



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY
200 W. 4th Street, 2nd Floor, Madera, CA 93637
Telephone: (559) 675-7713
e-mail: treasurer@maderacounty.com

MEMORANDUM

Date: March 27, 2023
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – February 2023

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

- c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Cemetery District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
First 5 Madera County
Golden Valley School District
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District



Client Management Team

Rick Phillips

President & Chief Investment Officer
702-575-6666
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Tonya Dazzio

Chief Operating & Compliance Officer
702-575-6592
tonya.dazzio@fhnmainstreet.com

Greg Balls, CFA

Assistant Chief Investment Officer
702-575-6655
greg.balls@fhnmainstreet.com

Monthly Internal Investment Report

County of Madera Treasurer's Investment Pool

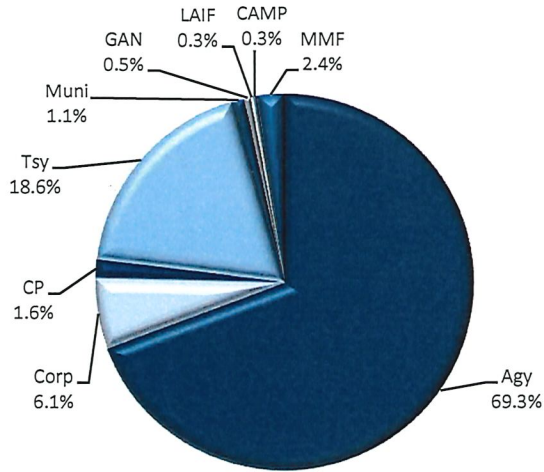
February 2023

Portfolio Summary

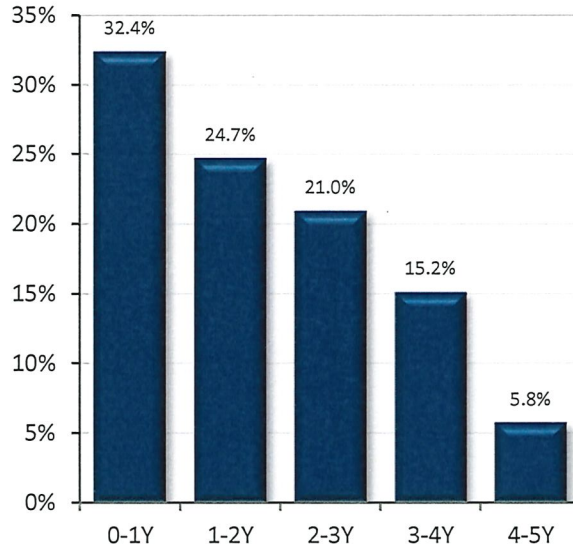
County of Madera

2/28/2023

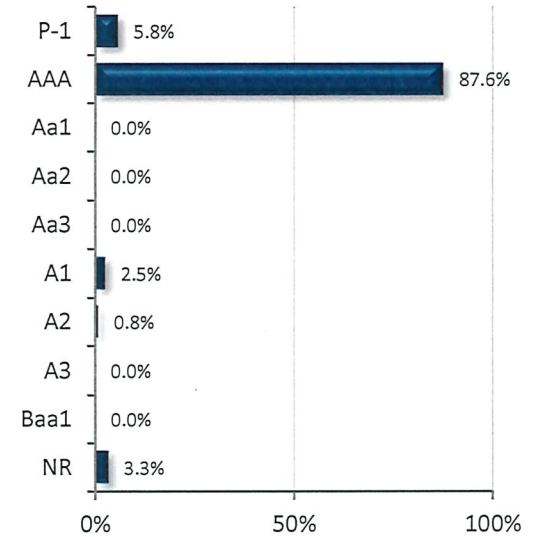
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (MOODY'S)



Per Book Value

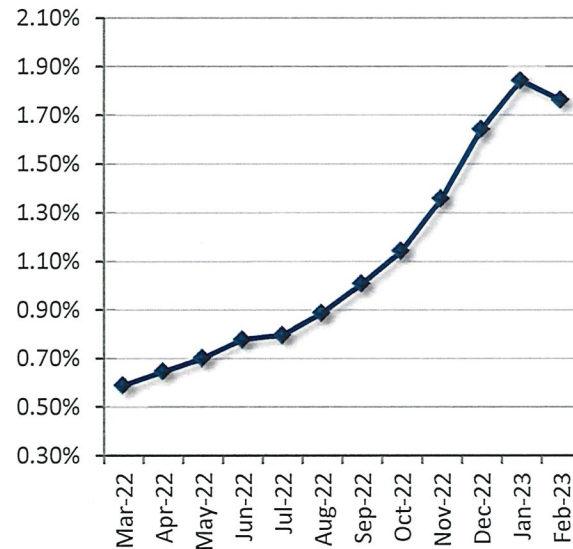
ACCOUNT SUMMARY

	2/28/23	1/32/23
Market Value	\$758,456,960	\$794,232,065
Book Value*	\$798,728,579	\$827,960,098
Unrealized G/L	-\$40,271,619	-\$33,728,033
Par Value	\$806,719,655	\$834,459,514
Net Asset Value	\$94.958	\$95.926
Book Yield	1.76%	1.84%
Years to Maturity	1.94	1.87
Effective Duration	1.84	1.80

*Book Value is not Amortized

Per Book Value

PORTFOLIO BOOK YIELD HISTORY



NR: Not Rated

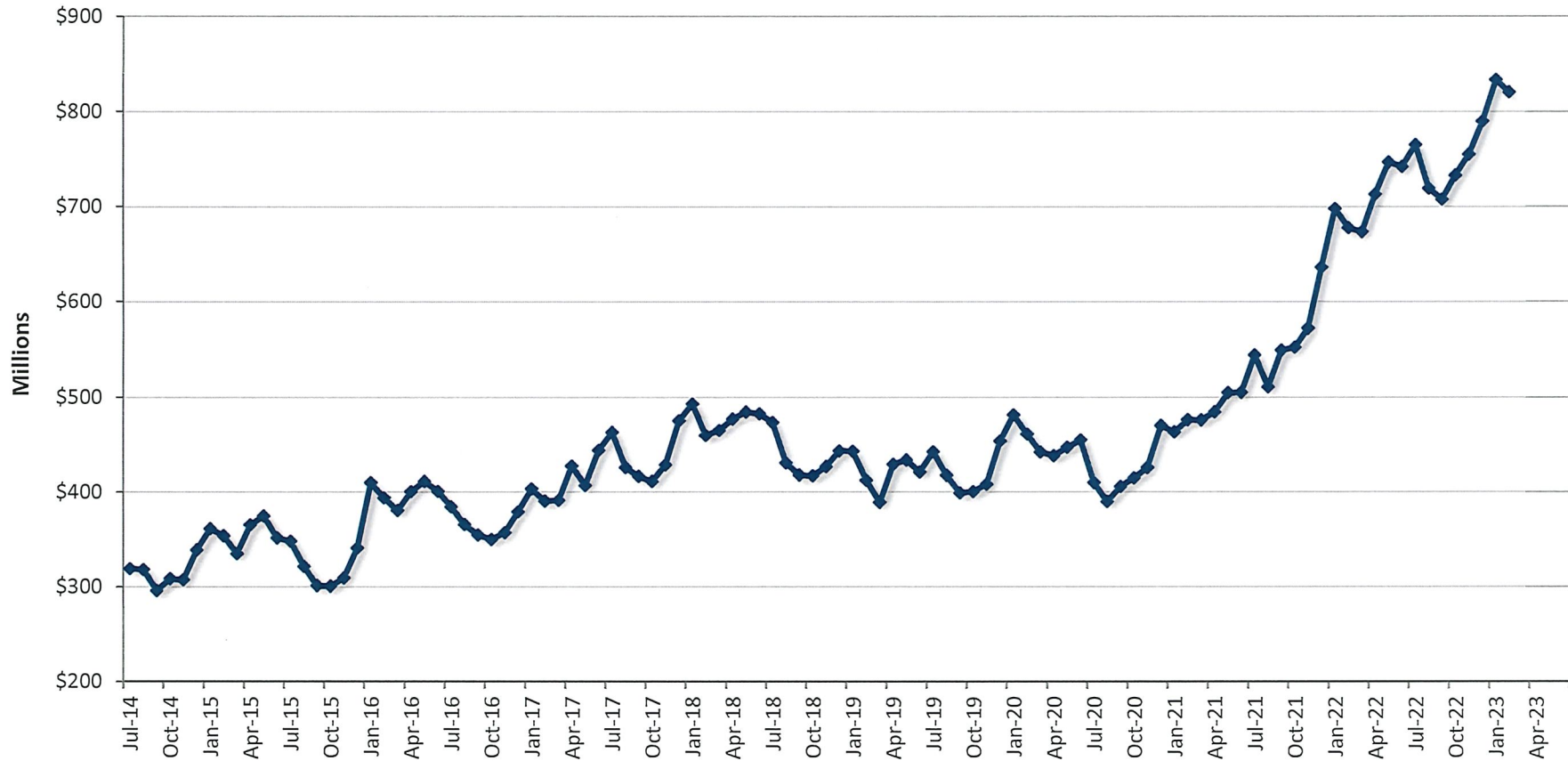
TOP ISSUERS

Issuer	% Portfolio
Federal Home Loan Bank	27.5%
Federal Farm Credit	18.8%
US Treasury	18.6%
Federal Home Loan Mortgage Cor	17.1%
Federal National Mortg. Assoc.	5.9%
AllSpring Govt MMF	2.4%
Apple	1.6%
Toyota	1.5%
Credit Agricole CIB	1.2%
Amazon	1.0%
John Deere	0.8%
Pub Fin Auth (Bass Lake)	0.6%
Microsoft Corp	0.6%
Johnson & Johnson	0.6%
Natixis NY Branch	0.4%

Per Book Value

Investment Policy Compliance

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Maximum WAM of 2.0 years.	Yes 1.94 yrs
LAIF	Maximum amount permitted by LAIF (currently \$75 million limit).	Yes \$2 Mil
Joint Powers Authority	No sector limit; advisor requirement.	Yes 0.3%
Money Market Mutual Funds	20% limit; SEC registered with stable NAV; Rated AAAM or equivalent by at least two of rating agencies or advisor requirements.	Yes 2.4%
U.S. Treasury Obligations	No sector limit; no issuer limit.	Yes 18.6%
U.S. Agencies	No sector limit; no issuer limit.	Yes 69.3%
State of California Municipal Securities	No sector limit; no issuer limit. Approved maturity past 5 years.	Yes 1.1%
Commercial Paper	40% sector limit; 10% issuer limit; Max maturity of 270 days; Rated A-1, P-1, or F-1; Total assets over \$500mm.	Yes 1.6%
Negotiable CDs	30% limit; 5% issuer limit; Issued by a Federal or State Chartered bank.	Yes 0.0%
Medium-Term Corporate Notes	30% limit; 5% issuer limit; Max maturity 5 years; Rated in the A category, equivalent or better.	Yes 6.1%
Grant Anticipation Notes	100% limit; Max Maturity 5 years	Yes 0.5%
Supranationals	30% limit; Only IBRD, IFC, IADB; Max Maturity 5 years; Rated AA, equivalent or better.	Yes 0.0%



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2017	\$384.42	\$365.33	\$354.63	\$349.71	\$356.86	\$378.87	\$403.42	\$390.50	\$391.36	\$427.31	\$407.14	\$443.66
Fiscal Year 2018	\$462.78	\$425.88	\$416.58	\$411.46	\$428.59	\$475.11	\$493.00	\$459.55	\$465.03	\$476.87	\$484.57	\$482.28
Fiscal Year 2019	\$473.35	\$430.47	\$418.04	\$417.09	\$426.82	\$443.18	\$442.73	\$412.39	\$389.08	\$429.19	\$433.61	\$421.02
Fiscal Year 2020	\$442.36	\$417.58	\$399.07	\$400.40	\$408.18	\$453.49	\$481.25	\$460.82	\$442.03	\$438.07	\$446.99	\$454.55
Fiscal Year 2021	\$409.84	\$389.88	\$405.74	\$414.63	\$425.78	\$470.18	\$463.33	\$475.97	\$475.87	\$484.34	\$504.83	\$504.97
Fiscal Year 2022	\$544.08	\$510.89	\$548.92	\$552.07	\$571.56	\$636.15	\$697.88	\$677.76	\$673.48	\$713.33	\$746.81	\$742.04
Fiscal Year 2023	\$765.21	\$719.60	\$707.80	\$732.90	\$754.92	\$789.63	\$833.80	\$820.74				

Figures in Millions, Average Daily Balance

**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
February 28, 2023**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Medium Term Notes	49,500,000.00	44,971,970.00	48,563,410.08	6.08	1,507	1,099	1.923
Federal Agency Coupon Callable	261,285,714.29	240,280,197.15	260,313,355.96	32.59	1,458	787	0.952
Treasury Coupon Securities	152,000,000.00	141,888,620.00	148,233,093.41	18.56	1,180	836	1.994
Money Market Fund	19,093,925.44	19,093,925.44	19,093,925.44	2.39	1	1	4.380
CAMP: CA Asset Mgmt Program	2,491,645.40	2,491,645.40	2,491,645.40	0.31	1	1	4.730
Commercial Paper Disc. -Amortizing	13,000,000.00	12,702,980.00	12,584,225.87	1.58	246	164	4.966
Federal Agency Disc. -Amortizing	25,000,000.00	24,425,350.00	24,127,869.42	3.02	298	171	4.526
Local Agency Investment Funds	2,002,942.80	2,002,942.80	2,002,942.80	0.25	1	1	2.620
Federal Agency Bullet	270,000,000.00	258,288,300.00	268,972,683.25	33.68	979	533	1.736
Municipal Bond	8,529,427.00	8,495,029.00	8,529,427.00	1.07	5,507	3,812	3.460
Grant Anticipation Note	3,816,000.00	3,816,000.00	3,816,000.00	0.48	804	452	0.713
	806,719,654.93	758,456,959.79	798,728,578.63	100.00%	1,191	709	1.763

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	1,157,633.02	6,047,276.21
Average Daily Balance	820,741,915.34	765,508,849.52
Effective Rate of Return	1.84%	1.19%

Active Account Balance as of 2/28/2023: \$16,209,198.46

PURSUANT TO GOVERNMENT CODE SECTION 53646:

1. (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2023 INVESTMENT POLICY VALID 01/01/2023 THROUGH 12/31/2023.
2. (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
3. (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

Tracy Kennedy 3.27.23

Tracy Kennedy, Treasurer-Tax Collector

Reporting period 02/01/2023-02/28/2023
Data Updated: SET_1PM: 03/23/2023 15:58
Run Date: 03/23/2023 - 15:58

Portfolio MAD
RC
IE (PRF_PM1) 7.3.11
Report Ver. 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
February 28, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
Medium Term Notes											
89236THF5	1728	Toyota		03/29/2021	5,000,000.00	4,897,500.00	5,002,484.21	0.500	166	0.400	A1 08/14/2023
037833DX5	1740	Apple		06/28/2021	3,000,000.00	2,704,710.00	2,982,247.32	0.550	903	0.791	Aaa 08/20/2025
037833DX5	1757	Apple		09/30/2021	5,000,000.00	4,507,850.00	4,956,960.71	0.550	903	0.901	Aaa 08/20/2025
478160CN2	1830	Johnson & Johnson		01/12/2023	5,000,000.00	4,512,300.00	4,558,056.94	0.550	915	4.208	Aaa 09/01/2025
023135BX3	1741	Amazon		06/28/2021	3,000,000.00	2,656,020.00	3,000,000.00	1.000	1,168	1.000	A1 05/12/2026
023135BX3	1789	Amazon		01/27/2022	5,000,000.00	4,426,700.00	4,902,135.92	1.000	1,168	1.580	A1 05/12/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,180,090.00	6,982,167.81	1.125	1,205	1.200	A1 06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,637,400.00	4,866,858.91	2.400	1,256	3.220	Aaa 08/08/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,336,650.00	1,494,960.00	1.700	1,412	1.788	A2 01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,782,200.00	1,993,280.00	1.700	1,412	1.788	A2 01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,673,300.00	2,990,874.93	1.700	1,412	1.780	A2 01/11/2027
037833DK3	1836	Apple		02/06/2023	5,000,000.00	4,657,250.00	4,833,383.33	3.000	1,718	3.933	Aaa 11/13/2027
Subtotal and Average			47,688,453.92		49,500,000.00	44,971,970.00	48,563,410.08		1,099	1.923	
Federal Agency Coupon Callable											
3134GXFB5	1691	Federal Home Loan Mortgage Cor		12/14/2020	5,000,000.00	4,991,150.00	5,000,000.00	0.220	13	0.220	Aaa 03/14/2023
3134GW7D2	1676	Federal Home Loan Mortgage Cor		11/16/2020	3,000,000.00	2,970,570.00	3,000,000.00	0.220	76	0.220	Aaa 05/16/2023
3134GXED2	1686	Federal Home Loan Mortgage Cor		12/08/2020	7,000,000.00	6,909,490.00	7,000,000.00	0.250	99	0.250	Aaa 06/08/2023
3134GXBE3	1677	Federal Home Loan Mortgage Cor		11/16/2020	4,000,000.00	3,907,600.00	4,000,000.00	0.250	168	0.250	Aaa 08/16/2023
3133EMHL9	1687	Federal Farm Credit		11/30/2020	3,000,000.00	2,889,300.00	3,000,000.00	0.310	274	0.310	Aaa 11/30/2023
3134GXEW0	1685	Federal Home Loan Mortgage Cor		12/14/2020	4,000,000.00	3,846,640.00	4,000,000.00	0.300	288	0.300	Aaa 12/14/2023
3133EMTD4	1711	Federal Farm Credit		03/15/2021	5,000,000.00	4,751,350.00	5,000,000.00	0.370	380	0.370	Aaa 03/15/2024
3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,712,450.00	5,000,000.00	0.375	443	0.375	Aaa 05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,699,200.00	5,000,000.00	0.400	467	0.400	Aaa 06/10/2024
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,699,200.00	5,000,000.00	0.400	467	0.400	Aaa 06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,391,200.00	10,000,000.00	0.375	471	0.375	Aaa 06/14/2024
3134GWTU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,687,850.00	5,000,000.00	0.375	485	0.375	Aaa 06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,801,760.00	3,000,000.00	0.375	516	0.375	Aaa 07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,643,400.00	5,000,000.00	0.400	565	0.400	Aaa 09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,644,300.00	5,000,000.00	0.510	579	0.510	Aaa 09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,121,897.15	2,285,714.29	0.625	601	0.625	Aaa 10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,632,950.00	4,998,428.57	0.520	602	0.536	Aaa 10/23/2024
3134GYDB5	1832	Federal Home Loan Mortgage Cor		01/30/2023	10,000,000.00	9,921,100.00	10,000,000.00	5.000	609	5.005	Aaa 10/30/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,227,100.00	10,000,000.00	0.580	653	0.580	Aaa 12/13/2024
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,173,300.00	10,000,000.00	0.320	663	0.320	Aaa 12/23/2024
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,149,300.00	10,000,000.00	0.350	686	0.350	Aaa 01/15/2025

Data Updated: SET_1PM: 03/23/2023 15:58
Run Date: 03/23/2023 - 15:58

Portfolio MAD
RC
PM (PRF_PM2) 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
February 28, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Federal Agency Coupon Callable												
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,622,300.00	5,000,000.00	0.520	699	0.520	Aaa	01/28/2025
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,565,150.00	5,000,000.00	0.480	733	0.480	Aaa	03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,566,600.00	5,000,000.00	0.690	775	0.690	Aaa	04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,703,320.00	4,032,028.57	1.500	813	1.172	Aaa	05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,516,000.00	5,000,000.00	0.500	838	0.500	Aaa	06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,709,300.00	3,000,000.00	0.500	839	0.500	Aaa	06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,699,910.00	3,000,000.00	0.530	881	0.530	Aaa	07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,699,910.00	3,000,000.00	0.530	881	0.530	Aaa	07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,470,140.00	6,000,000.00	1.125	905	1.125	Aaa	08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,495,650.00	5,000,000.00	0.600	911	0.600	Aaa	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,474,700.00	5,000,000.00	0.570	952	0.570	Aaa	10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,864,400.00	2,996,142.86	3.090	964	3.136	Aaa	10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,684,160.00	3,000,000.00	0.625	971	0.625	Aaa	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,570,520.00	4,000,000.00	0.540	971	0.540	Aaa	10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,516,500.00	5,000,000.00	1.030	992	1.030	Aaa	11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,459,400.00	5,000,000.00	0.600	1,000	0.600	Aaa	11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,647,200.00	3,000,000.00	0.500	1,057	0.500	Aaa	01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	8,823,500.00	10,000,000.00	0.520	1,064	0.520	Aaa	01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,525,120.00	4,000,000.00	0.480	1,064	0.480	Aaa	01/28/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,427,750.00	5,000,000.00	0.750	1,113	0.750	Aaa	03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,786,720.00	2,000,000.00	1.050	1,120	1.050	Aaa	03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,778,820.00	2,000,000.00	1.020	1,141	1.020	Aaa	04/15/2026
3130AMY P1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,541,120.00	4,000,000.00	1.125	1,232	1.125	Aaa	07/15/2026
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,364,300.00	5,000,000.00	0.820	1,309	0.820	Aaa	09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,254,980.00	6,000,000.00	1.000	1,316	1.000	Aaa	10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,275,380.00	6,000,000.00	1.150	1,337	1.150	Aaa	10/28/2026
3130APJH9	1825	Federal Home Loan Bank		12/21/2022	10,000,000.00	8,901,800.00	9,001,041.67	0.750	1,337	4.346	Aaa	10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,323,080.00	6,000,000.00	1.330	1,343	1.330	Aaa	11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,434,500.00	5,000,000.00	1.350	1,358	1.350	Aaa	11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,806,860.00	3,000,000.00	3.000	1,520	3.000	Aaa	04/29/2027
Subtotal and Average			262,991,927.39		261,285,714.29	240,280,197.15	260,313,355.96		787	0.952		
Treasury Coupon Securities												
91282CCD1	1760	US Treasury		10/05/2021	6,000,000.00	5,929,020.00	5,997,524.10	0.125	91	0.208	Aaa	05/31/2023
912828ZY9	1731	US Treasury		04/06/2021	10,000,000.00	9,817,200.00	9,995,792.82	0.125	136	0.210	Aaa	07/15/2023
91282CAP6	1720	US Treasury		03/24/2021	6,000,000.00	5,819,520.00	5,994,235.88	0.125	228	0.221	Aaa	10/15/2023

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
February 28, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Treasury Coupon Securities												
91282CDV0	1795	US Treasury		02/03/2022	5,000,000.00	4,809,950.00	4,986,663.94	0.875	336	1.146	Aaa	01/31/2024
91282CDV0	1822	US Treasury		12/07/2022	10,000,000.00	9,619,900.00	9,629,296.88	0.875	336	4.731	Aaa	01/31/2024
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,742,000.00	4,963,377.26	0.375	411	0.869	Aaa	04/15/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,829,600.00	2,992,843.92	0.250	441	0.410	Aaa	05/15/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,689,650.00	4,997,084.40	0.375	502	0.414	Aaa	07/15/2024
912828D56	1819	US Treasury		11/18/2022	10,000,000.00	9,623,100.00	9,693,602.59	2.375	533	4.523		08/15/2024
912828YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,726,350.00	4,998,285.82	1.250	549	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,659,750.00	4,986,602.68	0.375	564	0.510	Aaa	09/15/2024
912828ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,652,350.00	4,976,183.20	1.125	730	1.369	Aaa	02/28/2025
912828ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,555,100.00	4,892,681.54	0.375	791	1.255	Aaa	04/30/2025
912828ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,555,100.00	4,892,058.92	0.375	791	1.260	Aaa	04/30/2025
912828ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,717,340.00	2,970,089.81	0.250	822	0.655	Aaa	05/31/2025
912828ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,615,920.00	3,965,189.29	0.250	852	0.603	Aaa	06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,603,760.00	3,963,653.04	0.250	883	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,592,520.00	3,962,155.32	0.250	914	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,359,680.00	5,922,903.62	0.375	1,005	0.811	Aaa	11/30/2025
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,423,050.00	4,975,309.12	0.875	1,309	1.002	Aaa	09/30/2026
91282CET4	1826	US Treasury		12/21/2022	10,000,000.00	9,358,200.00	9,552,253.63	2.625	1,552	3.766	Aaa	05/31/2027
91282CFB2	1827	US Treasury		12/21/2022	10,000,000.00	9,394,500.00	9,585,353.54	2.750	1,613	3.762	Aaa	07/31/2027
91282CFH9	1834	US Treasury		01/18/2023	10,000,000.00	9,543,400.00	9,789,618.55	3.125	1,644	3.634	Aaa	08/31/2027
91282CAL5	1835	US Treasury		02/03/2023	11,000,000.00	9,251,660.00	9,550,333.54	0.375	1,674	3.499	P-1	09/30/2027
Subtotal and Average			147,654,690.38		152,000,000.00	141,888,620.00	148,233,093.41		836	1.994		
Money Market Fund												
SYS1819	140	AllSpring Govt MMF		11/01/2022	19,093,925.44	19,093,925.44	19,093,925.44	4.380	1	4.380	Aaa	
Subtotal and Average			7,580,968.61		19,093,925.44	19,093,925.44	19,093,925.44		1	4.380		
CAMP: CA Asset Mgmt Program												
SYS1486	1486	California Asset Mgmt. Program			2,491,645.40	2,491,645.40	2,491,645.40	4.730	1	4.730		
Subtotal and Average			24,904,525.80		2,491,645.40	2,491,645.40	2,491,645.40		1	4.730		
Commercial Paper Disc. -Amortizing												
63873KSF5	1814	Natixis NY Branch		08/19/2022	3,000,000.00	2,969,880.00	2,916,834.17	3.710	75	3.916	P-1	05/15/2023
22533UW82	1831	Credit Agricole CIB		01/12/2023	10,000,000.00	9,733,100.00	9,667,391.70	5.010	191	5.283	P-1	09/08/2023
Subtotal and Average			12,584,225.87		13,000,000.00	12,702,980.00	12,584,225.87		164	4.966		

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
February 28, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Federal Agency Disc. -Amortizing												
313384HJ1	1820	Federal Home Loan Bank		11/30/2022	10,000,000.00	9,844,700.00	9,734,222.20	4.600	117	4.844	P-1	06/26/2023
313384KD0	1812	Federal Home Loan Bank		08/10/2022	5,000,000.00	4,891,150.00	4,837,658.33	3.220	160	3.393	P-1	08/08/2023
313384NC9	1817	Federal Home Loan Bank		10/27/2022	10,000,000.00	9,689,500.00	9,555,988.89	4.490	231	4.775	P-1	10/18/2023
Subtotal and Average			34,030,327.55		25,000,000.00	24,425,350.00	24,127,869.42		171	4.526		
Local Agency Investment Funds												
SYS119	119	Local Agency Investment Fund			289,546.77	289,546.77	289,546.77	2.620	1	2.620		
SYS119	120	Local Agency Investment Fund			1,713,396.03	1,713,396.03	1,713,396.03	2.620	1	2.620		
Subtotal and Average			2,002,942.80		2,002,942.80	2,002,942.80	2,002,942.80		1	2.620		
Federal Agency Bullet												
3130ALRG1	1729	Federal Home Loan Bank		03/30/2021	8,000,000.00	7,980,880.00	7,999,321.75	0.125	16	0.142	Aaa	03/17/2023
3133ENEW6	1775	Federal Farm Credit		12/10/2021	5,000,000.00	4,949,850.00	4,996,162.52	0.375	83	0.529	Aaa	05/23/2023
3134GXBP8	1678	Federal Home Loan Mortgage Cor		11/24/2020	4,000,000.00	3,957,000.00	4,000,000.00	0.220	84	0.220	Aaa	05/24/2023
3133ENDK3	1778	Federal Farm Credit		12/23/2021	5,000,000.00	4,938,500.00	4,995,097.14	0.350	99	0.547	Aaa	06/08/2023
3133EM3S9	1766	Federal Farm Credit		10/13/2021	6,000,000.00	5,909,700.00	5,997,004.89	0.200	117	0.300	Aaa	06/26/2023
3137EAES4	1759	Federal Home Loan Mortgage Cor		10/04/2021	5,000,000.00	4,922,100.00	5,001,157.56	0.250	117	0.204	Aaa	06/26/2023
3137EAES4	1761	Federal Home Loan Mortgage Cor		10/05/2021	6,000,000.00	5,906,520.00	6,000,686.96	0.250	117	0.227	Aaa	06/26/2023
3135G05G4	1708	Federal National Mortg. Assoc.		03/04/2021	5,000,000.00	4,915,750.00	5,001,495.74	0.250	131	0.190	Aaa	07/10/2023
3133ENEY2	1773	Federal Farm Credit		11/24/2021	5,000,000.00	4,903,550.00	5,000,000.00	0.450	145	0.450	Aaa	07/24/2023
3133ENEY2	1780	Federal Farm Credit		01/06/2022	3,000,000.00	2,942,130.00	2,997,387.10	0.450	145	0.625	Aaa	07/24/2023
3135G05T6	1698	Federal National Mortg. Assoc.		01/20/2021	5,000,000.00	4,886,750.00	5,002,599.14	0.350	170	0.246	Aaa	08/18/2023
3130ANYM6	1767	Federal Home Loan Bank		10/29/2021	6,000,000.00	5,854,140.00	5,990,594.66	0.125	180	0.440	Aaa	08/28/2023
313383YJ4	1813	Federal Home Loan Bank		08/18/2022	3,000,000.00	2,970,570.00	2,999,082.00	3.375	191	3.405	Aaa	09/08/2023
3137EAEW5	1710	Federal Home Loan Mortgage Cor		03/05/2021	5,000,000.00	4,872,000.00	5,001,993.36	0.250	191	0.210	Aaa	09/08/2023
3130ATDJ3	1815	Federal Home Loan Bank		09/16/2022	5,000,000.00	4,964,350.00	4,991,338.19	3.875	198	4.065	Aaa	09/15/2023
3133EMUF7	1716	Federal Farm Credit		03/22/2021	2,000,000.00	1,944,140.00	1,999,576.00	0.220	205	0.241	Aaa	09/22/2023
3133EMUF7	1726	Federal Farm Credit		03/26/2021	5,000,000.00	4,860,350.00	5,000,000.00	0.220	205	0.220	Aaa	09/22/2023
3137EAAY1	1730	Federal Home Loan Mortgage Cor		03/30/2021	8,000,000.00	7,752,720.00	7,992,422.71	0.125	229	0.220	Aaa	10/16/2023
3130ATZG5	1821	Federal Home Loan Bank		11/30/2022	20,000,000.00	19,947,400.00	19,992,000.00	4.875	274	4.917	Aaa	11/30/2023
3130AQF57	1781	Federal Home Loan Bank		01/07/2022	5,000,000.00	4,816,750.00	4,987,780.43	0.625	296	0.872	Aaa	12/22/2023
3133ENLF5	1787	Federal Farm Credit		01/18/2022	5,000,000.00	4,809,800.00	4,999,125.00	0.900	323	0.918	Aaa	01/18/2024
3133EMQL9	1701	Federal Farm Credit		02/12/2021	8,000,000.00	7,611,360.00	8,000,000.00	0.200	348	0.200	Aaa	02/12/2024
3130ATUQ8	1824	Federal Home Loan Bank		12/14/2022	20,000,000.00	19,884,600.00	20,128,355.56	4.750	373	4.655	Aaa	03/08/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,677,500.00	5,001,115.55	0.450	510	0.435	Aaa	07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,665,450.00	5,000,000.00	0.420	552	0.420	Aaa	09/03/2024

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
February 28, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Federal Agency Bullet												
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,865,340.00	1,996,783.69	0.430	572	0.511	Aaa	09/23/2024
3135GOW66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,687,460.00	6,119,179.30	1.625	594	0.623	Aaa	10/15/2024
3133EN6N5	1833	Federal Farm Credit		01/20/2023	10,000,000.00	9,870,600.00	9,980,100.00	4.250	630	4.367	Aaa	11/20/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,607,050.00	5,000,000.00	0.625	699	0.625	Aaa	01/28/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,705,250.00	4,994,000.00	1.750	727	1.812	Aaa	02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,582,650.00	4,986,468.75	0.430	733	0.540	Aaa	03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,571,350.00	5,000,000.00	0.550	734	0.550	Aaa	03/04/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,867,280.00	2,989,275.00	2.750	786	2.900	Aaa	04/25/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,732,460.00	3,000,000.00	0.700	852	0.700	Aaa	06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,805,260.00	1,999,306.75	0.375	873	0.389	Aaa	07/21/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,596,760.00	3,968,032.54	0.375	908	0.700	Aaa	08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,493,550.00	4,956,466.54	0.375	937	0.670	Aaa	09/23/2025
3137EAEX3	1829	Federal Home Loan Mortgage Cor		01/12/2023	11,000,000.00	9,885,810.00	9,994,626.58	0.375	937	4.030	Aaa	09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,460,700.00	5,000,000.00	0.550	1,064	0.544	Aaa	01/28/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,786,700.00	1,998,740.00	0.810	1,125	0.923	Aaa	03/30/2026
3133ENUJ0	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,827,350.00	3,000,000.00	2.640	1,134	2.640	Aaa	04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,516,400.00	5,000,000.00	1.320	1,188	1.320	Aaa	06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,548,080.00	3,998,604.75	0.750	1,199	0.760	Aaa	06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,448,400.00	4,940,579.99	0.875	1,199	1.225	Aaa	06/12/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,637,810.00	3,000,000.00	0.800	1,289	0.800	Aaa	09/10/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,452,900.00	4,994,781.10	1.250	1,391	1.277	Aaa	12/21/2026
3133EN4X5	1828	Federal Farm Credit		12/23/2022	10,000,000.00	9,807,700.00	9,986,050.00	3.875	1,393	3.913	Aaa	12/23/2026
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,687,580.00	2,995,392.00	1.500	1,414	1.540	Aaa	01/13/2027
Subtotal and Average			268,958,426.02		270,000,000.00	258,288,300.00	268,972,683.25		533	1.736		
Municipal Bond												
798153PV8	1801	San Jose Fing Auth Lease Rev		04/21/2022	1,300,000.00	1,265,602.00	1,300,000.00	2.916	427	2.916		05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,920,000.00	4,920,000.00	4,920,000.00	3.500	3,837	3.500		09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,309,427.00	2,309,427.00	2,309,427.00	3.750	5,664	3.683		09/02/2038
Subtotal and Average			8,529,427.00		8,529,427.00	8,495,029.00	8,529,427.00		3,812	3.460		
Grant Anticipation Note												
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	0.589	121	0.597		06/30/2023
MD1794	1794	MD36-Eastin Arcola		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	305	0.589		12/31/2023
MD1793	1793	MD85 Valeta		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	305	0.589		12/31/2023
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/07/2022	342,000.00	342,000.00	342,000.00	1.000	822	1.014		05/31/2025

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Run Date: 03/23/2023 - 15:58

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Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
February 28, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
Grant Anticipation Note											
MD 19 PII 1808	1808	MD19 Parkwood		06/07/2022	444,000.00	444,000.00	444,000.00	1.000	822	1.014	05/31/2025
CSA 1 1790	1790	CSA 1 Indian Lakes		01/25/2022	190,000.00	190,000.00	190,000.00	0.589	852	0.589	06/30/2025
MD1792	1792	MD19 Parkwood		01/25/2022	240,000.00	240,000.00	240,000.00	0.589	852	0.589	06/30/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	300,000.00	300,000.00	300,000.00	1.000	962	1.014	10/18/2025
Subtotal and Average			3,816,000.00		3,816,000.00	3,816,000.00	3,816,000.00		452	0.713	
Total and Average			820,741,915.34		806,719,654.93	758,456,959.79	798,728,578.63		709	1.763	



**Madera Co Investment Portfolio
Transaction Activity Report
February 1, 2023 - February 28, 2023
Sorted by Fund - Fund
All Funds**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investment #	Fund	CUSIP	New Principal	Principal Paydowns	Interest	Total Cash
1835	01	91282CAL5	9,550,333.54			-9,550,333.54
1836	01	037833DK3	4,833,383.33			-4,833,383.33
1486	01	SYS1486	90,346.25			-90,346.25
1681	01	3134GW7E0		5,000,000.00		5,000,000.00
1818	01	313384BK4		10,000,000.00		10,000,000.00
1823	01	313384CK3		10,000,000.00		10,000,000.00
1486	01	SYS1486		30,000,000.00		30,000,000.00
1660	01	3136G4M83			15,000.00	15,000.00
1681	01	3134GW7E0			2,500.00	2,500.00
1698	01	3135G05T6			8,750.00	8,750.00
1701	01	3133EMQL9			8,000.00	8,000.00
1714	01	3135G05X7			7,500.00	7,500.00
1728	01	89236THF5			12,500.00	12,500.00
1740	01	037833DX5			8,250.00	8,250.00
1748	01	91282CAJ0			5,000.00	5,000.00
1757	01	037833DX5			13,750.00	13,750.00
1767	01	3130ANYM6			3,750.00	3,750.00
1796	01	912828YE4			31,250.00	31,250.00
1797	01	912828ZC7			28,125.00	28,125.00
1798	01	3133ENPY0			43,750.00	43,750.00
1805	01	594918BR4			60,000.00	60,000.00
1819	01	912828D56			118,750.00	118,750.00
1819	01	912828D56		61,311.14	-61,311.14	0.00
1834	01	91282CFH9			156,250.00	156,250.00
1834	01	91282CFH9		120,856.35	-120,856.35	0.00
1486	01	SYS1486			90,346.25	90,346.25
Totals for Pool			14,474,063.12	55,182,167.49	431,303.76	41,139,408.13
130	02	SYS130		7,667,078.49		7,667,078.49
Totals for Non Pool Investment				7,667,078.49		7,667,078.49
Grand Total			14,474,063.12	62,849,245.98	431,303.76	48,806,486.62

Disclosure

Although this information has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy, and it may be incomplete or condensed. This is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. All herein listed securities are subject to availability and change in price. Past performance is not indicative of future results, and changes in any assumptions may have a material effect on projected results. Ratings on all securities are subject to change.

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