



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY
200 W. 4th Street, 2nd Floor, Madera, CA 93637
Telephone: (559) 675-7713
e-mail: treasurer@maderacounty.com

MEMORANDUM

Date: October 18, 2023
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – September 2023

Tracy Kennedy

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

- c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Cemetery District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
First 5 Madera County
Golden Valley School District
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District



Client Management Team

Rick Phillips

President & Chief Investment Officer
702-575-6666
rick.phillips@fhnmainstreet.com

Tonya Dazzio

Chief Operating & Compliance Officer
702-575-6592
tonya.dazzio@fhnmainstreet.com

Greg Balls, CFA

Assistant Chief Investment Officer
702-575-6655
greg.balls@fhnmainstreet.com

Monthly Internal Investment Report

County of Madera Treasurer's Investment Pool

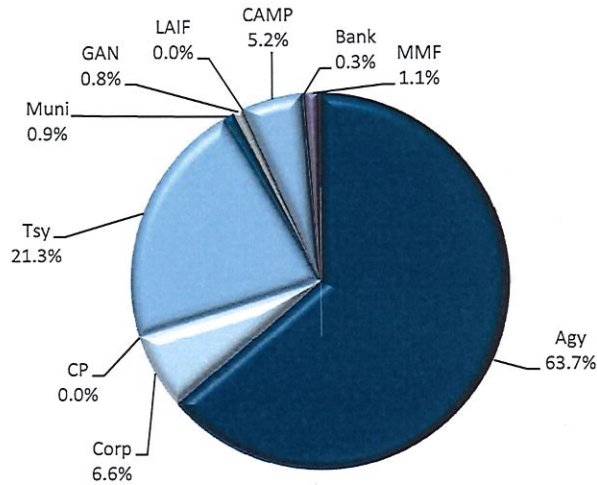
September 2023

Portfolio Summary

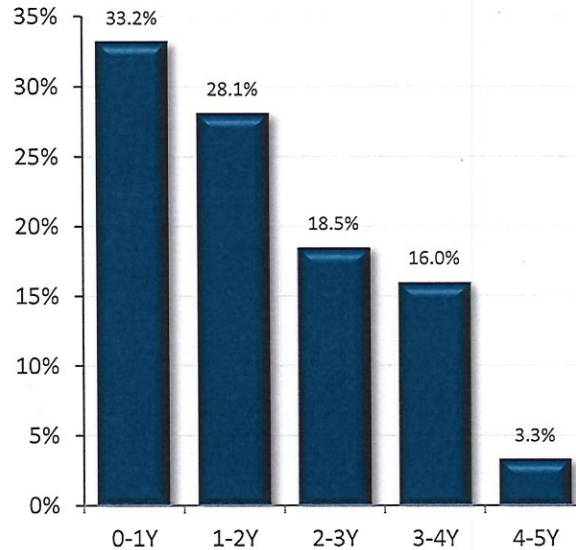
County of Madera

9/30/2023

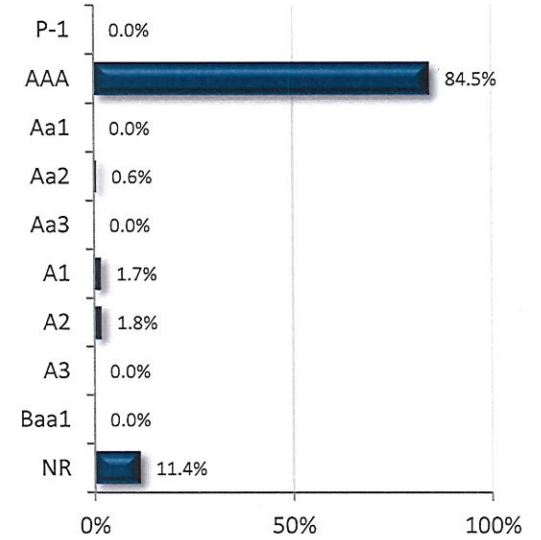
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (MOODY'S)



Per Book Value

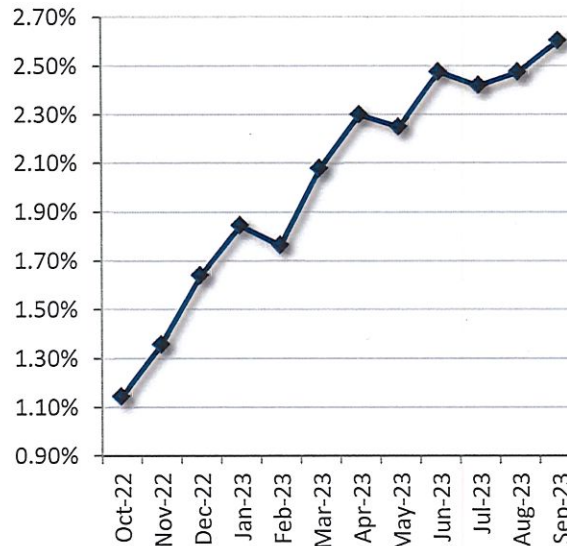
ACCOUNT SUMMARY

	9/30/23	8/31/23
Market Value	\$848,156,054	\$840,953,692
Book Value*	\$882,801,328	\$873,200,918
Unrealized G/L	-\$34,645,274	-\$32,247,226
Par Value	\$895,683,256	\$886,786,863
Net Asset Value	\$96.08	\$96.31
Book Yield	2.60%	2.47%
Years to Maturity	1.83	1.93
Effective Duration	1.75	1.77

*Book Value is Amortized

Per Book Value

PORTFOLIO BOOK YIELD HISTORY



NR: Not Rated

TOP ISSUERS

Issuer	% Portfolio
Federal Home Loan Bank	27.1%
US Treasury	21.3%
Federal Farm Credit	19.1%
Federal Home Loan Mortgage Cor	11.6%
California Asset Mgmt. Program	5.2%
Federal National Mortg. Assoc.	4.8%
APPLE INC.	1.4%
John Deere	1.3%
Farmer Mac	1.1%
Allspring Govt Money Market	1.1%
AMAZON.COM INC	0.9%
Toyota	0.8%
J P Morgan	0.6%
Microsoft Corp	0.6%
Caterpillar	0.5%

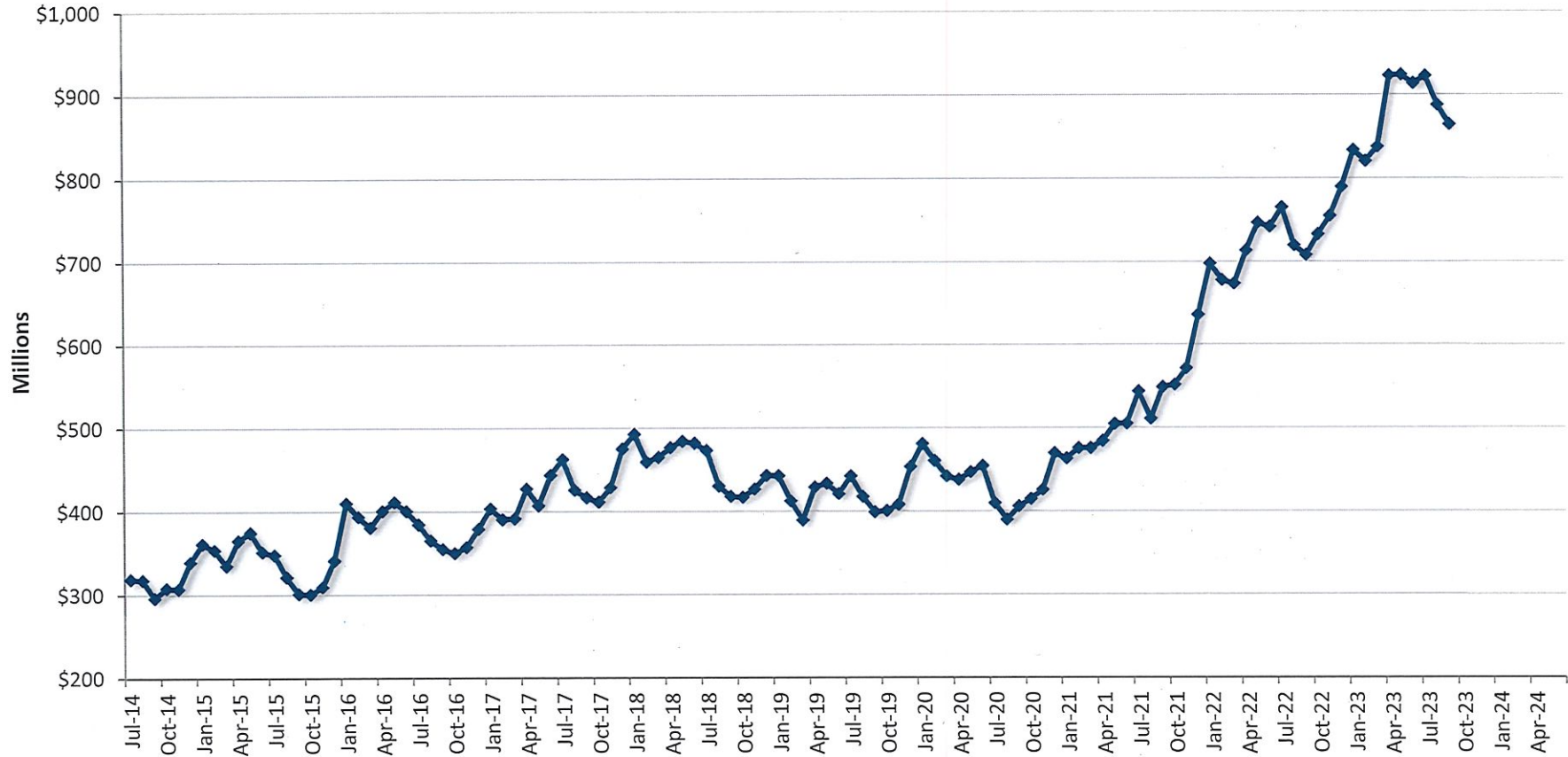
Per Book Value

Investment Policy Compliance

County of Madera

9/30/2023

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Maximum WAM of 2.5 years.	Yes 1.83 yrs
LAIF	Maximum amount permitted by LAIF (currently \$75 million limit).	Yes \$0.4 Mil
Joint Powers Authority	No sector limit; advisor requirement.	Yes 5.2%
Money Market Mutual Funds	20% limit; SEC registered with stable NAV; Rated AAAM or equivalent by at least two of rating agencies or advisor requirements.	Yes 1.1%
U.S. Treasury Obligations	No sector limit; no issuer limit.	Yes 21.3%
U.S. Agencies	No sector limit; no issuer limit.	Yes 63.7%
State of California Municipal Securities	No sector limit; no issuer limit. Approved maturity past 5 years.	Yes 0.9%
Commercial Paper	40% sector limit; 10% issuer limit; Max maturity of 270 days; Rated A-1, P-1, or F-1; Total assets over \$500mm.	Yes 0.0%
Negotiable CDs	30% limit; 5% issuer limit; Issued by a Federal or State Chartered bank.	Yes 0.0%
Medium-Term Corporate Notes	30% limit; 5% issuer limit; Max maturity 5 years; Rated in the A category, equivalent or better.	Yes 6.6%
Grant Anticipation Notes	100% limit; Max Maturity 5 years	Yes 0.8%
Supranationals	30% limit; Only IBRD, IFC, IADB; Max Maturity 5 years; Rated AA, equivalent or better.	Yes 0.0%



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2018	\$462.78	\$425.88	\$416.58	\$411.46	\$428.59	\$475.11	\$493.00	\$459.55	\$465.03	\$476.87	\$484.57	\$482.28
Fiscal Year 2019	\$473.35	\$430.47	\$418.04	\$417.09	\$426.82	\$443.18	\$442.73	\$412.39	\$389.08	\$429.19	\$433.61	\$421.02
Fiscal Year 2020	\$442.36	\$417.58	\$399.07	\$400.40	\$408.18	\$453.49	\$481.25	\$460.82	\$442.03	\$438.07	\$446.99	\$454.55
Fiscal Year 2021	\$409.84	\$389.88	\$405.74	\$414.63	\$425.78	\$470.18	\$463.33	\$475.97	\$475.87	\$484.34	\$504.83	\$504.97
Fiscal Year 2022	\$544.08	\$510.89	\$548.92	\$552.07	\$571.56	\$636.15	\$697.88	\$677.76	\$673.48	\$713.33	\$746.81	\$742.04
Fiscal Year 2023	\$765.21	\$719.60	\$707.80	\$732.90	\$754.92	\$789.63	\$833.80	\$820.74	\$837.58	\$922.62	\$923.32	\$913.25
Fiscal Year 2024	\$922.30	\$887.39	\$864.29									

Figures in Millions, Average Daily Balance



**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
September 30, 2023**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Medium Term Notes	59,500,000.00	54,513,250.00	58,058,814.78	6.58	1,458	993	2.818
Federal Agency Coupon Callables	278,285,714.29	258,194,461.43	274,830,642.34	31.13	1,480	700	1.400
Treasury Coupon Securities	194,000,000.00	182,348,340.00	188,240,934.44	21.32	1,194	789	2.834
Allspring Money Market Fund	9,967,909.06	9,967,909.06	9,967,909.06	1.13	1	1	5.330
Bank of America Interest Checking	3,010,985.93	3,010,985.93	3,010,985.93	0.34	1	1	2.050
CAMP: CA Asset Mgmt Program	45,597,720.32	45,597,720.32	45,597,720.32	5.17	1	1	5.550
Federal Agency Disc. -Amortizing	17,500,000.00	17,340,325.00	16,754,418.06	1.90	338	66	4.750
Local Agency Investment Funds	440,234.36	440,234.36	440,234.36	0.05	1	1	3.534
Federal Agency Bullets	272,200,000.00	261,584,470.00	270,718,976.39	30.67	1,056	584	2.884
Municipal Bonds	8,044,692.00	8,022,358.00	8,044,692.00	0.91	5,462	3,572	3.474
Grant Anticipation Notes	7,136,000.00	7,136,000.00	7,136,000.00	0.81	917	597	1.791
Investments	895,683,255.96	848,156,054.10	882,801,327.68	100.00%	1,199	669	2.602

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	2,105,210.04	5,432,400.02
Average Daily Balance	864,291,224.93	891,622,967.27
Effective Rate of Return	2.96%	2.42%

Active Account Balance as of 09/30/2023: \$16,463,691.40.
PURSUANT TO GOVERNMENT CODE SECTION 53646:

- (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2023 INVESTMENT POLICY VALID 01/01/2023 THROUGH 12/31/2023.
- (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
- (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

Tracy Kennedy

10-20-2023

Tracy Kennedy, Treasurer-Tax Collector

Reporting period 09/01/2023-09/30/2023
Data Updated: SET_1PM: 10/17/2023 11:08
Run Date: 10/17/2023 - 11:08

Portfolio MAD
RC
IE (PRF_PM1) 7.3.11
Report Ver. 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
Medium Term Notes											
037833DX5	1740	APPLE INC.		06/28/2021	3,000,000.00	2,751,690.00	2,985,797.86	0.550	689	0.791	Aaa 08/20/2025
037833DX5	1757	APPLE INC.		09/30/2021	5,000,000.00	4,586,150.00	4,965,568.57	0.550	689	0.901	Aaa 08/20/2025
478160CN2	1830	Johnson & Johnson		01/12/2023	5,000,000.00	4,573,400.00	4,657,108.54	0.550	701	4.208	Aaa 09/01/2025
46632FTH8	1864	J P Morgan		09/22/2023	5,000,000.00	4,934,200.00	5,000,000.00	6.000	722	6.000	A2 09/22/2025
023135BX3	1741	AMAZON.COM INC		06/28/2021	3,000,000.00	2,697,270.00	3,000,000.00	1.000	954	1.000	A1 05/12/2026
023135BX3	1789	AMAZON.COM INC		01/27/2022	5,000,000.00	4,495,450.00	4,916,116.50	1.000	954	1.580	A1 05/12/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,250,860.00	6,984,715.27	1.125	991	1.200	A1 06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,644,800.00	4,885,879.07	2.400	1,042	3.220	Aaa 08/08/2026
14912L6T3	1844	Caterpillar		04/12/2023	5,000,000.00	4,628,950.00	4,747,368.42	2.400	1,043	4.222	A2 08/09/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,337,580.00	1,495,590.00	1.700	1,198	1.788	A2 01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,783,440.00	1,994,120.00	1.700	1,198	1.788	A2 01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,675,160.00	2,992,015.56	1.700	1,198	1.780	A2 01/11/2027
24422EWD7	1859	John Deere		06/28/2023	5,000,000.00	4,533,750.00	4,624,368.42	2.350	1,254	4.713	A2 03/08/2027
037833DK3	1836	APPLE INC.		02/06/2023	5,000,000.00	4,620,550.00	4,810,166.57	3.000	1,504	3.933	Aaa 11/13/2027
Subtotal and Average			54,562,322.80		59,500,000.00	54,513,250.00	58,058,814.78		993	2.818	

Federal Agency Coupon Callables

3133EMHL9	1687	Federal Farm Credit		11/30/2020	3,000,000.00	2,974,140.00	3,000,000.00	0.310	60	0.310	Aaa 11/30/2023
3134GXEW0	1685	Federal Home Loan Mortgage Cor		12/14/2020	4,000,000.00	3,959,120.00	4,000,000.00	0.300	74	0.300	Aaa 12/14/2023
3133EMTD4	1711	Federal Farm Credit		03/15/2021	5,000,000.00	4,884,250.00	5,000,000.00	0.370	166	0.370	Aaa 03/15/2024
3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,839,950.00	5,000,000.00	0.375	229	0.375	Aaa 05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,823,800.00	5,000,000.00	0.400	253	0.400	Aaa 06/10/2024
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,823,800.00	5,000,000.00	0.400	253	0.400	Aaa 06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,640,100.00	10,000,000.00	0.375	257	0.375	Aaa 06/14/2024
3134GWU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,810,850.00	5,000,000.00	0.375	271	0.375	Aaa 06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,874,000.00	3,000,000.00	0.375	302	0.375	Aaa 07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,758,150.00	5,000,000.00	0.400	351	0.400	Aaa 09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,755,000.00	5,000,000.00	0.510	365	0.510	Aaa 09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,170,171.43	2,285,714.29	0.625	387	0.625	Aaa 10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,741,300.00	4,998,821.43	0.520	388	0.536	Aaa 10/23/2024
3134GYDB5	1832	Federal Home Loan Mortgage Cor		01/30/2023	10,000,000.00	9,939,500.00	10,000,000.00	5.000	395	5.005	Aaa 10/30/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,427,600.00	10,000,000.00	0.580	439	0.580	Aaa 12/13/2024
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,385,600.00	10,000,000.00	0.320	449	0.320	Aaa 12/23/2024
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,351,700.00	10,000,000.00	0.350	472	0.350	Aaa 01/15/2025
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,695,150.00	5,000,000.00	0.520	485	0.520	Aaa 01/28/2025
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,658,400.00	5,000,000.00	0.480	519	0.480	Aaa 03/03/2025

Data Updated: SET_1PM: 10/17/2023 11:08

Run Date: 10/17/2023 - 11:08

Portfolio MAD
RC
PM (PRF_PM2) 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Federal Agency Coupon Callables												
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,651,000.00	5,000,000.00	0.690	561	0.690	Aaa	04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,771,480.00	4,025,622.86	1.500	599	1.172	Aaa	05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,604,500.00	5,000,000.00	0.500	624	0.500	Aaa	06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,762,340.00	3,000,000.00	0.500	625	0.500	Aaa	06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,751,480.00	3,000,000.00	0.530	667	0.530	Aaa	07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,751,480.00	3,000,000.00	0.530	667	0.530	Aaa	07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,553,660.00	6,000,000.00	1.125	691	1.125	Aaa	08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,578,500.00	5,000,000.00	0.600	697	0.600	Aaa	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,555,050.00	5,000,000.00	0.570	738	0.570	Aaa	10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,872,290.00	2,996,785.71	3.090	750	3.136	Aaa	10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,730,330.00	3,000,000.00	0.625	757	0.625	Aaa	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,633,840.00	4,000,000.00	0.540	757	0.540	Aaa	10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,574,750.00	5,000,000.00	1.030	778	1.030	Aaa	11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,527,600.00	5,000,000.00	0.600	786	0.600	Aaa	11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,692,800.00	3,000,000.00	0.500	843	0.500	Aaa	01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	8,973,400.00	10,000,000.00	0.520	850	0.520	Aaa	01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,585,920.00	4,000,000.00	0.480	850	0.480	Aaa	01/28/2026
3130ALHH0	1842	Federal Home Loan Bank		04/12/2023	10,000,000.00	9,034,700.00	9,266,538.83	0.960	886	4.101	Aaa	03/05/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,487,650.00	5,000,000.00	0.750	899	0.750	Aaa	03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,807,500.00	2,000,000.00	1.050	906	1.050	Aaa	03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,802,880.00	2,000,000.00	1.020	927	1.020	Aaa	04/15/2026
3134GXJC1	1843	Federal Home Loan Mortgage Cor		04/12/2023	5,000,000.00	4,446,600.00	4,525,317.94	0.650	970	4.051	Aaa	05/28/2026
3130AMYP1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,586,120.00	4,000,000.00	1.125	1,018	1.125	Aaa	07/15/2026
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,445,850.00	5,000,000.00	0.820	1,095	0.820	Aaa	09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,317,680.00	6,000,000.00	1.000	1,102	1.000	Aaa	10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,331,480.00	6,000,000.00	1.150	1,123	1.150	Aaa	10/28/2026
3130APJH9	1825	Federal Home Loan Bank		12/21/2022	10,000,000.00	9,015,300.00	9,082,480.17	1.000	1,123	3.118	Aaa	10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,356,980.00	6,000,000.00	1.330	1,129	1.330	Aaa	11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,460,800.00	5,000,000.00	1.350	1,144	1.350	Aaa	11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,795,550.00	3,000,000.00	3.000	1,306	3.000	Aaa	04/29/2027
3130AJSP5	1863	Federal Home Loan Bank		07/13/2023	11,000,000.00	9,471,770.00	9,634,838.89	1.000	1,374	4.441	Aaa	07/06/2027
3130ATF77	1861	Federal Home Loan Bank		07/07/2023	10,000,000.00	9,750,600.00	10,014,522.22	5.000	1,460	5.319	Aaa	09/30/2027
Subtotal and Average			274,816,419.39		278,285,714.29	258,194,461.43	274,830,642.34		700	1.400		

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Treasury Coupon Securities												
91282CAP6	1720	US Treasury		03/24/2021	6,000,000.00	5,988,780.00	5,997,110.04	0.125	14	0.221	Aaa	10/15/2023
91282CDV0	1795	US Treasury		02/03/2022	5,000,000.00	4,925,600.00	4,993,277.17	0.875	122	1.146	Aaa	01/31/2024
91282CDV0	1822	US Treasury		12/07/2022	10,000,000.00	9,851,200.00	9,813,125.00	0.875	122	4.731	Aaa	01/31/2024
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,865,800.00	4,975,540.29	0.375	197	0.869	Aaa	04/15/2024
9128286R6	1849	US Treasury		05/08/2023	5,000,000.00	4,908,600.00	4,886,039.40	2.250	212	4.712	Aaa	04/30/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,904,270.00	2,995,211.83	0.250	227	0.410	Aaa	05/15/2024
912828XT2	1860	US Treasury		06/28/2023	10,000,000.00	9,775,400.00	9,717,644.30	2.000	243	5.344	Aaa	05/31/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,805,100.00	4,998,049.16	0.375	288	0.414	Aaa	07/15/2024
912828D56	1819	US Treasury		11/18/2022	10,000,000.00	9,735,600.00	9,794,988.21	2.375	319	4.523	Aaa	08/15/2024
912828YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,812,100.00	4,998,859.29	1.250	335	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,764,650.00	4,993,292.18	0.375	350	0.510	Aaa	09/15/2024
912828ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,719,550.00	4,982,178.13	1.125	516	1.369	Aaa	02/28/2025
912828ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,635,350.00	4,913,980.49	0.375	577	1.255	Aaa	04/30/2025
912828ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,635,350.00	4,913,481.43	0.375	577	1.260	Aaa	04/30/2025
912828ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,766,330.00	2,976,052.19	0.250	608	0.655	Aaa	05/31/2025
912828ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,676,240.00	3,972,097.99	0.250	638	0.603	Aaa	06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,662,520.00	3,970,866.64	0.250	669	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,649,840.00	3,969,765.62	0.250	700	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,436,360.00	5,935,706.12	0.375	791	0.811	Aaa	11/30/2025
912828Y95	1847	US Treasury		04/24/2023	8,000,000.00	7,380,000.00	7,558,823.32	1.875	1,034	3.847	Aaa	07/31/2026
912828Y95	1851	US Treasury		05/12/2023	5,000,000.00	4,612,500.00	4,764,094.39	1.875	1,034	3.552	Aaa	07/31/2026
912828Y95	1853	US Treasury		05/24/2023	5,000,000.00	4,612,500.00	4,709,066.26	1.875	1,034	3.957	Aaa	07/31/2026
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,461,700.00	4,978,384.92	0.875	1,095	1.002	Aaa	09/30/2026
912828V98	1858	US Treasury		06/28/2023	10,000,000.00	9,227,700.00	9,382,153.62	2.250	1,233	4.169	Aaa	02/15/2027
91282CET4	1826	US Treasury		12/21/2022	10,000,000.00	9,296,100.00	9,583,056.00	2.625	1,338	3.766	Aaa	05/31/2027
91282CFB2	1827	US Treasury		12/21/2022	10,000,000.00	9,315,200.00	9,631,060.61	2.750	1,399	3.762	Aaa	07/31/2027
91282CFB2	1846	US Treasury		04/24/2023	5,000,000.00	4,657,600.00	4,818,063.24	2.750	1,399	3.741	Aaa	07/31/2027
91282CFH9	1834	US Treasury		01/18/2023	10,000,000.00	9,437,900.00	9,813,150.58	3.125	1,430	3.636	Aaa	08/31/2027
91282CAL5	1835	US Treasury		02/03/2023	11,000,000.00	9,285,100.00	9,584,278.77	0.375	1,460	3.499	Aaa	09/30/2027
91282CGH8	1862	US Treasury		07/07/2023	10,000,000.00	9,543,400.00	9,621,537.25	3.500	1,583	4.438	Aaa	01/31/2028
Subtotal and Average			188,239,360.73		194,000,000.00	182,348,340.00	188,240,934.44		789	2.834		
Allspring Money Market Fund												
VP4560000	140	Allspring Govt Money Market			9,967,909.06	9,967,909.06	9,967,909.06	5.330	1	5.330	Aaa	
Subtotal and Average			11,691,440.52		9,967,909.06	9,967,909.06	9,967,909.06		1	5.330		

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Bank of America Interest Checking												
SYS131	131	Bank of America Interest Acct		07/13/2023	3,010,985.93	3,010,985.93	3,010,985.93	2.050	1	2.050		
Subtotal and Average			1,042,695.70		3,010,985.93	3,010,985.93	3,010,985.93		1	2.050		
CAMP: CA Asset Mgmt Program												
SYS1486	1486	California Asset Mgmt. Program			45,597,720.32	45,597,720.32	45,597,720.32	5.550	1	5.550		
Subtotal and Average			18,684,893.75		45,597,720.32	45,597,720.32	45,597,720.32		1	5.550		
Commercial Paper Disc. -Amortizing												
Subtotal and Average			2,255,724.73									
Federal Agency Disc. -Amortizing												
313384NC9	1817	Federal Home Loan Bank		10/27/2022	10,000,000.00	9,977,200.00	9,555,988.89	4.490	17	4.710	P-1	10/18/2023
313384SV2	1841	Federal Home Loan Bank		03/31/2023	7,500,000.00	7,363,125.00	7,198,429.17	4.610	130	4.803	P-1	02/08/2024
Subtotal and Average			16,754,418.06		17,500,000.00	17,340,325.00	16,754,418.06		66	4.750		
Local Agency Investment Funds												
SYS119	119	Local Agency Investment Fund			201,786.94	201,786.94	201,786.94	3.534	1	3.534		
SYS119	120	Local Agency Investment Fund			238,447.42	238,447.42	238,447.42	3.534	1	3.534		
Subtotal and Average			1,395,434.36		440,234.36	440,234.36	440,234.36		1	3.534		
Federal Agency Bullets												
3137EAEY1	1730	Federal Home Loan Mortgage Cor		03/30/2021	8,000,000.00	7,983,520.00	7,996,211.35	0.125	15	0.220	Aaa	10/16/2023
3130ATZG5	1821	Federal Home Loan Bank		11/30/2022	20,000,000.00	19,979,400.00	19,996,000.00	4.875	60	4.917	Aaa	11/30/2023
3130AQF57	1781	Federal Home Loan Bank		01/07/2022	5,000,000.00	4,946,600.00	4,993,890.21	0.625	82	0.872	Aaa	12/22/2023
3133ENLF5	1787	Federal Farm Credit		01/18/2022	5,000,000.00	4,932,350.00	4,999,562.50	0.900	109	0.918	Aaa	01/18/2024
3133EMQL9	1701	Federal Farm Credit		02/12/2021	8,000,000.00	7,845,120.00	8,000,000.00	0.200	134	0.200	Aaa	02/12/2024
3130ATUQ8	1824	Federal Home Loan Bank		12/14/2022	20,000,000.00	19,934,000.00	20,009,243.24	4.750	159	4.655	Aaa	03/08/2024
3133ENWP1	1855	Federal Farm Credit		06/07/2023	10,200,000.00	10,026,090.00	9,972,858.75	2.625	228	5.247	Aaa	05/16/2024
3135G0V75	1840	Federal National Mortg. Assoc.		03/30/2023	5,000,000.00	4,861,800.00	4,870,292.48	1.750	275	4.444	Aaa	07/02/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,804,100.00	5,000,743.70	0.450	296	0.435	Aaa	07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,768,750.00	5,000,000.00	0.420	338	0.420	Aaa	09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,904,620.00	1,998,391.84	0.430	358	0.511	Aaa	09/23/2024
3135G0W66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,768,820.00	6,089,384.47	1.625	380	0.621	Aaa	10/15/2024
3133EN6N5	1833	Federal Farm Credit		01/20/2023	10,000,000.00	9,865,400.00	9,983,718.18	4.250	416	4.367	Aaa	11/20/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,701,750.00	5,000,000.00	0.625	485	0.625	Aaa	01/28/2025

Data Updated: SET_1PM: 10/17/2023 11:08

Run Date: 10/17/2023 - 11:08

Portfolio MAD
RC
PM (PRF_PM2) 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2023.

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Federal Agency Bullets												
3133ENPG9	1839	Federal Farm Credit		03/30/2023	5,000,000.00	4,759,300.00	4,816,367.95	1.750	502	4.324	Aaa	02/14/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,762,550.00	4,995,500.00	1.750	513	1.812	Aaa	02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,664,400.00	4,991,881.25	0.430	519	0.540	Aaa	03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,662,650.00	5,000,000.00	0.550	520	0.550	Aaa	03/04/2025
3130AUZC1	1837	Federal Home Loan Bank		03/02/2023	15,000,000.00	14,827,800.00	14,906,938.52	4.625	530	5.062	Aaa	03/14/2025
3133EPDW2	1838	Federal Farm Credit		03/21/2023	15,000,000.00	14,733,750.00	14,996,287.50	4.125	537	4.142	Aaa	03/21/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,882,520.00	2,991,420.00	2.750	572	2.900	Aaa	04/25/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,778,240.00	3,000,000.00	0.700	638	0.700	Aaa	06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,838,200.00	1,999,445.40	0.375	659	0.389	Aaa	07/21/2025
3133EPGS8	1848	Federal Farm Credit		04/24/2023	5,000,000.00	4,920,650.00	4,999,955.56	4.250	662	4.253	Aaa	07/24/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,658,760.00	3,974,426.03	0.375	694	0.700	Aaa	08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,558,800.00	4,970,977.69	0.375	723	0.670	Aaa	09/23/2025
3137EAEX3	1829	Federal Home Loan Mortgage Cor		01/12/2023	11,000,000.00	10,029,360.00	10,245,250.92	0.375	723	4.030	Aaa	09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,524,950.00	5,000,000.00	0.550	850	0.550	Aaa	01/28/2026
3133EPLC7	1854	Federal Farm Credit		05/26/2023	10,000,000.00	9,811,100.00	10,000,000.00	4.125	879	4.127	Aaa	02/26/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,807,020.00	1,998,920.00	0.810	911	0.828	Aaa	03/30/2026
3133ENUD0	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,836,440.00	3,000,000.00	2.640	920	2.640	Aaa	04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,549,000.00	5,000,000.00	1.320	974	1.320	Aaa	06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,583,440.00	3,998,804.07	0.750	985	0.760	Aaa	06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,493,500.00	4,949,068.56	0.875	985	1.225	Aaa	06/12/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,662,080.00	3,000,000.00	0.800	1,075	0.800	Aaa	09/10/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,464,800.00	4,995,433.46	1.250	1,177	1.277	Aaa	12/21/2026
3133EN4X5	1828	Federal Farm Credit		12/23/2022	10,000,000.00	9,701,900.00	9,987,793.75	3.875	1,179	3.913	Aaa	12/23/2026
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,695,890.00	2,995,968.00	1.500	1,200	1.540	Aaa	01/13/2027
3130AVWR9	1852	Federal Home Loan Bank		05/12/2023	5,000,000.00	4,799,800.00	5,007,809.31	3.625	1,349	3.601	Aaa	06/11/2027
31422X2X9	1850	Farmer Mac		05/17/2023	10,000,000.00	9,488,300.00	10,000,000.00	3.600	1,629	3.601		03/17/2028
3133EPDP7	1845	Federal Farm Credit		04/12/2023	5,000,000.00	4,766,950.00	4,986,431.70	3.625	1,633	3.691	Aaa	03/21/2028
Subtotal and Average			279,664,165.06		272,200,000.00	261,584,470.00	270,718,976.39		584	2.884		
Municipal Bonds												
798153PV8	1801	SAN JOSE FING AUTH LEASE REVEN		04/21/2022	1,300,000.00	1,277,666.00	1,300,000.00	2.916	213	2.916	Aa3	05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,545,000.00	4,545,000.00	4,545,000.00	3.500	3,623	3.500	NR	09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,199,692.00	2,199,692.00	2,199,692.00	3.750	5,450	3.750	NR	09/02/2038
Subtotal and Average			8,048,349.83		8,044,692.00	8,022,358.00	8,044,692.00		3,572	3.474		

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Grant Anticipation Notes												
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	1.077	482	0.921	NR	01/25/2025
MD1794	1794	MD36-Eastin Arcola		01/25/2022	400,000.00	400,000.00	400,000.00	1.077	482	0.921	NR	01/25/2025
MD1793	1793	MD85 Valeta		01/25/2022	400,000.00	400,000.00	400,000.00	1.077	482	0.921	NR	01/25/2025
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/06/2022	342,000.00	342,000.00	342,000.00	1.077	594	0.962	NR	05/17/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/06/2022	444,000.00	444,000.00	444,000.00	1.077	594	0.960	NR	05/17/2025
1857 MD 10 MR	1857	MD 10A Madera Ranchos		06/20/2023	3,000,000.00	3,000,000.00	3,000,000.00	2.560	638	2.561	NR	06/30/2025
1856 MD 01 HL	1856	Hidden Lakes		06/20/2023	750,000.00	750,000.00	750,000.00	2.560	727	2.560	NR	09/27/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	300,000.00	300,000.00	300,000.00	1.077	748	1.012	NR	10/18/2025
Subtotal and Average			7,136,000.00		7,136,000.00	7,136,000.00	7,136,000.00		597	1.791		
Total and Average			884,291,224.93		895,883,255.96	848,156,054.10	882,801,327.88		669	2.602		



**Portfolio Management by Fund
Transaction Activity Report
September 1, 2023 - September 30, 2023
Sorted by Transaction Date - Transaction Type
All Funds**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
1560	01	MC1560	Madera County PFA	Redemption	09/01/2023	09/01/2023	Call		375,000.00		375,000.00
1560	01	MC1560	Madera County PFA	Interest	09/01/2023	09/01/2023				86,100.00	86,100.00
1830	01	478160CN2	JOHNSON &	Interest	09/01/2023	09/01/2025				13,750.00	13,750.00
Totals for 09/01/2023									375,000.00	99,850.00	474,850.00
1621	01	SYS1621	CSA-19 3.75% MAT	Redemption	09/02/2023	09/02/2038	Call		109,735.00		109,735.00
1621	01	SYS1621	CSA-19 3.75% MAT	Interest	09/02/2023	09/02/2038				43,301.76	43,301.76
Totals for 09/02/2023									109,735.00	43,301.76	153,036.76
1486	01	SYS1486	CAMP 0.43%	Redemption	09/05/2023				8,000,000.00		8,000,000.00
1662	01	3134GWB39	FEDERAL HOME LN	Interest	09/05/2023	09/03/2024				10,500.00	10,500.00
1663	01	3130AK2L9	FEDERAL HOME	Interest	09/05/2023	03/04/2025				13,750.00	13,750.00
1705	01	3133EMSJ2	FEDERAL FARM CR	Interest	09/05/2023	03/03/2025				10,750.00	10,750.00
1706	01	3133EMSC7	FEDERAL FARM CR	Interest	09/05/2023	03/03/2025				12,000.00	12,000.00
1842	01	3130ALHH0	FEDERAL HOME	Interest	09/05/2023	03/05/2026				48,000.00	48,000.00
1842	01	3130ALHH0	FEDERAL HOME	Accr Int	09/05/2023	03/05/2026			9,866.67	-9,866.67	0.00
Totals for 09/05/2023									8,009,866.67	85,133.33	8,095,000.00
1710	01	3137EAEW5	FEDERAL HOME LN	Redemption	09/08/2023	09/08/2023	Maturity		5,000,000.00		5,000,000.00
1813	01	313383YJ4	FEDERAL HOME	Redemption	09/08/2023	09/08/2023	Maturity		3,000,000.00		3,000,000.00
1831	01	22533UW82	CACIB ZERO CPN	Redemption	09/08/2023	09/08/2023	Maturity		10,000,000.00		10,000,000.00
1710	01	3137EAEW5	FEDERAL HOME LN	Interest	09/08/2023	09/08/2023				6,250.00	6,250.00
1813	01	313383YJ4	FEDERAL HOME	Interest	09/08/2023	09/08/2023				50,625.00	50,625.00
1824	01	3130ATUQ8	FHLB 4.75% MAT	Interest	09/08/2023	03/08/2024				475,000.00	475,000.00
1859	01	24422EWD7	JOHN DEERE	Interest	09/08/2023	03/08/2027				58,750.00	58,750.00
1859	01	24422EWD7	JOHN DEERE	Accr Int	09/08/2023	03/08/2027			35,902.78	-35,902.78	0.00
Totals for 09/08/2023									18,035,902.78	554,722.22	18,590,625.00
1664	01	3134GWWJ64	FEDERAL HOME LN	Interest	09/11/2023	06/10/2024				10,000.00	10,000.00
1665	01	3134GWWJ64	FEDERAL HOME LN	Interest	09/11/2023	06/10/2024				10,000.00	10,000.00
1751	01	3133EM4X7	FEDERAL FARM CR	Interest	09/11/2023	09/10/2026				12,000.00	12,000.00
Totals for 09/11/2023										32,000.00	32,000.00
131	01	SYS131	BOFA-I 0.0%	Redemption	09/12/2023				2,000,000.00		2,000,000.00
Totals for 09/12/2023									2,000,000.00		2,000,000.00
1815	01	3130ATDJ3	FEDERAL HOME	Redemption	09/15/2023	09/15/2023	Maturity		5,000,000.00		5,000,000.00
1711	01	3133EMTD4	FEDERAL FARM CR	Interest	09/15/2023	03/15/2024				9,250.00	9,250.00

**Portfolio Management by Fund
Transaction Activity Report
Sorted by Transaction Date - Transaction Type**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
1754	01	91282CCX7	UNITED STATES	Interest	09/15/2023	09/15/2024				9,375.00	9,375.00
1815	01	3130ATDJ3	FEDERAL HOME	Interest	09/15/2023	09/15/2023				96,875.00	96,875.00
Totals for 09/15/2023								5,000,000.00	115,500.00	5,115,500.00	
1667	01	3134GWP91	FEDERAL HOME LN	Interest	09/18/2023	06/16/2025				12,500.00	12,500.00
1712	01	3130ALH56	FEDERAL HOME	Interest	09/18/2023	03/18/2026				18,750.00	18,750.00
1837	01	3130AUZC1	FEDERAL HOME	Interest	09/18/2023	03/14/2025				398,906.25	398,906.25
1850	01	31422X2X9	FAMCA 3.6% MAT	Interest	09/18/2023	03/17/2028				120,000.00	120,000.00
1837	01	3130AUZC1	FEDERAL HOME	Accr Int	09/18/2023	03/14/2025				28,906.25	-28,906.25
Totals for 09/18/2023								28,906.25	521,250.00	550,156.25	
119	01	SYS119		Redemption	09/19/2023					92,000.00	92,000.00
120	01	SYS119		Redemption	09/19/2023					1,500,000.00	1,500,000.00
Totals for 09/19/2023								1,592,000.00		1,592,000.00	
1838	01	3133EPDW2	FFC 4.125% MAT	Interest	09/21/2023	03/21/2025				309,375.00	309,375.00
1845	01	3133EPDP7	FEDERAL FARM CR	Interest	09/21/2023	03/21/2028				90,625.00	90,625.00
1845	01	3133EPDP7	FEDERAL FARM CR	Accr Int	09/21/2023	03/21/2028				10,572.92	-10,572.92
Totals for 09/21/2023								10,572.92	389,427.08	400,000.00	
1864	01	46632FTH8	JP MOR 6.0% MAT	Purchase	09/22/2023	09/22/2025		5,000,000.00			-5,000,000.00
1716	01	3133EMUF7	FEDERAL FARM CR	Redemption	09/22/2023	09/22/2023	Maturity		2,000,000.00		2,000,000.00
1726	01	3133EMUF7	FEDERAL FARM CR	Redemption	09/22/2023	09/22/2023	Maturity		5,000,000.00		5,000,000.00
1716	01	3133EMUF7	FEDERAL FARM CR	Interest	09/22/2023	09/22/2023				2,200.00	2,200.00
1726	01	3133EMUF7	FEDERAL FARM CR	Interest	09/22/2023	09/22/2023				5,500.00	5,500.00
Totals for 09/22/2023								5,000,000.00	7,000,000.00	7,700.00	2,007,700.00
1486	01	SYS1486	CAMP 0.43%	Purchase	09/25/2023			27,000,000.00			-27,000,000.00
1718	01	3133EMUK6	FEDERAL FARM CR	Interest	09/25/2023	03/25/2026				10,500.00	10,500.00
1737	01	3137EAEX3	FEDERAL HOME LN	Interest	09/25/2023	09/23/2025				9,375.00	9,375.00
1755	01	3133EM5X6	FEDERAL FARM CR	Interest	09/25/2023	09/23/2024				4,300.00	4,300.00
1829	01	3137EAEX3	FEDERAL HOME LN	Interest	09/25/2023	09/23/2025				20,625.00	20,625.00
Totals for 09/25/2023								27,000,000.00	44,800.00	-26,955,200.00	
131	01	SYS131	BOFA-I 0.0%	Purchase	09/28/2023			3,000,000.00			-3,000,000.00
1486	01	SYS1486	CAMP 0.43%	Purchase	09/28/2023			7,000,000.00			-7,000,000.00
1669	01	3134GWTU0	FEDERAL HOME LN	Interest	09/28/2023	06/28/2024				9,375.00	9,375.00
Totals for 09/28/2023								10,000,000.00	9,375.00	-9,990,625.00	
130	02	SYS130	BANKAM 0.0%	Purchase	09/29/2023			2,054,791.56			-2,054,791.56
131	01	SYS131	BOFA-I 0.0%	Purchase	09/29/2023			1,739.53			-1,739.53
1486	01	SYS1486	CAMP 0.43%	Purchase	09/29/2023			85,171.32			-85,171.32
1816	01	MD 28 1816	MD 28 1.0% MAT	Interest	09/29/2023	10/18/2025				611.97	611.97
131	01	SYS131	BOFA-I 0.0%	Interest	09/29/2023					1,739.53	1,739.53

**Portfolio Management by Fund
Transaction Activity Report
Sorted by Transaction Date - Transaction Type**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
1486	01	SYS1486	CAMP 0.43%	Interest	09/29/2023					85,171.32	85,171.32
Totals for 09/29/2023								2,141,702.41		87,522.82	-2,054,179.59
1807	01	CSA 1 PII 1807	CSA 1 1.% MAT	Interest	09/30/2023	05/17/2025				705.28	705.28
1808	01	MD 19 PII 1808	MD 19 1.% MAT	Interest	09/30/2023	05/17/2025				915.63	915.63
1856	01	1856 MD 01 HL	MD1 2.56% MAT	Interest	09/30/2023	09/27/2025				4,906.67	4,906.67
1857	01	1857 MD 10 MR	MD 10A 2.56% MAT	Interest	09/30/2023	06/30/2025				19,357.81	19,357.81
Totals for 09/30/2023										25,885.39	25,885.39
1722	01	3133EMUZ3	FEDERAL FARM CR	Interest	10/02/2023	03/30/2026				8,100.00	8,100.00
1723	01	3130ALTH7	FEDERAL HOME	Interest	10/02/2023	09/30/2024				12,750.00	12,750.00
1752	01	3130AP3E3	FEDERAL HOME	Interest	10/02/2023	09/30/2026				20,500.00	20,500.00
1758	01	91282CCZ2	UNITED STATES	Interest	10/02/2023	09/30/2026				21,875.00	21,875.00
1835	01	91282CAL5	UNITED STATES	Interest	10/02/2023	09/30/2027				20,625.00	20,625.00
1861	01	3130ATF77	FEDERAL HOME	Interest	10/02/2023	09/30/2027				250,000.00	250,000.00
1861	01	3130ATF77	FEDERAL HOME	Accr Int	10/02/2023	09/30/2027			134,722.22	-134,722.22	0.00
Totals for 10/02/2023									134,722.22	199,127.78	333,850.00
Grand Total								44,141,702.41	42,296,705.84	2,215,595.38	370,598.81

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