



**COUNTY OF MADERA**  
**OFFICE OF THE TREASURER/TAX COLLECTOR**  
**TRACY KENNEDY**  
200 W. 4<sup>th</sup> Street, 2<sup>nd</sup> Floor, Madera, CA 93637  
Telephone: (559) 675-7713  
e-mail: treasurer@maderacounty.com

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**MEMORANDUM**

Date: April 10, 2024  
To: Madera County Commingled Investment Pool Participants  
From: Tracy Kennedy, Treasurer-Tax Collector  
Subject: Investment Portfolio Summary – March 2024

**REQUIREMENT**

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 45 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank, Principal Custody Solutions. For your convenience, our investment reports can also be found on our website at:

[www.maderacounty.com/government/treasurer-tax-collector](http://www.maderacounty.com/government/treasurer-tax-collector).

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

- c.c. Alview-Dairyland  
Bass Lake School District  
Chawanakee Unified School District  
Chowchilla Cemetery District  
Chowchilla Elementary School District  
Chowchilla High School District  
County Administrative Officer  
County Auditor-Controller  
County Board of Supervisors  
County Superintendent of Schools  
First 5 Madera County  
Golden Valley School District  
Madera Cemetery District  
Madera County District Attorney  
Madera County Transportation Commission  
Madera Unified School District  
Raymond-Knowles School District  
Philip Toler, County Special Districts  
Yosemite Unified School District



**Portfolio Management by Fund  
Portfolio Management  
Portfolio Summary  
March 31, 2024**

Madera County  
200 W. 4th Street  
Madera, CA 93637  
(559)675-7013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Medium Term Notes	148,984,000.00	141,067,497.16	143,261,835.18	14.32	1,317	996	4.032
Federal Agency Coupon Callables	271,285,714.29	257,598,761.43	267,765,823.38	26.76	1,490	549	1.513
Treasury Coupon Securities	218,000,000.00	208,062,560.00	211,565,351.79	21.14	1,211	738	3.159
Allspring Money Market Fund	23,162,036.16	23,162,036.16	23,162,036.16	2.31	1	1	5.300
Bank of America Interest Checking	16,076,745.55	16,076,745.55	16,076,745.55	1.61	1	1	2.050
CAMP: CA Asset Mgmt Program	73,065,536.02	73,065,536.02	73,065,536.02	7.30	1	1	5.480
Commercial Paper Disc. -Amortizing	7,000,000.00	6,893,880.00	6,707,656.69	0.67	268	102	5.912
Federal Agency Disc. -Amortizing	10,000,000.00	9,852,200.00	9,611,440.30	0.96	266	100	5.483
Local Agency Investment Funds	461,257.34	461,257.34	461,257.34	0.05	1	1	4.232
Treasury Discounts -Amortizing	5,000,000.00	4,912,400.00	4,899,822.20	0.49	140	122	5.345
Federal Agency Bullets	226,200,000.00	218,617,300.00	223,985,245.31	22.38	1,185	587	2.987
Municipal Bonds	8,044,692.00	8,041,910.00	8,044,692.00	0.80	5,462	3,389	3.474
Supranational	5,000,000.00	5,051,100.00	4,922,667.21	0.49	1,740	1,583	5.016
Grant Anticipation Notes	7,148,500.00	7,148,500.00	7,148,500.00	0.71	921	449	1.895
	<b>1,019,428,481.36</b>	<b>980,011,683.66</b>	<b>1,000,678,609.13</b>	<b>100.00%</b>	<b>1,173</b>	<b>618</b>	<b>3.061</b>

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	2,294,272.76	19,604,382.05
Average Daily Balance	978,626,277.27	937,347,732.84
Effective Rate of Return	2.76%	2.78%

Active Account Balance as of 03/31/2024: \$11,674,723.02.

PURSUANT TO GOVERNMENT CODE SECTION 53646:

1. (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2024 INVESTMENT POLICY VALID 01/01/2024 THROUGH 12/31/2024.

2. (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.

3. (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

*Tracy Kennedy* 4.10.2024

Tracy Kennedy, Treasurer-Tax Collector

Reporting period 03/01/2024-03/31/2024  
Data Updated: SET\_1PM: 04/08/2024 12:39  
Run Date: 04/08/2024 - 12:39

Portfolio MAD  
RC  
IE (PRF\_PM1) 7.3.11  
Report Ver. 7.3.11

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
<b>Medium Term Notes</b>											
037833DT4	1895	APPLE INC.		01/12/2024	5,000,000.00	4,787,450.00	4,777,876.25	1.125	405	4.759	Aaa 05/11/2025
24422EWW5	1872	John Deere		10/26/2023	5,000,000.00	4,996,100.00	4,972,162.07	4.950	431	5.339	A2 06/06/2025
458140AS9	1873	Intel Corp		10/26/2023	5,000,000.00	4,900,050.00	4,868,753.55	3.700	484	5.557	A2 07/29/2025
037833DX5	1740	APPLE INC.		06/28/2021	3,000,000.00	2,824,800.00	2,989,348.39	0.550	506	0.791	Aaa 08/20/2025
037833DX5	1757	APPLE INC.		09/30/2021	5,000,000.00	4,708,000.00	4,974,176.43	0.550	506	0.901	Aaa 08/20/2025
478160CN2	1830	Johnson & Johnson		01/12/2023	5,000,000.00	4,702,800.00	4,742,831.40	0.550	518	4.208	Aaa 09/01/2025
46632FTH8	1864	J P Morgan		09/22/2023	5,000,000.00	5,016,350.00	5,000,000.00	6.000	539	6.000	A2 09/22/2025
58933YAY1	1870	Merck & Co. Inc.		10/19/2023	4,200,000.00	3,894,828.00	3,838,479.91	0.750	694	5.389	A1 02/24/2026
023135BX3	1741	AMAZON.COM INC		06/28/2021	3,000,000.00	2,770,290.00	3,000,000.00	1.000	771	1.000	A1 05/12/2026
023135BX3	1789	AMAZON.COM INC		01/27/2022	5,000,000.00	4,617,150.00	4,930,097.09	1.000	771	1.580	A1 05/12/2026
458140AU4	1897	Intel Corp		01/12/2024	5,000,000.00	4,758,400.00	4,799,393.89	2.600	778	4.591	A2 05/19/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,443,010.00	6,987,262.72	1.125	808	1.200	A1 06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,745,450.00	4,904,899.22	2.400	859	3.220	Aaa 08/08/2026
594918BR4	1899	Microsoft Corp		02/15/2024	5,000,000.00	4,745,450.00	4,743,783.33	2.400	859	4.630	Aaa 08/08/2026
14912L6T3	1844	Caterpillar		04/12/2023	5,000,000.00	4,731,300.00	4,789,473.68	2.400	860	4.222	A2 08/09/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,378,815.00	1,496,220.00	1.700	1,015	1.788	A2 01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,838,420.00	1,994,960.00	1.700	1,015	1.788	A2 01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,757,630.00	2,993,156.20	1.700	1,015	1.780	A2 01/11/2027
89236TJV8	1896	Toyota		01/12/2024	5,000,000.00	4,616,550.00	4,629,597.96	1.900	1,017	4.571	A1 01/13/2027
24422EWD7	1859	John Deere		06/28/2023	5,000,000.00	4,667,350.00	4,678,030.08	2.350	1,071	4.713	A2 03/08/2027
458140AX8	1878	Intel Corp		11/13/2023	5,000,000.00	4,750,700.00	4,672,325.00	3.150	1,135	5.232	A2 05/11/2027
458140BY5	1874	Intel Corp		10/26/2023	5,000,000.00	4,834,300.00	4,728,483.44	3.750	1,221	5.487	A2 08/05/2027
14913R3A3	1871	Caterpillar		10/26/2023	5,000,000.00	4,818,600.00	4,723,002.93	3.600	1,228	5.369	A2 08/12/2027
89236THG3	1891	Toyota		01/05/2024	4,000,000.00	3,552,440.00	3,578,045.61	1.150	1,229	4.445	A1 08/13/2027
931142EX7	1892	WalMart		01/05/2024	4,000,000.00	3,930,040.00	3,959,649.55	3.950	1,256	4.263	Aa2 09/09/2027
06051GGA1	1880	Bk of America		12/04/2023	5,000,000.00	4,740,300.00	4,694,697.78	3.248	1,298	5.113	A1 10/21/2027
037833DK3	1836	APPLE INC.		02/06/2023	5,000,000.00	4,750,300.00	4,831,259.17	3.000	1,321	3.933	Aaa 11/13/2027
037833ECO	1879	APPLE INC.		12/04/2023	5,000,000.00	4,420,700.00	4,390,154.26	1.200	1,408	4.585	Aaa 02/08/2028
037833ET3	1887	APPLE INC.		12/22/2023	3,330,000.00	3,277,519.20	3,332,319.90	4.000	1,500	4.099	Aaa 05/10/2028
037833ET3	1894	APPLE INC.		01/12/2024	2,954,000.00	2,907,444.96	2,955,680.50	4.000	1,500	4.160	Aaa 05/10/2028
458140BT6	1904	Intel Corp		03/14/2024	6,000,000.00	5,265,060.00	5,269,471.27	1.600	1,594	4.726	A3 08/12/2028
89236TLL7	1903	Toyota		03/14/2024	5,000,000.00	4,969,400.00	5,031,893.60	4.650	1,740	4.708	A1 01/05/2029
24422EXH7	1901	John Deere		03/06/2024	5,000,000.00	4,950,500.00	4,984,350.00	4.500	1,751	4.740	A1 01/16/2029
<b>Subtotal and Average</b>			<b>138,141,625.20</b>		<b>148,984,000.00</b>	<b>141,087,497.16</b>	<b>143,261,835.18</b>		<b>996</b>	<b>4.032</b>	

**Federal Agency Coupon Callables**

3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,968,600.00	5,000,000.00	0.375	46	0.375	Aaa 05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,953,650.00	5,000,000.00	0.400	70	0.400	Aaa 06/10/2024

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
<b>Federal Agency Coupon Callables</b>												
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,953,650.00	5,000,000.00	0.400	70	0.400	Aaa	06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,892,600.00	10,000,000.00	0.375	74	0.375	Aaa	06/14/2024
3134GWU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,941,650.00	5,000,000.00	0.375	88	0.375	Aaa	06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,950,860.00	3,000,000.00	0.375	119	0.375	Aaa	07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,888,400.00	5,000,000.00	0.400	168	0.400	Aaa	09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,886,150.00	5,000,000.00	0.510	182	0.510	Aaa	09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,228,251.43	2,285,714.29	0.625	204	0.625	Aaa	10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,870,750.00	4,999,214.29	0.520	205	0.536	Aaa	10/23/2024
3134GYDB5	1832	Federal Home Loan Mortgage Cor		01/30/2023	10,000,000.00	9,988,500.00	10,000,000.00	5.000	212	5.005	Aaa	10/30/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,682,400.00	10,000,000.00	0.580	256	0.580	Aaa	12/13/2024
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,652,300.00	10,000,000.00	0.320	266	0.320	Aaa	12/23/2024
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,626,600.00	10,000,000.00	0.350	289	0.350	Aaa	01/15/2025
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,818,400.00	5,000,000.00	0.520	302	0.520	Aaa	01/28/2025
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,791,650.00	5,000,000.00	0.480	336	0.480	Aaa	03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,761,200.00	5,000,000.00	0.690	378	0.690	Aaa	04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,851,160.00	4,019,217.14	1.500	416	1.172	Aaa	05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,741,850.00	5,000,000.00	0.500	441	0.500	Aaa	06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,844,690.00	3,000,000.00	0.500	442	0.500	Aaa	06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,825,160.00	3,000,000.00	0.530	484	0.530	Aaa	07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,825,160.00	3,000,000.00	0.530	484	0.530	Aaa	07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,703,300.00	6,000,000.00	1.125	508	1.125	Aaa	08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,707,900.00	5,000,000.00	0.600	514	0.600	Aaa	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,680,250.00	5,000,000.00	0.570	555	0.570	Aaa	10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,920,260.00	2,997,428.57	3.090	567	3.136	Aaa	10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,806,290.00	3,000,000.00	0.625	574	0.625	Aaa	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,729,760.00	4,000,000.00	0.540	574	0.540	Aaa	10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,690,600.00	5,000,000.00	1.030	595	1.030	Aaa	11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,661,500.00	5,000,000.00	0.600	603	0.600	Aaa	11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,775,690.00	3,000,000.00	0.500	660	0.500	Aaa	01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	9,249,000.00	10,000,000.00	0.520	667	0.520	Aaa	01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,696,800.00	4,000,000.00	0.480	667	0.480	Aaa	01/28/2026
3130ALHH0	1842	Federal Home Loan Bank		04/12/2023	10,000,000.00	9,308,800.00	9,413,231.06	0.960	703	4.101	Aaa	03/05/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,623,250.00	5,000,000.00	0.750	716	0.750	Aaa	03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,857,600.00	2,000,000.00	1.050	723	1.050	Aaa	03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,855,400.00	2,000,000.00	1.020	744	1.020	Aaa	04/15/2026
3134GXCJ1	1843	Federal Home Loan Mortgage Cor		04/12/2023	5,000,000.00	4,576,250.00	4,604,431.62	0.650	787	4.051	Aaa	05/28/2026
3130AMYP1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,688,560.00	4,000,000.00	1.125	835	1.125	Aaa	07/15/2026
3130ANMH0	1865	Federal Home Loan Bank		10/05/2023	5,000,000.00	4,592,300.00	4,548,913.04	1.100	871	5.020	Aaa	08/20/2026

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
<b>Federal Agency Coupon Callables</b>												
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,557,800.00	5,000,000.00	0.820	912	0.820	Aaa	09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,480,940.00	6,000,000.00	1.000	919	1.000	Aaa	10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,495,340.00	6,000,000.00	1.150	940	1.150	Aaa	10/28/2026
3130APJH9	1825	Federal Home Loan Bank		12/21/2022	10,000,000.00	9,296,700.00	9,213,554.43	1.000	940	3.118	Aaa	10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,493,600.00	6,000,000.00	1.330	946	1.330	Aaa	11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,603,400.00	5,000,000.00	1.350	961	1.350	Aaa	11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,864,490.00	3,000,000.00	3.000	1,123	3.000	Aaa	04/29/2027
3130AJSP5	1863	Federal Home Loan Bank		07/13/2023	11,000,000.00	9,805,950.00	9,797,768.32	1.000	1,191	4.441	Aaa	07/06/2027
3130ATF77	1861	Federal Home Loan Bank		07/07/2023	10,000,000.00	9,933,400.00	9,886,350.62	5.000	1,277	5.319	Aaa	09/30/2027
<b>Subtotal and Average</b>			<b>270,004,959.87</b>		<b>271,285,714.29</b>	<b>257,598,761.43</b>	<b>267,765,823.38</b>		<b>549</b>	<b>1.513</b>		
<b>Treasury Coupon Securities</b>												
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,990,500.00	4,987,770.14	0.375	14	0.869	Aaa	04/15/2024
9128286R6	1849	US Treasury		05/08/2023	5,000,000.00	4,987,500.00	4,940,821.40	2.250	29	4.712	Aaa	04/30/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,981,640.00	2,997,619.00	0.250	44	0.410	Aaa	05/15/2024
912828XT2	1860	US Treasury		06/28/2023	10,000,000.00	9,946,000.00	9,838,842.92	2.000	60	5.344	Aaa	05/31/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,929,250.00	4,999,029.91	0.375	105	0.414	Aaa	07/15/2024
912828D56	1819	US Treasury		11/18/2022	10,000,000.00	9,890,100.00	9,898,054.25	2.375	136	4.523	Aaa	08/15/2024
912828YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,917,250.00	4,999,426.53	1.250	152	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,891,300.00	4,996,627.76	0.375	167	0.510	Aaa	09/15/2024
912828YV6	1893	US Treasury		01/05/2024	5,000,000.00	4,879,050.00	4,856,400.49	1.500	243	4.964	Aaa	11/30/2024
912828ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,824,650.00	4,988,107.89	1.125	333	1.369	Aaa	02/28/2025
912828ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,759,000.00	4,935,632.46	0.375	394	1.255	Aaa	04/30/2025
912828ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,759,000.00	4,935,259.02	0.375	394	1.260	Aaa	04/30/2025
912828ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,841,330.00	2,982,047.33	0.250	425	0.655	Aaa	05/31/2025
912828ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,776,240.00	3,979,121.21	0.250	455	0.603	Aaa	06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,763,120.00	3,978,199.79	0.250	486	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,750,320.00	3,977,293.19	0.250	517	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,582,100.00	5,948,578.96	0.375	608	0.811	Aaa	11/30/2025
91282CHB0	1884	US Treasury		12/22/2023	5,000,000.00	4,900,800.00	4,951,236.26	3.625	774	4.219	Aaa	05/15/2026
91282CHH7	1876	US Treasury		11/13/2023	4,000,000.00	3,960,640.00	3,938,861.62	4.125	805	4.781	Aaa	06/15/2026
912828Y95	1847	US Treasury		04/24/2023	8,000,000.00	7,529,680.00	7,632,889.48	1.875	851	3.847	Aaa	07/31/2026
912828Y95	1851	US Treasury		05/12/2023	5,000,000.00	4,706,050.00	4,803,698.98	1.875	851	3.552	Aaa	07/31/2026
912828Y95	1853	US Treasury		05/24/2023	5,000,000.00	4,706,050.00	4,757,909.15	1.875	851	3.957	Aaa	07/31/2026
912828ZA7	1882	US Treasury		12/22/2023	5,000,000.00	4,659,750.00	4,686,669.48	1.500	866	4.175	Aaa	08/15/2026
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,576,000.00	4,981,477.62	0.875	912	1.002	Aaa	09/30/2026
912828YG9	1883	US Treasury		12/22/2023	5,000,000.00	4,663,850.00	4,694,206.80	1.625	912	4.123	Aaa	09/30/2026
912828V98	1858	US Treasury		06/28/2023	10,000,000.00	9,414,100.00	9,470,969.04	2.250	1,050	4.169	Aaa	02/15/2027

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
<b>Treasury Coupon Securities</b>											
912828V98	1886	US Treasury		12/22/2023	5,000,000.00	4,707,050.00	4,747,067.77	2.250	1,050	4.063	Aaa 02/15/2027
912828X88	1885	US Treasury		12/22/2023	5,000,000.00	4,705,100.00	4,748,789.49	2.375	1,139	4.048	Aaa 05/15/2027
91282CET4	1826	US Treasury		12/21/2022	10,000,000.00	9,476,200.00	9,635,281.02	2.625	1,155	3.766	Aaa 05/31/2027
91282CET4	1890	US Treasury		01/05/2024	5,000,000.00	4,738,100.00	4,781,073.90	2.625	1,155	4.099	Aaa 05/31/2027
91282CFB2	1827	US Treasury		12/21/2022	10,000,000.00	9,496,900.00	9,677,525.25	2.750	1,216	3.762	Aaa 07/31/2027
91282CFB2	1846	US Treasury		04/24/2023	5,000,000.00	4,748,450.00	4,840,976.56	2.750	1,216	3.741	Aaa 07/31/2027
91282CFB2	1898	US Treasury		01/26/2024	6,000,000.00	5,698,140.00	5,735,722.26	2.750	1,216	4.114	Aaa 07/31/2027
91282CFH9	1834	US Treasury		01/18/2023	10,000,000.00	9,606,300.00	9,836,426.82	3.125	1,247	3.636	Aaa 08/31/2027
91282CAL5	1835	US Treasury		02/03/2023	11,000,000.00	9,593,650.00	9,741,868.18	0.375	1,277	3.499	Aaa 09/30/2027
91282CGH8	1862	US Treasury		07/07/2023	10,000,000.00	9,707,400.00	9,663,869.86	3.500	1,400	4.438	Aaa 01/31/2028
<b>Subtotal and Average</b>			<b>211,563,845.40</b>		<b>218,000,000.00</b>	<b>208,062,560.00</b>	<b>211,565,351.79</b>		<b>738</b>	<b>3.159</b>	
<b>Allspring Money Market Fund</b>											
VP4560000	140	Allspring Govt Money Market			23,162,036.16	23,162,036.16	23,162,036.16	5.300	1	5.300	Aaa
<b>Subtotal and Average</b>			<b>28,860,866.84</b>		<b>23,162,036.16</b>	<b>23,162,036.16</b>	<b>23,162,036.16</b>		<b>1</b>	<b>5.300</b>	
<b>Bank of America Interest Checking</b>											
SYS131	131	Bank of America Interest Acct		07/13/2023	16,076,745.55	16,076,745.55	16,076,745.55	2.050	1	2.050	
<b>Subtotal and Average</b>			<b>12,088,889.61</b>		<b>16,076,745.55</b>	<b>16,076,745.55</b>	<b>16,076,745.55</b>		<b>1</b>	<b>2.050</b>	
<b>CAMP: CA Asset Mgmt Program</b>											
SYS1486	1486	California Asset Mgmt. Program			73,065,536.02	73,065,536.02	73,065,536.02	5.480	1	5.480	
<b>Subtotal and Average</b>			<b>52,186,026.76</b>		<b>73,065,536.02</b>	<b>73,065,536.02</b>	<b>73,065,536.02</b>		<b>1</b>	<b>5.480</b>	
<b>Commercial Paper Disc. -Amortizing</b>											
62479LGC3	1868	MUFG Bank		10/18/2023	7,000,000.00	6,893,880.00	6,707,656.69	5.610	102	5.912	P-1 07/12/2024
<b>Subtotal and Average</b>			<b>6,707,656.69</b>		<b>7,000,000.00</b>	<b>6,893,880.00</b>	<b>6,707,656.69</b>		<b>102</b>	<b>5.912</b>	
<b>Federal Agency Disc. -Amortizing</b>											
313384YF0	1867	Federal Home Loan Bank		10/18/2023	5,000,000.00	4,941,900.00	4,821,968.75	5.275	77	5.470	P-1 06/17/2024
313384A58	1869	Federal Home Loan Bank		10/18/2023	5,000,000.00	4,910,300.00	4,789,471.55	5.245	123	5.496	P-1 08/02/2024
<b>Subtotal and Average</b>			<b>9,611,440.30</b>		<b>10,000,000.00</b>	<b>9,852,200.00</b>	<b>9,611,440.30</b>		<b>100</b>	<b>5.483</b>	
<b>Local Agency Investment Funds</b>											
SYS119	119	Local Agency Investment Fund			206,379.63	206,379.63	206,379.63	4.232	1	4.232	
SYS119	120	Local Agency Investment Fund			254,877.71	254,877.71	254,877.71	4.232	1	4.232	
<b>Subtotal and Average</b>			<b>461,257.34</b>		<b>461,257.34</b>	<b>461,257.34</b>	<b>461,257.34</b>		<b>1</b>	<b>4.232</b>	



**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
<b>Treasury Discounts -Amortizing</b>											
912797JU2	1902	US Treasury		03/14/2024	5,000,000.00	4,912,400.00	4,899,822.20	5.152	122	5.345	Aaa 08/01/2024
<b>Subtotal and Average</b>			<b>2,845,058.05</b>		<b>5,000,000.00</b>	<b>4,912,400.00</b>	<b>4,899,822.20</b>		<b>122</b>	<b>5.345</b>	
<b>Federal Agency Bullets</b>											
3133ENWP1	1855	Federal Farm Credit		06/07/2023	10,200,000.00	10,165,320.00	10,071,100.88	2.625	45	5.247	Aaa 05/16/2024
3135G0V75	1840	Federal National Mortg. Assoc.		03/30/2023	5,000,000.00	4,954,400.00	4,935,146.24	1.750	92	4.444	Aaa 07/02/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,926,550.00	5,000,371.85	0.450	113	0.435	Aaa 07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,894,750.00	5,000,000.00	0.420	155	0.420	Aaa 09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,956,860.00	1,999,195.92	0.430	175	0.511	Aaa 09/23/2024
3135G0W66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,886,420.00	6,059,589.65	1.625	197	0.621	Aaa 10/15/2024
3133EN6N5	1833	Federal Farm Credit		01/20/2023	10,000,000.00	9,940,700.00	9,989,145.45	4.250	233	4.367	Aaa 11/20/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,822,600.00	5,000,000.00	0.625	302	0.625	Aaa 01/28/2025
3133ENPG9	1839	Federal Farm Credit		03/30/2023	5,000,000.00	4,858,450.00	4,877,578.64	1.750	319	4.324	Aaa 02/14/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,854,450.00	4,997,000.00	1.750	330	1.812	Aaa 02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,795,050.00	4,994,587.50	0.430	336	0.540	Aaa 03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,793,250.00	5,000,000.00	0.550	337	0.550	Aaa 03/04/2025
3130AUZC1	1837	Federal Home Loan Bank		03/02/2023	15,000,000.00	14,932,950.00	14,937,959.02	4.625	347	5.062	Aaa 03/14/2025
3133EPDW2	1838	Federal Farm Credit		03/21/2023	15,000,000.00	14,871,300.00	14,997,525.00	4.125	354	4.142	Aaa 03/21/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,930,010.00	2,993,565.00	2.750	389	2.900	Aaa 04/25/2025
3130B0DY2	1905	Federal Home Loan Bank		03/14/2024	5,000,000.00	5,000,750.00	5,005,344.44	4.900	431	4.907	Aaa 06/06/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,848,830.00	3,000,000.00	0.700	455	0.700	Aaa 06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,886,780.00	1,999,584.05	0.375	476	0.389	Aaa 07/21/2025
3133EPGS8	1848	Federal Farm Credit		04/24/2023	5,000,000.00	4,961,300.00	4,999,966.67	4.250	479	4.253	Aaa 07/24/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,757,320.00	3,980,819.52	0.375	511	0.700	Aaa 08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,683,500.00	4,978,233.27	0.375	540	0.670	Aaa 09/23/2025
3137EAEX3	1829	Federal Home Loan Mortgage Cor		01/12/2023	11,000,000.00	10,303,700.00	10,433,938.19	0.375	540	4.030	Aaa 09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,631,750.00	5,000,000.00	0.550	667	0.550	Aaa 01/28/2026
3133EPLC7	1854	Federal Farm Credit		05/26/2023	10,000,000.00	9,896,900.00	10,000,000.00	4.125	696	4.127	Aaa 02/26/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,852,760.00	1,999,100.00	0.810	728	0.828	Aaa 03/30/2026
3133ENUD0	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,881,920.00	3,000,000.00	2.640	737	2.640	Aaa 04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,660,500.00	5,000,000.00	1.320	791	1.320	Aaa 06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,677,680.00	3,999,003.39	0.750	802	0.760	Aaa 06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,660,250.00	4,957,557.13	0.875	802	1.225	Aaa 06/12/2026
3133EMV66	1877	Federal Farm Credit		11/13/2023	5,000,000.00	4,568,500.00	4,515,718.69	0.680	847	4.861	Aaa 07/27/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,739,330.00	3,000,000.00	0.800	892	0.800	Aaa 09/10/2026
3130AXCP1	1866	Federal Home Loan Bank		10/05/2023	5,000,000.00	5,039,300.00	4,991,477.27	4.875	893	4.949	Aaa 09/11/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,589,950.00	4,996,085.83	1.250	994	1.277	Aaa 12/21/2026
3133EN4X5	1828	Federal Farm Credit		12/23/2022	10,000,000.00	9,837,300.00	9,989,537.50	3.875	996	3.913	Aaa 12/23/2026

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Run Date: 04/08/2024 - 12:39

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
<b>Federal Agency Bullets</b>											
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,768,670.00	2,996,544.00	1.500	1,017	1.540	Aaa 01/13/2027
3130AVWR9	1852	Federal Home Loan Bank		05/12/2023	5,000,000.00	4,877,000.00	5,003,675.36	3.625	1,166	3.601	Aaa 06/11/2027
31422X2X9	1850	Farmer Mac		05/17/2023	10,000,000.00	9,725,100.00	10,000,000.00	3.600	1,446	3.601	03/17/2028
3133EPDP7	1845	Federal Farm Credit		04/12/2023	5,000,000.00	4,867,000.00	4,987,939.29	3.625	1,450	3.691	Aaa 03/21/2028
3133ELW91	1900	Federal Farm Credit		02/14/2024	5,000,000.00	4,318,150.00	4,297,955.56	0.800	1,572	4.325	Aaa 07/21/2028
<b>Subtotal and Average</b>			<b>226,238,791.99</b>		<b>226,200,000.00</b>	<b>218,817,300.00</b>	<b>223,985,245.31</b>		<b>587</b>	<b>2.987</b>	
<b>Municipal Bonds</b>											
798153PV8	1801	SAN JOSE FING AUTH LEASE REVEN		04/21/2022	1,300,000.00	1,297,218.00	1,300,000.00	2.916	30	2.916	Aa3 05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,545,000.00	4,545,000.00	4,545,000.00	3.500	3,440	3.500	NR 09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,199,692.00	2,199,692.00	2,199,692.00	3.750	5,267	3.750	NR 09/02/2038
<b>Subtotal and Average</b>			<b>8,044,692.00</b>		<b>8,044,692.00</b>	<b>8,041,910.00</b>	<b>8,044,692.00</b>		<b>3,389</b>	<b>3.474</b>	
<b>Supranational</b>											
459058KW2	1875	International Bank Recon & Dev		10/27/2023	5,000,000.00	5,051,100.00	4,922,667.21	4.625	1,583	5.016	Aaa 08/01/2028
<b>Subtotal and Average</b>			<b>4,922,667.21</b>		<b>5,000,000.00</b>	<b>5,051,100.00</b>	<b>4,922,667.21</b>		<b>1,583</b>	<b>5.016</b>	
<b>Grant Anticipation Notes</b>											
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	1.077	299	0.921	NR 01/25/2025
MD1794	1794	MD36-Eastin Arcola		01/25/2022	320,000.00	320,000.00	320,000.00	1.077	299	0.921	NR 01/25/2025
MD1793	1793	MD85 Valeta		01/25/2022	260,000.00	260,000.00	260,000.00	1.077	299	0.921	NR 01/25/2025
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/06/2022	342,000.00	342,000.00	342,000.00	1.017	411	0.928	NR 05/17/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/06/2022	444,000.00	444,000.00	444,000.00	1.017	411	0.927	NR 05/17/2025
1857 MD 10 MR	1857	MD 10A Madera Ranchos		06/20/2023	2,850,000.00	2,850,000.00	2,850,000.00	2.560	455	2.560	NR 06/30/2025
1856 MD 01 HL	1856	Hidden Lakes		06/20/2023	712,500.00	712,500.00	712,500.00	2.560	544	2.560	NR 09/27/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	220,000.00	220,000.00	220,000.00	1.017	565	0.971	NR 10/18/2025
1881 MD 19	1881	MD19 A & B Parkwood		12/05/2023	500,000.00	500,000.00	500,000.00	3.140	909	3.140	NR 09/27/2026
<b>Subtotal and Average</b>			<b>7,148,500.00</b>		<b>7,148,500.00</b>	<b>7,148,500.00</b>	<b>7,148,500.00</b>		<b>449</b>	<b>1.895</b>	
<b>Total and Average</b>			<b>978,626,277.27</b>		<b>1,019,428,481.36</b>	<b>980,011,683.66</b>	<b>1,000,678,609.13</b>		<b>618</b>	<b>3.061</b>	



**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's
		Average Balance	0.00						0		
		<b>Total Cash and Investments</b>	<b>978,626,277.27</b>		<b>1,019,428,481.36</b>	<b>980,011,683.66</b>	<b>1,000,678,609.13</b>		<b>618</b>	<b>3.061</b>	



**Portfolio Management by Fund  
Transaction Activity Report  
March 1, 2024 - March 31, 2024  
Sorted by Transaction Date - Transaction Date  
All Funds**

Madera County  
200 W. 4th Street  
Madera, CA 93637  
(559)675-7013

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
131	01	SYS131	BOFA-I 0.0%	Redemption	03/01/2024				5,000,000.00		5,000,000.00
1560	01	MC1560	Madera County PFA	Interest	03/01/2024	09/01/2033				79,537.50	79,537.50
1830	01	478160CN2	JOHNSON &	Interest	03/01/2024	09/01/2025				13,750.00	13,750.00
<b>Totals for 03/01/2024</b>									<b>5,000,000.00</b>	<b>93,287.50</b>	<b>5,093,287.50</b>
1621	01	SYS1621	CSA-19 3.75% MAT	Interest	03/04/2024	09/02/2038				41,244.23	41,244.23
1662	01	3134GWB39	FEDERAL HOME LN	Interest	03/04/2024	09/03/2024				10,500.00	10,500.00
1663	01	3130AK2L9	FEDERAL HOME	Interest	03/04/2024	03/04/2025				13,750.00	13,750.00
1705	01	3133EMSJ2	FEDERAL FARM CR	Interest	03/04/2024	03/03/2025				10,750.00	10,750.00
1706	01	3133EMSC7	FEDERAL FARM CR	Interest	03/04/2024	03/03/2025				12,000.00	12,000.00
<b>Totals for 03/04/2024</b>										<b>88,244.23</b>	<b>88,244.23</b>
1486	01	SYS1486	CAMP	Redemption	03/05/2024				15,000,000.00		15,000,000.00
1842	01	3130ALHH0	FEDERAL HOME	Interest	03/05/2024	03/05/2026				48,000.00	48,000.00
<b>Totals for 03/05/2024</b>									<b>15,000,000.00</b>	<b>48,000.00</b>	<b>15,048,000.00</b>
1901	01	24422EXH7	JOHN 4.5% MAT	Purchase	03/06/2024	01/16/2029		4,984,350.00			-4,984,350.00
131	01	SYS131	BOFA-I 0.0%	Purchase	03/06/2024			5,000,000.00			-5,000,000.00
<b>Totals for 03/06/2024</b>									<b>9,984,350.00</b>		<b>-9,984,350.00</b>
1824	01	3130ATUQ8	FHLB 4.75% MAT	Redemption	03/08/2024	03/08/2024	Maturity		20,000,000.00		20,000,000.00
1824	01	3130ATUQ8	FHLB 4.75% MAT	Interest	03/08/2024	03/08/2024				475,000.00	475,000.00
1859	01	24422EWD7	JOHN DEERE	Interest	03/08/2024	03/08/2027				58,750.00	58,750.00
<b>Totals for 03/08/2024</b>									<b>20,000,000.00</b>	<b>533,750.00</b>	<b>20,533,750.00</b>
1664	01	3134GWWJ64	FEDERAL HOME LN	Interest	03/11/2024	06/10/2024				10,000.00	10,000.00
1665	01	3134GWWJ64	FEDERAL HOME LN	Interest	03/11/2024	06/10/2024				10,000.00	10,000.00
1751	01	3133EM4X7	FEDERAL FARM CR	Interest	03/11/2024	09/10/2026				12,000.00	12,000.00
1866	01	3130AXCP1	FEDERAL HOME	Interest	03/11/2024	09/11/2026				112,395.84	112,395.84
1866	01	3130AXCP1	FEDERAL HOME	Accr Int	03/11/2024	09/11/2026			6,770.83	-6,770.83	0.00
1892	01	931142EX7	WALMART INC, SR	Interest	03/11/2024	09/09/2027				79,000.00	79,000.00
1892	01	931142EX7	WALMART INC, SR	Accr Int	03/11/2024	09/09/2027			50,911.11	-50,911.11	0.00
<b>Totals for 03/11/2024</b>									<b>57,681.94</b>	<b>165,713.90</b>	<b>223,395.84</b>
1486	01	SYS1486	CAMP	Redemption	03/12/2024				10,000,000.00		10,000,000.00
<b>Totals for 03/12/2024</b>									<b>10,000,000.00</b>		<b>10,000,000.00</b>
1905	01	3130B0DY2	FHLB 4.9% MAT	Purchase	03/14/2024	06/06/2025		5,005,344.44			-5,005,344.44
1904	01	458140BT6	INTEL CORP, SR	Purchase	03/14/2024	08/12/2028		5,269,471.27			-5,269,471.27
1903	01	89236TLL7	TOYOTA MTR CR	Purchase	03/14/2024	01/05/2029		5,031,893.60			-5,031,893.60
1902	01	912797JU2	USTR DISC NOTE	Purchase	03/14/2024	08/01/2024		4,899,822.20			-4,899,822.20

Portfolio MAD  
RC

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Report Ver. 7.3.11

**Portfolio Management by Fund  
Transaction Activity Report  
Sorted by Transaction Date - Transaction Date**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
1837	01	3130AUZC1	FEDERAL HOME	Interest	03/14/2024	03/14/2025				346,875.00	346,875.00
<b>Totals for 03/14/2024</b>								<b>20,206,531.51</b>		<b>346,875.00</b>	<b>-19,859,656.51</b>
131	01	SYS131	BOFA-I 0.0%	Purchase	03/15/2024			10,000,000.00			-10,000,000.00
1711	01	3133EMTD4	FEDERAL FARM CR	Redemption	03/15/2024	03/15/2024	Maturity		5,000,000.00		5,000,000.00
1711	01	3133EMTD4	FEDERAL FARM CR	Interest	03/15/2024	03/15/2024				9,250.00	9,250.00
1754	01	91282CCX7	UNITED STATES	Interest	03/15/2024	09/15/2024				9,375.00	9,375.00
<b>Totals for 03/15/2024</b>								<b>10,000,000.00</b>	<b>5,000,000.00</b>	<b>18,625.00</b>	<b>-4,981,375.00</b>
1667	01	3134GWP91	FEDERAL HOME LN	Interest	03/18/2024	06/16/2025				12,500.00	12,500.00
1712	01	3130ALH56	FEDERAL HOME	Interest	03/18/2024	03/18/2026				18,750.00	18,750.00
1850	01	31422X2X9	FAMCA 3.6% MAT	Interest	03/18/2024	03/17/2028				180,000.00	180,000.00
<b>Totals for 03/18/2024</b>										<b>211,250.00</b>	<b>211,250.00</b>
131	01	SYS131	BOFA-I 0.0%	Redemption	03/19/2024				5,000,000.00		5,000,000.00
<b>Totals for 03/19/2024</b>									<b>5,000,000.00</b>		<b>5,000,000.00</b>
131	01	SYS131	BOFA-I 0.0%	Purchase	03/20/2024			3,000,000.00			-3,000,000.00
<b>Totals for 03/20/2024</b>								<b>3,000,000.00</b>			<b>-3,000,000.00</b>
1838	01	3133EPDW2	FFC 4.125% MAT	Interest	03/21/2024	03/21/2025				309,375.00	309,375.00
1845	01	3133EPDP7	FEDERAL FARM CR	Interest	03/21/2024	03/21/2028				90,625.00	90,625.00
<b>Totals for 03/21/2024</b>										<b>400,000.00</b>	<b>400,000.00</b>
1864	01	46632FTH8	JP MOR 6.0% MAT	Interest	03/22/2024	09/22/2025				150,000.00	150,000.00
<b>Totals for 03/22/2024</b>										<b>150,000.00</b>	<b>150,000.00</b>
131	01	SYS131	BOFA-I 0.0%	Purchase	03/25/2024			30,000,000.00			-30,000,000.00
1718	01	3133EMUK6	FEDERAL FARM CR	Interest	03/25/2024	03/25/2026				10,500.00	10,500.00
1737	01	3137EAEX3	FEDERAL HOME LN	Interest	03/25/2024	09/23/2025				9,375.00	9,375.00
1755	01	3133EM5X6	FEDERAL FARM CR	Interest	03/25/2024	09/23/2024				4,300.00	4,300.00
1829	01	3137EAEX3	FEDERAL HOME LN	Interest	03/25/2024	09/23/2025				20,625.00	20,625.00
<b>Totals for 03/25/2024</b>								<b>30,000,000.00</b>		<b>44,800.00</b>	<b>-29,955,200.00</b>
131	01	SYS131	BOFA-I 0.0%	Purchase	03/26/2024			6,000,000.00			-6,000,000.00
<b>Totals for 03/26/2024</b>								<b>6,000,000.00</b>			<b>-6,000,000.00</b>
131	01	SYS131	BOFA-I 0.0%	Redemption	03/27/2024				10,000,000.00		10,000,000.00
<b>Totals for 03/27/2024</b>									<b>10,000,000.00</b>		<b>10,000,000.00</b>
1486	01	SYS1486	CAMP	Purchase	03/28/2024			30,000,000.00			-30,000,000.00
131	01	SYS131	BOFA-I 0.0%	Redemption	03/28/2024				25,000,000.00		25,000,000.00
1669	01	3134GWTU0	FEDERAL HOME LN	Interest	03/28/2024	06/28/2024				9,375.00	9,375.00
<b>Totals for 03/28/2024</b>								<b>30,000,000.00</b>	<b>25,000,000.00</b>	<b>9,375.00</b>	<b>-4,990,625.00</b>
131	01	SYS131	BOFA-I 0.0%	Purchase	03/29/2024			2,000,000.00			-2,000,000.00
<b>Totals for 03/29/2024</b>								<b>2,000,000.00</b>			<b>-2,000,000.00</b>

**Portfolio Management by Fund  
Transaction Activity Report  
Sorted by Transaction Date - Transaction Date**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
1807	01	CSA 1 PII 1807	CSA 1 1.1% MAT	Interest	03/30/2024	05/17/2025				867.32	<b>867.32</b>
1808	01	MD 19 PII 1808	MD 19 1.1% MAT	Interest	03/30/2024	05/17/2025				1,126.00	<b>1,126.00</b>
1856	01	1856 MD 01 HL	MD1 2.56% MAT	Interest	03/30/2024	09/27/2025				4,610.66	<b>4,610.66</b>
1857	01	1857 MD 10 MR	MD 10A 2.56% MAT	Interest	03/30/2024	06/30/2025				18,442.66	<b>18,442.66</b>
<b>Totals for 03/30/2024</b>										<b>25,046.64</b>	<b>25,046.64</b>
130	02	SYS130	BANKAM 0.0%	Purchase	03/31/2024			5,841,260.11			<b>-5,841,260.11</b>
1816	01	MD 28 1816	MD 28 1.1% MAT	Interest	03/31/2024	10/18/2025				557.93	<b>557.93</b>
1881	01	1881 MD 19	MD19AB 3.14% MAT	Interest	03/31/2024	09/27/2026				3,914.25	<b>3,914.25</b>
131	01	SYS131	BOFA-I 0.0%	Interest	03/31/2024					20,784.47	<b>20,784.47</b>
131	01	SYS131	BOFA-I 0.0%	Purchase	03/31/2024			20,784.47			<b>-20,784.47</b>
1486	01	SYS1486	CAMP	Interest	03/31/2024					242,159.57	<b>242,159.57</b>
1486	01	SYS1486	CAMP	Purchase	03/31/2024			242,159.57			<b>-242,159.57</b>
<b>Totals for 03/31/2024</b>								<b>6,104,204.15</b>		<b>267,416.22</b>	<b>-5,836,787.93</b>
1722	01	3133EMUZ3	FEDERAL FARM CR	Interest	04/01/2024	03/30/2026				8,100.00	<b>8,100.00</b>
1723	01	3130ALTH7	FEDERAL HOME	Interest	04/01/2024	09/30/2024				12,750.00	<b>12,750.00</b>
1752	01	3130AP3E3	FEDERAL HOME	Interest	04/01/2024	09/30/2026				20,500.00	<b>20,500.00</b>
1758	01	91282CCZ2	UNITED STATES	Interest	04/01/2024	09/30/2026				21,875.00	<b>21,875.00</b>
1835	01	91282CAL5	UNITED STATES	Interest	04/01/2024	09/30/2027				20,625.00	<b>20,625.00</b>
1861	01	3130ATF77	FEDERAL HOME	Interest	04/01/2024	09/30/2027				250,000.00	<b>250,000.00</b>
1883	01	912828YG9	USTR 1.625% MAT	Interest	04/01/2024	09/30/2026				40,625.00	<b>40,625.00</b>
1883	01	912828YG9	USTR 1.625% MAT	Accr Int	04/01/2024	09/30/2026			18,425.55	-18,425.55	<b>0.00</b>
<b>Totals for 04/01/2024</b>									<b>18,425.55</b>	<b>356,049.45</b>	<b>374,475.00</b>
<b>Grand Total</b>								<b>117,295,085.66</b>	<b>95,076,107.49</b>	<b>2,758,432.94</b>	<b>-19,460,545.23</b>



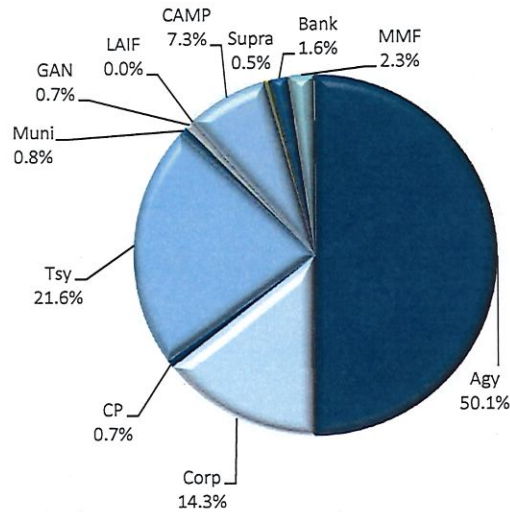
**M E E D E R**  
PUBLIC FUNDS

# Monthly Internal Investment Report

## County of Madera Treasurer's Investment Pool

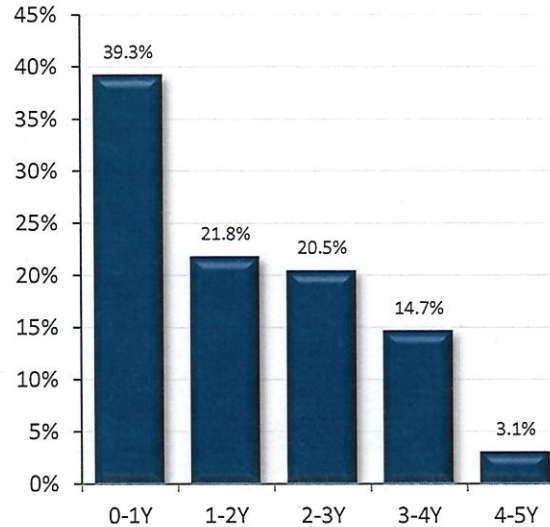
March 2024

**SECTOR ALLOCATION**



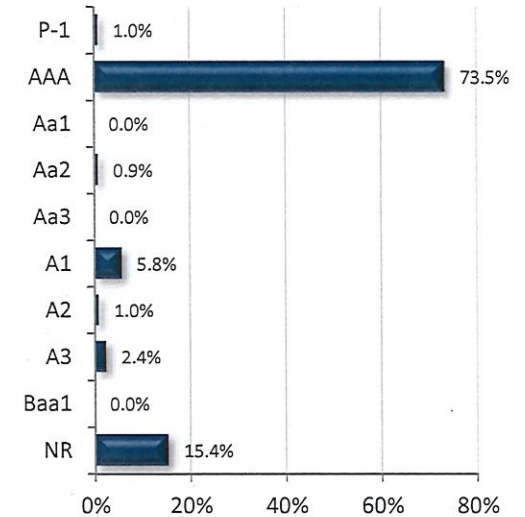
Per Book Value

**MATURITY DISTRIBUTION**



Per Book Value

**CREDIT QUALITY (MOODY'S)**



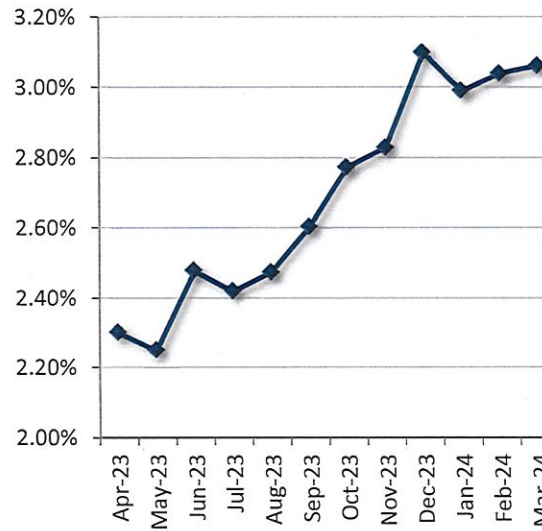
NR: Not Rated

**ACCOUNT SUMMARY**

	3/31/24	2/29/24
Market Value	\$980,011,684	\$964,809,718
Book Value*	\$1,000,678,609	\$986,803,214
Unrealized G/L	-\$20,666,925	-\$21,993,496
Par Value	\$1,019,428,481	\$1,005,203,201
Net Asset Value	\$97.93	\$97.77
Book Yield	3.06%	3.04%
Years to Maturity	1.69	1.71
Effective Duration	1.66	1.60

\*Book Value is Amortized

**PORTFOLIO BOOK YIELD HISTORY**



**TOP ISSUERS**

Issuer	% Portfolio
US Treasury	21.6%
Federal Home Loan Bank	20.2%
Federal Farm Credit	15.7%
Federal Home Loan Mortgage Cor	9.1%
California Asset Mgmt. Program	7.3%
Federal National Mortg. Assoc.	4.2%
APPLE INC.	2.8%
Intel Corp	2.4%
Allspring Govt Money Market	2.3%
John Deere	2.1%
Toyota	2.0%
Bank of America Interest Acct	1.6%
Farmer Mac	1.0%
Microsoft Corp	1.0%
Caterpillar	1.0%

Per Book Value



Investment Policy Compliance

County of Madera

3/31/2024

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Maximum WAM of 2.5 years.	Yes 1.69 yrs
LAIF	Maximum amount permitted by LAIF (currently \$75 million limit).	Yes \$0.5 Mil
Joint Powers Authority	No sector limit; advisor requirement.	Yes 7.3%
Money Market Mutual Funds	20% limit; SEC registered with stable NAV; Rated AAAM or equivalent by at least two of rating agencies or advisor requirements.	Yes 2.3%
U.S. Treasury Obligations	No sector limit; no issuer limit.	Yes 21.6%
U.S. Agencies	No sector limit; no issuer limit.	Yes 50.1%
State of California Municipal Securities	No sector limit; no issuer limit. Approved maturity past 5 years.	Yes 0.8%
Commercial Paper	40% sector limit; 10% issuer limit; Max maturity of 270 days; Rated A-1, P-1, or F-1; Total assets over \$500mm.	Yes 0.7%
Negotiable CDs	30% limit; 5% issuer limit; Issued by a Federal or State Chartered bank.	Yes 0.0%
Medium-Term Corporate Notes	30% limit; 5% issuer limit; Max maturity 5 years; Rated in the A category, equivalent or better.	Yes 14.3%
Grant Anticipation Notes	100% limit; Max Maturity 5 years	Yes 0.7%
Supranationals	30% limit; Only IBRD, IFC, IADB; Max Maturity 5 years; Rated AA, equivalent or better.	Yes 0.5%

## Historical Book Values

County of Madera

3/31/2024



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	\$462.8	\$425.9	\$416.6	\$411.5	\$428.6	\$475.1	\$493.0	\$459.5	\$465.0	\$476.9	\$484.6	\$482.3
Fiscal Year 2019	\$473.3	\$430.5	\$418.0	\$417.1	\$426.8	\$443.2	\$442.7	\$412.4	\$389.1	\$429.2	\$433.6	\$421.0
Fiscal Year 2020	\$442.4	\$417.6	\$399.1	\$400.4	\$408.2	\$453.5	\$481.3	\$460.8	\$442.0	\$438.1	\$447.0	\$454.5
Fiscal Year 2021	\$409.8	\$389.9	\$405.7	\$414.6	\$425.8	\$470.2	\$463.3	\$476.0	\$475.9	\$484.3	\$504.8	\$505.0
Fiscal Year 2022	\$544.1	\$510.9	\$548.9	\$552.1	\$571.6	\$636.1	\$697.9	\$677.8	\$673.5	\$713.3	\$746.8	\$742.0
Fiscal Year 2023	\$765.2	\$719.6	\$707.8	\$732.9	\$754.9	\$789.6	\$833.8	\$820.7	\$837.6	\$922.6	\$923.3	\$913.2
Fiscal Year 2024	\$922.3	\$887.4	\$864.3	\$895.0	\$916.4	\$978.9	\$1,009.7	\$983.4	\$978.6			

Figures in Millions, Average Daily Balance



## Disclosure

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