

**COUNTY OF MADERA**  
**OFFICE OF THE TREASURER/TAX COLLECTOR**  
**TRACY KENNEDY**  
200 W. 4<sup>th</sup> Street, 2<sup>nd</sup> Floor, Madera, CA 93637  
Telephone: (559) 675-7713  
e-mail: treasurer@maderacounty.com

---

---

**MEMORANDUM**

Date: December 22, 2023  
To: Madera County Commingled Investment Pool Participants  
From: Tracy Kennedy, Treasurer-Tax Collector  
Subject: Investment Portfolio Summary – November 2023

**REQUIREMENT**

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 45 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank, Principal Custody Solutions. For your convenience, our investment reports can also be found on our website at:

[www.maderacounty.com/government/treasurer-tax-collector](http://www.maderacounty.com/government/treasurer-tax-collector).

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

c.c. Alview-Dairyland  
Bass Lake School District  
Chawanakee Unified School District  
Chowchilla Cemetery District  
Chowchilla Elementary School District  
Chowchilla High School District  
County Administrative Officer  
County Auditor-Controller  
County Board of Supervisors  
County Superintendent of Schools  
First 5 Madera County  
Golden Valley School District  
Madera Cemetery District  
Madera County District Attorney  
Madera County Transportation Commission  
Madera Unified School District  
Raymond-Knowles School District  
Philip Toler, County Special Districts  
Yosemite Unified School District



**M E E D E R**  
PUBLIC FUNDS

# **Monthly Internal Investment Report**

## **County of Madera Treasurer's Investment Pool**

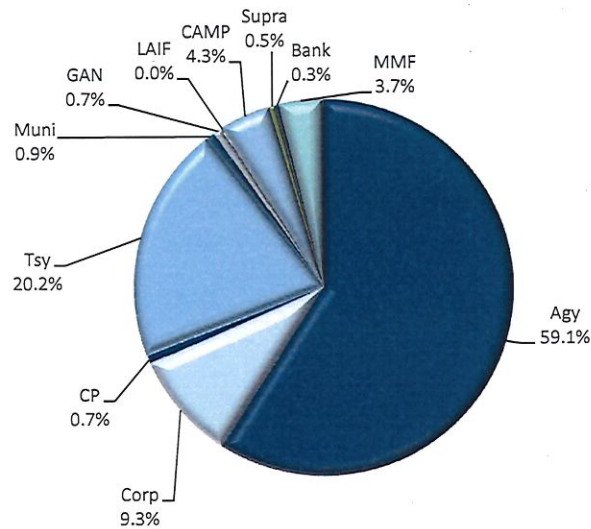
**November 2023**

## Portfolio Summary

County of Madera

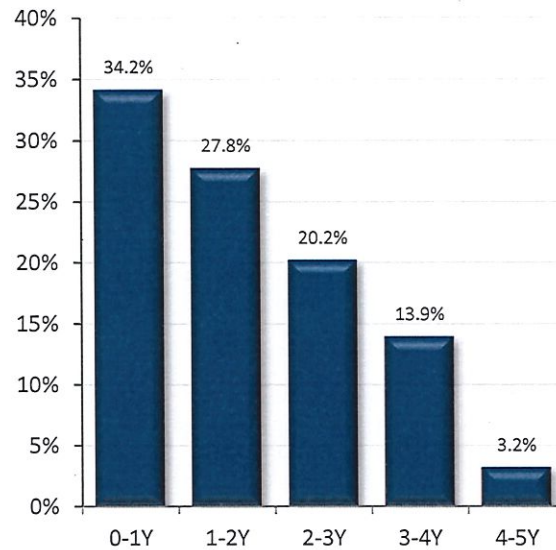
11/30/2023

### SECTOR ALLOCATION



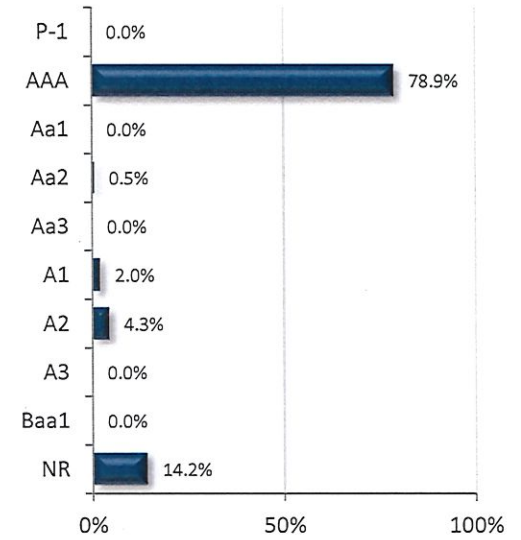
Per Book Value

### MATURITY DISTRIBUTION



Per Book Value

### CREDIT QUALITY (MOODY'S)



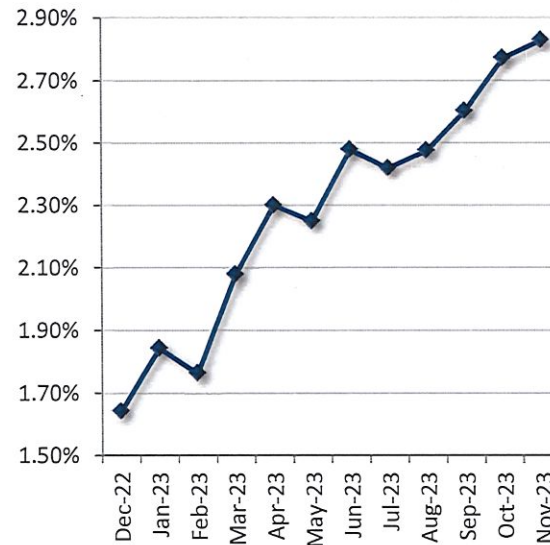
NR: Not Rated

### ACCOUNT SUMMARY

	11/30/23	10/31/23
Market Value	\$895,963,124	\$871,451,230
Book Value*	\$922,520,250	\$905,624,590
Unrealized G/L	-\$26,557,125	-\$34,173,359
Par Value	\$937,366,233	\$920,043,751
Net Asset Value	\$97.12	\$96.23
Book Yield	2.83%	2.77%
Years to Maturity	1.78	1.85
Effective Duration	1.69	1.72

\*Book Value is Amortized

### PORTFOLIO BOOK YIELD HISTORY



### TOP ISSUERS

Issuer	% Portfolio
Federal Home Loan Bank	24.8%
US Treasury	20.2%
Federal Farm Credit	18.5%
Federal Home Loan Mortgage Cor	10.3%
Federal National Mortg. Assoc.	4.5%
California Asset Mgmt. Program	4.3%
Allspring Govt Money Market	3.7%
John Deere	1.8%
Intel Corp	1.6%
APPLE INC.	1.4%
Farmer Mac	1.1%
Caterpillar	1.0%
AMAZON.COM INC	0.9%
Toyota	0.8%
MUFG Bank	0.7%

Per Book Value



Investment Policy Compliance

County of Madera

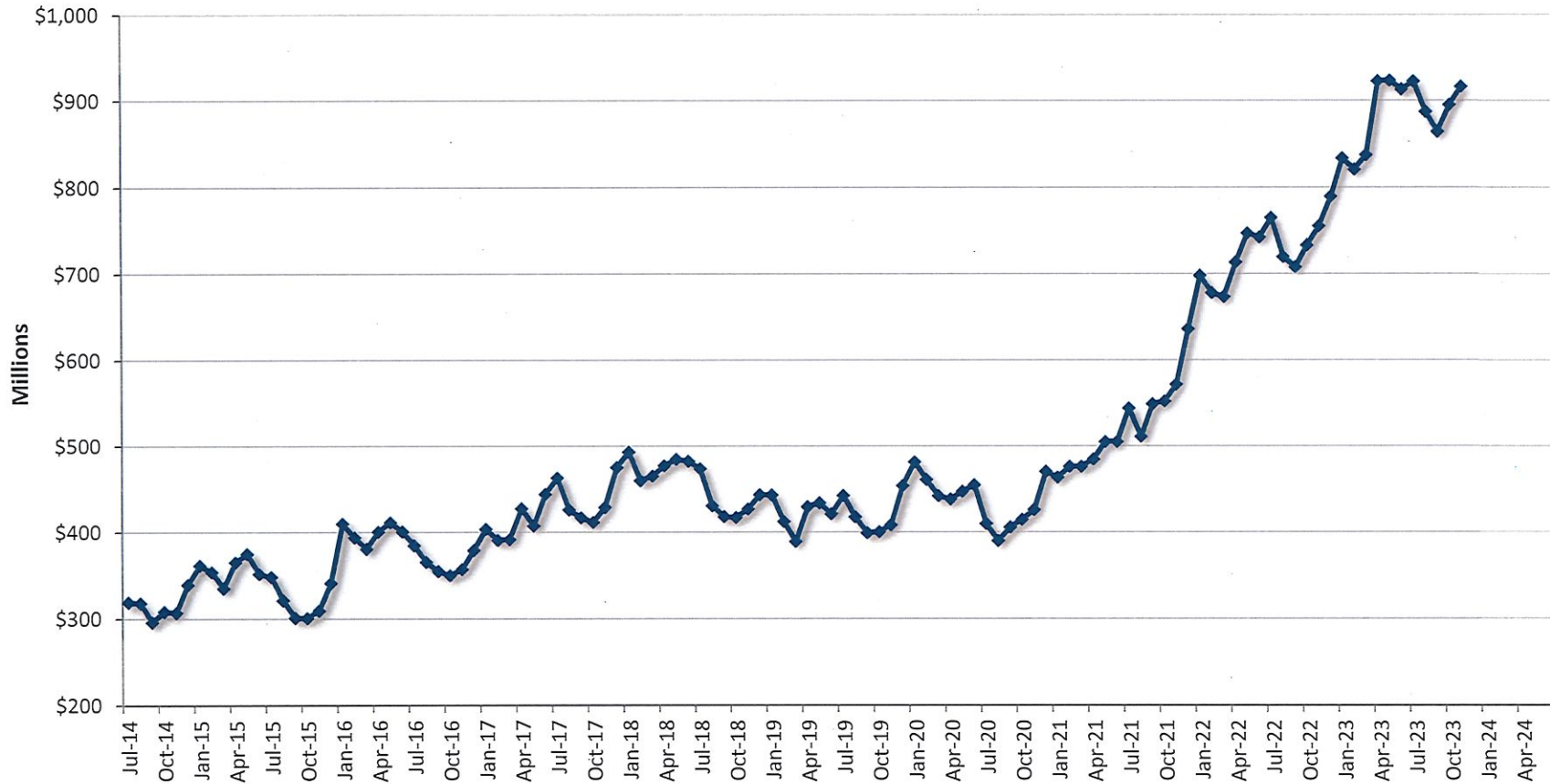
11/30/2023

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Maximum WAM of 2.5 years.	Yes 1.78 yrs
LAIF	Maximum amount permitted by LAIF (currently \$75 million limit).	Yes \$0.5 Mil
Joint Powers Authority	No sector limit; advisor requirement.	Yes 4.3%
Money Market Mutual Funds	20% limit; SEC registered with stable NAV; Rated AAAm or equivalent by at least two of rating agencies or advisor requirements.	Yes 3.7%
U.S. Treasury Obligations	No sector limit; no issuer limit.	Yes 20.2%
U.S. Agencies	No sector limit; no issuer limit.	Yes 59.1%
State of California Municipal Securities	No sector limit; no issuer limit. Approved maturity past 5 years.	Yes 0.9%
Commercial Paper	40% sector limit; 10% issuer limit; Max maturity of 270 days; Rated A-1, P-1, or F-1; Total assets over \$500mm.	Yes 0.7%
Negotiable CDs	30% limit; 5% issuer limit; Issued by a Federal or State Chartered bank.	Yes 0.0%
Medium-Term Corporate Notes	30% limit; 5% issuer limit; Max maturity 5 years; Rated in the A category, equivalent or better.	Yes 9.3%
Grant Anticipation Notes	100% limit; Max Maturity 5 years	Yes 0.7%
Supranationals	30% limit; Only IBRD, IFC, IADB; Max Maturity 5 years; Rated AA, equivalent or better.	Yes 0.5%

## Historical Book Values

County of Madera

11/30/2023



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	\$462.78	\$425.88	\$416.58	\$411.46	\$428.59	\$475.11	\$493.00	\$459.55	\$465.03	\$476.87	\$484.57	\$482.28
Fiscal Year 2019	\$473.35	\$430.47	\$418.04	\$417.09	\$426.82	\$443.18	\$442.73	\$412.39	\$389.08	\$429.19	\$433.61	\$421.02
Fiscal Year 2020	\$442.36	\$417.58	\$399.07	\$400.40	\$408.18	\$453.49	\$481.25	\$460.82	\$442.03	\$438.07	\$446.99	\$454.55
Fiscal Year 2021	\$409.84	\$389.88	\$405.74	\$414.63	\$425.78	\$470.18	\$463.33	\$475.97	\$475.87	\$484.34	\$504.83	\$504.97
Fiscal Year 2022	\$544.08	\$510.89	\$548.92	\$552.07	\$571.56	\$636.15	\$697.88	\$677.76	\$673.48	\$713.33	\$746.81	\$742.04
Fiscal Year 2023	\$765.21	\$719.60	\$707.80	\$732.90	\$754.92	\$789.63	\$833.80	\$820.74	\$837.58	\$922.62	\$923.32	\$913.25
Fiscal Year 2024	\$922.30	\$887.39	\$864.29	\$895.03	\$916.39							

Figures in Millions, Average Daily Balance



**Portfolio Management by Fund  
Portfolio Management  
Portfolio Summary  
November 30, 2023**

Madera County  
200 W. 4th Street  
Madera, CA 93637  
(559)675-7013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Medium Term Notes	88,700,000.00	83,469,249.00	85,988,612.30	9.32	1,316	950	3.655
Federal Agency Coupon Callables	280,285,714.29	263,184,210.00	276,395,413.68	29.96	1,477	651	1.470
Treasury Coupon Securities	192,000,000.00	182,332,830.00	186,714,439.24	20.24	1,197	758	2.962
Allspring Money Market Fund	34,488,906.68	34,488,906.68	34,488,906.68	3.74	1	1	5.350
Bank of America Interest Checking	3,022,992.65	3,022,992.65	3,022,992.65	0.33	1	1	2.050
CAMP: CA Asset Mgmt Program	39,831,241.41	39,831,241.41	39,831,241.41	4.32	1	1	5.580
Commercial Paper Disc. -Amortizing	7,000,000.00	6,751,710.00	6,707,656.69	0.73	268	224	5.912
Federal Agency Disc. -Amortizing	17,500,000.00	17,132,375.00	16,809,869.47	1.82	287	156	5.192
Local Agency Investment Funds	456,685.64	456,685.64	456,685.64	0.05	1	1	3.843
Federal Agency Bullets	254,200,000.00	245,391,914.00	252,285,646.56	27.35	1,113	600	2.885
Municipal Bonds	8,044,692.00	8,030,210.00	8,044,692.00	0.87	5,462	3,511	3.474
Supranational	5,000,000.00	5,034,800.00	4,938,093.19	0.54	1,740	1,705	5.016
Grant Anticipation Notes	6,836,000.00	6,836,000.00	6,836,000.00	0.74	909	538	1.828
<b>Investments</b>	<b>937,366,232.67</b>	<b>895,963,124.38</b>	<b>922,520,249.51</b>	<b>100.00%</b>	<b>1,183</b>	<b>649</b>	<b>2.828</b>

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	1,989,553.60	10,044,046.30
<b>Average Daily Balance</b>	<b>916,390,434.47</b>	<b>897,169,914.03</b>
<b>Effective Rate of Return</b>	<b>2.64%</b>	<b>2.67%</b>

Active Account Balance as of 11/30/2023: \$11,176,865.43.  
PURSUANT TO GOVERNMENT CODE SECTION 53646:

- (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2023 INVESTMENT POLICY VALID 01/01/2023 THROUGH 12/31/2023.
- (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
- (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

*Tracy Kennedy* 12-27-23

Tracy Kennedy, Treasurer-Tax Collector

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
<b>Medium Term Notes</b>											
24422EWW5	1872	John Deere		10/26/2023	5,000,000.00	4,990,450.00	5,064,975.00	4.950	553	5.339	A2 06/06/2025
458140AS9	1873	Intel Corp		10/26/2023	5,000,000.00	4,884,350.00	4,890,858.33	3.700	606	5.557	A2 07/29/2025
037833DX5	1740	APPLE INC.		06/28/2021	3,000,000.00	2,789,280.00	2,985,797.86	0.550	628	0.791	Aaa 08/20/2025
037833DX5	1757	APPLE INC.		09/30/2021	5,000,000.00	4,648,800.00	4,965,568.57	0.550	628	0.901	Aaa 08/20/2025
478160CN2	1830	Johnson & Johnson		01/12/2023	5,000,000.00	4,647,500.00	4,657,108.54	0.550	640	4.208	Aaa 09/01/2025
46632FTH8	1864	J P Morgan		09/22/2023	5,000,000.00	4,987,200.00	5,000,000.00	6.000	661	6.000	A2 09/22/2025
58933YAY1	1870	Merck & Co. Inc.		10/19/2023	4,200,000.00	3,844,554.00	3,780,528.50	0.750	816	5.389	A1 02/24/2026
023135BX3	1741	AMAZON.COM INC		06/28/2021	3,000,000.00	2,737,470.00	3,000,000.00	1.000	893	1.000	A1 05/12/2026
023135BX3	1789	AMAZON.COM INC		01/27/2022	5,000,000.00	4,562,450.00	4,930,097.09	1.000	893	1.580	A1 05/12/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,360,200.00	6,984,715.27	1.125	930	1.200	A1 06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,728,000.00	4,885,879.07	2.400	981	3.220	Aaa 08/08/2026
14912L6T3	1844	Caterpillar		04/12/2023	5,000,000.00	4,682,600.00	4,747,368.42	2.400	982	4.222	A2 08/09/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,362,495.00	1,495,590.00	1.700	1,137	1.788	A2 01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,816,660.00	1,994,120.00	1.700	1,137	1.788	A2 01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,724,990.00	2,992,015.56	1.700	1,137	1.780	A2 01/11/2027
24422EWD7	1859	John Deere		06/28/2023	5,000,000.00	4,627,150.00	4,624,368.42	2.350	1,193	4.713	A2 03/08/2027
458140AX8	1878	Intel Corp		11/13/2023	5,000,000.00	4,730,150.00	4,672,325.00	3.150	1,257	5.232	A2 05/11/2027
458140BY5	1874	Intel Corp		10/26/2023	5,000,000.00	4,813,850.00	4,749,337.50	3.750	1,343	5.487	A2 08/05/2027
14913R3A3	1871	Caterpillar		10/26/2023	5,000,000.00	4,805,650.00	4,736,700.00	3.600	1,350	5.369	A2 08/12/2027
037833DK3	1836	APPLE INC.		02/06/2023	5,000,000.00	4,725,450.00	4,831,259.17	3.000	1,443	3.933	Aaa 11/13/2027
<b>Subtotal and Average</b>			<b>84,105,653.02</b>		<b>88,700,000.00</b>	<b>83,469,249.00</b>	<b>85,988,612.30</b>		<b>950</b>	<b>3.655</b>	

**Federal Agency Coupon Callables**

3134GXEW0	1685	Federal Home Loan Mortgage Cor		12/14/2020	4,000,000.00	3,992,800.00	4,000,000.00	0.300	13	0.300	Aaa 12/14/2023
3133EMTD4	1711	Federal Farm Credit		03/15/2021	5,000,000.00	4,928,150.00	5,000,000.00	0.370	105	0.370	Aaa 03/15/2024
3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,886,300.00	5,000,000.00	0.375	168	0.375	Aaa 05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,865,100.00	5,000,000.00	0.400	192	0.400	Aaa 06/10/2024
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,865,100.00	5,000,000.00	0.400	192	0.400	Aaa 06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,740,100.00	10,000,000.00	0.375	196	0.375	Aaa 06/14/2024
3134GWTU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,860,100.00	5,000,000.00	0.375	210	0.375	Aaa 06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,899,290.00	3,000,000.00	0.375	241	0.375	Aaa 07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,808,900.00	5,000,000.00	0.400	290	0.400	Aaa 09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,809,950.00	5,000,000.00	0.510	304	0.510	Aaa 09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,192,960.00	2,285,714.29	0.625	326	0.625	Aaa 10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,792,000.00	4,999,214.29	0.520	327	0.536	Aaa 10/23/2024
3134GYDB5	1832	Federal Home Loan Mortgage Cor		01/30/2023	10,000,000.00	9,970,500.00	10,000,000.00	5.000	334	5.005	Aaa 10/30/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,527,300.00	10,000,000.00	0.580	378	0.580	Aaa 12/13/2024
3133EMPL5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,504,900.00	10,000,000.00	0.320	388	0.320	Aaa 12/23/2024



**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
<b>Federal Agency Coupon Callables</b>											
3134GKXF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,463,600.00	10,000,000.00	0.350	411	0.350	Aaa 01/15/2025
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,744,500.00	5,000,000.00	0.520	424	0.520	Aaa 01/28/2025
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,719,450.00	5,000,000.00	0.480	458	0.480	Aaa 03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,709,100.00	5,000,000.00	0.690	500	0.690	Aaa 04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,808,200.00	4,019,217.14	1.500	538	1.172	Aaa 05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,667,150.00	5,000,000.00	0.500	563	0.500	Aaa 06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,786,280.00	3,000,000.00	0.500	564	0.500	Aaa 06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,790,210.00	3,000,000.00	0.530	606	0.530	Aaa 07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,790,210.00	3,000,000.00	0.530	606	0.530	Aaa 07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,625,060.00	6,000,000.00	1.125	630	1.125	Aaa 08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,633,600.00	5,000,000.00	0.600	636	0.600	Aaa 08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,625,450.00	5,000,000.00	0.570	677	0.570	Aaa 10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,889,960.00	2,997,428.57	3.090	689	3.136	Aaa 10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,755,980.00	3,000,000.00	0.625	696	0.625	Aaa 10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,692,160.00	4,000,000.00	0.540	696	0.540	Aaa 10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,652,250.00	5,000,000.00	1.030	717	1.030	Aaa 11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,609,650.00	5,000,000.00	0.600	725	0.600	Aaa 11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,742,870.00	3,000,000.00	0.500	782	0.500	Aaa 01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	9,139,600.00	10,000,000.00	0.520	789	0.520	Aaa 01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,652,600.00	4,000,000.00	0.480	789	0.480	Aaa 01/28/2026
3130ALHH0	1842	Federal Home Loan Bank		04/12/2023	10,000,000.00	9,183,600.00	9,266,538.83	0.960	825	4.101	Aaa 03/05/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,573,350.00	5,000,000.00	0.750	838	0.750	Aaa 03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,833,860.00	2,000,000.00	1.050	845	1.050	Aaa 03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,830,400.00	2,000,000.00	1.020	866	1.020	Aaa 04/15/2026
3134GXCJ1	1843	Federal Home Loan Mortgage Cor		04/12/2023	5,000,000.00	4,524,500.00	4,604,431.62	0.650	909	4.051	Aaa 05/28/2026
3130AMYP1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,654,800.00	4,000,000.00	1.125	957	1.125	Aaa 07/15/2026
3130ANMH0	1865	Federal Home Loan Bank		10/05/2023	5,000,000.00	4,528,600.00	4,488,125.00	1.100	993	5.020	Aaa 08/20/2026
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,518,300.00	5,000,000.00	0.820	1,034	0.820	Aaa 09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,430,360.00	6,000,000.00	1.000	1,041	1.000	Aaa 10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,445,180.00	6,000,000.00	1.150	1,062	1.150	Aaa 10/28/2026
3130APJH9	1825	Federal Home Loan Bank		12/21/2022	10,000,000.00	9,189,400.00	9,213,554.43	1.000	1,062	3.118	Aaa 10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,469,660.00	6,000,000.00	1.330	1,068	1.330	Aaa 11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,555,950.00	5,000,000.00	1.350	1,083	1.350	Aaa 11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,848,440.00	3,000,000.00	3.000	1,245	3.000	Aaa 04/29/2027
3130AJSP5	1863	Federal Home Loan Bank		07/13/2023	11,000,000.00	9,596,180.00	9,634,838.89	1.000	1,313	4.441	Aaa 07/06/2027
3130ATF77	1861	Federal Home Loan Bank		07/07/2023	10,000,000.00	9,860,300.00	9,886,350.62	5.000	1,399	5.319	Aaa 09/30/2027
<b>Subtotal and Average</b>			<b>279,228,695.37</b>		<b>280,285,714.29</b>	<b>263,184,210.00</b>	<b>276,395,413.68</b>		<b>651</b>	<b>1.470</b>	



**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CDV0	1795	US Treasury		02/03/2022	5,000,000.00	4,962,700.00	4,993,277.17	0.875	61	1.146	Aaa	01/31/2024
91282CDV0	1822	US Treasury		12/07/2022	10,000,000.00	9,925,400.00	9,813,125.00	0.875	61	4.731	Aaa	01/31/2024
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,910,150.00	4,987,770.14	0.375	136	0.869	Aaa	04/15/2024
9128286R6	1849	US Treasury		05/08/2023	5,000,000.00	4,936,150.00	4,940,821.40	2.250	151	4.712	Aaa	04/30/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,931,570.00	2,997,619.00	0.250	166	0.410	Aaa	05/15/2024
912828XT2	1860	US Treasury		06/28/2023	10,000,000.00	9,835,600.00	9,838,842.92	2.000	182	5.344	Aaa	05/31/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,850,800.00	4,998,049.16	0.375	227	0.414	Aaa	07/15/2024
912828D56	1819	US Treasury		11/18/2022	10,000,000.00	9,796,900.00	9,794,988.21	2.375	258	4.523	Aaa	08/15/2024
912828YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,852,350.00	4,998,859.29	1.250	274	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,812,300.00	4,993,292.18	0.375	289	0.510	Aaa	09/15/2024
912828ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,764,050.00	4,982,178.13	1.125	455	1.369	Aaa	02/28/2025
912828ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,688,100.00	4,935,632.46	0.375	516	1.255	Aaa	04/30/2025
912828ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,688,100.00	4,935,259.02	0.375	516	1.260	Aaa	04/30/2025
912828ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,799,480.00	2,982,047.33	0.250	547	0.655	Aaa	05/31/2025
912828ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,720,320.00	3,972,097.99	0.250	577	0.603	Aaa	06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,708,920.00	3,970,866.64	0.250	608	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,696,880.00	3,969,765.62	0.250	639	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,509,920.00	5,948,578.96	0.375	730	0.811	Aaa	11/30/2025
91282CHH7	1876	US Treasury		11/13/2023	4,000,000.00	3,960,480.00	4,004,792.53	4.125	927	4.781	Aaa	06/15/2026
912828Y95	1847	US Treasury		04/24/2023	8,000,000.00	7,472,800.00	7,558,823.32	1.875	973	3.847	Aaa	07/31/2026
912828Y95	1851	US Treasury		05/12/2023	5,000,000.00	4,670,500.00	4,764,094.39	1.875	973	3.552	Aaa	07/31/2026
912828Y95	1853	US Treasury		05/24/2023	5,000,000.00	4,670,500.00	4,709,066.26	1.875	973	3.957	Aaa	07/31/2026
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,530,300.00	4,981,477.62	0.875	1,034	1.002	Aaa	09/30/2026
912828V98	1858	US Treasury		06/28/2023	10,000,000.00	9,353,900.00	9,382,153.62	2.250	1,172	4.169	Aaa	02/15/2027
91282CET4	1826	US Treasury		12/21/2022	10,000,000.00	9,423,100.00	9,635,281.02	2.625	1,277	3.766	Aaa	05/31/2027
91282CFB2	1827	US Treasury		12/21/2022	10,000,000.00	9,444,900.00	9,631,060.61	2.750	1,338	3.762	Aaa	07/31/2027
91282CFB2	1846	US Treasury		04/24/2023	5,000,000.00	4,722,450.00	4,818,063.24	2.750	1,338	3.741	Aaa	07/31/2027
91282CFH9	1834	US Treasury		01/18/2023	10,000,000.00	9,562,500.00	9,813,150.58	3.125	1,369	3.636	Aaa	08/31/2027
91282CAL5	1835	US Treasury		02/03/2023	11,000,000.00	9,457,910.00	9,741,868.18	0.375	1,399	3.499	Aaa	09/30/2027
91282CGH8	1862	US Treasury		07/07/2023	10,000,000.00	9,673,800.00	9,621,537.25	3.500	1,522	4.438	Aaa	01/31/2028
<b>Subtotal and Average</b>			<b>184,925,516.98</b>		<b>192,000,000.00</b>	<b>182,332,830.00</b>	<b>186,714,439.24</b>		<b>758</b>	<b>2.962</b>		
<b>Allspring Money Market Fund</b>												
VP4560000	140	Allspring Govt Money Market			34,488,906.68	34,488,906.68	34,488,906.68	5.350	1	5.350	Aaa	
<b>Subtotal and Average</b>			<b>9,742,708.97</b>		<b>34,488,906.68</b>	<b>34,488,906.68</b>	<b>34,488,906.68</b>		<b>1</b>	<b>5.350</b>		

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
<b>Bank of America Interest Checking</b>											
SYS131	131	Bank of America Interest Acct		07/13/2023	3,022,992.65	3,022,992.65	3,022,992.65	2.050	1	2.050	
<b>Subtotal and Average</b>			<b>2,918,286.08</b>		<b>3,022,992.65</b>	<b>3,022,992.65</b>	<b>3,022,992.65</b>		<b>1</b>	<b>2.050</b>	
<b>CAMP: CA Asset Mgmt Program</b>											
SYS1486	1486	California Asset Mgmt. Program			39,831,241.41	39,831,241.41	39,831,241.41	5.580	1	5.580	
<b>Subtotal and Average</b>			<b>41,908,386.61</b>		<b>39,831,241.41</b>	<b>39,831,241.41</b>	<b>39,831,241.41</b>		<b>1</b>	<b>5.580</b>	
<b>Commercial Paper Disc. -Amortizing</b>											
62479LGC3	1868	MUFG Bank		10/18/2023	7,000,000.00	6,751,710.00	6,707,656.69	5.610	224	5.912	P-1 07/12/2024
<b>Subtotal and Average</b>			<b>6,707,656.69</b>		<b>7,000,000.00</b>	<b>6,751,710.00</b>	<b>6,707,656.69</b>		<b>224</b>	<b>5.912</b>	
<b>Federal Agency Disc. -Amortizing</b>											
313384SV2	1841	Federal Home Loan Bank		03/31/2023	7,500,000.00	7,426,725.00	7,198,429.17	4.610	69	4.803	P-1 02/08/2024
313384YF0	1867	Federal Home Loan Bank		10/18/2023	5,000,000.00	4,866,600.00	4,821,968.75	5.275	199	5.470	P-1 06/17/2024
313384A58	1869	Federal Home Loan Bank		10/18/2023	5,000,000.00	4,839,050.00	4,789,471.55	5.245	245	5.496	P-1 08/02/2024
<b>Subtotal and Average</b>			<b>16,809,869.47</b>		<b>17,500,000.00</b>	<b>17,132,375.00</b>	<b>16,809,869.47</b>		<b>156</b>	<b>5.192</b>	
<b>Local Agency Investment Funds</b>											
SYS119	119	Local Agency Investment Fund			204,327.86	204,327.86	204,327.86	3.843	1	3.843	
SYS119	120	Local Agency Investment Fund			252,357.78	252,357.78	252,357.78	3.843	1	3.843	
<b>Subtotal and Average</b>			<b>456,685.64</b>		<b>456,685.64</b>	<b>456,685.64</b>	<b>456,685.64</b>		<b>1</b>	<b>3.843</b>	
<b>Federal Agency Bullets</b>											
3130AQF57	1781	Federal Home Loan Bank		01/07/2022	5,000,000.00	4,986,350.00	4,993,890.21	0.625	21	0.872	Aaa 12/22/2023
3133ENLF5	1787	Federal Farm Credit		01/18/2022	5,000,000.00	4,970,450.00	4,999,562.50	0.900	48	0.918	Aaa 01/18/2024
3133EMQL9	1701	Federal Farm Credit		02/12/2021	8,000,000.00	7,917,600.00	8,000,000.00	0.200	73	0.200	Aaa 02/12/2024
3130ATUQ8	1824	Federal Home Loan Bank		12/14/2022	20,000,000.00	19,962,000.00	20,009,243.24	4.750	98	4.655	Aaa 03/08/2024
3133ENWP1	1855	Federal Farm Credit		06/07/2023	10,200,000.00	10,072,194.00	10,071,100.88	2.625	167	5.247	Aaa 05/16/2024
3135G0V75	1840	Federal National Mortg. Assoc.		03/30/2023	5,000,000.00	4,897,500.00	4,870,292.48	1.750	214	4.444	Aaa 07/02/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,851,150.00	5,000,743.70	0.450	235	0.435	Aaa 07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,809,100.00	5,000,000.00	0.420	277	0.420	Aaa 09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,924,080.00	1,998,391.84	0.430	297	0.511	Aaa 09/23/2024
3135G0W66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,817,540.00	6,059,589.65	1.625	319	0.621	Aaa 10/15/2024
3133EN6N5	1833	Federal Farm Credit		01/20/2023	10,000,000.00	9,905,700.00	9,989,145.45	4.250	355	4.367	Aaa 11/20/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,750,350.00	5,000,000.00	0.625	424	0.625	Aaa 01/28/2025
3133ENPG9	1839	Federal Farm Credit		03/30/2023	5,000,000.00	4,809,400.00	4,816,367.95	1.750	441	4.324	Aaa 02/14/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,802,600.00	4,995,500.00	1.750	452	1.812	Aaa 02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,716,150.00	4,991,881.25	0.430	458	0.540	Aaa 03/03/2025

Data Updated: SET\_1PM: 12/21/2023 11:53

Run Date: 12/21/2023 - 11:53

Portfolio MAD  
RC  
PM (PRF\_PM2) 7.3.11

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
<b>Federal Agency Bullets</b>											
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,719,200.00	5,000,000.00	0.550	459	0.550	Aaa 03/04/2025
3130AUZC1	1837	Federal Home Loan Bank		03/02/2023	15,000,000.00	14,914,350.00	14,906,938.52	4.625	469	5.062	Aaa 03/14/2025
3133EPDW2	1838	Federal Farm Credit		03/21/2023	15,000,000.00	14,845,350.00	14,996,287.50	4.125	476	4.142	Aaa 03/21/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,904,630.00	2,993,565.00	2.750	511	2.900	Aaa 04/25/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,806,230.00	3,000,000.00	0.700	577	0.700	Aaa 06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,862,240.00	1,999,445.40	0.375	598	0.389	Aaa 07/21/2025
3133EPGS8	1848	Federal Farm Credit		04/24/2023	5,000,000.00	4,949,850.00	4,999,955.56	4.250	601	4.253	Aaa 07/24/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,706,480.00	3,974,426.03	0.375	633	0.700	Aaa 08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,618,000.00	4,970,977.69	0.375	662	0.670	Aaa 09/23/2025
3137EAEX3	1829	Federal Home Loan Mortgage Cor		01/12/2023	11,000,000.00	10,159,600.00	10,245,250.92	0.375	662	4.030	Aaa 09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,592,050.00	5,000,000.00	0.550	789	0.550	Aaa 01/28/2026
3133EPLC7	1854	Federal Farm Credit		05/26/2023	10,000,000.00	9,898,900.00	10,000,000.00	4.125	818	4.127	Aaa 02/26/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,834,020.00	1,999,100.00	0.810	850	0.828	Aaa 03/30/2026
3133ENUD0	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,869,740.00	3,000,000.00	2.640	859	2.640	Aaa 04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,615,350.00	5,000,000.00	1.320	913	1.320	Aaa 06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,639,520.00	3,998,804.07	0.750	924	0.760	Aaa 06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,559,150.00	4,949,068.56	0.875	924	1.225	Aaa 06/12/2026
3133EMV66	1877	Federal Farm Credit		11/13/2023	5,000,000.00	4,515,150.00	4,485,911.11	0.680	969	4.861	Aaa 07/27/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,705,730.00	3,000,000.00	0.800	1,014	0.800	Aaa 09/10/2026
3130AXCP1	1866	Federal Home Loan Bank		10/05/2023	5,000,000.00	5,039,000.00	4,996,770.83	4.875	1,015	4.949	Aaa 09/11/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,536,650.00	4,995,433.46	1.250	1,116	1.277	Aaa 12/21/2026
3133EN4X5	1828	Federal Farm Credit		12/23/2022	10,000,000.00	9,820,200.00	9,987,793.75	3.875	1,118	3.913	Aaa 12/23/2026
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,740,110.00	2,995,968.00	1.500	1,139	1.540	Aaa 01/13/2027
3130AVWR9	1852	Federal Home Loan Bank		05/12/2023	5,000,000.00	4,863,350.00	5,007,809.31	3.625	1,288	3.601	Aaa 06/11/2027
31422X2X9	1850	Farmer Mac		05/17/2023	10,000,000.00	9,653,700.00	10,000,000.00	3.600	1,568	3.601	03/17/2028
3133EPDP7	1845	Federal Farm Credit		04/12/2023	5,000,000.00	4,831,200.00	4,986,431.70	3.625	1,572	3.691	Aaa 03/21/2028
<b>Subtotal and Average</b>			<b>269,768,190.45</b>		<b>254,200,000.00</b>	<b>245,391,914.00</b>	<b>252,285,646.56</b>		<b>600</b>	<b>2.885</b>	
<b>Municipal Bonds</b>											
798153PV8	1801	SAN JOSE FING AUTH LEASE REVEN		04/21/2022	1,300,000.00	1,285,518.00	1,300,000.00	2.916	152	2.916	Aa3 05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,545,000.00	4,545,000.00	4,545,000.00	3.500	3,562	3.500	NR 09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,199,692.00	2,199,692.00	2,199,692.00	3.750	5,389	3.750	NR 09/02/2038
<b>Subtotal and Average</b>			<b>8,044,692.00</b>		<b>8,044,692.00</b>	<b>8,030,210.00</b>	<b>8,044,692.00</b>		<b>3,511</b>	<b>3.474</b>	
<b>Supranational</b>											
459058KW2	1875	International Bank Recon & Dev		10/27/2023	5,000,000.00	5,034,800.00	4,938,093.19	4.625	1,705	5.016	Aaa 08/01/2028
<b>Subtotal and Average</b>			<b>4,938,093.19</b>		<b>5,000,000.00</b>	<b>5,034,800.00</b>	<b>4,938,093.19</b>		<b>1,705</b>	<b>5.016</b>	

Portfolio Management by Fund  
 Portfolio Management  
 Portfolio Details - Investments  
 November 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
<b>Grant Anticipation Notes</b>											
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	1.077	421	0.921	NR 01/25/2025
MD1794	1794	MD36-Eastin Arcola		01/25/2022	320,000.00	320,000.00	320,000.00	1.077	421	0.921	NR 01/25/2025
MD1793	1793	MD85 Valeta		01/25/2022	260,000.00	260,000.00	260,000.00	1.077	421	0.921	NR 01/25/2025
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/06/2022	342,000.00	342,000.00	342,000.00	1.077	533	0.962	NR 05/17/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/06/2022	444,000.00	444,000.00	444,000.00	1.077	533	0.960	NR 05/17/2025
1857 MD 10 MR	1857	MD 10A Madera Ranchos		06/20/2023	3,000,000.00	3,000,000.00	3,000,000.00	2.560	577	2.561	NR 06/30/2025
1856 MD 01 HL	1856	Hidden Lakes		06/20/2023	750,000.00	750,000.00	750,000.00	2.560	666	2.560	NR 09/27/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	220,000.00	220,000.00	220,000.00	1.077	687	1.012	NR 10/18/2025
<b>Subtotal and Average</b>			<b>6,836,000.00</b>		<b>6,836,000.00</b>	<b>6,836,000.00</b>	<b>6,836,000.00</b>		<b>538</b>	<b>1.828</b>	
<b>Total and Average</b>			<b>916,390,434.47</b>		<b>937,366,232.67</b>	<b>895,963,124.38</b>	<b>922,520,249.51</b>		<b>649</b>	<b>2.828</b>	



**Madera Co Investment Portfolio**  
**Transaction Activity Report**  
**November 1, 2023 - November 30, 2023**  
**Sorted by Transaction Date - Transaction Date**  
**All Funds**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
1801	01	798153PV8	STIFEL 2.916% MAT	Interest	11/01/2023	SAN JOSE FING			18,954.00	18,954.00
Totals for 11/01/2023									18,954.00	18,954.00
131	01	SYS131	BOFA-I 0.0%	Purchase	11/02/2023	Bank of America Inte	3,000,000.00			-3,000,000.00
1793	01	MD1793	MD85 1.0% MAT	Interest	11/02/2023	MD85 Valeta			1,086.09	1,086.09
1807	01	CSA 1 PII 1807	CSA 1 1.0% MAT	Interest	11/02/2023	CSA 1 Indian Lakes			928.60	928.60
1808	01	MD 19 PII 1808	MD 19 1.0% MAT	Interest	11/02/2023	MD19 Parkwood			1,205.56	1,205.56
1856	01	1856 MD 01 HL	MD1 2.56% MAT	Interest	11/02/2023	Hidden Lakes			4,853.33	4,853.33
1857	01	1857 MD 10 MR	MD 10A 2.56% MAT	Interest	11/02/2023	MD 10A Madera			19,413.33	19,413.33
Totals for 11/02/2023							3,000,000.00		27,486.91	-2,972,513.09
1771	01	3133ENDC1	FFC 1.33% MAT	Interest	11/03/2023	Federal Farm Credit			39,900.00	39,900.00
Totals for 11/03/2023									39,900.00	39,900.00
1486	01	SYS1486	CAMP 0.43%	Redemption	11/07/2023	California Asset Mgm		5,000,000.00		5,000,000.00
Totals for 11/07/2023								5,000,000.00		5,000,000.00
1486	01	SYS1486	CAMP 0.43%	Purchase	11/09/2023	California Asset Mgm	3,000,000.00			-3,000,000.00
Totals for 11/09/2023							3,000,000.00			-3,000,000.00
1877	01	3133EMV66	FEDERAL FARM CR	Purchase	11/13/2023	Federal Farm Credit	4,485,911.11			-4,485,911.11
1878	01	458140AX8	INTEL CORP, SR	Purchase	11/13/2023	Intel Corp	4,672,325.00			-4,672,325.00
1876	01	91282CHH7	UNITED STATES	Purchase	11/13/2023	US Treasury	4,004,792.53			-4,004,792.53
1486	01	SYS1486	CAMP 0.43%	Redemption	11/13/2023	California Asset Mgm		5,000,000.00		5,000,000.00
1741	01	023135BX3	AMAZON COM INC,	Interest	11/13/2023	AMAZON.COM INC			15,000.00	15,000.00
1789	01	023135BX3	AMAZON COM INC,	Interest	11/13/2023	AMAZON.COM INC			25,000.00	25,000.00
1836	01	037833DK3	APPLE 3.0% MAT	Interest	11/13/2023	APPLE INC.			75,000.00	75,000.00
Totals for 11/13/2023							13,163,028.64	5,000,000.00	115,000.00	-8,048,028.64
1738	01	91282CCC3	UNITED STATES	Interest	11/15/2023	US Treasury			3,750.00	3,750.00
Totals for 11/15/2023									3,750.00	3,750.00
1855	01	3133ENWP1	FEDERAL FARM CR	Interest	11/16/2023	Federal Farm Credit			133,875.00	133,875.00
1855	01	3133ENWP1	FEDERAL FARM CR	Accr Int	11/16/2023	Federal Farm Credit		15,618.75	-15,618.75	0.00
Totals for 11/16/2023								15,618.75	118,256.25	133,875.00
1679	01	3135GA4S7	FEDERAL NATL MTG	Interest	11/17/2023	Federal National Mor			9,375.00	9,375.00
1772	01	3133ENDV9	FEDERAL FARM CR	Interest	11/17/2023	Federal Farm Credit			25,750.00	25,750.00

Madera Co Investment Portfolio  
Transaction Activity Report  
Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	Issuer	New Principal	Principal Paydowns	Interest	Total Cash		
Totals for 11/17/2023									35,125.00	35,125.00		
1770	01	3130APPC3	FEDERAL HOME	Interest	11/20/2023	Federal Home Loan			33,750.00	33,750.00		
1833	01	3133EN6N5	FFC 4.25% MAT	Interest	11/20/2023	Federal Farm Credit			212,500.00	212,500.00		
Totals for 11/20/2023									246,250.00	246,250.00		
1768	01	3130APQE8	FEDERAL HOME	Interest	11/22/2023	Federal Home Loan			30,000.00	30,000.00		
1769	01	3130APP41	FEDERAL HOME	Interest	11/22/2023	Federal Home Loan			33,750.00	33,750.00		
Totals for 11/22/2023									63,750.00	63,750.00		
1486	01	SYS1486	CAMP 0.43%	Redemption	11/27/2023	California Asset Mgm		30,000,000.00		30,000,000.00		
1682	01	3134GXCH5	FEDERAL HOME LN	Interest	11/27/2023	Federal Home Loan			15,000.00	15,000.00		
Totals for 11/27/2023									30,000,000.00	30,015,000.00		
1486	01	SYS1486	CAMP 0.43%	Purchase	11/28/2023	California Asset Mgm	28,818,957.00			-28,818,957.00		
1843	01	3134GXCJ1	FEDERAL HOME LN	Interest	11/28/2023	Federal Home Loan			16,250.00	16,250.00		
Totals for 11/28/2023									28,818,957.00	-28,802,707.00		
1687	01	3133EMHL9	FEDERAL FARM CR	Redemption	11/30/2023	Federal Farm Credit		3,000,000.00		3,000,000.00		
1821	01	3130ATZG5	FHLB 4.875% MAT	Redemption	11/30/2023	Federal Home Loan		20,000,000.00		20,000,000.00		
130	02	SYS130	BANKAM 0.0%	Redemption	11/30/2023	BofA Balance		9,011,611.67		9,011,611.67		
1687	01	3133EMHL9	FEDERAL FARM CR	Interest	11/30/2023	Federal Farm Credit			4,650.00	4,650.00		
1739	01	91282ZT0	UNITED STATES	Interest	11/30/2023	US Treasury			3,750.00	3,750.00		
1763	01	91282CAZ4	UNITED STATES	Interest	11/30/2023	US Treasury			11,250.00	11,250.00		
1821	01	3130ATZG5	FHLB 4.875% MAT	Interest	11/30/2023	Federal Home Loan			487,500.00	487,500.00		
1826	01	91282CET4	UNITED STATES	Interest	11/30/2023	US Treasury			131,250.00	131,250.00		
1860	01	91282XT2	UNITED STATES	Interest	11/30/2023	US Treasury			100,000.00	100,000.00		
1860	01	91282XT2	UNITED STATES	Accr Int	11/30/2023	US Treasury		15,300.55	-15,300.55	0.00		
131	01	SYS131	BOFA-I 0.0%	Interest	11/30/2023	Bank of America Inte			4,868.87	4,868.87		
131	01	SYS131	BOFA-I 0.0%	Purchase	11/30/2023	Bank of America Inte	4,868.87			-4,868.87		
1486	01	SYS1486	CAMP 0.43%	Interest	11/30/2023	California Asset Mgm			192,200.17	192,200.17		
1486	01	SYS1486	CAMP 0.43%	Purchase	11/30/2023	California Asset Mgm	192,200.17			-192,200.17		
Totals for 11/30/2023									197,069.04	32,026,912.22	920,168.49	32,750,011.67
Grand Total							48,179,054.68	72,042,530.97	1,619,890.65	25,483,366.94		

## Disclosure

Meeder Public Funds, Inc., is a registered investment adviser with the Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940. Registration with the SEC does not imply a certain level of skill or training. The opinions expressed in this presentation are those of Meeder Public Funds, Inc. The material presented has been derived from sources considered to be reliable, but the accuracy and completeness cannot be guaranteed.

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data have been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by the investment adviser. This information is provided as a client convenience and the investment adviser assumes no responsibility for performance of these accounts or the accuracy of the data reported.

**Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.**

Investment advisory services are provided through Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

Source: ICE Data Indices, LLC ("ICE"), is used with permission. ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY WITH RESPECT TO THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND SUBSCRIBER'S USE IS AT SUBSCRIBER'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND MEEDER PUBLIC FUNDS, INC., OR ANY OF ITS PRODUCTS OR SERVICES.