



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY
200 W. 4th Street, 2nd Floor, Madera, CA 93637
Telephone: (559) 675-7713
e-mail: treasurer@maderacounty.com

MEMORANDUM

Date: April 18, 2023
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – March 2023

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Cemetery District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
First 5 Madera County
Golden Valley School District
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District



Client Management Team

Rick Phillips

President & Chief Investment Officer
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Tonya Dazzio

Chief Operating & Compliance Officer
702-575-6592
tonya.dazzio@fhnmainstreet.com

Greg Balls, CFA

Assistant Chief Investment Officer
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greg.balls@fhnmainstreet.com

Monthly Internal Investment Report

County of Madera Treasurer's Investment Pool

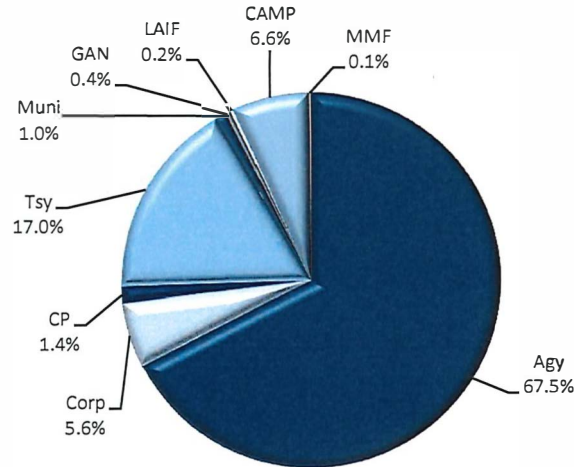
March 2023

Portfolio Summary

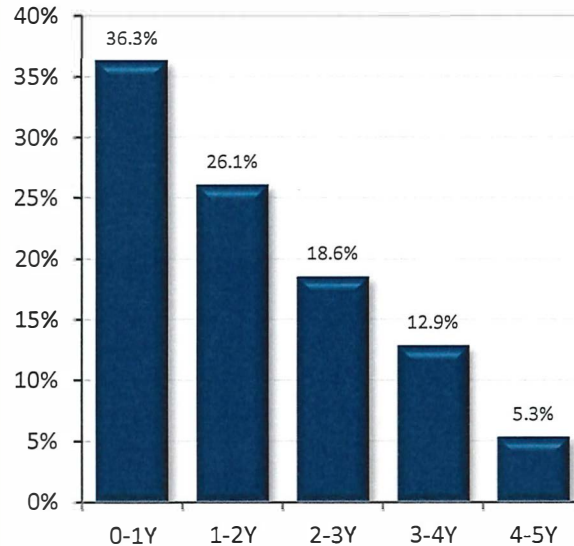
County of Madera

3/31/2023

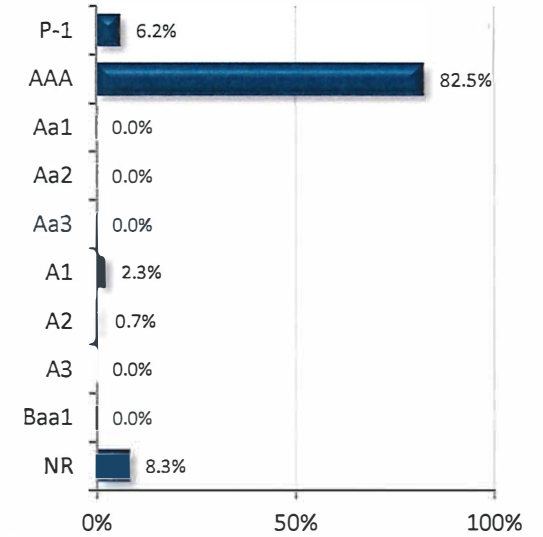
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (MOODY'S)



Per Book Value

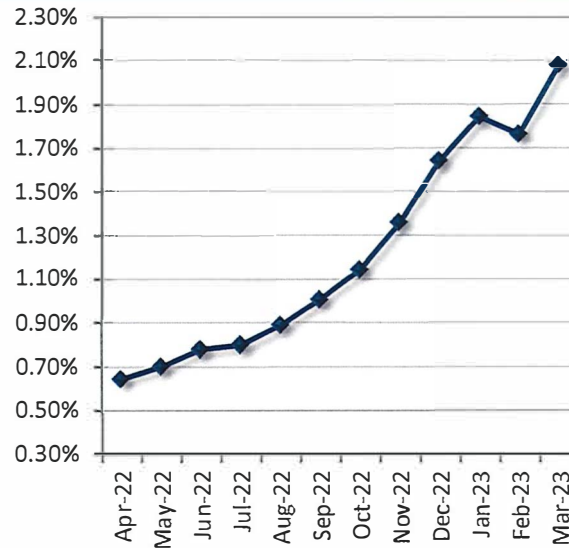
Per Book Value

NR: Not Rated

ACCOUNT SUMMARY

	3/31/23	2/28/23
Market Value	\$839,914,503	\$758,456,960
Book Value*	\$869,702,607	\$798,728,579
Unrealized G/L	-\$29,788,103	-\$40,271,619
Par Value	\$878,435,851	\$806,719,655
Net Asset Value	\$96.575	\$94.958
Book Yield	2.08%	1.76%
Years to Maturity	1.80	1.94
Effective Duration	-	1.84

PORTFOLIO BOOK YIELD HISTORY



TOP ISSUERS

Issuer	% Portfolio
Federal Home Loan Bank	26.8%
Federal Farm Credit	19.5%
US Treasury	17.0%
Federal Home Loan Mortgage Cor	15.2%
California Asset Mgmt. Program	6.6%
Federal National Mortg. Assoc.	6.0%
Apple	1.5%
Toyota	1.4%
Credit Agricole CIB	1.1%
Amazon	0.9%
John Deere	0.7%
Pub Fin Auth (Bass Lake)	0.6%
Microsoft Corp	0.6%
Johnson & Johnson	0.5%
Natixis NY Branch	0.3%

*Book Value is not Amortized

Per Book Value

Investment Policy Compliance

County of Madera

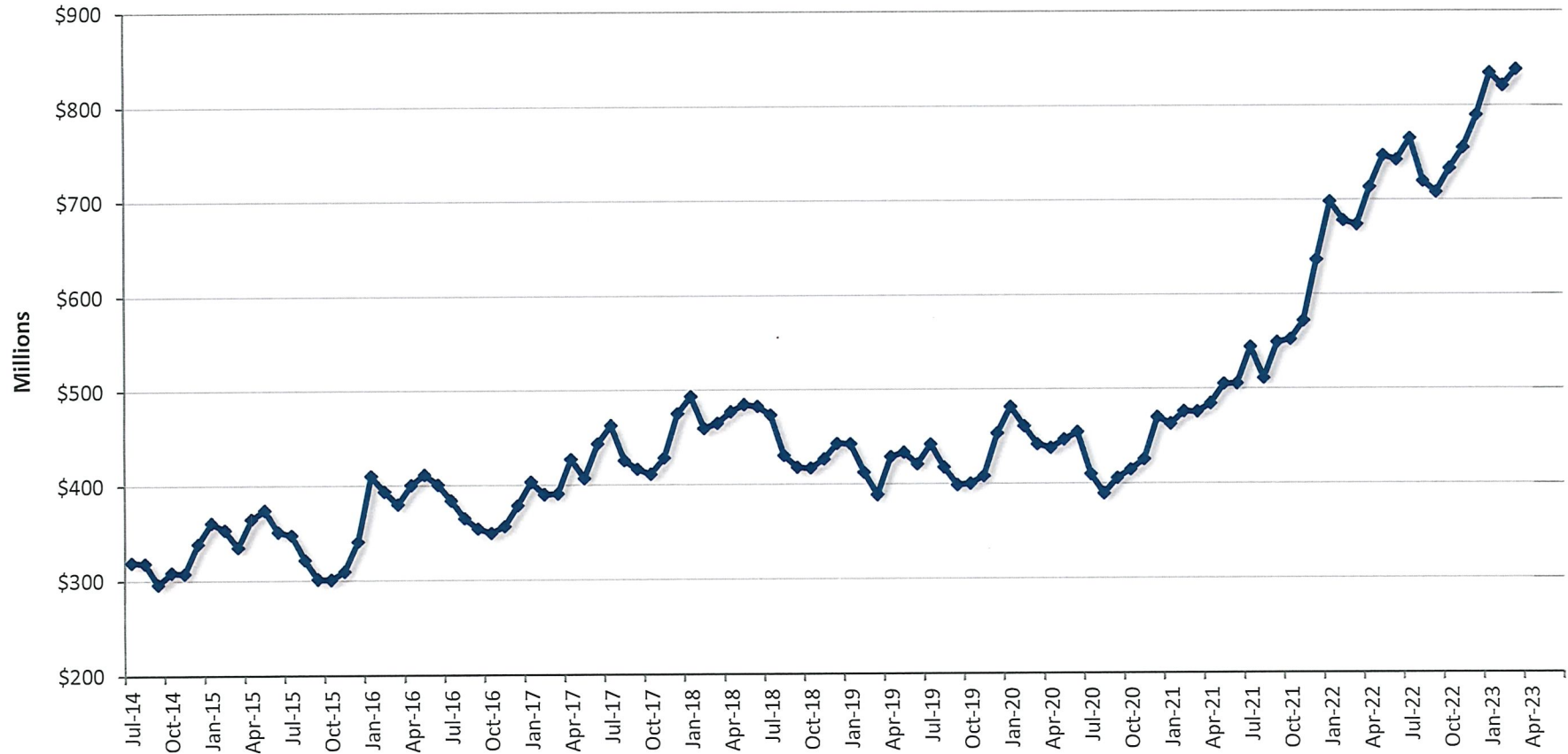
3/31/2023

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Maximum WAM of 2.0 years.	Yes 1.8 yrs
LAIF	Maximum amount permitted by LAIF (currently \$75 million limit).	Yes \$2 Mil
Joint Powers Authority	No sector limit; advisor requirement.	Yes 6.6%
Money Market Mutual Funds	20% limit; SEC registered with stable NAV; Rated AAAM or equivalent by at least two of rating agencies or advisor requirements.	Yes 0.1%
U.S. Treasury Obligations	No sector limit; no issuer limit.	Yes 17.0%
U.S. Agencies	No sector limit; no issuer limit.	Yes 67.5%
State of California Municipal Securities	No sector limit; no issuer limit. Approved maturity past 5 years.	Yes 1.0%
Commercial Paper	40% sector limit; 10% issuer limit; Max maturity of 270 days; Rated A-1, P-1, or F-1; Total assets over \$500mm.	Yes 1.4%
Negotiable CDs	30% limit; 5% issuer limit; Issued by a Federal or State Chartered bank.	Yes 0.0%
Medium-Term Corporate Notes	30% limit; 5% issuer limit; Max maturity 5 years; Rated in the A category, equivalent or better.	Yes 5.6%
Grant Anticipation Notes	100% limit; Max Maturity 5 years	Yes 0.4%
Supranationals	30% limit; Only IBRD, IFC, IADB; Max Maturity 5 years; Rated AA, equivalent or better.	Yes 0.0%

Historical Book Values

County of Madera

3/31/2023



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2017	\$384.42	\$365.33	\$354.63	\$349.71	\$356.86	\$378.87	\$403.42	\$390.50	\$391.36	\$427.31	\$407.14	\$443.66
Fiscal Year 2018	\$462.78	\$425.88	\$416.58	\$411.46	\$428.59	\$475.11	\$493.00	\$459.55	\$465.03	\$476.87	\$484.57	\$482.28
Fiscal Year 2019	\$473.35	\$430.47	\$418.04	\$417.09	\$426.82	\$443.18	\$442.73	\$412.39	\$389.08	\$429.19	\$433.61	\$421.02
Fiscal Year 2020	\$442.36	\$417.58	\$399.07	\$400.40	\$408.18	\$453.49	\$481.25	\$460.82	\$442.03	\$438.07	\$446.99	\$454.55
Fiscal Year 2021	\$409.84	\$389.88	\$405.74	\$414.63	\$425.78	\$470.18	\$463.33	\$475.97	\$475.87	\$484.34	\$504.83	\$504.97
Fiscal Year 2022	\$544.08	\$510.89	\$548.92	\$552.07	\$571.56	\$636.15	\$697.88	\$677.76	\$673.48	\$713.33	\$746.81	\$742.04
Fiscal Year 2023	\$765.21	\$719.60	\$707.80	\$732.90	\$754.92	\$789.63	\$833.80	\$820.74	\$837.58			

Figures in Millions, Average Daily Balance

**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
March 31, 2023**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Medium Term Notes	49,500,000.00	45,911,020.00	48,576,738.81	5.59	1,507	1,068	1.923
Federal Agency Coupon Callable	256,285,714.29	239,589,642.86	255,313,355.96	29.36	1,470	772	0.966
Treasury Coupon Securities	152,000,000.00	144,154,290.00	148,273,431.70	17.05	1,180	805	1.994
Money Market Fund	1,159,292.52	1,159,292.52	1,159,292.52	0.13	1	1	4.540
CAMP: CA Asset Mgmt Program	57,642,474.09	57,642,474.09	57,642,474.09	6.63	1	1	4.800
Commercial Paper Disc. -Amortizing	13,000,000.00	12,758,620.00	12,584,225.87	1.45	246	133	4.966
Federal Agency Disc. -Amortizing	32,500,000.00	31,767,150.00	31,326,298.59	3.60	301	180	4.605
Local Agency Investment Funds	2,002,942.80	2,002,942.80	2,002,942.80	0.23	1	1	2.831
Federal Agency Bullet	302,000,000.00	292,612,400.00	300,478,419.43	34.55	949	540	2.148
Municipal Bond	8,529,427.00	8,500,671.00	8,529,427.00	0.98	5,507	3,781	3.460
Grant Anticipation Note	3,816,000.00	3,816,000.00	3,816,000.00	0.44	804	421	0.713
	878,435,850.70	839,914,503.27	869,702,606.77	100.00%	1,117	657	2.078

Investments	March 31 Month Ending	Fiscal Year To Date
Total Earnings		
Current Year	1,177,112.75	7,375,968.65
Average Daily Balance	837,579,731.22	773,662,854.38
Effective Rate of Return	1.65%	1.27%

Active Account Balance as of 3/31/2023: \$23,101,178.92

PURSUANT TO GOVERNMENT CODE SECTION 53646:

1. (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2023 INVESTMENT POLICY VALID 01/01/2023 THROUGH 12/31/2023.
2. (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
3. (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

Tracy Kennedy 4-18-23

Tracy Kennedy, Treasurer-Tax Collector

Reporting period 03/01/2023-03/31/2023
Data Updated: SET_1PM: 04/17/2023 15:38
Run Date: 04/17/2023 - 15:38

Portfolio MAD
RC
IE (PRF_PM1) 7.3.11
Report Ver. 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Medium Term Notes												
89236THF5	1728	Toyota		03/29/2021	5,000,000.00	4,912,300.00	5,002,484.21	0.500	135	0.400	A1	08/14/2023
037833DX5	1740	Apple		06/28/2021	3,000,000.00	2,763,840.00	2,982,247.32	0.550	872	0.791	Aaa	08/20/2025
037833DX5	1757	Apple		09/30/2021	5,000,000.00	4,606,400.00	4,956,960.71	0.550	872	0.901	Aaa	08/20/2025
478160CN2	1830	Johnson & Johnson		01/12/2023	5,000,000.00	4,596,800.00	4,571,385.67	0.550	884	4.208	Aaa	09/01/2025
023135BX3	1741	Amazon		06/28/2021	3,000,000.00	2,719,920.00	3,000,000.00	1.000	1,137	1.000	A1	05/12/2026
023135BX3	1789	Amazon		01/27/2022	5,000,000.00	4,533,200.00	4,902,135.92	1.000	1,137	1.580	A1	05/12/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,312,320.00	6,982,167.81	1.125	1,174	1.200	A1	06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,758,600.00	4,866,858.91	2.400	1,225	3.220	Aaa	08/08/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,362,690.00	1,494,960.00	1.700	1,381	1.788	A2	01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,816,920.00	1,993,280.00	1.700	1,381	1.788	A2	01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,725,380.00	2,990,874.93	1.700	1,381	1.780	A2	01/11/2027
037833DK3	1836	Apple		02/06/2023	5,000,000.00	4,802,650.00	4,833,383.33	3.000	1,687	3.933	Aaa	11/13/2027
Subtotal and Average			48,576,738.81		49,500,000.00	45,911,020.00	48,576,738.81		1,068	1.923		

Federal Agency Coupon Callable

3134GW7D2	1676	Federal Home Loan Mortgage Cor		11/16/2020	3,000,000.00	2,983,590.00	3,000,000.00	0.220	45	0.220	Aaa	05/16/2023
3134GXED2	1686	Federal Home Loan Mortgage Cor		12/08/2020	7,000,000.00	6,941,760.00	7,000,000.00	0.250	68	0.250	Aaa	06/08/2023
3134GXBE3	1677	Federal Home Loan Mortgage Cor		11/16/2020	4,000,000.00	3,928,000.00	4,000,000.00	0.250	137	0.250	Aaa	08/16/2023
3133EMHL9	1687	Federal Farm Credit		11/30/2020	3,000,000.00	2,908,170.00	3,000,000.00	0.310	243	0.310	Aaa	11/30/2023
3134GXEW0	1685	Federal Home Loan Mortgage Cor		12/14/2020	4,000,000.00	3,873,720.00	4,000,000.00	0.300	257	0.300	Aaa	12/14/2023
3133EMTD4	1711	Federal Farm Credit		03/15/2021	5,000,000.00	4,793,150.00	5,000,000.00	0.370	349	0.370	Aaa	03/15/2024
3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,762,750.00	5,000,000.00	0.375	412	0.375	Aaa	05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,751,700.00	5,000,000.00	0.400	436	0.400	Aaa	06/10/2024
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,751,700.00	5,000,000.00	0.400	436	0.400	Aaa	06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,496,000.00	10,000,000.00	0.375	440	0.375	Aaa	06/14/2024
3134GWTU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,741,450.00	5,000,000.00	0.375	454	0.375	Aaa	06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,837,460.00	3,000,000.00	0.375	485	0.375	Aaa	07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,710,850.00	5,000,000.00	0.400	534	0.400	Aaa	09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,712,850.00	5,000,000.00	0.510	548	0.510	Aaa	09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,155,222.86	2,285,714.29	0.625	570	0.625	Aaa	10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,706,350.00	4,998,428.57	0.520	571	0.536	Aaa	10/23/2024
3134GYDB5	1832	Federal Home Loan Mortgage Cor		01/30/2023	10,000,000.00	9,984,900.00	10,000,000.00	5.000	578	5.005	Aaa	10/30/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,390,700.00	10,000,000.00	0.580	622	0.580	Aaa	12/13/2024
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,341,100.00	10,000,000.00	0.320	632	0.320	Aaa	12/23/2024
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,308,200.00	10,000,000.00	0.350	655	0.350	Aaa	01/15/2025
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,693,050.00	5,000,000.00	0.520	668	0.520	Aaa	01/28/2025

Portfolio MAD

RC

PM (PRF_PM2) 7.3.11

Data Updated: SET_1PM: 04/17/2023 15:38

Run Date: 04/17/2023 - 15:38

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Federal Agency Coupon Callable												
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,651,700.00	5,000,000.00	0.480	702	0.480	Aaa	03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,657,400.00	5,000,000.00	0.690	744	0.690	Aaa	04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,765,560.00	4,032,028.57	1.500	782	1.172	Aaa	05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,619,750.00	5,000,000.00	0.500	807	0.500	Aaa	06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,771,580.00	3,000,000.00	0.500	808	0.500	Aaa	06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,764,410.00	3,000,000.00	0.530	850	0.530	Aaa	07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,764,410.00	3,000,000.00	0.530	850	0.530	Aaa	07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,598,180.00	6,000,000.00	1.125	874	1.125	Aaa	08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,604,300.00	5,000,000.00	0.600	880	0.600	Aaa	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,585,350.00	5,000,000.00	0.570	921	0.570	Aaa	10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,913,000.00	2,996,142.86	3.090	933	3.136	Aaa	10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,751,270.00	3,000,000.00	0.625	940	0.625	Aaa	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,660,280.00	4,000,000.00	0.540	940	0.540	Aaa	10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,631,050.00	5,000,000.00	1.030	961	1.030	Aaa	11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,576,200.00	5,000,000.00	0.600	969	0.600	Aaa	11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,716,560.00	3,000,000.00	0.500	1,026	0.500	Aaa	01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	9,055,800.00	10,000,000.00	0.520	1,033	0.520	Aaa	01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,618,120.00	4,000,000.00	0.480	1,033	0.480	Aaa	01/28/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,537,000.00	5,000,000.00	0.750	1,082	0.750	Aaa	03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,810,760.00	2,000,000.00	1.050	1,089	1.050	Aaa	03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,822,080.00	2,000,000.00	1.020	1,110	1.020	Aaa	04/15/2026
3130AMYP1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,641,880.00	4,000,000.00	1.125	1,201	1.125	Aaa	07/15/2026
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,463,850.00	5,000,000.00	0.820	1,278	0.820	Aaa	09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,405,520.00	6,000,000.00	1.000	1,285	1.000	Aaa	10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,425,560.00	6,000,000.00	1.150	1,306	1.150	Aaa	10/28/2026
3130APJH9	1825	Federal Home Loan Bank		12/21/2022	10,000,000.00	9,147,400.00	9,001,041.67	0.750	1,306	4.346	Aaa	10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,444,280.00	6,000,000.00	1.330	1,312	1.330	Aaa	11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,536,000.00	5,000,000.00	1.350	1,327	1.350	Aaa	11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,877,720.00	3,000,000.00	3.000	1,489	3.000	Aaa	04/29/2027
Subtotal and Average			257,410,130.15		256,285,714.29	239,589,642.86	255,313,355.96		772	0.966		

Treasury Coupon Securities

91282CCD1	1760	US Treasury		10/05/2021	6,000,000.00	5,956,260.00	5,997,524.10	0.125	60	0.208	Aaa	05/31/2023
91282ZY9	1731	US Treasury		04/06/2021	10,000,000.00	9,868,400.00	9,995,792.82	0.125	105	0.210	Aaa	07/15/2023
91282CAP6	1720	US Treasury		03/24/2021	6,000,000.00	5,853,960.00	5,994,235.88	0.125	197	0.221	Aaa	10/15/2023
91282CDV0	1795	US Treasury		02/03/2022	5,000,000.00	4,842,000.00	4,986,663.94	0.875	305	1.146	Aaa	01/31/2024

Portfolio MAD

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Data Updated: SET_1PM: 04/17/2023 15:38

Run Date: 04/17/2023 - 15:38

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Treasury Coupon Securities												
91282CDV0	1822	US Treasury		12/07/2022	10,000,000.00	9,684,000.00	9,629,296.88	0.875	305	4.731	Aaa	01/31/2024
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,785,750.00	4,963,377.26	0.375	380	0.869	Aaa	04/15/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,860,770.00	2,992,843.92	0.250	410	0.410	Aaa	05/15/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,749,200.00	4,997,084.40	0.375	471	0.414	Aaa	07/15/2024
912828D56	1819	US Treasury		11/18/2022	10,000,000.00	9,733,600.00	9,693,602.59	2.375	502	4.523	Aaa	08/15/2024
912828YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,787,700.00	4,998,285.82	1.250	518	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,724,050.00	4,989,919.94	0.375	533	0.510	Aaa	09/15/2024
912828ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,727,750.00	4,976,183.20	1.125	699	1.369	Aaa	02/28/2025
912828ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,637,500.00	4,892,681.54	0.375	760	1.255	Aaa	04/30/2025
912828ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,637,500.00	4,892,058.92	0.375	760	1.260	Aaa	04/30/2025
912828ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,768,190.00	2,970,089.81	0.250	791	0.655	Aaa	05/31/2025
912828ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,686,720.00	3,965,189.29	0.250	821	0.603	Aaa	06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,673,280.00	3,963,653.04	0.250	852	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,664,240.00	3,962,155.32	0.250	883	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,473,140.00	5,922,903.62	0.375	974	0.811	Aaa	11/30/2025
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,528,150.00	4,978,384.92	0.875	1,278	1.002	Aaa	09/30/2026
91282CET4	1826	US Treasury		12/21/2022	10,000,000.00	9,588,300.00	9,552,253.63	2.625	1,521	3.766	Aaa	05/31/2027
91282CFB2	1827	US Treasury		12/21/2022	10,000,000.00	9,630,500.00	9,585,353.54	2.750	1,582	3.762	Aaa	07/31/2027
91282CFH9	1834	US Treasury		01/18/2023	10,000,000.00	9,781,300.00	9,789,618.55	3.125	1,613	3.634	Aaa	08/31/2027
91282CAL5	1835	US Treasury		02/03/2023	11,000,000.00	9,512,030.00	9,584,278.77	0.375	1,643	3.499	P-1	09/30/2027
Subtotal and Average			148,236,106.78		152,000,000.00	144,154,290.00	148,273,431.70		805	1.994		
Money Market Fund												
SYS1819	140	AllSpring Govt MMF		11/01/2022	1,159,292.52	1,159,292.52	1,159,292.52	4.540	1	4.540	Aaa	
Subtotal and Average			9,644,906.87		1,159,292.52	1,159,292.52	1,159,292.52		1	4.540		
CAMP: CA Asset Mgmt Program												
SYS1486	1486	California Asset Mgmt. Program			57,642,474.09	57,642,474.09	57,642,474.09	4.800	1	4.800		
Subtotal and Average			37,012,639.87		57,642,474.09	57,642,474.09	57,642,474.09		1	4.800		
Commercial Paper Disc. -Amortizing												
63873KSF5	1814	Natixis NY Branch		08/19/2022	3,000,000.00	2,983,320.00	2,916,834.17	3.710	44	3.916	P-1	05/15/2023
22533UW82	1831	Credit Agricole CIB		01/12/2023	10,000,000.00	9,775,300.00	9,667,391.70	5.010	160	5.283	P-1	09/08/2023
Subtotal and Average			12,584,225.87		13,000,000.00	12,758,620.00	12,584,225.87		133	4.966		

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Federal Agency Disc. -Amortizing												
313384HJ1	1820	Federal Home Loan Bank		11/30/2022	10,000,000.00	9,891,100.00	9,734,222.20	4.600	86	4.844	P-1	06/26/2023
313384KD0	1812	Federal Home Loan Bank		08/10/2022	5,000,000.00	4,917,650.00	4,837,658.33	3.220	129	3.393	P-1	08/08/2023
313384NC9	1817	Federal Home Loan Bank		10/27/2022	10,000,000.00	9,747,600.00	9,555,988.89	4.490	200	4.775	P-1	10/18/2023
313384SV2	1841	Federal Home Loan Bank		03/31/2023	7,500,000.00	7,210,800.00	7,198,429.17	4.610	313	4.870	P-1	02/08/2024
Subtotal and Average			24,360,076.81		32,500,000.00	31,767,150.00	31,326,298.59		180	4.605		
Local Agency Investment Funds												
SYS119	119	Local Agency Investment Fund			289,546.77	289,546.77	289,546.77	2.831	1	2.831		
SYS119	120	Local Agency Investment Fund			1,713,396.03	1,713,396.03	1,713,396.03	2.831	1	2.831		
Subtotal and Average			2,002,942.80		2,002,942.80	2,002,942.80	2,002,942.80		1	2.831		
Federal Agency Bullet												
3133ENEW6	1775	Federal Farm Credit		12/10/2021	5,000,000.00	4,970,300.00	4,996,162.52	0.375	52	0.529	Aaa	05/23/2023
3134GXBP8	1678	Federal Home Loan Mortgage Cor		11/24/2020	4,000,000.00	3,974,280.00	4,000,000.00	0.220	53	0.220	Aaa	05/24/2023
3133ENDK3	1778	Federal Farm Credit		12/23/2021	5,000,000.00	4,957,000.00	4,995,097.14	0.350	68	0.547	Aaa	06/08/2023
3133EM3S9	1766	Federal Farm Credit		10/13/2021	6,000,000.00	5,938,140.00	5,997,004.89	0.200	86	0.300	Aaa	06/26/2023
3137EAES4	1759	Federal Home Loan Mortgage Cor		10/04/2021	5,000,000.00	4,949,750.00	5,001,157.56	0.250	86	0.204	Aaa	06/26/2023
3137EAES4	1761	Federal Home Loan Mortgage Cor		10/05/2021	6,000,000.00	5,939,700.00	6,000,686.96	0.250	86	0.227	Aaa	06/26/2023
3135G05G4	1708	Federal National Mortg. Assoc.		03/04/2021	5,000,000.00	4,942,300.00	5,001,495.74	0.250	100	0.190	Aaa	07/10/2023
3133ENEY2	1773	Federal Farm Credit		11/24/2021	5,000,000.00	4,930,300.00	5,000,000.00	0.450	114	0.450	Aaa	07/24/2023
3133ENEY2	1780	Federal Farm Credit		01/06/2022	3,000,000.00	2,958,180.00	2,997,387.10	0.450	114	0.625	Aaa	07/24/2023
3135G05T6	1698	Federal National Mortg. Assoc.		01/20/2021	5,000,000.00	4,914,550.00	5,002,599.14	0.350	139	0.246	Aaa	08/18/2023
3130ANYM6	1767	Federal Home Loan Bank		10/29/2021	6,000,000.00	5,884,320.00	5,990,594.66	0.125	149	0.440	Aaa	08/28/2023
313383YJ4	1813	Federal Home Loan Bank		08/18/2022	3,000,000.00	2,981,220.00	2,999,541.00	3.375	160	3.405	Aaa	09/08/2023
3137EAEW5	1710	Federal Home Loan Mortgage Cor		03/05/2021	5,000,000.00	4,900,900.00	5,000,996.68	0.250	160	0.210	Aaa	09/08/2023
3130ATDJ3	1815	Federal Home Loan Bank		09/16/2022	5,000,000.00	4,979,850.00	4,995,387.19	3.875	167	4.065	Aaa	09/15/2023
3133EMUF7	1716	Federal Farm Credit		03/22/2021	2,000,000.00	1,956,940.00	1,999,788.00	0.220	174	0.241	Aaa	09/22/2023
3133EMUF7	1726	Federal Farm Credit		03/26/2021	5,000,000.00	4,892,350.00	5,000,000.00	0.220	174	0.220	Aaa	09/22/2023
3137EAEY1	1730	Federal Home Loan Mortgage Cor		03/30/2021	8,000,000.00	7,803,280.00	7,992,422.71	0.125	198	0.220	Aaa	10/16/2023
3130ATZG5	1821	Federal Home Loan Bank		11/30/2022	20,000,000.00	20,016,400.00	19,992,000.00	4.875	243	4.917	Aaa	11/30/2023
3130AQF57	1781	Federal Home Loan Bank		01/07/2022	5,000,000.00	4,850,450.00	4,987,780.43	0.625	265	0.872	Aaa	12/22/2023
3133ENLF5	1787	Federal Farm Credit		01/18/2022	5,000,000.00	4,848,050.00	4,999,125.00	0.900	292	0.918	Aaa	01/18/2024
3133EMQL9	1701	Federal Farm Credit		02/12/2021	8,000,000.00	7,682,480.00	8,000,000.00	0.200	317	0.200	Aaa	02/12/2024
3130ATUQ8	1824	Federal Home Loan Bank		12/14/2022	20,000,000.00	19,986,000.00	20,018,486.49	4.750	342	4.655	Aaa	03/08/2024
3135G0V75	1840	Federal National Mortg. Assoc.		03/30/2023	5,000,000.00	4,824,000.00	4,858,533.89	1.750	458	4.444	Aaa	07/02/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,733,450.00	5,001,115.55	0.450	479	0.435	Aaa	07/23/2024

Portfolio MAD

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Data Updated: SET_1PM: 04/17/2023 15:38

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Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Federal Agency Bullet												
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,729,500.00	5,000,000.00	0.420	521	0.420	Aaa	09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,889,420.00	1,997,587.77	0.430	541	0.511	Aaa	09/23/2024
3135G0W66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,765,400.00	6,119,179.30	1.625	563	0.623	Aaa	10/15/2024
3133EN6N5	1833	Federal Farm Credit		01/20/2023	10,000,000.00	9,974,300.00	9,980,100.00	4.250	599	4.367	Aaa	11/20/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,678,150.00	5,000,000.00	0.625	668	0.625	Aaa	01/28/2025
3133ENPG9	1839	Federal Farm Credit		03/30/2023	5,000,000.00	4,785,400.00	4,781,980.56	1.750	685	4.324	Aaa	02/14/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,771,350.00	4,994,000.00	1.750	696	1.812	Aaa	02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,657,350.00	4,989,175.00	0.430	702	0.540	Aaa	03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,657,700.00	5,000,000.00	0.550	703	0.550	Aaa	03/04/2025
3130AUZC1	1837	Federal Home Loan Bank		03/02/2023	15,000,000.00	15,094,050.00	14,902,756.25	4.625	713	5.066	Aaa	03/14/2025
3133EPDW2	1838	Federal Farm Credit		03/21/2023	15,000,000.00	14,954,400.00	14,995,050.00	4.125	720	4.142	Aaa	03/21/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,910,600.00	2,989,275.00	2.750	755	2.900	Aaa	04/25/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,781,510.00	3,000,000.00	0.700	821	0.700	Aaa	06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,840,060.00	1,999,306.75	0.375	842	0.389	Aaa	07/21/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,662,160.00	3,968,032.54	0.375	877	0.700	Aaa	08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,568,050.00	4,963,722.12	0.375	906	0.670	Aaa	09/23/2025
3137EAEX3	1829	Federal Home Loan Mortgage Cor		01/12/2023	11,000,000.00	10,049,710.00	10,056,563.65	0.375	906	4.030	Aaa	09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,551,750.00	5,000,000.00	0.550	1,033	0.544	Aaa	01/28/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,820,620.00	1,998,920.00	0.810	1,094	0.923	Aaa	03/30/2026
3133ENUD0	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,881,770.00	3,000,000.00	2.640	1,103	2.640	Aaa	04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,611,750.00	5,000,000.00	1.320	1,157	1.320	Aaa	06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,625,560.00	3,998,604.75	0.750	1,168	0.760	Aaa	06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,538,800.00	4,940,579.99	0.875	1,168	1.225	Aaa	06/12/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,697,270.00	3,000,000.00	0.800	1,258	0.800	Aaa	09/10/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,553,400.00	4,994,781.10	1.250	1,360	1.277	Aaa	12/21/2026
3133EN4X5	1828	Federal Farm Credit		12/23/2022	10,000,000.00	10,000,300.00	9,986,050.00	3.875	1,362	3.913	Aaa	12/23/2026
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,747,880.00	2,995,392.00	1.500	1,383	1.540	Aaa	01/13/2027
Subtotal and Average			285,406,536.25		302,000,000.00	292,612,400.00	300,478,419.43		540	2.148		
Municipal Bond												
798153PV8	1801	San Jose Fing Auth Lease Rev		04/21/2022	1,300,000.00	1,271,244.00	1,300,000.00	2.916	396	2.916		05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,920,000.00	4,920,000.00	4,920,000.00	3.500	3,806	3.500		09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,309,427.00	2,309,427.00	2,309,427.00	3.750	5,633	3.683		09/02/2038
Subtotal and Average			8,529,427.00		8,529,427.00	8,500,671.00	8,529,427.00		3,781	3.460		

**Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
Grant Anticipation Note											
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	0.589	90	0.597	06/30/2023
MD1794	1794	MD36-Eastin Arcola		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	274	0.589	12/31/2023
MD1793	1793	MD85 Valeta		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	274	0.589	12/31/2023
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/07/2022	342,000.00	342,000.00	342,000.00	1.000	791	1.014	05/31/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/07/2022	444,000.00	444,000.00	444,000.00	1.000	791	1.014	05/31/2025
CSA 1 1790	1790	CSA 1 Indian Lakes		01/25/2022	190,000.00	190,000.00	190,000.00	0.589	821	0.589	06/30/2025
MD1792	1792	MD19 Parkwood		01/25/2022	240,000.00	240,000.00	240,000.00	0.589	821	0.589	06/30/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	300,000.00	300,000.00	300,000.00	1.000	931	1.014	10/18/2025
Subtotal and Average			3,816,000.00		3,816,000.00	3,816,000.00	3,816,000.00		421	0.713	
Total and Average			837,579,731.22		878,435,850.70	839,914,503.27	869,702,606.77		657	2.078	



**Madera Co Investment Portfolio
Transaction Activity Report
March 1, 2023 - March 31, 2023
Sorted by Fund - Fund
All Funds**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investment #	Fund	CUSIP	New Principal	Principal Paydowns	Interest	Total Cash
1837	01	3130AUZC1	14,902,756.25			-14,902,756.25
1838	01	3133EPDW2	14,995,050.00			-14,995,050.00
1839	01	3133ENPG9	4,781,980.56			-4,781,980.56
1840	01	3135GOV75	4,858,533.89			-4,858,533.89
1841	01	313384SV2	7,198,429.17			-7,198,429.17
1486	01	SYS1486	45,000,000.00			-45,000,000.00
1486	01	SYS1486	25,000,000.00			-25,000,000.00
1486	01	SYS1486	150,828.69			-150,828.69
1691	01	3134GXFB5		5,000,000.00		5,000,000.00
1729	01	3130ALRG1		8,000,000.00		8,000,000.00
1486	01	SYS1486		15,000,000.00		15,000,000.00
1560	01	MC1560			86,100.00	86,100.00
1621	01	SYS1621			43,301.76	43,301.76
1662	01	3134GWB39			10,500.00	10,500.00
1663	01	3130AK2L9			13,750.00	13,750.00
1664	01	3134GWJ64			10,000.00	10,000.00
1665	01	3134GWJ64			10,000.00	10,000.00
1667	01	3134GWP91			12,500.00	12,500.00
1669	01	3134GWTU0			9,375.00	9,375.00
1691	01	3134GXFB5			2,750.00	2,750.00
1705	01	3133EMSJ2			10,750.00	10,750.00
1706	01	3133EMSC7			12,000.00	12,000.00
1710	01	3137EAEW5			6,250.00	6,250.00
1711	01	3133EMTD4			9,250.00	9,250.00
1712	01	3130ALH56			18,750.00	18,750.00
1716	01	3133EMUF7			2,200.00	2,200.00
1718	01	3133EMUK6			10,500.00	10,500.00
1722	01	3133EMUZ3			8,100.00	8,100.00
1723	01	3130ALTH7			12,750.00	12,750.00
1726	01	3133EMUF7			5,500.00	5,500.00
1729	01	3130ALRG1			5,000.00	5,000.00
1737	01	3137EAEX3			9,375.00	9,375.00
1751	01	3133EM4X7			12,000.00	12,000.00
1752	01	3130AP3E3			20,500.00	20,500.00
1754	01	91282CCX7			9,375.00	9,375.00

Madera Co Investment Portfolio
Transaction Activity Report
Sorted by Fund - Fund

Investment #	Fund	CUSIP	New Principal	Principal Paydowns	Interest	Total Cash
1755	01	3133EM5X6			4,300.00	4,300.00
1758	01	91282CCZ2			21,875.00	21,875.00
1807	01	CSA 1 PII 1807			855.00	855.00
1808	01	MD 19 PII 1808			1,110.00	1,110.00
1813	01	313383YJ4			50,625.00	50,625.00
1815	01	3130ATDJ3			96,875.00	96,875.00
1815	01	3130ATDJ3		538.19	-538.19	0.00
1824	01	3130ATUQ8			327,222.22	327,222.22
1824	01	3130ATUQ8		105,555.56	-105,555.56	0.00
1829	01	3137EAEX3			20,625.00	20,625.00
1829	01	3137EAEX3		12,489.58	-12,489.58	0.00
1830	01	478160CN2			13,750.00	13,750.00
1830	01	478160CN2		10,006.94	-10,006.94	0.00
1835	01	91282CAL5			20,625.00	20,625.00
1835	01	91282CAL5		14,278.85	-14,278.85	0.00
1486	01	SYS1486			150,828.69	150,828.69
Totals for Pool			116,887,578.56	28,142,869.12	916,398.55	-87,828,310.89
130	02	SYS130	8,926,653.16			-8,926,653.16
Totals for Non Pool Investment			8,926,653.16			-8,926,653.16
Grand Total			125,814,231.72	28,142,869.12	916,398.55	-96,754,964.05

Disclosure

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