



**COUNTY OF MADERA**  
**OFFICE OF THE TREASURER/TAX COLLECTOR**  
**TRACY KENNEDY**  
200 W. 4<sup>th</sup> Street, 2<sup>nd</sup> Floor, Madera, CA 93637  
Telephone: (559) 675-7713  
e-mail: treasurer@maderacounty.com

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**MEMORANDUM**

Date: May 16, 2023  
To: Madera County Commingled Investment Pool Participants  
From: Tracy Kennedy, Treasurer-Tax Collector  
Subject: Investment Portfolio Summary – April 2023

**REQUIREMENT**

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

[www.maderacounty.com/government/treasurer-tax-collector](http://www.maderacounty.com/government/treasurer-tax-collector).

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

c.c. Alview-Dairyland  
Bass Lake School District  
Chawanakee Unified School District  
Chowchilla Cemetery District  
Chowchilla Elementary School District  
Chowchilla High School District  
County Administrative Officer  
County Auditor-Controller  
County Board of Supervisors  
County Superintendent of Schools  
First 5 Madera County  
Golden Valley School District  
Madera Cemetery District  
Madera County District Attorney  
Madera County Transportation Commission  
Madera Unified School District  
Raymond-Knowles School District  
Philip Toler, County Special Districts  
Yosemite Unified School District

#### Client Management Team

**Rick Phillips**

President & Chief Investment Officer  
702-575-6666  
rick.phillips@fhnmainstreet.com

**Tonya Dazzio**

Chief Operating & Compliance Officer  
702-575-6592  
tonya.dazzio@fhnmainstreet.com

**Greg Balls, CFA**

Assistant Chief Investment Officer  
702-575-6655  
greg.balls@fhnmainstreet.com

# Monthly Internal Investment Report

## County of Madera Treasurer's Investment Pool

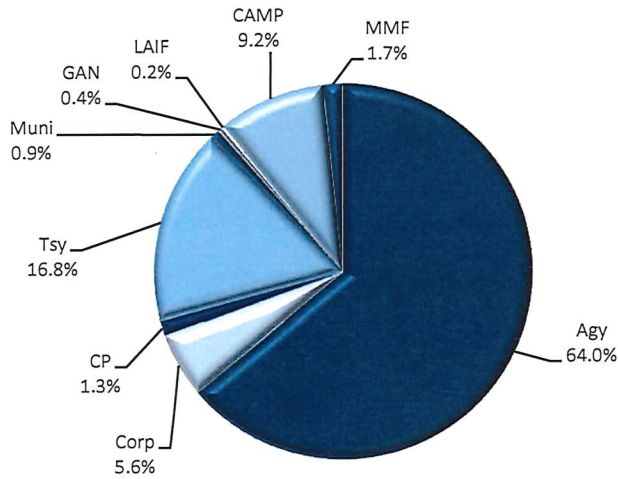
### April 2023

## Portfolio Summary

County of Madera

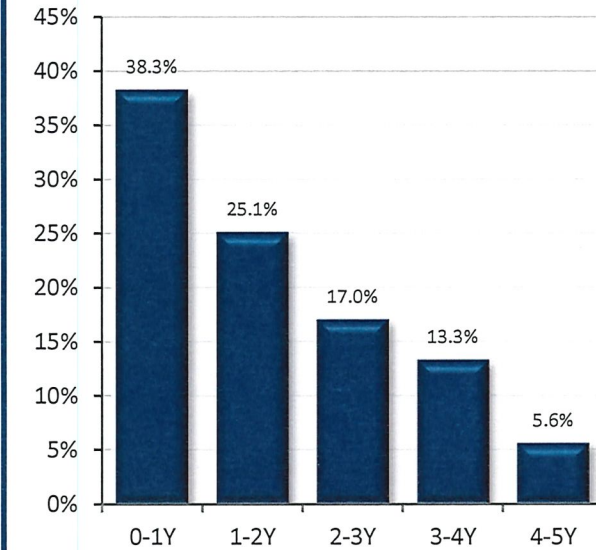
4/30/2023

### SECTOR ALLOCATION



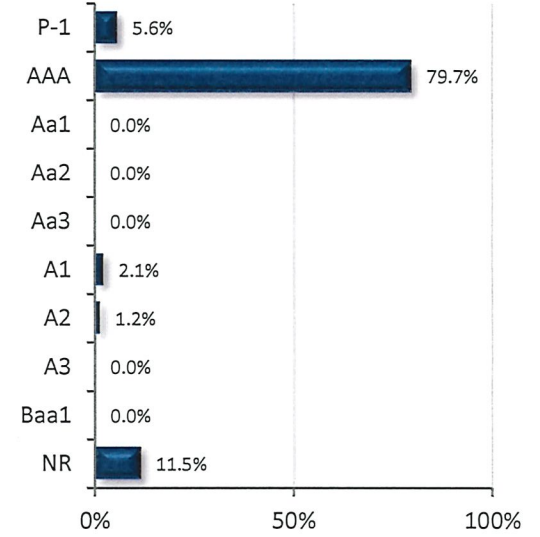
Per Book Value

### MATURITY DISTRIBUTION



Per Book Value

### CREDIT QUALITY (MOODY'S)



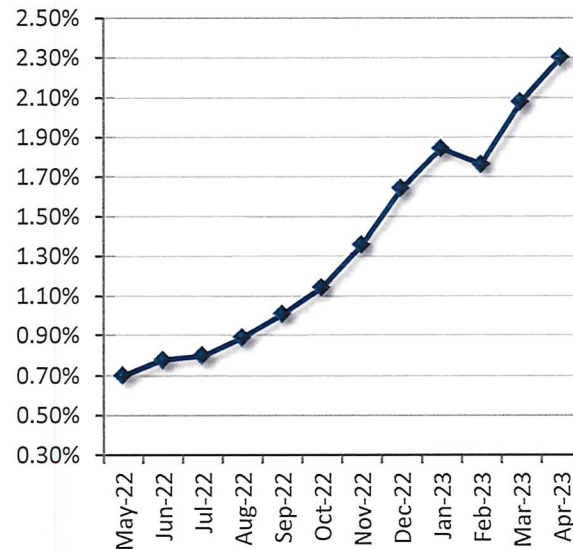
NR: Not Rated

### ACCOUNT SUMMARY

	4/30/23	3/31/23
<b>Market Value</b>	\$926,458,926	\$839,914,503
<b>Book Value*</b>	\$955,115,001	\$869,702,607
<b>Unrealized G/L</b>	-\$28,656,075	-\$29,788,103
<b>Par Value</b>	\$965,969,755	\$878,435,851
<b>Net Asset Value</b>	\$97.00	\$96.57
<b>Book Yield</b>	2.30%	2.08%
<b>Years to Maturity</b>	1.71	1.80
<b>Effective Duration</b>	1.63	1.74

\*Book Value is not Amortized

### PORTFOLIO BOOK YIELD HISTORY



Per Book Value

### TOP ISSUERS

Issuer	% Portfolio
Federal Home Loan Bank	26.5%
Federal Farm Credit	17.8%
US Treasury	16.8%
Federal Home Loan Mortgage Cor	14.3%
California Asset Mgmt. Program	9.2%
Federal National Mortg. Assoc.	5.4%
AllSpring Govt MMF	1.7%
Apple	1.3%
Toyota	1.3%
Credit Agricole CIB	1.0%
Amazon	0.8%
John Deere	0.7%
Pub Fin Auth (Bass Lake)	0.5%
Microsoft Corp	0.5%
Caterpillar	0.5%



**Investment Policy Compliance**

County of Madera

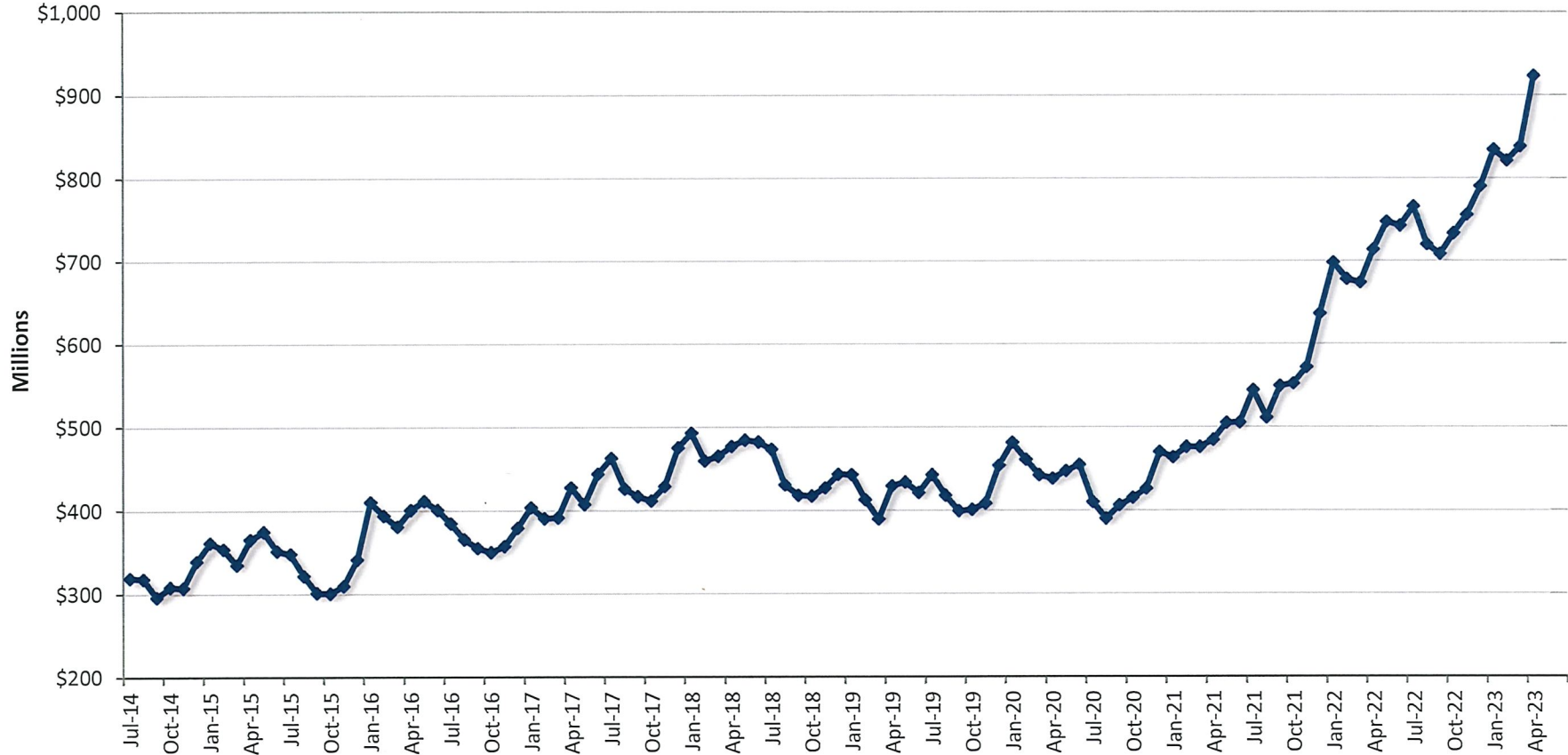
4/30/2023

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Maximum WAM of 2.0 years.	Yes 1.71 yrs
LAIF	Maximum amount permitted by LAIF (currently \$75 million limit).	Yes \$2 Mil
Joint Powers Authority	No sector limit; advisor requirement.	Yes 9.2%
Money Market Mutual Funds	20% limit; SEC registered with stable NAV; Rated AAAM or equivalent by at least two of rating agencies or advisor requirements.	Yes 1.7%
U.S. Treasury Obligations	No sector limit; no issuer limit.	Yes 16.8%
U.S. Agencies	No sector limit; no issuer limit.	Yes 64.0%
State of California Municipal Securities	No sector limit; no issuer limit. Approved maturity past 5 years.	Yes 0.9%
Commercial Paper	40% sector limit; 10% issuer limit; Max maturity of 270 days; Rated A-1, P-1, or F-1; Total assets over \$500mm.	Yes 1.3%
Negotiable CDs	30% limit; 5% issuer limit; Issued by a Federal or State Chartered bank.	Yes 0.0%
Medium-Term Corporate Notes	30% limit; 5% issuer limit; Max maturity 5 years; Rated in the A category, equivalent or better.	Yes 5.6%
Grant Anticipation Notes	100% limit; Max Maturity 5 years	Yes 0.4%
Supranationals	30% limit; Only IBRD, IFC, IADB; Max Maturity 5 years; Rated AA, equivalent or better.	Yes 0.0%

## Historical Book Values

County of Madera

4/30/2023



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2017	\$384.42	\$365.33	\$354.63	\$349.71	\$356.86	\$378.87	\$403.42	\$390.50	\$391.36	\$427.31	\$407.14	\$443.66
Fiscal Year 2018	\$462.78	\$425.88	\$416.58	\$411.46	\$428.59	\$475.11	\$493.00	\$459.55	\$465.03	\$476.87	\$484.57	\$482.28
Fiscal Year 2019	\$473.35	\$430.47	\$418.04	\$417.09	\$426.82	\$443.18	\$442.73	\$412.39	\$389.08	\$429.19	\$433.61	\$421.02
Fiscal Year 2020	\$442.36	\$417.58	\$399.07	\$400.40	\$408.18	\$453.49	\$481.25	\$460.82	\$442.03	\$438.07	\$446.99	\$454.55
Fiscal Year 2021	\$409.84	\$389.88	\$405.74	\$414.63	\$425.78	\$470.18	\$463.33	\$475.97	\$475.87	\$484.34	\$504.83	\$504.97
Fiscal Year 2022	\$544.08	\$510.89	\$548.92	\$552.07	\$571.56	\$636.15	\$697.88	\$677.76	\$673.48	\$713.33	\$746.81	\$742.04
Fiscal Year 2023	\$765.21	\$719.60	\$707.80	\$732.90	\$754.92	\$789.63	\$833.80	\$820.74	\$837.58	\$922.62		

Figures in Millions, Average Daily Balance

**Portfolio Management by Fund  
Portfolio Management  
Portfolio Summary  
April 30, 2023**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Medium Term Notes	54,500,000.00	50,839,645.00	53,317,738.81	5.58	1,481	1,052	2.128
Federal Agency Coupon Callable	271,285,714.29	253,167,152.86	269,072,894.06	28.17	1,450	758	1.108
Treasury Coupon Securities	165,000,000.00	156,985,780.00	160,679,621.84	16.82	1,192	818	2.134
Money Market Fund	15,798,253.17	15,798,253.17	15,798,253.17	1.65	1	1	4.770
CAMP: CA Asset Mgmt Program	87,953,958.05	87,953,958.05	87,953,958.05	9.21	1	1	4.970
Commercial Paper Disc. -Amortizing	13,000,000.00	12,813,210.00	12,584,225.87	1.32	246	103	4.966
Federal Agency Disc. -Amortizing	32,500,000.00	31,871,450.00	31,326,298.59	3.28	301	150	4.605
Local Agency Investment Funds	2,016,402.73	2,016,402.73	2,016,402.73	0.21	1	1	2.870
Federal Agency Bullet	312,000,000.00	303,124,960.00	310,450,181.16	32.50	961	535	2.207
Municipal Bond	8,529,427.00	8,502,114.00	8,529,427.00	0.89	5,507	3,751	3.460
Grant Anticipation Note	3,386,000.00	3,386,000.00	3,386,000.00	0.35	747	341	0.729
<b>Investments</b>	<b>965,969,755.24</b>	<b>926,458,925.81</b>	<b>955,115,001.28</b>	<b>100.00%</b>	<b>1,069</b>	<b>625</b>	<b>2.300</b>

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	1,346,340.03	8,570,572.34
<b>Average Daily Balance</b>	<b>922,622,331.94</b>	<b>788,362,802.83</b>
<b>Effective Rate of Return</b>	<b>1.78%</b>	<b>1.31%</b>
Active Account Balance as of 4/30/2023: \$23,841,615.34		

PURSUANT TO GOVERNMENT CODE SECTION 53646:

1. (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2023 INVESTMENT POLICY VALID 01/01/2023 THROUGH 12/31/2023.
2. (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
3. (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

*Tracy Kennedy 5-16-2023*

Tracy Kennedy, Treasurer-Tax Collector

Reporting period 04/01/2023-04/30/2023  
Data Updated: SET\_1PM: 05/12/2023 14:37  
Run Date: 05/12/2023 - 14:38

Portfolio MAD  
RC  
IE (PRF\_PM1) 7.3.11  
Report Ver. 7.3.11

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
<b>Medium Term Notes</b>											
89236THF5	1728	Toyota		03/29/2021	5,000,000.00	4,937,450.00	5,002,484.21	0.500	105	0.400	A1 08/14/2023
037833DX5	1740	Apple		06/28/2021	3,000,000.00	2,768,910.00	2,982,247.32	0.550	842	0.791	Aaa 08/20/2025
037833DX5	1757	Apple		09/30/2021	5,000,000.00	4,614,850.00	4,956,960.71	0.550	842	0.901	Aaa 08/20/2025
478160CN2	1830	Johnson & Johnson		01/12/2023	5,000,000.00	4,616,800.00	4,571,385.67	0.550	854	4.208	Aaa 09/01/2025
023135BX3	1741	Amazon		06/28/2021	3,000,000.00	2,737,380.00	3,000,000.00	1.000	1,107	1.000	A1 05/12/2026
023135BX3	1789	Amazon		01/27/2022	5,000,000.00	4,562,300.00	4,902,135.92	1.000	1,107	1.580	A1 05/12/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,349,980.00	6,982,167.81	1.125	1,144	1.200	A1 06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,766,750.00	4,866,858.91	2.400	1,195	3.220	Aaa 08/08/2026
14912L6T3	1844	Caterpillar		04/12/2023	5,000,000.00	4,719,350.00	4,741,000.00	2.400	1,196	4.222	A2 08/09/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,371,375.00	1,494,960.00	1.700	1,351	1.788	A2 01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,828,500.00	1,993,280.00	1.700	1,351	1.788	A2 01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,742,750.00	2,990,874.93	1.700	1,351	1.780	A2 01/11/2027
037833DK3	1836	Apple		02/06/2023	5,000,000.00	4,823,250.00	4,833,383.33	3.000	1,657	3.933	Aaa 11/13/2027
<b>Subtotal and Average</b>			<b>51,579,372.14</b>		<b>54,500,000.00</b>	<b>50,839,845.00</b>	<b>53,317,738.81</b>		<b>1,052</b>	<b>2.128</b>	
<b>Federal Agency Coupon Callable</b>											
3134GW7D2	1676	Federal Home Loan Mortgage Cor		11/16/2020	3,000,000.00	2,994,360.00	3,000,000.00	0.220	15	0.220	Aaa 05/16/2023
3134GXED2	1686	Federal Home Loan Mortgage Cor		12/08/2020	7,000,000.00	6,963,530.00	7,000,000.00	0.250	38	0.250	Aaa 06/08/2023
3134GXBE3	1677	Federal Home Loan Mortgage Cor		11/16/2020	4,000,000.00	3,941,240.00	4,000,000.00	0.250	107	0.250	Aaa 08/16/2023
3133EMHL9	1687	Federal Farm Credit		11/30/2020	3,000,000.00	2,917,320.00	3,000,000.00	0.310	213	0.310	Aaa 11/30/2023
3134GXEW0	1685	Federal Home Loan Mortgage Cor		12/14/2020	4,000,000.00	3,880,760.00	4,000,000.00	0.300	227	0.300	Aaa 12/14/2023
3133EMTD4	1711	Federal Farm Credit		03/15/2021	5,000,000.00	4,796,300.00	5,000,000.00	0.370	319	0.370	Aaa 03/15/2024
3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,761,050.00	5,000,000.00	0.375	382	0.375	Aaa 05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,749,500.00	5,000,000.00	0.400	406	0.400	Aaa 06/10/2024
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,749,500.00	5,000,000.00	0.400	406	0.400	Aaa 06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,492,200.00	10,000,000.00	0.375	410	0.375	Aaa 06/14/2024
3134GWTU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,739,200.00	5,000,000.00	0.375	424	0.375	Aaa 06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,834,310.00	3,000,000.00	0.375	455	0.375	Aaa 07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,706,700.00	5,000,000.00	0.400	504	0.400	Aaa 09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,708,050.00	5,000,000.00	0.510	518	0.510	Aaa 09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,151,862.86	2,285,714.29	0.625	540	0.625	Aaa 10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,699,350.00	4,998,821.43	0.520	541	0.536	Aaa 10/23/2024
3134GYDB5	1832	Federal Home Loan Mortgage Cor		01/30/2023	10,000,000.00	9,954,900.00	10,000,000.00	5.000	548	5.005	Aaa 10/30/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,372,200.00	10,000,000.00	0.580	592	0.580	Aaa 12/13/2024
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,323,900.00	10,000,000.00	0.320	602	0.320	Aaa 12/23/2024
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,293,000.00	10,000,000.00	0.350	625	0.350	Aaa 01/15/2025

Data Updated: SET\_1PM: 05/12/2023 14:37

Run Date: 05/12/2023 - 14:38

Portfolio MAD  
RC  
PM (PRF\_PM2) 7.3.11

**Portfolio Management by Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	365 Moody's	Maturity Date
<b>Federal Agency Coupon Callable</b>												
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,701,050.00	5,000,000.00	0.520	638	0.520	Aaa	01/28/2025
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,644,000.00	5,000,000.00	0.480	672	0.480	Aaa	03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,650,250.00	5,000,000.00	0.690	714	0.690	Aaa	04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,773,400.00	4,032,028.57	1.500	752	1.172	Aaa	05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,615,500.00	5,000,000.00	0.500	777	0.500	Aaa	06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,769,060.00	3,000,000.00	0.500	778	0.500	Aaa	06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,762,100.00	3,000,000.00	0.530	820	0.530	Aaa	07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,762,100.00	3,000,000.00	0.530	820	0.530	Aaa	07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,591,640.00	6,000,000.00	1.125	844	1.125	Aaa	08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,600,850.00	5,000,000.00	0.600	850	0.600	Aaa	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,583,850.00	5,000,000.00	0.570	891	0.570	Aaa	10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,907,960.00	2,996,785.71	3.090	903	3.136	Aaa	10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,750,340.00	3,000,000.00	0.625	910	0.625	Aaa	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,659,240.00	4,000,000.00	0.540	910	0.540	Aaa	10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,625,850.00	5,000,000.00	1.030	931	1.030	Aaa	11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,572,400.00	5,000,000.00	0.600	939	0.600	Aaa	11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,716,740.00	3,000,000.00	0.500	996	0.500	Aaa	01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	9,056,500.00	10,000,000.00	0.520	1,003	0.520	Aaa	01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,618,520.00	4,000,000.00	0.480	1,003	0.480	Aaa	01/28/2026
3130ALHH0	1842	Federal Home Loan Bank		04/12/2023	10,000,000.00	9,146,300.00	9,159,866.67	0.960	1,039	4.101	Aaa	03/05/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,536,450.00	5,000,000.00	0.750	1,052	0.750	Aaa	03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,829,620.00	2,000,000.00	1.050	1,059	1.050	Aaa	03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,819,640.00	2,000,000.00	1.020	1,080	1.020	Aaa	04/15/2026
3134GXCJ1	1843	Federal Home Loan Mortgage Cor		04/12/2023	5,000,000.00	4,500,550.00	4,517,197.22	0.650	1,123	4.051	Aaa	05/28/2026
3130AMYP1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,640,560.00	4,000,000.00	1.125	1,171	1.125	Aaa	07/15/2026
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,492,050.00	5,000,000.00	0.820	1,248	0.820	Aaa	09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,402,580.00	6,000,000.00	1.000	1,255	1.000	Aaa	10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,422,680.00	6,000,000.00	1.150	1,276	1.150	Aaa	10/28/2026
3130APJH9	1825	Federal Home Loan Bank		12/21/2022	10,000,000.00	9,146,300.00	9,082,480.17	1.000	1,276	3.816	Aaa	10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,436,360.00	6,000,000.00	1.330	1,282	1.330	Aaa	11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,528,700.00	5,000,000.00	1.350	1,297	1.350	Aaa	11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,874,780.00	3,000,000.00	3.000	1,459	3.000	Aaa	04/29/2027
<b>Subtotal and Average</b>			<b>263,983,967.65</b>		<b>271,285,714.29</b>	<b>253,167,152.86</b>	<b>269,072,894.06</b>		<b>758</b>	<b>1.108</b>		



**Portfolio Management by Fund**  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CCD1	1760	US Treasury		10/05/2021	6,000,000.00	5,978,100.00	5,997,524.10	0.125	30	0.208	Aaa	05/31/2023
91282ZY9	1731	US Treasury		04/06/2021	10,000,000.00	9,897,700.00	9,995,792.82	0.125	75	0.210	Aaa	07/15/2023
91282CAP6	1720	US Treasury		03/24/2021	6,000,000.00	5,871,120.00	5,997,110.04	0.125	167	0.221	Aaa	10/15/2023
91282CDV0	1795	US Treasury		02/03/2022	5,000,000.00	4,851,550.00	4,986,663.94	0.875	275	1.146	Aaa	01/31/2024
91282CDV0	1822	US Treasury		12/07/2022	10,000,000.00	9,703,100.00	9,629,296.88	0.875	275	4.731	Aaa	01/31/2024
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,793,350.00	4,975,540.29	0.375	350	0.869	Aaa	04/15/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,862,780.00	2,992,843.92	0.250	380	0.410	Aaa	05/15/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,753,900.00	4,997,084.40	0.375	441	0.414	Aaa	07/15/2024
91282D56	1819	US Treasury		11/18/2022	10,000,000.00	9,729,700.00	9,693,602.59	2.375	472	4.523	Aaa	08/15/2024
91282YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,789,850.00	4,998,285.82	1.250	488	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,730,300.00	4,989,919.94	0.375	503	0.510	Aaa	09/15/2024
91282ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,735,950.00	4,976,183.20	1.125	669	1.369	Aaa	02/28/2025
91282ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,650,000.00	4,892,681.54	0.375	730	1.255	Aaa	04/30/2025
91282ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,650,000.00	4,892,058.92	0.375	730	1.260	Aaa	04/30/2025
91282ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,775,810.00	2,970,089.81	0.250	761	0.655	Aaa	05/31/2025
91282ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,696,720.00	3,965,189.29	0.250	791	0.603	Aaa	06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,684,840.00	3,963,653.04	0.250	822	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,675,800.00	3,962,155.32	0.250	853	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,494,680.00	5,922,903.62	0.375	944	0.811	Aaa	11/30/2025
91282Y95	1847	US Treasury		04/24/2023	8,000,000.00	7,556,240.00	7,553,767.31	1.875	1,187	3.847		07/31/2026
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,557,250.00	4,978,384.92	0.875	1,248	1.002	Aaa	09/30/2026
91282CET4	1826	US Treasury		12/21/2022	10,000,000.00	9,632,800.00	9,552,253.63	2.625	1,491	3.766	Aaa	05/31/2027
91282CFB2	1827	US Treasury		12/21/2022	10,000,000.00	9,674,600.00	9,585,353.54	2.750	1,552	3.762	Aaa	07/31/2027
91282CFB2	1846	US Treasury		04/24/2023	5,000,000.00	4,837,300.00	4,837,385.64	2.750	1,552	3.741	Aaa	07/31/2027
91282CFH9	1834	US Treasury		01/18/2023	10,000,000.00	9,824,200.00	9,789,618.55	3.125	1,583	3.634	Aaa	08/31/2027
91282CAL5	1835	US Treasury		02/03/2023	11,000,000.00	9,578,140.00	9,584,278.77	0.375	1,613	3.499	P-1	09/30/2027
<b>Subtotal and Average</b>			<b>151,171,718.08</b>		<b>165,000,000.00</b>	<b>156,985,780.00</b>	<b>160,679,621.84</b>		<b>818</b>	<b>2.134</b>		
<b>Money Market Fund</b>												
SYS1819	140	AllSpring Govt MMF		11/01/2022	15,798,253.17	15,798,253.17	15,798,253.17	4.770	1	4.770	Aaa	
<b>Subtotal and Average</b>			<b>16,971,602.23</b>		<b>15,798,253.17</b>	<b>15,798,253.17</b>	<b>15,798,253.17</b>		<b>1</b>	<b>4.770</b>		
<b>CAMP: CA Asset Mgmt Program</b>												
SYS1486	1486	California Asset Mgmt. Program			87,953,958.05	87,953,958.05	87,953,958.05	4.970	1	4.970		
<b>Subtotal and Average</b>			<b>76,152,856.89</b>		<b>87,953,958.05</b>	<b>87,953,958.05</b>	<b>87,953,958.05</b>		<b>1</b>	<b>4.970</b>		

**Portfolio Management by Fund**  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
<b>Commercial Paper Disc. -Amortizing</b>											
63873KSF5	1814	Natixis NY Branch		08/19/2022	3,000,000.00	2,994,510.00	2,916,834.17	3.710	14	3.916	P-1 05/15/2023
22533UW82	1831	Credit Agricole CIB		01/12/2023	10,000,000.00	9,818,700.00	9,667,391.70	5.010	130	5.283	P-1 09/08/2023
<b>Subtotal and Average</b>			<b>12,584,225.87</b>		<b>13,000,000.00</b>	<b>12,813,210.00</b>	<b>12,584,225.87</b>		<b>103</b>	<b>4.966</b>	
<b>Federal Agency Disc. -Amortizing</b>											
313384HJ1	1820	Federal Home Loan Bank		11/30/2022	10,000,000.00	9,926,500.00	9,734,222.20	4.600	56	4.844	P-1 06/26/2023
313384KD0	1812	Federal Home Loan Bank		08/10/2022	5,000,000.00	4,934,400.00	4,837,658.33	3.220	99	3.393	P-1 08/08/2023
313384NC9	1817	Federal Home Loan Bank		10/27/2022	10,000,000.00	9,776,200.00	9,555,988.89	4.490	170	4.775	P-1 10/18/2023
313384SV2	1841	Federal Home Loan Bank		03/31/2023	7,500,000.00	7,234,350.00	7,198,429.17	4.610	283	4.870	P-1 02/08/2024
<b>Subtotal and Average</b>			<b>31,326,298.59</b>		<b>32,500,000.00</b>	<b>31,871,450.00</b>	<b>31,326,298.59</b>		<b>150</b>	<b>4.605</b>	
<b>Local Agency Investment Funds</b>											
SYS119	119	Local Agency Investment Fund			291,498.27	291,498.27	291,498.27	2.870	1	2.870	
SYS119	120	Local Agency Investment Fund			1,724,904.46	1,724,904.46	1,724,904.46	2.870	1	2.870	
<b>Subtotal and Average</b>			<b>2,010,570.09</b>		<b>2,016,402.73</b>	<b>2,016,402.73</b>	<b>2,016,402.73</b>		<b>1</b>	<b>2.870</b>	
<b>Federal Agency Bullet</b>											
3133ENEW6	1775	Federal Farm Credit		12/10/2021	5,000,000.00	4,985,700.00	4,996,162.52	0.375	22	0.529	Aaa 05/23/2023
3134GXBP8	1678	Federal Home Loan Mortgage Cor		11/24/2020	4,000,000.00	3,987,400.00	4,000,000.00	0.220	23	0.220	Aaa 05/24/2023
3133ENDK3	1778	Federal Farm Credit		12/23/2021	5,000,000.00	4,972,900.00	4,995,097.14	0.350	38	0.547	Aaa 06/08/2023
3133EM3S9	1766	Federal Farm Credit		10/13/2021	6,000,000.00	5,955,000.00	5,997,004.89	0.200	56	0.300	Aaa 06/26/2023
3137EAES4	1759	Federal Home Loan Mortgage Cor		10/04/2021	5,000,000.00	4,963,450.00	5,001,157.56	0.250	56	0.204	Aaa 06/26/2023
3137EAES4	1761	Federal Home Loan Mortgage Cor		10/05/2021	6,000,000.00	5,956,140.00	6,000,686.96	0.250	56	0.227	Aaa 06/26/2023
3135G05G4	1708	Federal National Mortg. Assoc.		03/04/2021	5,000,000.00	4,954,800.00	5,001,495.74	0.250	70	0.190	Aaa 07/10/2023
3133ENEY2	1773	Federal Farm Credit		11/24/2021	5,000,000.00	4,943,100.00	5,000,000.00	0.450	84	0.450	Aaa 07/24/2023
3133ENEY2	1780	Federal Farm Credit		01/06/2022	3,000,000.00	2,965,860.00	2,997,387.10	0.450	84	0.625	Aaa 07/24/2023
3135G05T6	1698	Federal National Mortg. Assoc.		01/20/2021	5,000,000.00	4,927,000.00	5,002,599.14	0.350	109	0.246	Aaa 08/18/2023
3130ANYM6	1767	Federal Home Loan Bank		10/29/2021	6,000,000.00	5,906,460.00	5,990,594.66	0.125	119	0.440	Aaa 08/28/2023
313383YJ4	1813	Federal Home Loan Bank		08/18/2022	3,000,000.00	2,983,260.00	2,999,541.00	3.375	130	3.405	Aaa 09/08/2023
3137EAEW5	1710	Federal Home Loan Mortgage Cor		03/05/2021	5,000,000.00	4,914,250.00	5,000,996.68	0.250	130	0.210	Aaa 09/08/2023
3130ATDJ3	1815	Federal Home Loan Bank		09/16/2022	5,000,000.00	4,978,150.00	4,995,387.19	3.875	137	4.065	Aaa 09/15/2023
3133EMUF7	1716	Federal Farm Credit		03/22/2021	2,000,000.00	1,962,040.00	1,999,788.00	0.220	144	0.241	Aaa 09/22/2023
3133EMUF7	1726	Federal Farm Credit		03/26/2021	5,000,000.00	4,905,100.00	5,000,000.00	0.220	144	0.220	Aaa 09/22/2023
3137EAey1	1730	Federal Home Loan Mortgage Cor		03/30/2021	8,000,000.00	7,820,560.00	7,996,211.35	0.125	168	0.220	Aaa 10/16/2023
3130ATZG5	1821	Federal Home Loan Bank		11/30/2022	20,000,000.00	19,995,400.00	19,992,000.00	4.875	213	4.917	Aaa 11/30/2023
3130AQF57	1781	Federal Home Loan Bank		01/07/2022	5,000,000.00	4,867,500.00	4,987,780.43	0.625	235	0.872	Aaa 12/22/2023

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
<b>Federal Agency Bullet</b>											
3133ENLF5	1787	Federal Farm Credit		01/18/2022	5,000,000.00	4,857,550.00	4,999,125.00	0.900	262	0.918	Aaa 01/18/2024
3133EMQL9	1701	Federal Farm Credit		02/12/2021	8,000,000.00	7,701,600.00	8,000,000.00	0.200	287	0.200	Aaa 02/12/2024
3130ATUQ8	1824	Federal Home Loan Bank		12/14/2022	20,000,000.00	19,980,800.00	20,018,486.49	4.750	312	4.655	Aaa 03/08/2024
3135GOV75	1840	Federal National Mortg. Assoc.		03/30/2023	5,000,000.00	4,839,900.00	4,858,533.89	1.750	428	4.444	Aaa 07/02/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,742,350.00	5,001,115.55	0.450	449	0.435	Aaa 07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,732,450.00	5,000,000.00	0.420	491	0.420	Aaa 09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,892,600.00	1,997,587.77	0.430	511	0.511	Aaa 09/23/2024
3135GOW66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,752,140.00	6,089,384.47	1.625	533	0.623	Aaa 10/15/2024
3133EN6N5	1833	Federal Farm Credit		01/20/2023	10,000,000.00	9,963,600.00	9,980,100.00	4.250	569	4.367	Aaa 11/20/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,686,750.00	5,000,000.00	0.625	638	0.625	Aaa 01/28/2025
3133ENPG9	1839	Federal Farm Credit		03/30/2023	5,000,000.00	4,783,100.00	4,781,980.56	1.750	655	4.324	Aaa 02/14/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,780,300.00	4,994,000.00	1.750	666	1.812	Aaa 02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,666,750.00	4,989,175.00	0.430	672	0.540	Aaa 03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,649,800.00	5,000,000.00	0.550	673	0.550	Aaa 03/04/2025
3130AUZC1	1837	Federal Home Loan Bank		03/02/2023	15,000,000.00	15,082,200.00	14,902,756.25	4.625	683	5.066	Aaa 03/14/2025
3133EPDW2	1838	Federal Farm Credit		03/21/2023	15,000,000.00	14,944,050.00	14,995,050.00	4.125	690	4.142	Aaa 03/21/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,913,030.00	2,991,420.00	2.750	725	2.900	Aaa 04/25/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,789,130.00	3,000,000.00	0.700	791	0.700	Aaa 06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,844,180.00	1,999,306.75	0.375	812	0.389	Aaa 07/21/2025
3133EPGS8	1848	Federal Home Loan Bank		04/24/2023	5,000,000.00	5,010,550.00	4,999,950.00	4.250	815	4.253	Aaa 07/24/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,677,960.00	3,968,032.54	0.375	847	0.700	Aaa 08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,584,550.00	4,963,722.12	0.375	876	0.670	Aaa 09/23/2025
3137EAEX3	1829	Federal Home Loan Mortgage Cor		01/12/2023	11,000,000.00	10,086,010.00	10,056,563.65	0.375	876	4.030	Aaa 09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,571,100.00	5,000,000.00	0.550	1,003	0.544	Aaa 01/28/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,827,920.00	1,998,920.00	0.810	1,064	0.923	Aaa 03/30/2026
3133ENU00	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,891,220.00	3,000,000.00	2.640	1,073	2.640	Aaa 04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,634,800.00	5,000,000.00	1.320	1,127	1.320	Aaa 06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,645,640.00	3,998,604.75	0.750	1,138	0.760	Aaa 06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,563,650.00	4,940,579.99	0.875	1,138	1.225	Aaa 06/12/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,713,680.00	3,000,000.00	0.800	1,228	0.800	Aaa 09/10/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,581,950.00	4,994,781.10	1.250	1,330	1.277	Aaa 12/21/2026
3133EN4X5	1828	Federal Farm Credit		12/23/2022	10,000,000.00	10,038,100.00	9,986,050.00	3.875	1,332	3.913	Aaa 12/23/2026
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,764,980.00	2,995,392.00	1.500	1,353	1.540	Aaa 01/13/2027
3133EPDP7	1845	Federal Home Loan Bank		04/12/2023	5,000,000.00	4,986,500.00	4,995,672.92	3.625	1,786	3.691	Aaa 03/21/2028
<b>Subtotal and Average</b>			<b>304,797,293.39</b>		<b>312,000,000.00</b>	<b>303,124,960.00</b>	<b>310,450,181.16</b>		<b>535</b>	<b>2.207</b>	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
<b>Municipal Bond</b>											
798153PV8	1801	San Jose Fing Auth Lease Rev		04/21/2022	1,300,000.00	1,272,687.00	1,300,000.00	2.916	366	2.916	05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,920,000.00	4,920,000.00	4,920,000.00	3.500	3,776	3.500	09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,309,427.00	2,309,427.00	2,309,427.00	3.750	5,603	3.683	09/02/2038
<b>Subtotal and Average</b>			<b>8,529,427.00</b>		<b>8,529,427.00</b>	<b>8,502,114.00</b>	<b>8,529,427.00</b>		<b>3,751</b>	<b>3.460</b>	
<b>Grant Anticipation Note</b>											
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	0.589	60	0.597	06/30/2023
MD1794	1794	MD36-Eastin Arcola		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	244	0.589	12/31/2023
MD1793	1793	MD85 Valeta		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	244	0.589	12/31/2023
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/07/2022	342,000.00	342,000.00	342,000.00	1.000	761	1.014	05/31/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/07/2022	444,000.00	444,000.00	444,000.00	1.000	761	1.014	05/31/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	300,000.00	300,000.00	300,000.00	1.000	901	1.014	10/18/2025
<b>Subtotal and Average</b>			<b>3,515,000.00</b>		<b>3,386,000.00</b>	<b>3,386,000.00</b>	<b>3,386,000.00</b>		<b>341</b>	<b>0.729</b>	
<b>Total and Average</b>			<b>922,622,331.94</b>		<b>965,969,755.24</b>	<b>926,458,925.81</b>	<b>955,115,001.28</b>		<b>625</b>	<b>2.300</b>	





**Madera Co Investment Portfolio  
Transaction Activity Report  
April 1, 2023 - April 30, 2023  
Sorted by Fund - Fund  
All Funds**

Madera County  
200 W. 4th Street  
Madera, CA 93637  
(559)675-7013

Investment #	Fund	CUSIP	New Principal	Principal Paydowns	Interest	Total Cash
1844	01	14912L6T3	4,741,000.00			-4,741,000.00
1845	01	3133EPDP7	4,995,672.92			-4,995,672.92
1842	01	3130ALHH0	9,159,866.67			-9,159,866.67
1843	01	3134GXCJ1	4,517,197.22			-4,517,197.22
1848	01	3133EPGS8	4,999,950.00			-4,999,950.00
1846	01	91282CFB2	4,837,385.64			-4,837,385.64
1847	01	912828Y95	7,553,767.31			-7,553,767.31
1486	01	SYS1486	30,000,000.00			-30,000,000.00
1486	01	SYS1486	15,000,000.00			-15,000,000.00
1486	01	SYS1486	311,483.96			-311,483.96
1790	01	CSA 1 1790		190,000.00		190,000.00
1792	01	MD1792		240,000.00		240,000.00
1486	01	SYS1486		15,000,000.00		15,000,000.00
1670	01	3134GWY26			14,250.00	14,250.00
1671	01	3134GW3X2			9,375.00	9,375.00
1672	01	3134GW4X1			5,625.00	5,625.00
1673	01	3136G45C3			10,800.00	10,800.00
1720	01	91282CAP6			3,750.00	3,750.00
1724	01	3130ALU69			29,000.00	29,000.00
1725	01	3133EMVS8			17,250.00	17,250.00
1730	01	3137EAEY1			5,000.00	5,000.00
1733	01	3130ALUC6			10,200.00	10,200.00
1734	01	3130ALWY6			7,142.86	7,142.86
1735	01	3130ALVR2			13,000.00	13,000.00
1762	01	3130APBV6			30,000.00	30,000.00
1764	01	3130APGT6			34,500.00	34,500.00
1765	01	3135G0W66			48,750.00	48,750.00
1779	01	91282CBV2			9,375.00	9,375.00
1785	01	912828ZL7			9,375.00	9,375.00
1788	01	912828ZL7			9,375.00	9,375.00
1790	01	CSA 1 1790			1,039.90	1,039.90
1792	01	MD1792			1,313.55	1,313.55
1799	01	3133ENUD0			39,600.00	39,600.00
1802	01	3130ARMS7			45,000.00	45,000.00
1804	01	3133ENUZ1			46,350.00	46,350.00

Portfolio MAD  
RC

Madera Co Investment Portfolio  
Transaction Activity Report  
Sorted by Fund - Fund

Investment #	Fund	CUSIP	New Principal	Principal Paydowns	Interest	Total Cash
1806	01	3133ENVC1			41,250.00	41,250.00
1816	01	MD 28 1816			750.00	750.00
1825	01	3130APJH9			37,500.00	37,500.00
1825	01	3130APJH9		11,041.67	-11,041.67	0.00
1832	01	3134GYDB5			125,000.00	125,000.00
119	01	SYS119			1,951.50	1,951.50
119	01	SYS119	1,951.50			-1,951.50
120	01	SYS119			11,508.43	11,508.43
120	01	SYS119	11,508.43			-11,508.43
1486	01	SYS1486			311,483.96	311,483.96
<b>Totals for Pool</b>			<b>86,129,783.65</b>	<b>15,441,041.67</b>	<b>918,473.53</b>	<b>-69,770,268.45</b>
130	02	SYS130		1,294,686.28		1,294,686.28
<b>Totals for Non Pool Investment</b>				<b>1,294,686.28</b>		<b>1,294,686.28</b>
<b>Grand Total</b>			<b>86,129,783.65</b>	<b>16,735,727.95</b>	<b>918,473.53</b>	<b>-68,475,582.17</b>

## Disclosure

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