



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY

200 W. 4th Street, 2nd Floor, Madera, CA 93637
Telephone: (559) 675-7713
e-mail: treasurer@maderacounty.com

MEMORANDUM

Date: July 20, 2023
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – June 2023

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

- c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Cemetery District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
First 5 Madera County
Golden Valley School District
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District



Client Management Team

Rick Phillips

President & Chief Investment Officer
702-575-6666
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Tonya Dazzio

Chief Operating & Compliance Officer
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tonya.dazzio@fhnmainstreet.com

Greg Balls, CFA

Assistant Chief Investment Officer
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greg.balls@fhnmainstreet.com

Monthly Internal Investment Report

County of Madera Treasurer's Investment Pool

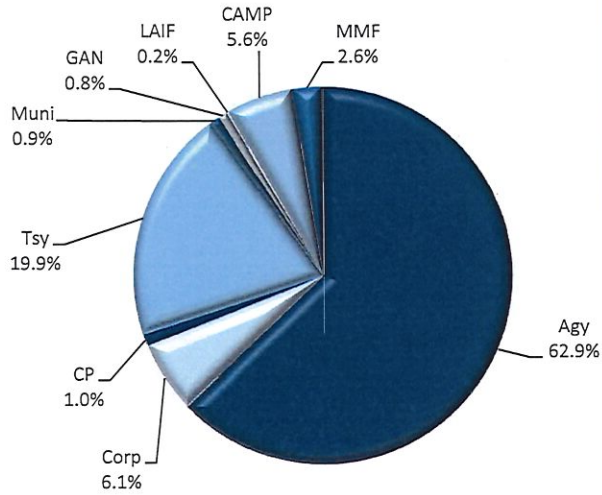
June 2023

Portfolio Summary

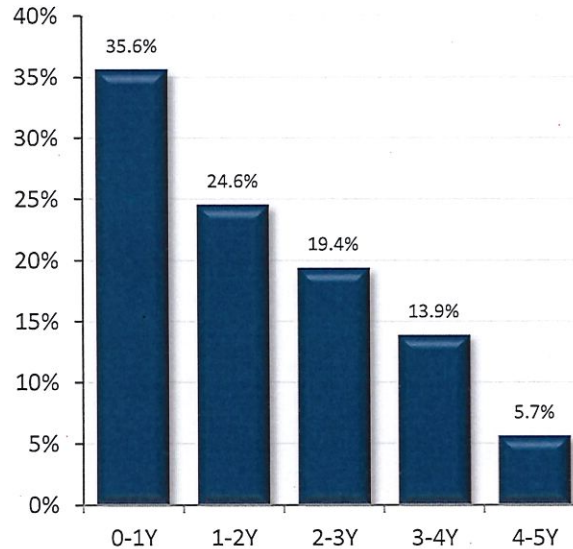
County of Madera

6/30/2023

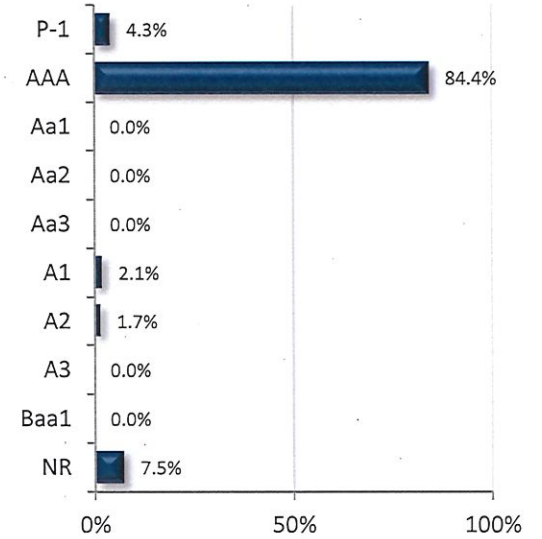
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (MOODY'S)



Per Book Value

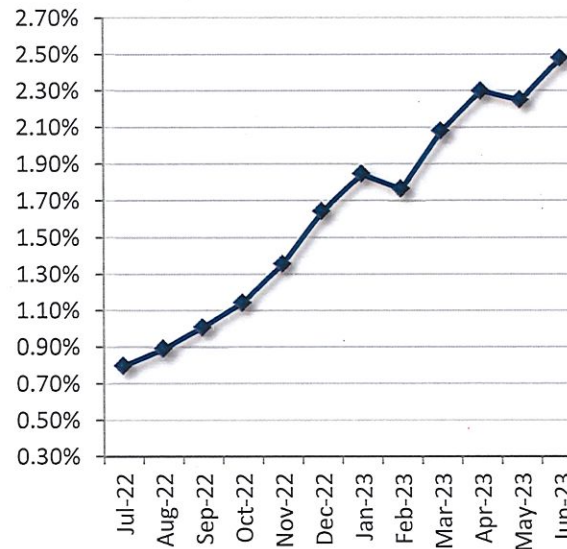
ACCOUNT SUMMARY

	6/30/23	5/31/23
Market Value	\$911,758,004	\$884,802,782
Book Value*	\$946,638,672	\$916,887,379
Unrealized G/L	-\$34,880,668	-\$32,084,597
Par Value	\$959,051,995	\$928,170,740
Net Asset Value	\$96.32	\$96.50
Book Yield	2.48%	2.25%
Years to Maturity	1.80	1.85
Effective Duration	1.67	1.75

*Book Value is not Amortized

Per Book Value

PORTFOLIO BOOK YIELD HISTORY



NR: Not Rated

TOP ISSUERS

Issuer	% Portfolio
Federal Home Loan Bank	27.3%
US Treasury	19.9%
Federal Farm Credit	17.3%
Federal Home Loan Mortgage Cor	11.8%
California Asset Mgmt. Program	5.6%
Federal National Mortg. Assoc.	5.5%
AllSpring Govt MMF	2.6%
Apple	1.3%
Toyota	1.3%
John Deere	1.2%
Farmer Mac	1.1%
Credit Agricole CIB	1.0%
Amazon	0.8%
Pub Fin Auth (Bass Lake)	0.5%
Microsoft Corp	0.5%

Per Book Value

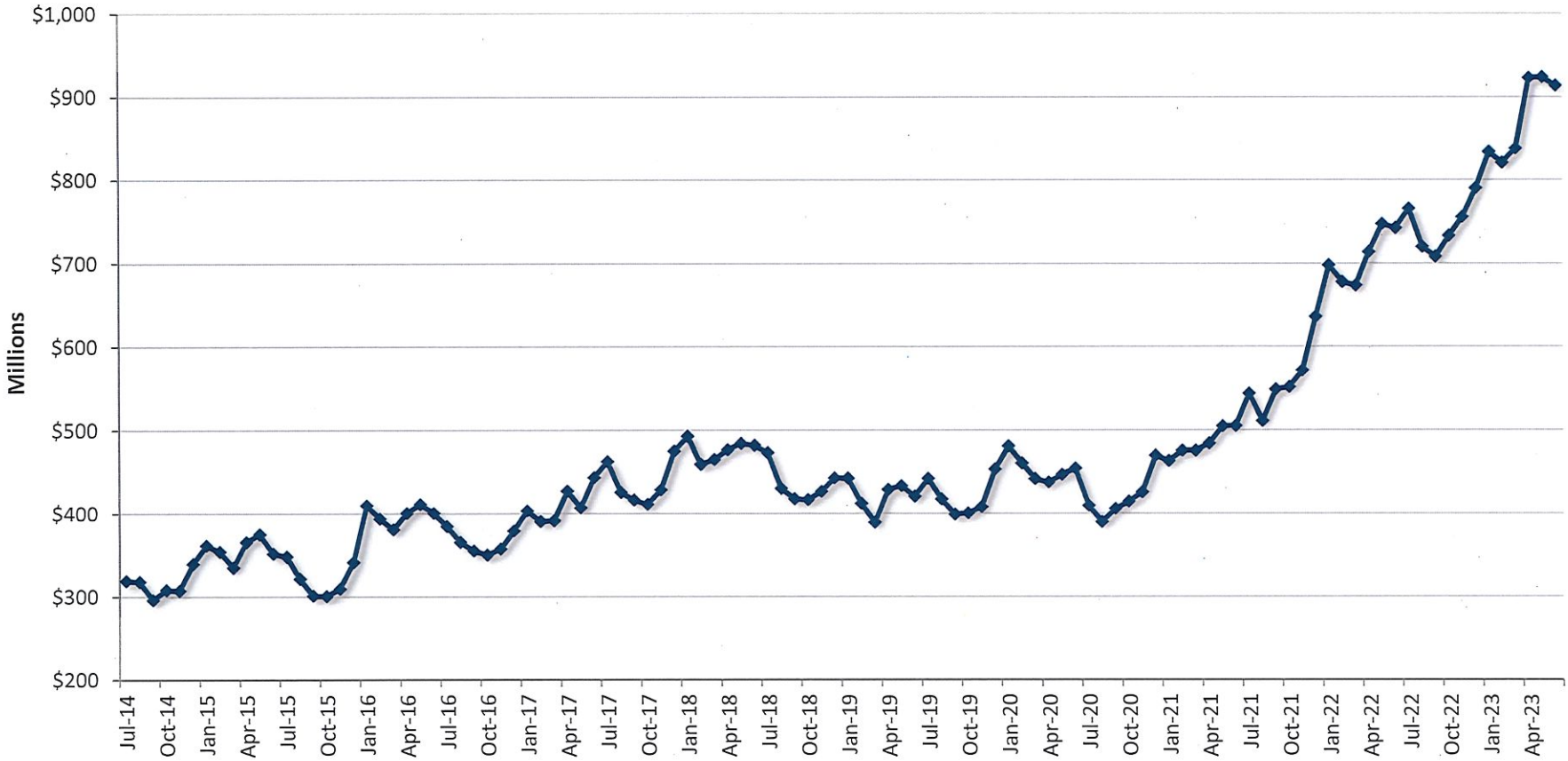
Investment Policy Compliance

County of Madera

6/30/2023

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Maximum WAM of 2.5 years.	Yes 1.8 yrs
LAIF	Maximum amount permitted by LAIF (currently \$75 million limit).	Yes \$2 Mil
Joint Powers Authority	No sector limit; advisor requirement.	Yes 5.6%
Money Market Mutual Funds	20% limit; SEC registered with stable NAV; Rated AA+ or equivalent by at least two of rating agencies or advisor requirements.	Yes 2.6%
U.S. Treasury Obligations	No sector limit; no issuer limit.	Yes 19.9%
U.S. Agencies	No sector limit; no issuer limit.	Yes 62.9%
State of California Municipal Securities	No sector limit; no issuer limit. Approved maturity past 5 years.	Yes 0.9%
Commercial Paper	40% sector limit; 10% issuer limit; Max maturity of 270 days; Rated A-1, P-1, or F-1; Total assets over \$500mm.	Yes 1.0%
Negotiable CDs	30% limit; 5% issuer limit; Issued by a Federal or State Chartered bank.	Yes 0.0%
Medium-Term Corporate Notes	30% limit; 5% issuer limit; Max maturity 5 years; Rated in the A category, equivalent or better.	Yes 6.1%
Grant Anticipation Notes	100% limit; Max Maturity 5 years	Yes 0.8%
Supranationals	30% limit; Only IBRD, IFC, IADB; Max Maturity 5 years; Rated AA, equivalent or better.	Yes 0.0%

Historical Book Values



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2017	\$384.42	\$365.33	\$354.63	\$349.71	\$356.86	\$378.87	\$403.42	\$390.50	\$391.36	\$427.31	\$407.14	\$443.66
Fiscal Year 2018	\$462.78	\$425.88	\$416.58	\$411.46	\$428.59	\$475.11	\$493.00	\$459.55	\$465.03	\$476.87	\$484.57	\$482.28
Fiscal Year 2019	\$473.35	\$430.47	\$418.04	\$417.09	\$426.82	\$443.18	\$442.73	\$412.39	\$389.08	\$429.19	\$433.61	\$421.02
Fiscal Year 2020	\$442.36	\$417.58	\$399.07	\$400.40	\$408.18	\$453.49	\$481.25	\$460.82	\$442.03	\$438.07	\$446.99	\$454.55
Fiscal Year 2021	\$409.84	\$389.88	\$405.74	\$414.63	\$425.78	\$470.18	\$463.33	\$475.97	\$475.87	\$484.34	\$504.83	\$504.97
Fiscal Year 2022	\$544.08	\$510.89	\$548.92	\$552.07	\$571.56	\$636.15	\$697.88	\$677.76	\$673.48	\$713.33	\$746.81	\$742.04
Fiscal Year 2023	\$765.21	\$719.60	\$707.80	\$732.90	\$754.92	\$789.63	\$833.80	\$820.74	\$837.58	\$922.62	\$923.32	\$913.25

Figures in Millions, Average Daily Balance

**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
June 30, 2023**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Medium Term Notes	59,500,000.00	54,799,425.00	57,950,452.87	6.12	1,470	1,019	2.334
Federal Agency Coupon Callable	261,285,714.29	241,813,382.86	259,074,609.07	27.37	1,471	725	1.141
Treasury Coupon Securities	194,000,000.00	182,528,660.00	188,322,308.79	19.89	1,151	796	2.611
Money Market Fund	24,582,724.08	24,582,724.08	24,582,724.08	2.60	1	1	5.060
CAMP: CA Asset Mgmt Program	53,301,726.85	53,301,726.85	53,301,726.85	5.63	1	1	5.240
Commercial Paper Disc. -Amortizing	10,000,000.00	9,899,100.00	9,667,391.70	1.02	239	69	5.283
Federal Agency Disc. -Amortizing	22,500,000.00	22,098,125.00	21,592,076.39	2.28	344	131	4.497
Local Agency Investment Funds	2,016,402.73	2,016,402.73	2,016,402.73	0.21	1	1	3.167
Federal Agency Bullet	316,200,000.00	305,082,540.00	314,465,552.11	33.22	1,009	589	2.615
Municipal Bond	8,529,427.00	8,499,917.00	8,529,427.00	0.90	5,507	3,690	3.460
Grant Anticipation Note	7,136,000.00	7,136,000.00	7,136,000.00	0.75	874	647	1.710
	959,051,994.95	911,758,003.52	946,638,671.59	100.00%	1,123	657	2.477

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	1,561,632.31	11,977,234.72	11,977,234.72
Average Daily Balance	913,248,217.27	810,089,427.57	
Effective Rate of Return	2.08%	1.48%	

Active Account Balance as of 6/30/2023: \$19,592,629.39

PURSUANT TO GOVERNMENT CODE SECTION 53646:
 1. (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2023 INVESTMENT POLICY VALID 01/01/2023 THROUGH 12/31/2023.
 2. (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
 3. (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

Tracy Kennedy 7-20-23

Tracy Kennedy, Treasurer-Tax Collector

Reporting period 06/01/2023-06/30/2023
 Data Updated: SET_1PM: 07/19/2023 17:28
 Run Date: 07/19/2023 - 17:28

Portfolio MAD
 RC
 IE (PRF_PM1) 7.3.11
 Report Ver. 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Medium Term Notes												
89236THF5	1728	Toyota		03/29/2021	5,000,000.00	4,972,750.00	5,002,484.21	0.500	44	0.400	A1	08/14/2023
037833DX5	1740	Apple		06/28/2021	3,000,000.00	2,740,350.00	2,982,247.32	0.550	781	0.791	Aaa	08/20/2025
037833DX5	1757	Apple		09/30/2021	5,000,000.00	4,567,250.00	4,956,960.71	0.550	781	0.901	Aaa	08/20/2025
478160CN2	1830	Johnson & Johnson		01/12/2023	5,000,000.00	4,569,850.00	4,571,385.67	0.550	793	4.208	Aaa	09/01/2025
023135BX3	1741	Amazon		06/28/2021	3,000,000.00	2,697,090.00	3,000,000.00	1.000	1,046	1.000	A1	05/12/2026
023135BX3	1789	Amazon		01/27/2022	5,000,000.00	4,495,150.00	4,916,116.50	1.000	1,046	1.580	A1	05/12/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,258,840.00	6,984,715.27	1.125	1,083	1.200	A1	06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,692,450.00	4,866,858.91	2.400	1,134	3.220	Aaa	08/08/2026
14912L6T3	1844	Caterpillar		04/12/2023	5,000,000.00	4,642,700.00	4,741,000.00	2.400	1,135	4.222	A2	08/09/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,355,595.00	1,494,960.00	1.700	1,290	1.788	A2	01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,807,460.00	1,993,280.00	1.700	1,290	1.788	A2	01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,711,190.00	2,990,874.93	1.700	1,290	1.780	A2	01/11/2027
24422EWD7	1859	John Deere		06/28/2023	5,000,000.00	4,577,950.00	4,639,402.78	2.350	1,346	4.713	A2	03/08/2027
037833DK3	1836	Apple		02/06/2023	5,000,000.00	4,710,800.00	4,810,166.57	3.000	1,586	3.933	Aaa	11/13/2027
Subtotal and Average			53,773,376.98		59,500,000.00	54,799,425.00	57,950,452.87		1,019	2.334		
Federal Agency Coupon Callable												
3134GXBE3	1677	Federal Home Loan Mortgage Cor		11/16/2020	4,000,000.00	3,974,840.00	4,000,000.00	0.250	46	0.250	Aaa	08/16/2023
3133EMHL9	1687	Federal Farm Credit		11/30/2020	3,000,000.00	2,935,650.00	3,000,000.00	0.310	152	0.310	Aaa	11/30/2023
3134GXEW0	1685	Federal Home Loan Mortgage Cor		12/14/2020	4,000,000.00	3,905,640.00	4,000,000.00	0.300	166	0.300	Aaa	12/14/2023
3133EMTD4	1711	Federal Farm Credit		03/15/2021	5,000,000.00	4,819,250.00	5,000,000.00	0.370	258	0.370	Aaa	03/15/2024
3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,778,700.00	5,000,000.00	0.375	321	0.375	Aaa	05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,759,550.00	5,000,000.00	0.400	345	0.400	Aaa	06/10/2024
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,759,550.00	5,000,000.00	0.400	345	0.400	Aaa	06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,530,200.00	10,000,000.00	0.375	349	0.375	Aaa	06/14/2024
3134GWTU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,753,050.00	5,000,000.00	0.375	363	0.375	Aaa	06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,839,890.00	3,000,000.00	0.375	394	0.375	Aaa	07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,688,500.00	5,000,000.00	0.400	443	0.400	Aaa	09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,701,650.00	5,000,000.00	0.510	457	0.510	Aaa	09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,146,742.86	2,285,714.29	0.625	479	0.625	Aaa	10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,674,050.00	4,998,821.43	0.520	480	0.536	Aaa	10/23/2024
3134GYDB5	1832	Federal Home Loan Mortgage Cor		01/30/2023	10,000,000.00	9,919,600.00	10,000,000.00	5.000	487	5.005	Aaa	10/30/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,333,400.00	10,000,000.00	0.580	531	0.580	Aaa	12/13/2024
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,286,000.00	10,000,000.00	0.320	541	0.320	Aaa	12/23/2024
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,271,400.00	10,000,000.00	0.350	564	0.350	Aaa	01/15/2025
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,669,650.00	5,000,000.00	0.520	577	0.520	Aaa	01/28/2025

Portfolio MAD

RC

PM (PRF_PM2) 7.3.11

Data Updated: SET_1PM: 07/19/2023 17:28

Run Date: 07/19/2023 - 17:28

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Federal Agency Coupon Callable												
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,624,750.00	5,000,000.00	0.480	611	0.480	Aaa	03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,622,350.00	5,000,000.00	0.690	653	0.690	Aaa	04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,734,280.00	4,025,622.86	1.500	691	1.172	Aaa	05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,579,600.00	5,000,000.00	0.500	716	0.500	Aaa	06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,734,290.00	3,000,000.00	0.500	717	0.500	Aaa	06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,739,540.00	3,000,000.00	0.530	759	0.530	Aaa	07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,739,540.00	3,000,000.00	0.530	759	0.530	Aaa	07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,536,860.00	6,000,000.00	1.125	783	1.125	Aaa	08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,536,300.00	5,000,000.00	0.600	789	0.600	Aaa	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,541,200.00	5,000,000.00	0.570	830	0.570	Aaa	10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,878,320.00	2,996,785.71	3.090	842	3.136	Aaa	10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,723,550.00	3,000,000.00	0.625	849	0.625	Aaa	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,624,040.00	4,000,000.00	0.540	849	0.540	Aaa	10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,583,200.00	5,000,000.00	1.030	870	1.030	Aaa	11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,502,500.00	5,000,000.00	0.600	878	0.600	Aaa	11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,691,990.00	3,000,000.00	0.500	935	0.500	Aaa	01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	8,906,100.00	10,000,000.00	0.520	942	0.520	Aaa	01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,584,960.00	4,000,000.00	0.480	942	0.480	Aaa	01/28/2026
3130ALHH0	1842	Federal Home Loan Bank		04/12/2023	10,000,000.00	9,044,600.00	9,159,866.67	0.960	978	4.101	Aaa	03/05/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,491,600.00	5,000,000.00	0.750	991	0.750	Aaa	03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,810,680.00	2,000,000.00	1.050	998	1.050	Aaa	03/25/2026
3130ALLUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,803,600.00	2,000,000.00	1.020	1,019	1.020	Aaa	04/15/2026
3134GXCJ1	1843	Federal Home Loan Mortgage Cor		04/12/2023	5,000,000.00	4,419,850.00	4,525,317.94	0.650	1,062	4.051	Aaa	05/28/2026
3130AMYP1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,599,920.00	4,000,000.00	1.125	1,110	1.125	Aaa	07/15/2026
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,429,450.00	5,000,000.00	0.820	1,187	0.820	Aaa	09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,360,220.00	6,000,000.00	1.000	1,194	1.000	Aaa	10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,378,760.00	6,000,000.00	1.150	1,215	1.150	Aaa	10/28/2026
3130APJH9	1825	Federal Home Loan Bank		12/21/2022	10,000,000.00	9,081,000.00	9,082,480.17	1.000	1,215	3.816	Aaa	10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,409,420.00	6,000,000.00	1.330	1,221	1.330	Aaa	11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,507,050.00	5,000,000.00	1.350	1,236	1.350	Aaa	11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,846,550.00	3,000,000.00	3.000	1,398	3.000	Aaa	04/29/2027
Subtotal and Average			260,707,942.40		261,285,714.29	241,813,382.86	259,074,609.07		725	1.141		

Treasury Coupon Securities

912828ZY9	1731	US Treasury		04/06/2021	10,000,000.00	9,983,400.00	9,995,792.82	0.125	14	0.210	Aaa	07/15/2023
91282CAP6	1720	US Treasury		03/24/2021	6,000,000.00	5,913,300.00	5,997,110.04	0.125	106	0.221	Aaa	10/15/2023

Data Updated: SET_1PM: 07/19/2023 17:28
Run Date: 07/19/2023 - 17:28

Portfolio MAD
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PM (PRF_PM2) 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Treasury Coupon Securities												
91282CDV0	1795	US Treasury		02/03/2022	5,000,000.00	4,870,900.00	4,986,663.94	0.875	214	1.146	Aaa	01/31/2024
91282CDV0	1822	US Treasury		12/07/2022	10,000,000.00	9,741,800.00	9,629,296.88	0.875	214	4.731	Aaa	01/31/2024
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,806,850.00	4,975,540.29	0.375	289	0.869	Aaa	04/15/2024
9128286R6	1849	US Treasury		05/08/2023	5,000,000.00	4,870,900.00	4,886,039.40	2.250	304	4.712	Aaa	04/30/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,868,630.00	2,995,211.83	0.250	319	0.410	Aaa	05/15/2024
912828XT2	1860	US Treasury		06/28/2023	10,000,000.00	9,693,800.00	9,717,644.30	2.000	335	5.344	Aaa	05/31/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,748,650.00	4,997,084.40	0.375	380	0.414	Aaa	07/15/2024
912828D56	1819	US Treasury		11/18/2022	10,000,000.00	9,677,000.00	9,693,602.59	2.375	411	4.523	Aaa	08/15/2024
912828YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,768,950.00	4,998,285.82	1.250	427	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,712,700.00	4,989,919.94	0.375	442	0.510	Aaa	09/15/2024
912828ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,686,550.00	4,976,183.20	1.125	608	1.369	Aaa	02/28/2025
912828ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,600,400.00	4,913,980.49	0.375	669	1.255	Aaa	04/30/2025
912828ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,600,400.00	4,913,481.43	0.375	669	1.260	Aaa	04/30/2025
912828ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,745,360.00	2,976,052.19	0.250	700	0.655	Aaa	05/31/2025
912828ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,653,120.00	3,972,097.99	0.250	730	0.603	Aaa	06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,639,840.00	3,963,653.04	0.250	761	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,629,080.00	3,962,155.32	0.250	792	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,415,960.00	5,935,706.12	0.375	883	0.811	Aaa	11/30/2025
912828Y95	1847	US Treasury		04/24/2023	8,000,000.00	7,406,880.00	7,553,767.31	1.875	1,126	3.847	Aaa	07/31/2026
912828Y95	1851	US Treasury		05/12/2023	5,000,000.00	4,629,300.00	4,773,031.77	1.875	1,126	3.552	Aaa	07/31/2026
912828Y95	1853	US Treasury		05/24/2023	5,000,000.00	4,629,300.00	4,720,280.13	1.875	1,126	3.957	Aaa	07/31/2026
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,473,450.00	4,978,384.92	0.875	1,187	1.002	Aaa	09/30/2026
912828V98	1858	US Treasury		06/28/2023	10,000,000.00	9,298,800.00	9,441,650.13	2.250	1,325	4.169	Aaa	02/15/2027
91282CET4	1826	US Treasury		12/21/2022	10,000,000.00	9,396,100.00	9,583,056.00	2.625	1,430	3.766	Aaa	05/31/2027
91282CFB2	1827	US Treasury		12/21/2022	10,000,000.00	9,427,700.00	9,585,353.54	2.750	1,491	3.762	Aaa	07/31/2027
91282CFB2	1846	US Treasury		04/24/2023	5,000,000.00	4,713,850.00	4,837,385.64	2.750	1,491	3.741	Aaa	07/31/2027
91282CFH9	1834	US Treasury		01/18/2023	10,000,000.00	9,563,700.00	9,789,618.55	3.125	1,522	3.634	Aaa	08/31/2027
91282CAL5	1835	US Treasury		02/03/2023	11,000,000.00	9,361,990.00	9,584,278.77	0.375	1,552	3.499	P-1	09/30/2027
Subtotal and Average			171,072,265.39		194,000,000.00	182,528,660.00	188,322,308.79		796	2.611		
Money Market Fund												
SYS1819	140	AllSpring Govt MMF		11/01/2022	24,582,724.08	24,582,724.08	24,582,724.08	5.060	1	5.060	Aaa	
Subtotal and Average			6,582,744.15		24,582,724.08	24,582,724.08	24,582,724.08		1	5.060		

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
CAMP: CA Asset Mgmt Program											
SYS1486	1486	California Asset Mgmt. Program			53,301,726.85	53,301,726.85	53,301,726.85	5.240	1	5.240	
Subtotal and Average			38,640,703.89		53,301,726.85	53,301,726.85	53,301,726.85		1	5.240	
Commercial Paper Disc. -Amortizing											
22533UW82	1831	Credit Agricole CIB		01/12/2023	10,000,000.00	9,899,100.00	9,667,391.70	5.010	69	5.283	P-1 09/08/2023
Subtotal and Average			9,667,391.70		10,000,000.00	9,899,100.00	9,667,391.70		69	5.283	
Federal Agency Disc. -Amortizing											
313384KD0	1812	Federal Home Loan Bank		08/10/2022	5,000,000.00	4,975,650.00	4,837,658.33	3.220	38	3.393	P-1 08/08/2023
313384NC9	1817	Federal Home Loan Bank		10/27/2022	10,000,000.00	9,853,400.00	9,555,988.89	4.490	109	4.775	P-1 10/18/2023
313384SV2	1841	Federal Home Loan Bank		03/31/2023	7,500,000.00	7,269,075.00	7,198,429.17	4.610	222	4.870	P-1 02/08/2024
Subtotal and Average			29,703,928.22		22,500,000.00	22,098,125.00	21,592,076.39		131	4.497	
Local Agency Investment Funds											
SYS119	119	Local Agency Investment Fund			291,498.27	291,498.27	291,498.27	3.167	1	3.167	
SYS119	120	Local Agency Investment Fund			1,724,904.46	1,724,904.46	1,724,904.46	3.167	1	3.167	
Subtotal and Average			2,016,402.73		2,016,402.73	2,016,402.73	2,016,402.73		1	3.167	
Federal Agency Bullet											
3135G05G4	1708	Federal National Mortg. Assoc.		03/04/2021	5,000,000.00	4,995,500.00	5,001,495.74	0.250	9	0.190	Aaa 07/10/2023
3133ENEY2	1773	Federal Farm Credit		11/24/2021	5,000,000.00	4,984,950.00	5,000,000.00	0.450	23	0.450	Aaa 07/24/2023
3133ENEY2	1780	Federal Farm Credit		01/06/2022	3,000,000.00	2,990,970.00	2,997,387.10	0.450	23	0.625	Aaa 07/24/2023
3135G05T6	1698	Federal National Mortg. Assoc.		01/20/2021	5,000,000.00	4,966,350.00	5,002,599.14	0.350	48	0.246	Aaa 08/18/2023
3130ANYM6	1767	Federal Home Loan Bank		10/29/2021	6,000,000.00	5,950,560.00	5,990,594.66	0.125	58	0.440	Aaa 08/28/2023
313383YJ4	1813	Federal Home Loan Bank		08/18/2022	3,000,000.00	2,988,510.00	2,999,541.00	3.375	69	3.405	Aaa 09/08/2023
3137EAEW5	1710	Federal Home Loan Mortgage Cor		03/05/2021	5,000,000.00	4,954,600.00	5,000,996.68	0.250	69	0.210	Aaa 09/08/2023
3130ATDJ3	1815	Federal Home Loan Bank		09/16/2022	5,000,000.00	4,981,400.00	4,995,387.19	3.875	76	4.065	Aaa 09/15/2023
3133EMUF7	1716	Federal Farm Credit		03/22/2021	2,000,000.00	1,977,120.00	1,999,788.00	0.220	83	0.241	Aaa 09/22/2023
3133EMUF7	1726	Federal Farm Credit		03/26/2021	5,000,000.00	4,942,800.00	5,000,000.00	0.220	83	0.220	Aaa 09/22/2023
3137EAEY1	1730	Federal Home Loan Mortgage Cor		03/30/2021	8,000,000.00	7,877,040.00	7,996,211.35	0.125	107	0.220	Aaa 10/16/2023
3130ATZG5	1821	Federal Home Loan Bank		11/30/2022	20,000,000.00	19,954,400.00	19,996,000.00	4.875	152	4.917	Aaa 11/30/2023
3130AQF57	1781	Federal Home Loan Bank		01/07/2022	5,000,000.00	4,888,500.00	4,993,890.21	0.625	174	0.872	Aaa 12/22/2023
3133ENLF5	1787	Federal Farm Credit		01/18/2022	5,000,000.00	4,876,300.00	4,999,125.00	0.900	201	0.918	Aaa 01/18/2024
3133EMQL9	1701	Federal Farm Credit		02/12/2021	8,000,000.00	7,752,240.00	8,000,000.00	0.200	226	0.200	Aaa 02/12/2024
3130ATUQ8	1824	Federal Home Loan Bank		12/14/2022	20,000,000.00	19,902,600.00	20,018,486.49	4.750	251	4.655	Aaa 03/08/2024

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Federal Agency Bullet												
3133ENWP1	1855	Federal Home Loan Bank		06/07/2023	10,200,000.00	9,952,650.00	9,972,858.75	2.625	320	5.246	Aaa	05/16/2024
3135G0V75	1840	Federal National Mortg. Assoc.		03/30/2023	5,000,000.00	4,821,600.00	4,858,533.89	1.750	367	4.444	Aaa	07/02/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,745,750.00	5,001,115.55	0.450	388	0.435	Aaa	07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,721,300.00	5,000,000.00	0.420	430	0.420	Aaa	09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,887,200.00	1,997,587.77	0.430	450	0.511	Aaa	09/23/2024
3135G0W66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,724,660.00	6,089,384.47	1.625	472	0.623	Aaa	10/15/2024
3133EN6N5	1833	Federal Farm Credit		01/20/2023	10,000,000.00	9,859,800.00	9,983,718.18	4.250	508	4.367	Aaa	11/20/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,656,950.00	5,000,000.00	0.625	577	0.625	Aaa	01/28/2025
3133ENPG9	1839	Federal Farm Credit		03/30/2023	5,000,000.00	4,740,950.00	4,781,980.56	1.750	594	4.324	Aaa	02/14/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,745,250.00	4,994,000.00	1.750	605	1.812	Aaa	02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,627,050.00	4,989,175.00	0.430	611	0.540	Aaa	03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,629,850.00	5,000,000.00	0.550	612	0.550	Aaa	03/04/2025
3130AUZC1	1837	Federal Home Loan Bank		03/02/2023	15,000,000.00	14,871,600.00	14,902,756.25	4.625	622	5.066	Aaa	03/14/2025
3133EPDW2	1838	Federal Farm Credit		03/21/2023	15,000,000.00	14,745,150.00	14,995,050.00	4.125	629	4.142	Aaa	03/21/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,877,510.00	2,991,420.00	2.750	664	2.900	Aaa	04/25/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,761,260.00	3,000,000.00	0.700	730	0.700	Aaa	06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,824,780.00	1,999,306.75	0.375	751	0.389	Aaa	07/21/2025
3133EPGS8	1848	Federal Home Loan Bank		04/24/2023	5,000,000.00	4,935,650.00	4,999,950.00	4.250	754	4.253	Aaa	07/24/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,639,800.00	3,968,032.54	0.375	786	0.700	Aaa	08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,536,850.00	4,963,722.12	0.375	815	0.670	Aaa	09/23/2025
3137EAEX3	1829	Federal Home Loan Mortgage Cor		01/12/2023	11,000,000.00	9,981,070.00	10,056,563.65	0.375	815	4.030	Aaa	09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,487,650.00	5,000,000.00	0.550	942	0.544	Aaa	01/28/2026
3133EPLC7	1854	Federal Farm Credit		05/26/2023	10,000,000.00	9,869,700.00	10,000,000.00	4.125	971	4.127	Aaa	02/26/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,799,180.00	1,998,920.00	0.810	1,003	0.923	Aaa	03/30/2026
3133ENUD0	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,837,490.00	3,000,000.00	2.640	1,012	2.640	Aaa	04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,554,850.00	5,000,000.00	1.320	1,066	1.320	Aaa	06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,567,000.00	3,998,804.07	0.750	1,077	0.760	Aaa	06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,498,600.00	4,949,068.56	0.875	1,077	1.225	Aaa	06/12/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,667,060.00	3,000,000.00	0.800	1,167	0.800	Aaa	09/10/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,497,300.00	4,995,433.46	1.250	1,269	1.277	Aaa	12/21/2026
3133EN4X5	1828	Federal Farm Credit		12/23/2022	10,000,000.00	9,819,000.00	9,987,793.75	3.875	1,271	3.913	Aaa	12/23/2026
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,714,940.00	2,995,392.00	1.500	1,292	1.540	Aaa	01/13/2027
3130AVWR9	1852	Federal Home Loan Bank		05/12/2023	5,000,000.00	4,848,950.00	5,007,809.31	3.625	1,441	3.601	Aaa	06/11/2027
31422X2X9	1850	Farmer Mac		05/17/2023	10,000,000.00	9,780,700.00	10,000,000.00	3.600	1,721	3.601	Aaa	03/17/2028
3133EPDP7	1845	Federal Home Loan Bank		04/12/2023	5,000,000.00	4,869,600.00	4,995,672.92	3.625	1,725	3.691	Aaa	03/21/2028
Subtotal and Average			327,793,034.81		316,200,000.00	305,082,540.00	314,465,552.11		589	2.615		

Data Updated: SET_1PM: 07/19/2023 17:28
Run Date: 07/19/2023 - 17:28

Portfolio MAD
RC
PM (PRF_PM2) 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
Municipal Bond											
798153PV8	1801	San Jose Fing Auth Lease Rev		04/21/2022	1,300,000.00	1,270,490.00	1,300,000.00	2.916	305	2.916	05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,920,000.00	4,920,000.00	4,920,000.00	3.500	3,715	3.500	09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,309,427.00	2,309,427.00	2,309,427.00	3.750	5,542	3.683	09/02/2038
Subtotal and Average			8,529,427.00		8,529,427.00	8,499,917.00	8,529,427.00		3,690	3.460	
Grant Anticipation Note											
MD1794	1794	MD36-Eastin Arcola		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	183	0.589	12/31/2023
MD1793	1793	MD85 Valeta		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	183	0.589	12/31/2023
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	0.589	574	0.597	01/25/2025
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/07/2022	342,000.00	342,000.00	342,000.00	1.000	700	1.014	05/31/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/07/2022	444,000.00	444,000.00	444,000.00	1.000	700	1.014	05/31/2025
1857 MD 10 MR	1857	MD 10A Madera Ranchos		06/20/2023	3,000,000.00	3,000,000.00	3,000,000.00	2.560	730	2.596	06/30/2025
1856 MD 01 HL	1856	Hidden Lakes		06/20/2023	750,000.00	750,000.00	750,000.00	2.560	819	2.596	09/27/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	300,000.00	300,000.00	300,000.00	1.000	840	1.014	10/18/2025
Subtotal and Average			4,761,000.00		7,136,000.00	7,136,000.00	7,136,000.00		647	1.710	
Total and Average			913,248,217.27		959,051,994.95	911,758,003.52	946,638,671.59		657	2.477	



Madera Co Investment Portfolio
Transaction Activity Report
 June 1, 2023 - June 30, 2023
 Sorted by Transaction Date - Transaction Date
 All Funds

Madera County
 200 W. 4th Street
 Madera, CA 93637
 (559)675-7013

Investment #	Fund	New Principal	Principal Paydowns	Interest	Total Cash
1774	01			33,000.00	33,000.00
Totals for 06/01/2023				33,000.00	33,000.00
1793	01			3,309.03	3,309.03
1794	01			3,309.03	3,309.03
1816	01			1,118.16	1,118.16
Totals for 06/02/2023				7,736.22	7,736.22
1855	01	9,972,858.75			-9,972,858.75
Totals for 06/07/2023		9,972,858.75			-9,972,858.75
1686	01		7,000,000.00		7,000,000.00
1778	01		5,000,000.00		5,000,000.00
1686	01			8,750.00	8,750.00
1778	01			8,750.00	8,750.00
Totals for 06/08/2023			12,000,000.00	17,500.00	12,017,500.00
1745	01			15,000.00	15,000.00
1776	01			21,875.00	21,875.00
Totals for 06/12/2023				36,875.00	36,875.00
1685	01			6,000.00	6,000.00
1692	01			18,750.00	18,750.00
Totals for 06/14/2023				24,750.00	24,750.00
1486	01	15,000,000.00			-15,000,000.00
Totals for 06/15/2023		15,000,000.00			-15,000,000.00
1690	01			10,000.00	10,000.00
Totals for 06/16/2023				10,000.00	10,000.00
1857	01	3,000,000.00			-3,000,000.00
1856	01	750,000.00			-750,000.00
1689	01			7,500.00	7,500.00
1756	01			39,375.00	39,375.00
Totals for 06/20/2023		3,750,000.00		46,875.00	-3,703,125.00
1777	01			31,250.00	31,250.00
Totals for 06/21/2023				31,250.00	31,250.00

**Madera Co Investment Portfolio
Transaction Activity Report
Sorted by Transaction Date - Transaction Date**

Investment #	Fund	New Principal	Principal Paydowns	Interest	Total Cash
1781	01			15,625.00	15,625.00
Totals for 06/22/2023				15,625.00	15,625.00
1693	01			16,000.00	16,000.00
1828	01			193,750.00	193,750.00
Totals for 06/23/2023				209,750.00	209,750.00
1759	01		5,000,000.00		5,000,000.00
1761	01		6,000,000.00		6,000,000.00
1766	01		6,000,000.00		6,000,000.00
1820	01		10,000,000.00		10,000,000.00
1486	01		15,000,000.00		15,000,000.00
1759	01			6,250.00	6,250.00
1761	01			7,500.00	7,500.00
1766	01			6,000.00	6,000.00
Totals for 06/26/2023			42,000,000.00	19,750.00	42,019,750.00
1859	01	4,639,402.78			-4,639,402.78
1858	01	9,441,650.13			-9,441,650.13
1860	01	9,717,644.30			-9,717,644.30
1486	01		10,000,000.00		10,000,000.00
Totals for 06/28/2023		23,798,697.21	10,000,000.00		-13,798,697.21
1486	01	30,000,000.00			-30,000,000.00
1486	01	166,575.48			-166,575.48
130	02		5,135,852.33		5,135,852.33
1744	01			10,500.00	10,500.00
1750	01			5,000.00	5,000.00
1807	01			1,244.14	1,244.14
1808	01			1,629.79	1,629.79
1486	01			166,575.48	166,575.48
Totals for 06/30/2023		30,166,575.48	5,135,852.33	184,949.41	-24,845,773.74
Grand Total		82,688,131.44	69,135,852.33	638,060.63	-12,914,218.48

Disclosure

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