	\$1,058.1	\$1,055.0	\$1,041.4

Figures in Millions, Average Daily Balance

Disclosure

Meeder Public Funds, Inc., is a registered investment adviser with the Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940. Registration with the SEC does not imply a certain level of skill or training. The opinions expressed in this presentation are those of Meeder Public Funds, Inc. The material presented has been derived from sources considered to be reliable, but the accuracy and completeness cannot be guaranteed.

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data have been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by the investment adviser. This information is provided as a client convenience and the investment adviser assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investment advisory services are provided through Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

Source: ICE Data Indices, LLC ("ICE"), is used with permission. ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY WITH RESPECT TO THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND SUBSCRIBER'S USE IS AT SUBSCRIBER'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND MEEDER PUBLIC FUNDS, INC., OR ANY OF ITS PRODUCTS OR SERVICES.