



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY
200 W. 4th Street, 2nd Floor, Madera, CA 93637
Telephone: (559) 675-7713
e-mail: treasurer@maderacounty.com

MEMORANDUM

Date: November 22, 2022
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – October 2022

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

c.c. Alview-Dairyland
Bass Lake School District
Chad Smith, Stifel
Chawanakee Unified School District
Chowchilla Cemetery District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
Don W. Collins, Wedbush Securities
First 5 Madera County
Frank Monteleone, Brean Capital
Golden Valley School District
Jodi Pieczynski, UBC
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District



Client Management Team

Rick Phillips

President & Chief Investment Officer
702-575-6666
rick.phillips@fhnmainstreet.com

Tonya Dazzio

Chief Operating & Compliance Officer
702-575-6592
tonya.dazzio@fhnmainstreet.com

Greg Balls, CFA

Assistant Chief Investment Officer
702-575-6655
greg.balls@fhnmainstreet.com

Monthly Internal Investment Report

County of Madera Treasurer's Investment Pool

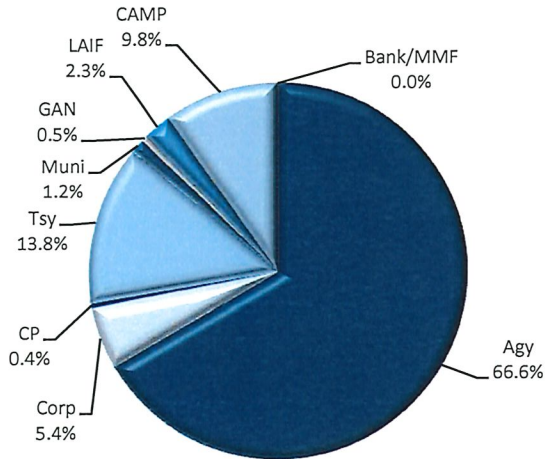
October 2022

Portfolio Summary

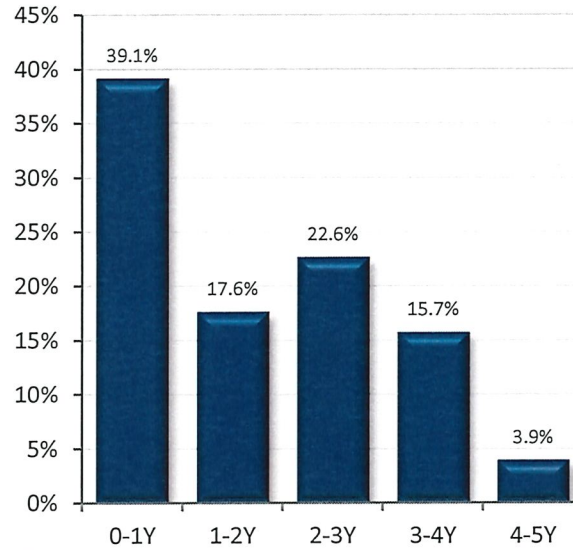
County of Madera

10/31/2022

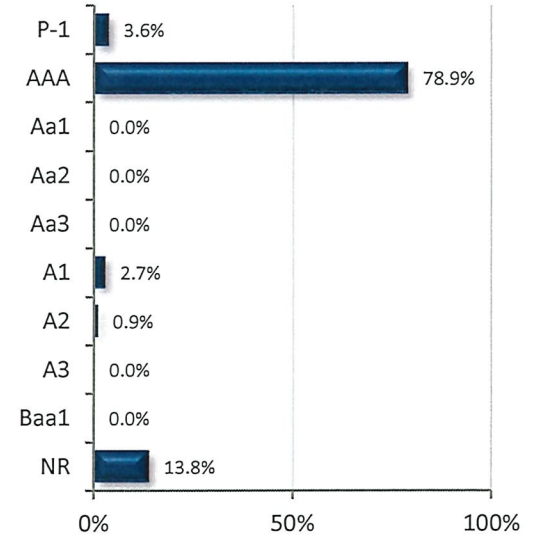
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (MOODY'S)



Per Book Value

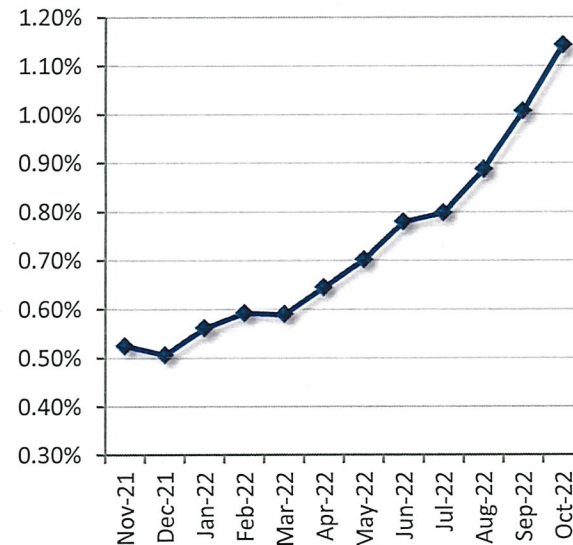
ACCOUNT SUMMARY

	10/31/22	9/30/22
Market Value	\$685,241,997	\$694,521,463
Book Value*	\$728,790,494	\$736,702,070
Unrealized G/L	-\$43,548,497	-\$42,180,607
Par Value	\$730,677,406	\$738,179,694
Net Asset Value	\$94.025	\$94.274
Book Yield	1.14%	1.01%
Years to Maturity	1.85	1.90
Effective Duration	1.76	1.84

*Book Value is not Amortized

Per Book Value

PORTFOLIO BOOK YIELD HISTORY



NR: Not Rated

TOP ISSUERS

Issuer	% Portfolio
Federal Home Loan Bank	22.6%
Federal Farm Credit	18.5%
Federal Home Loan Mortgage Cor	18.4%
US Treasury	13.8%
California Asset Mgmt. Program	9.8%
Federal National Mortg. Assoc.	6.5%
Local Agency Investment Fund	2.3%
Toyota	1.6%
Apple	1.1%
Amazon	1.1%
John Deere	0.9%
UBS	0.7%
Pub Fin Auth (Bass Lake)	0.7%
Microsoft Corp	0.7%
Natixis NY Branch	0.4%

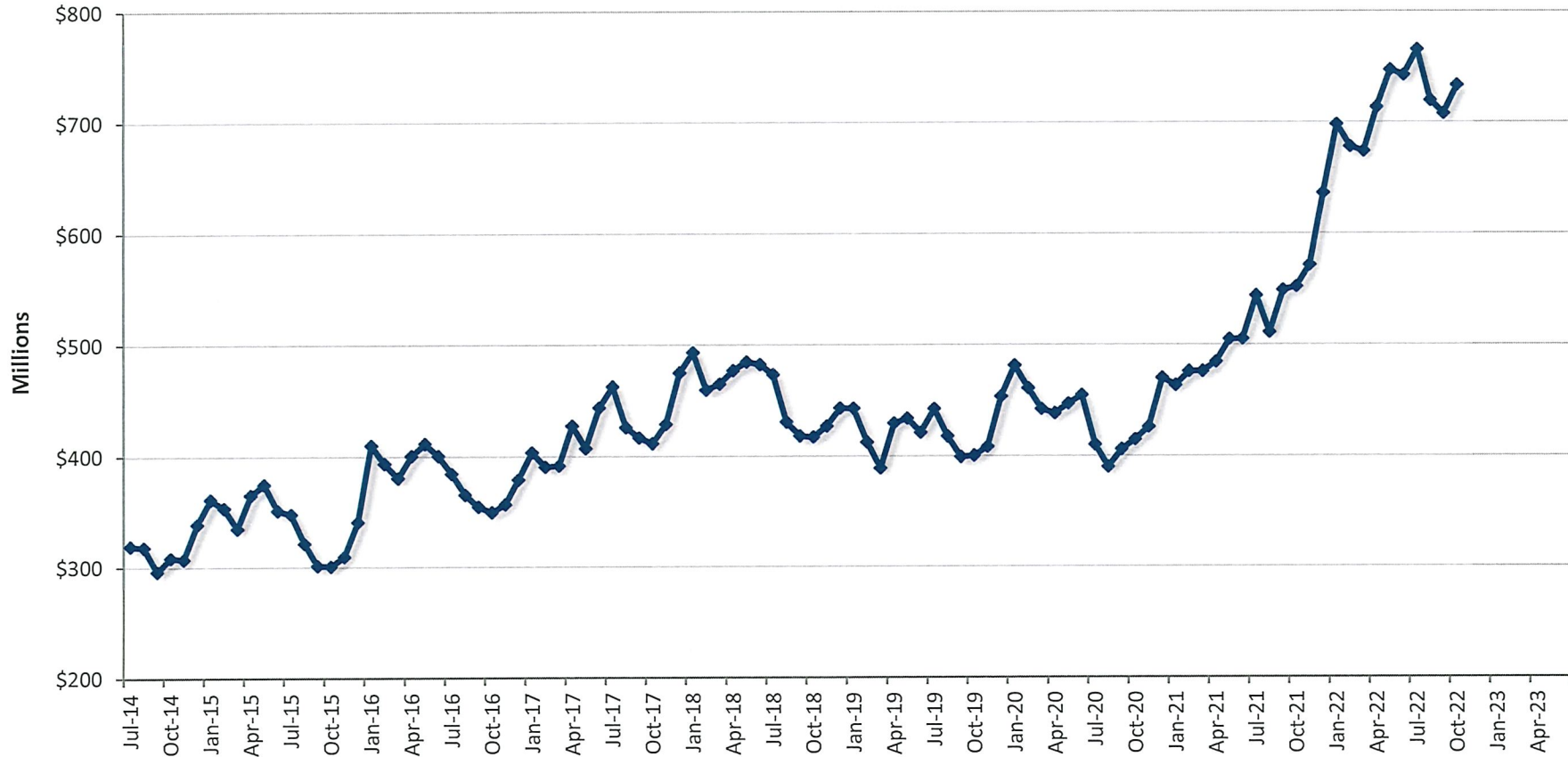
Per Book Value

Investment Policy Compliance

County of Madera

10/31/2022

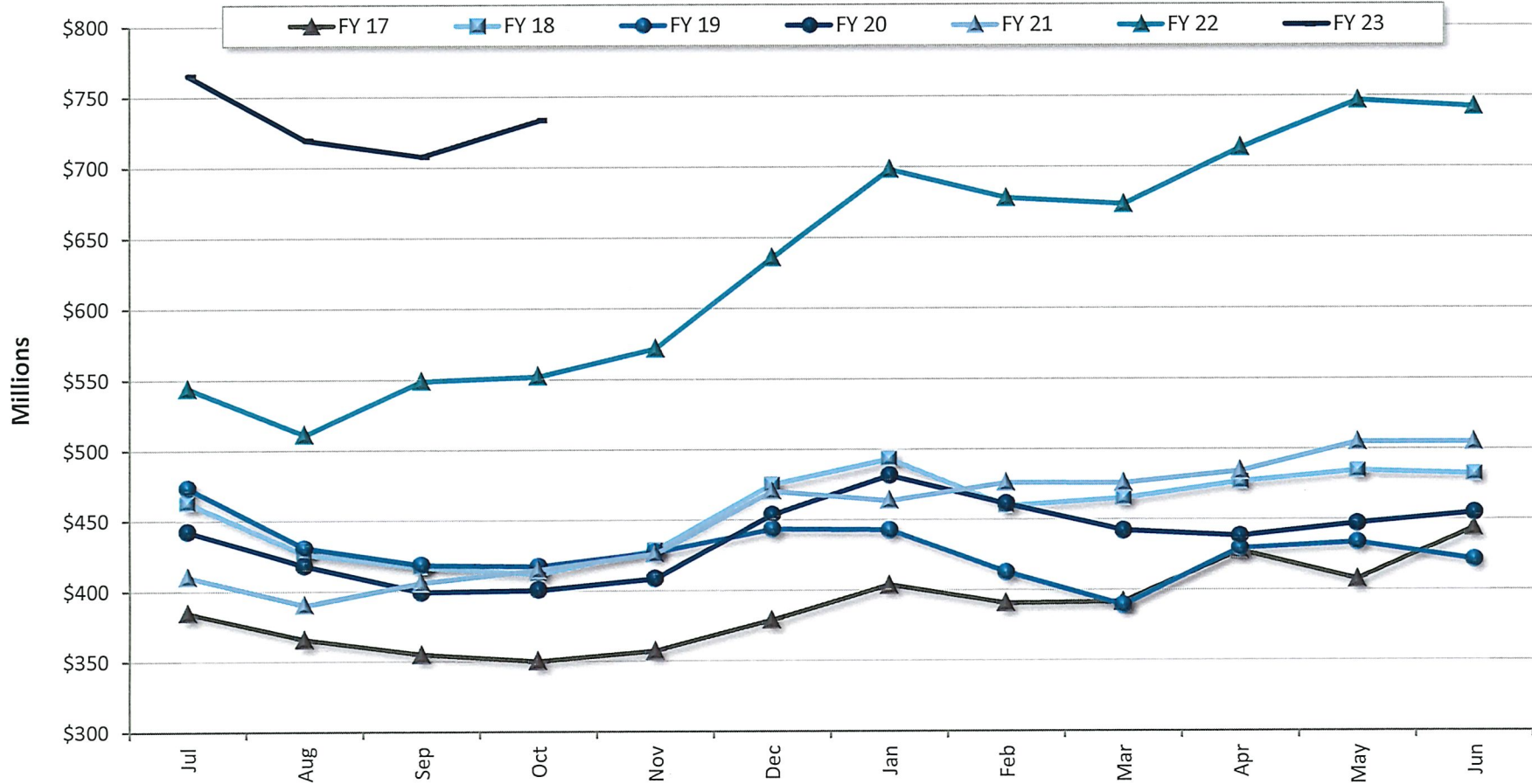
Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Maximum WAM of 2.0 years.	Yes 1.85 yrs
LAIF	Maximum amount permitted by LAIF (currently \$75 million limit).	Yes \$16.9 Mil
Joint Powers Authority	20% limit; advisor requirement.	Yes 9.8%
Money Market Mutual Funds	20% limit; SEC registered with stable NAV; Rated AAAm or equivalent by at least two of rating agencies or advisor requirements.	Yes 0.0%
U.S. Treasury Obligations	No sector limit; no issuer limit.	Yes 13.8%
U.S. Agencies	No sector limit; no issuer limit.	Yes 66.6%
State of California Municipal Securities	No sector limit; no issuer limit. Approved maturity past 5 years.	Yes 1.2%
Commercial Paper	40% sector limit; 10% issuer limit; Max maturity of 270 days; Rated A-1, P-1, or F-1; Total assets over \$500mm.	Yes 0.4%
Negotiable CDs	30% limit; 5% issuer limit; Issued by a Federal or State Chartered bank.	Yes 0.0%
Medium-Term Corporate Notes	30% limit; 10% issuer limit; Max maturity 5 years; Rated in the A category, equivalent or better.	Yes 5.4%
Supranationals	30% limit; Only IBRD, IFC, IADB; Max Maturity 5 years; Rated AA, equivalent or better.	Yes 0.0%



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2017	\$384.42	\$365.33	\$354.63	\$349.71	\$356.86	\$378.87	\$403.42	\$390.50	\$391.36	\$427.31	\$407.14	\$443.66
Fiscal Year 2018	\$462.78	\$425.88	\$416.58	\$411.46	\$428.59	\$475.11	\$493.00	\$459.55	\$465.03	\$476.87	\$484.57	\$482.28
Fiscal Year 2019	\$473.35	\$430.47	\$418.04	\$417.09	\$426.82	\$443.18	\$442.73	\$412.39	\$389.08	\$429.19	\$433.61	\$421.02
Fiscal Year 2020	\$442.36	\$417.58	\$399.07	\$400.40	\$408.18	\$453.49	\$481.25	\$460.82	\$442.03	\$438.07	\$446.99	\$454.55
Fiscal Year 2021	\$409.84	\$389.88	\$405.74	\$414.63	\$425.78	\$470.18	\$463.33	\$475.97	\$475.87	\$484.34	\$504.83	\$504.97
Fiscal Year 2022	\$544.08	\$510.89	\$548.92	\$552.07	\$571.56	\$636.15	\$697.88	\$677.76	\$673.48	\$713.33	\$746.81	\$742.04
Fiscal Year 2023	\$765.21	\$719.60	\$707.80	\$732.90								

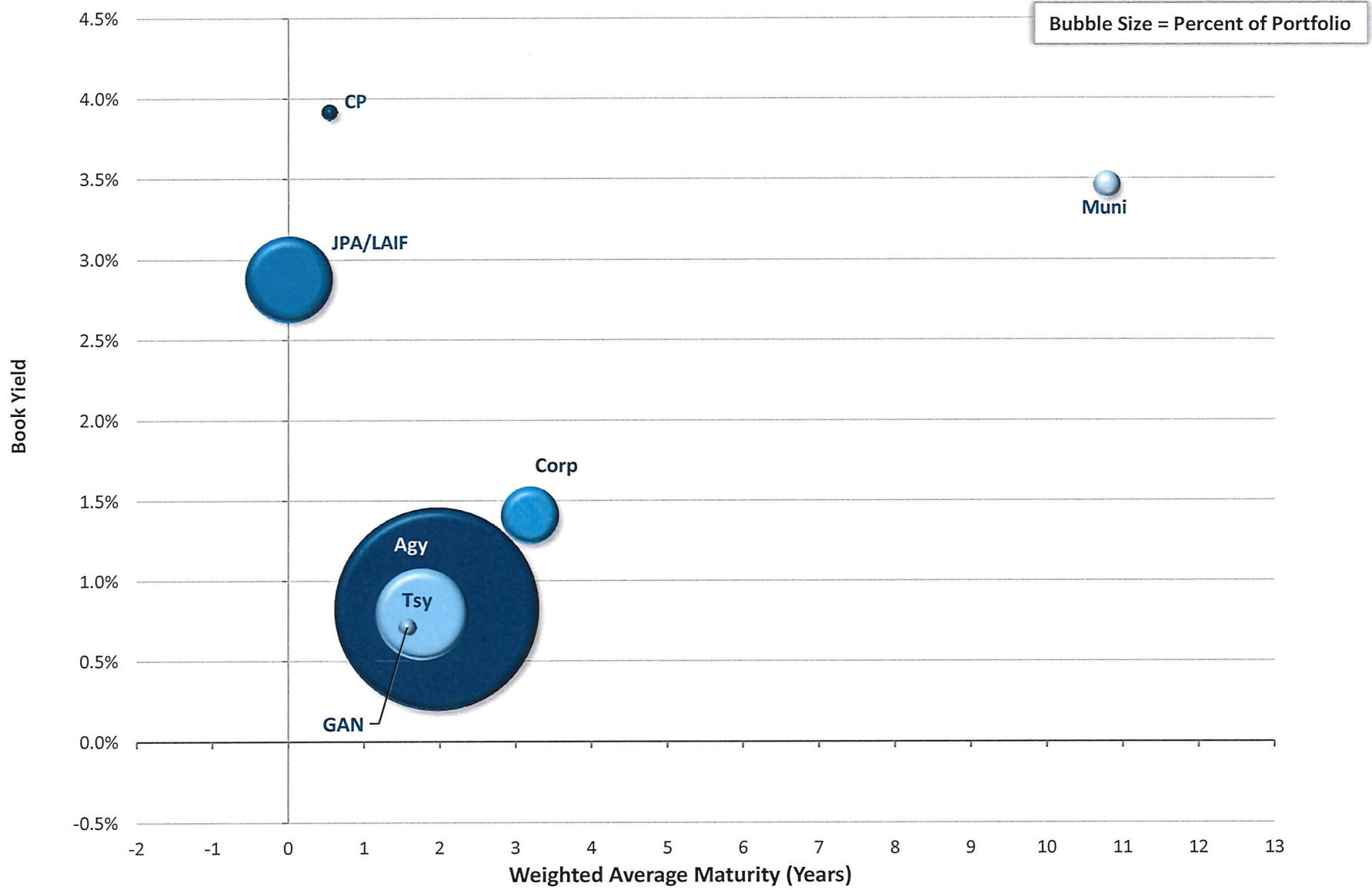
Figures in Millions, Average Daily Balance

Historical Book Values Per Fiscal Year



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2017	\$384.42	\$365.33	\$354.63	\$349.71	\$356.86	\$378.87	\$403.42	\$390.50	\$391.36	\$427.31	\$407.14	\$443.66
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Figures in Billions, Average Daily Balance

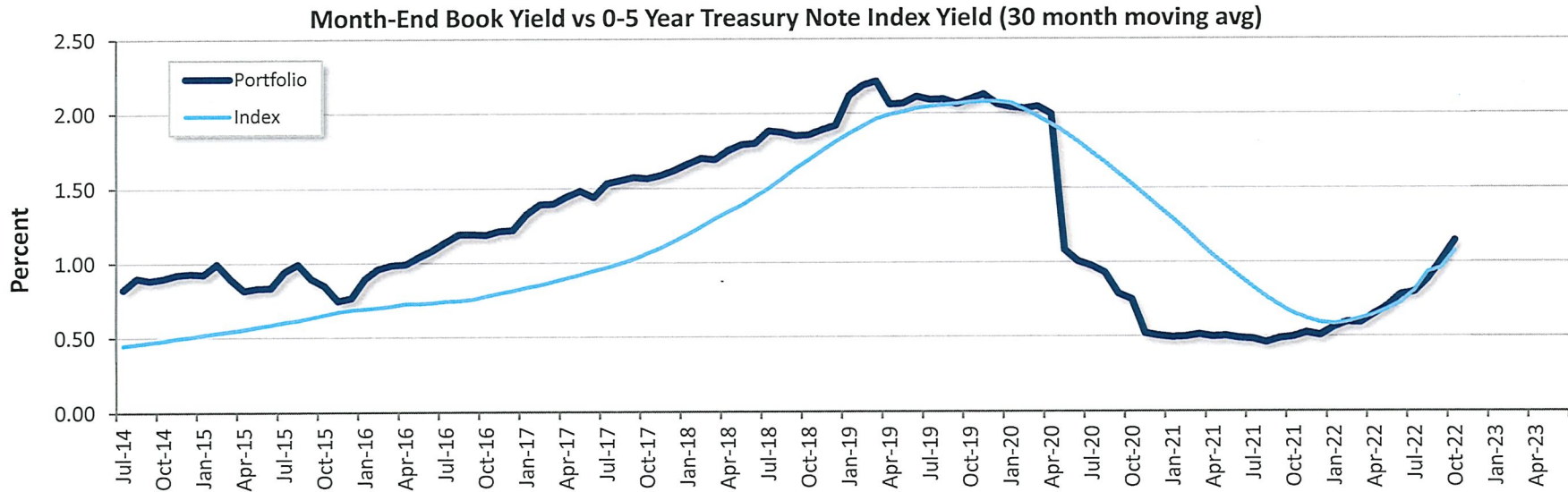
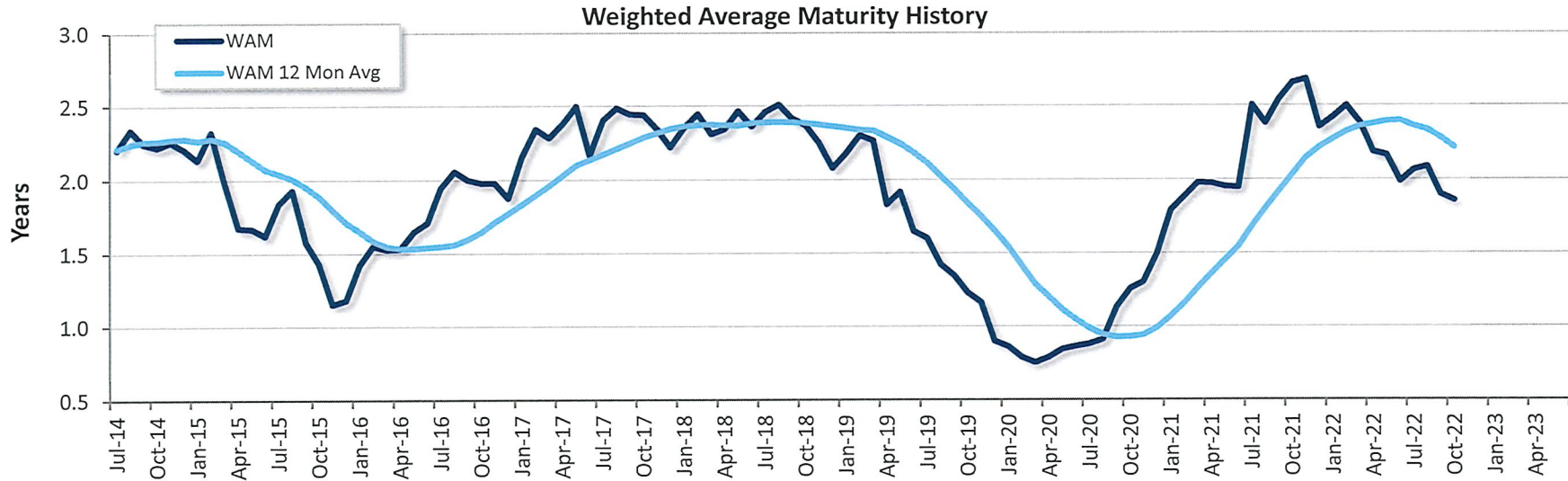


*Note: Excludes Cash Balance

Weighted Average Maturity and Aging Report

County of Madera

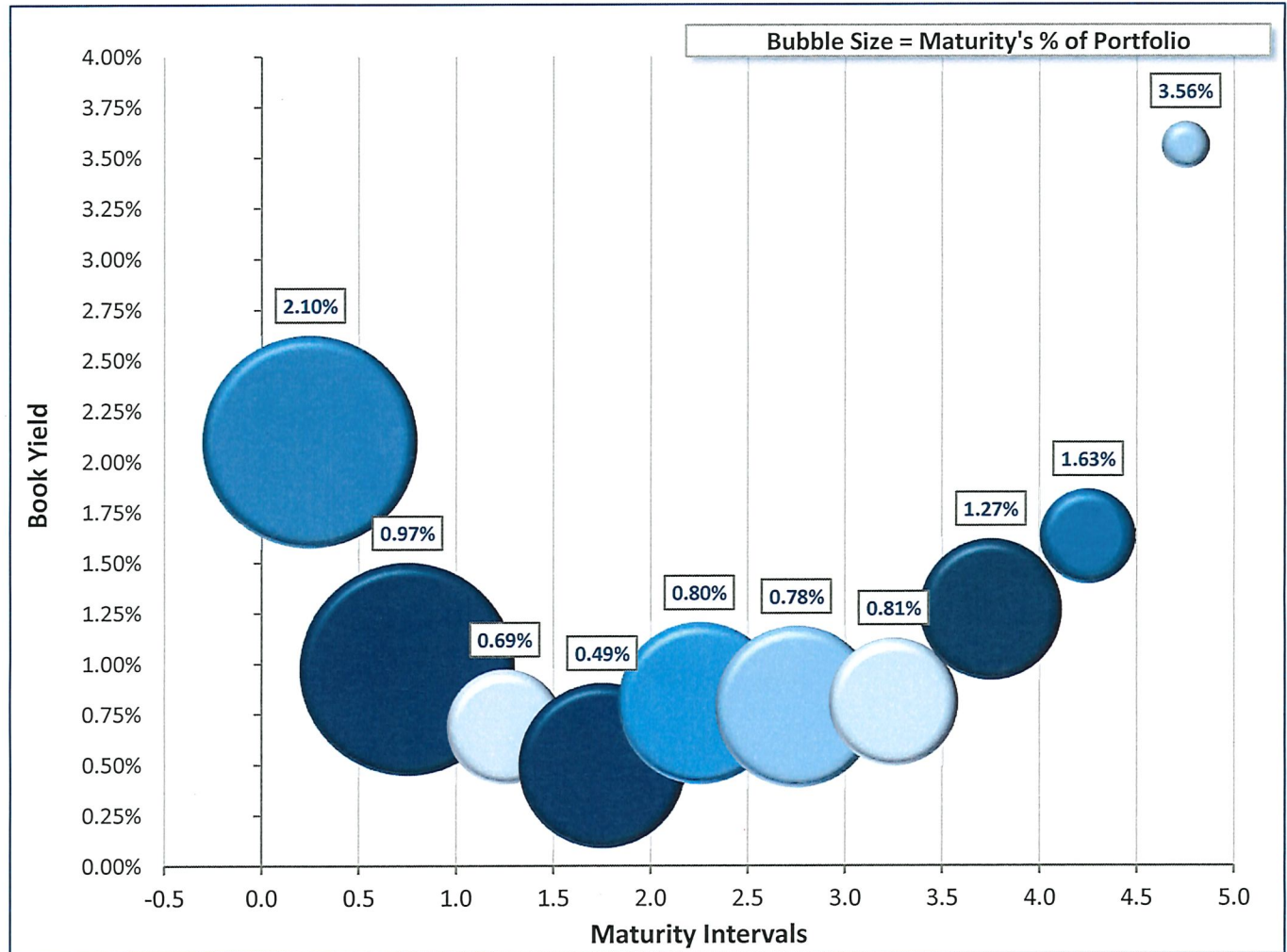
10/31/2022



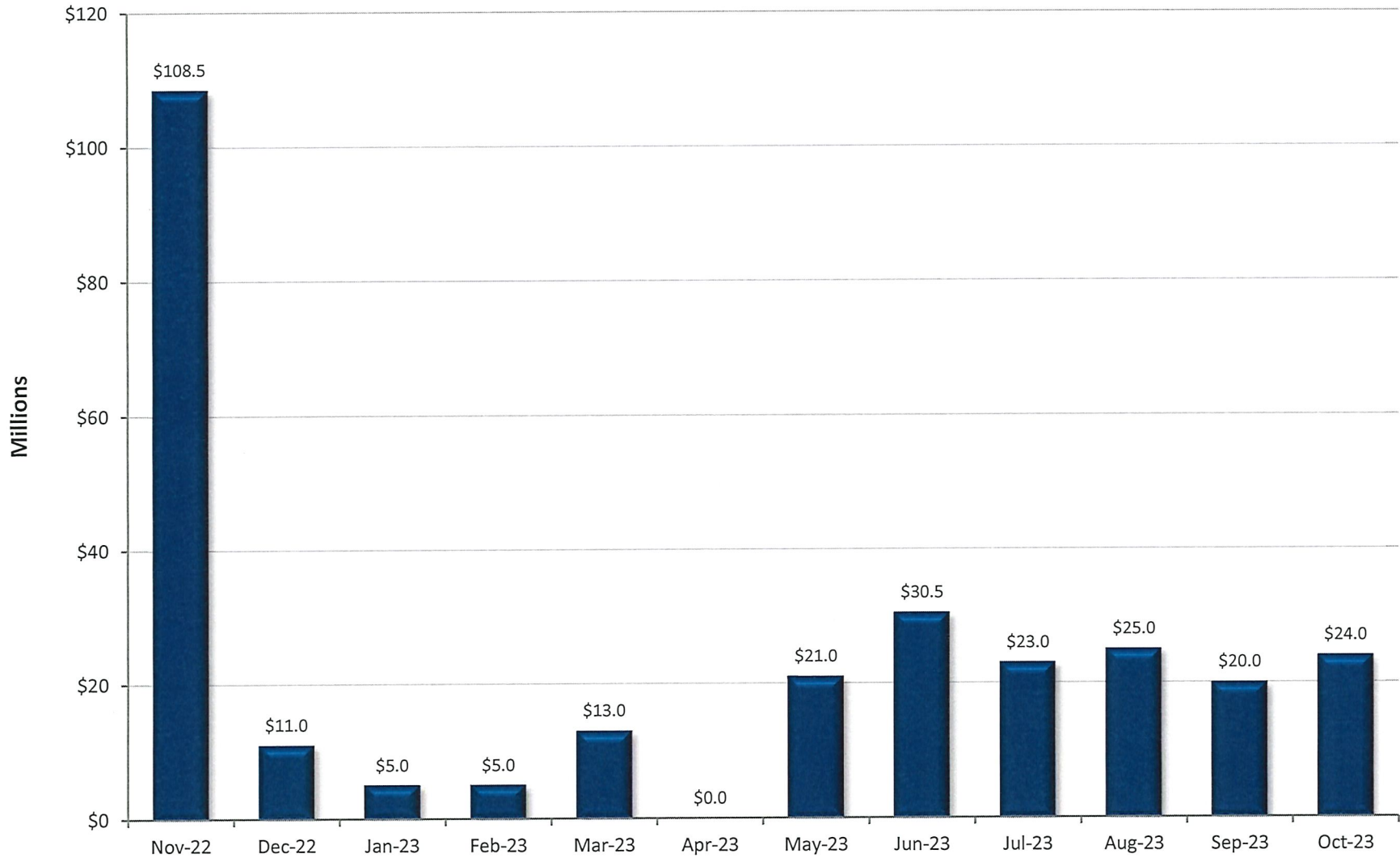
Index: 24 Month Moving Average of the ICE BofAML 0-5 Year US Treasury Note Index

Years	Book Yield	% of Portfolio*
0 to .5	2.10%	19.55%
.5 to 1.0	0.97%	19.59%
1.0 to 1.5	0.69%	5.77%
1.5 to 2.0	0.49%	11.85%
2.0 to 2.5	0.80%	11.35%
2.5 to 3.0	0.78%	11.28%
3.0 to 3.5	0.81%	7.12%
3.5 to 4.0	1.27%	8.59%
4.0 to 4.5	1.63%	3.91%
4.5 to 5.0+	3.56%	0.99%
Total	1.14%	100.00%

*Based on Book Value



Next Twelve Months Maturities



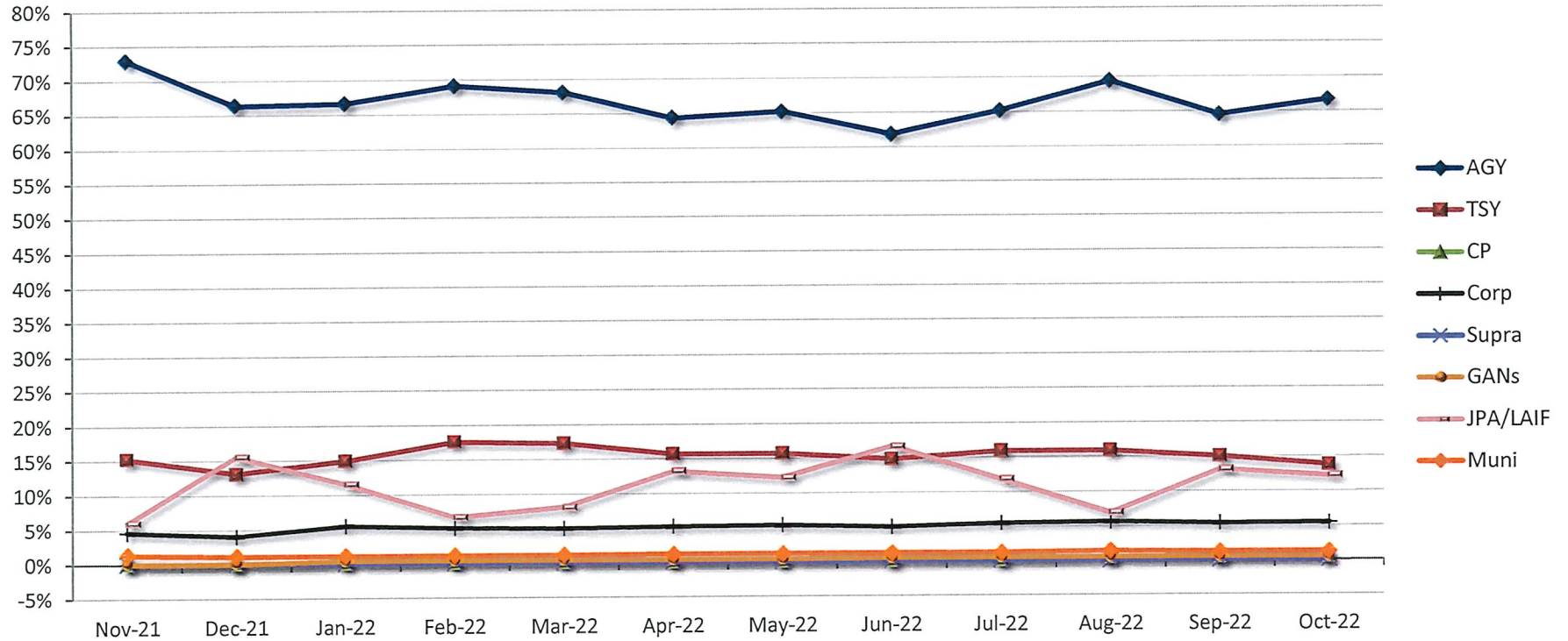
	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Maturities	\$108.5	\$11.0	\$5.0	\$5.0	\$13.0	\$0.0	\$21.0	\$30.5	\$23.0	\$25.0	\$20.0	\$24.0

Par Value in Millions

Historical Sector Allocation

County of Madera

10/31/2022

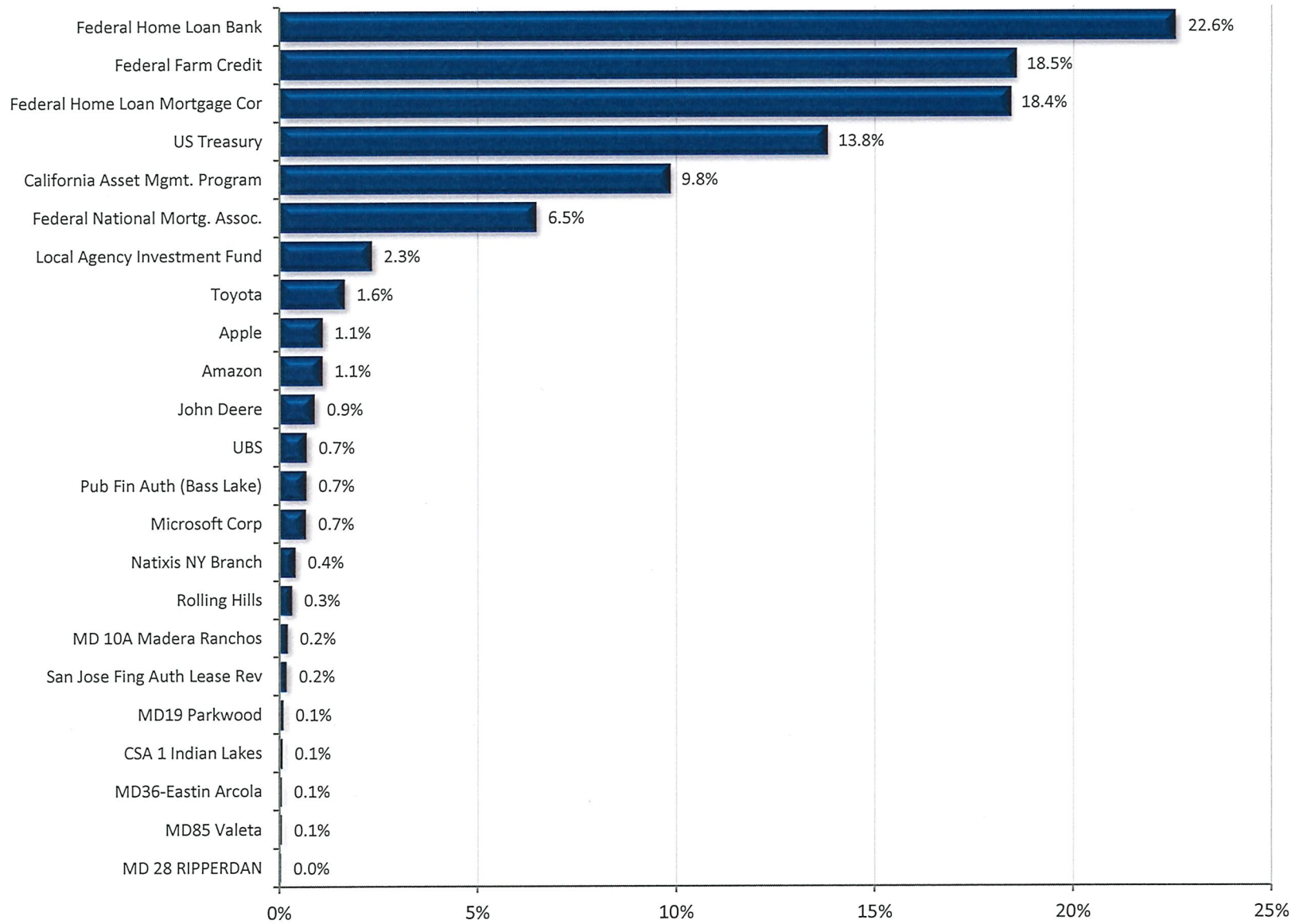


Sector	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
Agency	72.9%	66.3%	66.6%	69.1%	68.1%	64.3%	65.2%	61.8%	65.2%	69.4%	64.5%	66.6%
Treasury	15.2%	13.1%	14.9%	17.6%	17.3%	15.7%	15.7%	14.8%	15.9%	15.9%	15.0%	13.8%
Commercial Paper	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%	0.4%
JPA/LAIF	6.0%	15.5%	11.5%	6.7%	8.1%	13.2%	12.2%	16.7%	11.8%	6.9%	13.1%	12.2%
Muni	1.3%	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	1.2%	1.2%	1.3%	1.2%	1.2%
Corporates	4.6%	4.0%	5.5%	5.1%	5.0%	5.2%	5.3%	5.0%	5.4%	5.6%	5.3%	5.4%
GANs	0.0%	0.0%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%
Supra	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Holdings Allocation by Issuer

County of Madera

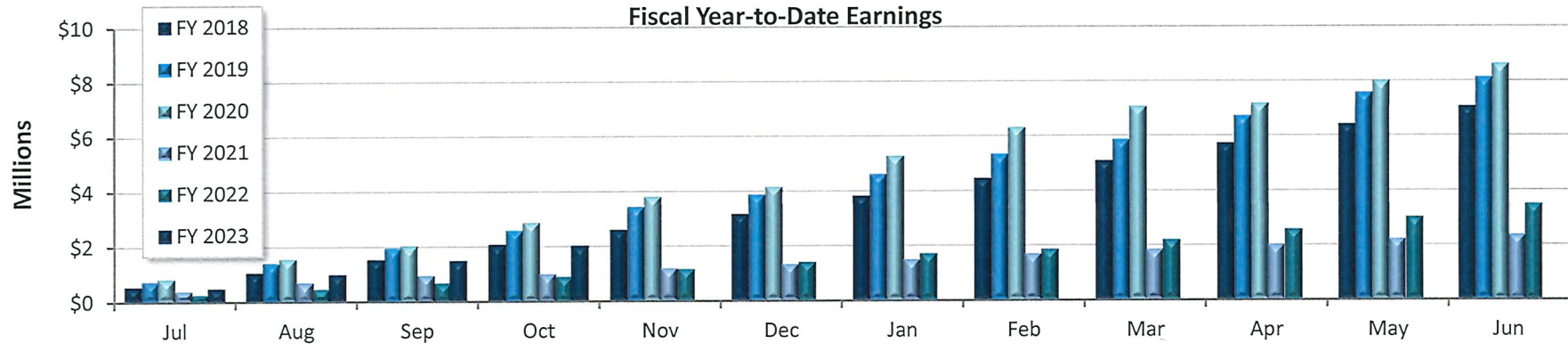
10/31/2022



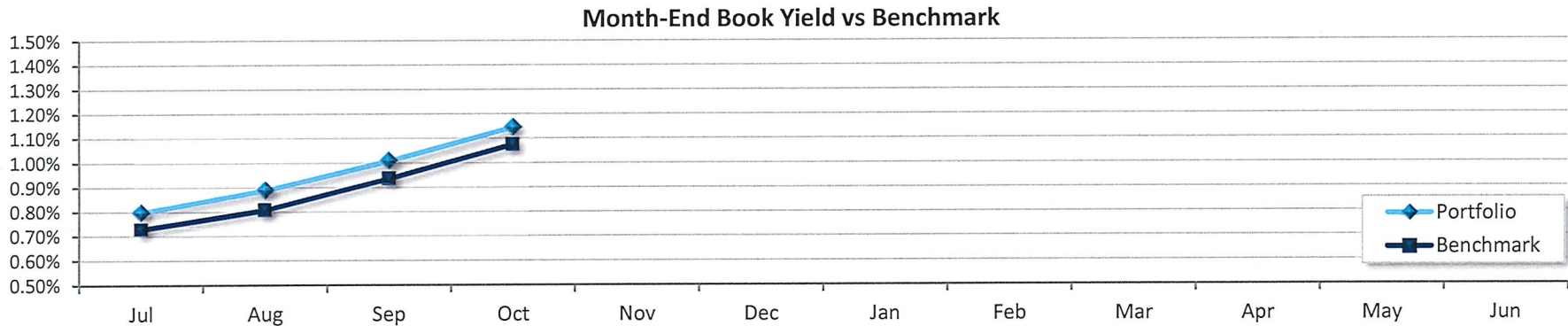
Historical Earnings and Book Rate of Return Performance

County of Madera

10/31/2022



Fiscal YTD (\$Mil)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2018	\$0.5	\$1.1	\$1.5	\$2.0	\$2.6	\$3.1	\$3.8	\$4.4	\$5.1	\$5.7	\$6.4	\$7.0
FY 2019	\$0.7	\$1.4	\$2.0	\$2.6	\$3.4	\$3.9	\$4.6	\$5.3	\$5.9	\$6.7	\$7.6	\$8.1
FY 2020	\$0.8	\$1.6	\$2.0	\$2.9	\$3.8	\$4.1	\$5.3	\$6.3	\$7.1	\$7.2	\$8.0	\$8.6
FY 2021	\$0.4	\$0.7	\$0.9	\$1.0	\$1.2	\$1.3	\$1.5	\$1.7	\$1.8	\$2.0	\$2.2	\$2.4
FY 2022	\$0.2	\$0.5	\$0.7	\$0.9	\$1.1	\$1.4	\$1.7	\$1.8	\$2.2	\$2.5	\$3.0	\$3.5
FY 2023	\$0.5	\$1.0	\$1.5	\$2.0								



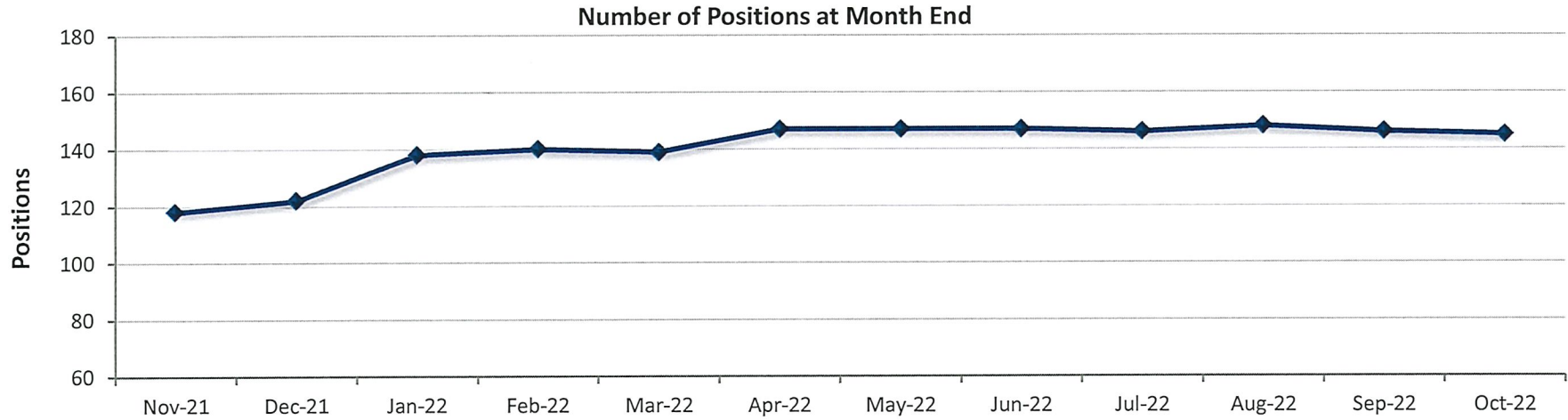
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Month-End Book Yield	0.80%	0.89%	1.01%	1.14%								
Benchmark*	0.73%	0.81%	0.93%	1.07%								
Variance	0.07%	0.08%	0.07%	0.07%								

*Current Benchmark: 0-5 Year Treasury Index 30 MMA

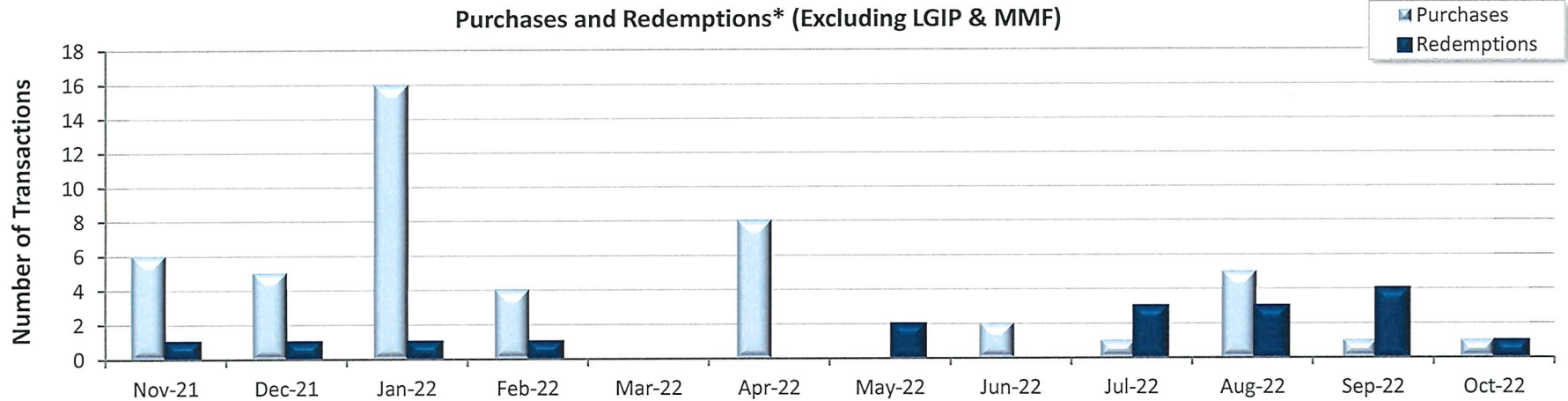
Investment Activity

County of Madera

10/31/2022



	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
Positions	118	122	138	140	139	147	147	147	146	148	146	145



*Redemptions include maturities, calls, and sells

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
Purchases	6	5	16	4	0	8	0	2	1	5	1	1
Redemptions	1	1	1	1	0	0	2	0	3	3	4	1
Total Transactions	7	6	17	5	0	8	2	2	4	8	5	2

**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
October 31, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Medium Term Notes	39,500,000.00	35,377,575.00	39,124,136.81	5.37	1,541	1,164	1.408
Federal Agency Coupon Callable	263,285,714.29	241,179,110.00	263,323,918.29	36.13	1,435	829	0.619
Treasury Coupon Securities	101,000,000.00	94,270,800.00	100,363,233.93	13.77	1,042	645	0.792
CAMP: CA Asset Mgmt Program	71,597,746.08	71,597,746.08	71,597,746.08	9.82	1	1	3.140
Commercial Paper Disc. -Amortizing	3,000,000.00	2,920,530.00	2,916,834.17	0.40	269	195	3.916
Federal Agency Disc. -Amortizing	24,000,000.00	23,394,240.00	23,326,263.88	3.20	261	208	3.663
Local Agency Investment Funds	16,948,518.88	16,948,518.88	16,948,518.88	2.33	1	1	1.772
Federal Agency Bullet	199,000,000.00	187,246,790.00	198,844,414.70	27.28	1,077	621	0.760
Municipal Bond	8,529,427.00	8,490,687.00	8,529,427.00	1.17	5,507	3,932	3.460
Grant Anticipation Note	3,816,000.00	3,816,000.00	3,816,000.00	0.52	804	572	0.713
	730,677,406.25	685,241,996.96	728,790,493.74	100.00%	1,117	677	1.143

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	595,627.09	2,032,605.27
Average Daily Balance	732,897,460.48	731,568,243.94
Effective Rate of Return	0.96%	0.82%

Active Account Balance as of 10/31/2022: \$40,031,579.98

PURSUANT TO GOVERNMENT CODE SECTION 53646:

1. (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2022 INVESTMENT POLICY VALID 01/01/2022 THROUGH 12/31/2022.
2. (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
3. (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.



Tracy Kennedy, Treasurer-Tax Collector

Reporting period 10/01/2022-10/31/2022
Data Updated: SET_1PM: 11/22/2022 11:50
Run Date: 11/22/2022 - 11:50

Portfolio MAD
RC
IE (PRF_PM1) 7.3.11
Report Ver. 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365 Moody's	Maturity Date
Medium Term Notes											
89236THF5	1728	Toyota		03/29/2021	5,000,000.00	4,835,550.00	5,004,968.42	0.500	286	0.400	A1 08/14/2023
037833DX5	1740	Apple		06/28/2021	3,000,000.00	2,676,570.00	2,978,696.78	0.550	1,023	0.791	Aaa 08/20/2025
037833DX5	1757	Apple		09/30/2021	5,000,000.00	4,460,950.00	4,948,352.86	0.550	1,023	0.901	Aaa 08/20/2025
023135BX3	1741	Amazon		06/28/2021	3,000,000.00	2,625,900.00	3,000,000.00	1.000	1,288	1.000	A1 05/12/2026
023135BX3	1789	Amazon		01/27/2022	5,000,000.00	4,376,500.00	4,888,155.34	1.000	1,288	1.580	A1 05/12/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,082,650.00	6,979,620.35	1.125	1,325	1.200	A1 06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,626,300.00	4,847,838.76	2.400	1,376	3.220	Aaa 08/08/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,313,805.00	1,494,330.00	1.700	1,532	1.788	A2 01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,751,740.00	1,992,440.00	1.700	1,532	1.788	A2 01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,627,610.00	2,989,734.30	1.700	1,532	1.780	A2 01/11/2027
Subtotal and Average			39,124,136.81		39,500,000.00	35,377,575.00	39,124,136.81		1,164	1.408	
Federal Agency Coupon Callable											
3134GXDG6	1683	Federal Home Loan Mortgage Cor		11/23/2020	6,000,000.00	5,984,280.00	6,000,000.00	0.190	22	0.190	Aaa 11/23/2022
3134GXEU4	1684	Federal Home Loan Mortgage Cor		12/16/2020	6,000,000.00	5,967,840.00	6,000,000.00	0.200	45	0.200	Aaa 12/16/2022
3134GW7E0	1681	Federal Home Loan Mortgage Cor		11/18/2020	5,000,000.00	4,937,050.00	5,000,000.00	0.200	107	0.200	Aaa 02/16/2023
3134GXFB5	1691	Federal Home Loan Mortgage Cor		12/14/2020	5,000,000.00	4,919,400.00	5,000,000.00	0.220	133	0.220	Aaa 03/14/2023
3134GW7D2	1676	Federal Home Loan Mortgage Cor		11/16/2020	3,000,000.00	2,925,750.00	3,000,000.00	0.220	196	0.220	Aaa 05/16/2023
3134GXED2	1686	Federal Home Loan Mortgage Cor		12/08/2020	7,000,000.00	6,806,590.00	7,000,000.00	0.250	219	0.250	Aaa 06/08/2023
3134GXBE3	1677	Federal Home Loan Mortgage Cor		11/16/2020	4,000,000.00	3,853,640.00	4,000,000.00	0.250	288	0.250	Aaa 08/16/2023
3135G05T6	1698	Federal National Mortg. Assoc.		01/20/2021	5,000,000.00	4,821,350.00	5,005,198.28	0.350	290	0.246	Aaa 08/18/2023
3133EMHL9	1687	Federal Farm Credit		11/30/2020	3,000,000.00	2,859,240.00	3,000,000.00	0.310	394	0.310	Aaa 11/30/2023
3134GXEW0	1685	Federal Home Loan Mortgage Cor		12/14/2020	4,000,000.00	3,798,920.00	4,000,000.00	0.300	408	0.300	Aaa 12/14/2023
3133EMTD4	1711	Federal Farm Credit		03/15/2021	5,000,000.00	4,703,600.00	5,000,000.00	0.370	500	0.370	Aaa 03/15/2024
3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,667,100.00	5,000,000.00	0.375	563	0.375	Aaa 05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,655,150.00	5,000,000.00	0.400	587	0.400	Aaa 06/10/2024
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,655,150.00	5,000,000.00	0.400	587	0.400	Aaa 06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,304,200.00	10,000,000.00	0.375	591	0.375	Aaa 06/14/2024
3134GWTU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,644,100.00	5,000,000.00	0.375	605	0.375	Aaa 06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,780,160.00	3,000,000.00	0.375	636	0.375	Aaa 07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,605,450.00	5,000,000.00	0.400	685	0.400	Aaa 09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,603,450.00	5,000,000.00	0.510	699	0.510	Aaa 09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,104,320.00	2,285,714.29	0.625	721	0.625	Aaa 10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,593,000.00	4,998,428.57	0.520	722	0.536	Aaa 10/23/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,146,200.00	10,000,000.00	0.580	773	0.580	Aaa 12/13/2024

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Federal Agency Coupon Callable												
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,093,300.00	10,000,000.00	0.320	783	0.320	Aaa	12/23/2024
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,075,200.00	10,000,000.00	0.350	806	0.350	Aaa	01/15/2025
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,592,850.00	5,000,000.00	0.520	819	0.520	Aaa	01/28/2025
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,526,400.00	5,000,000.00	0.480	853	0.480	Aaa	03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,530,850.00	5,000,000.00	0.690	895	0.690	Aaa	04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,683,240.00	4,038,434.29	1.500	933	1.172	Aaa	05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,473,400.00	5,000,000.00	0.500	958	0.500	Aaa	06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,686,830.00	3,000,000.00	0.500	959	0.500	Aaa	06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,676,960.00	3,000,000.00	0.530	1,001	0.530	Aaa	07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,676,960.00	3,000,000.00	0.530	1,001	0.530	Aaa	07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,439,420.00	6,000,000.00	1.125	1,025	1.125	Aaa	08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,456,950.00	5,000,000.00	0.600	1,031	0.600	Aaa	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,436,800.00	5,000,000.00	0.570	1,072	0.570	Aaa	10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,851,740.00	2,996,142.86	3.090	1,084	3.136	Aaa	10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,663,970.00	3,000,000.00	0.625	1,091	0.625	Aaa	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,536,680.00	4,000,000.00	0.540	1,091	0.540	Aaa	10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,479,400.00	5,000,000.00	1.030	1,112	1.030	Aaa	11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,416,000.00	5,000,000.00	0.600	1,120	0.600	Aaa	11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,625,540.00	3,000,000.00	0.500	1,177	0.500	Aaa	01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	8,737,600.00	10,000,000.00	0.520	1,184	0.520	Aaa	01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,490,320.00	4,000,000.00	0.480	1,184	0.480	Aaa	01/28/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,382,200.00	5,000,000.00	0.750	1,233	0.750	Aaa	03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,772,940.00	2,000,000.00	1.050	1,240	1.050	Aaa	03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,764,840.00	2,000,000.00	1.020	1,261	1.020	Aaa	04/15/2026
3130AMYP1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,515,480.00	4,000,000.00	1.125	1,352	1.125	Aaa	07/15/2026
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,315,100.00	5,000,000.00	0.820	1,429	0.820	Aaa	09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,210,640.00	6,000,000.00	1.000	1,436	1.000	Aaa	10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,258,880.00	6,000,000.00	1.150	1,457	1.150	Aaa	10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,296,740.00	6,000,000.00	1.330	1,463	1.330	Aaa	11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,388,100.00	5,000,000.00	1.350	1,478	1.350	Aaa	11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,787,840.00	3,000,000.00	3.000	1,640	3.000	Aaa	04/29/2027
Subtotal and Average			263,323,232.80		263,285,714.29	241,179,110.00	263,323,918.29		829	0.619		

Treasury Coupon Securities

912828N30	1809	US Treasury		07/28/2022	5,000,000.00	4,984,550.00	4,994,802.99	2.125	60	2.754	Aaa	12/31/2022
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Treasury Coupon Securities												
91282CBG5	1709	US Treasury		03/05/2021	5,000,000.00	4,951,100.00	4,999,845.32	0.125	91	0.131	Aaa	01/31/2023
91282CCD1	1760	US Treasury		10/05/2021	6,000,000.00	5,846,700.00	5,995,034.60	0.125	211	0.208	Aaa	05/31/2023
912828ZY9	1731	US Treasury		04/06/2021	10,000,000.00	9,686,700.00	9,991,515.90	0.125	256	0.210	Aaa	07/15/2023
91282CAP6	1720	US Treasury		03/24/2021	6,000,000.00	5,746,380.00	5,994,235.88	0.125	348	0.221	Aaa	10/15/2023
91282CDV0	1795	US Treasury		02/03/2022	5,000,000.00	4,770,500.00	4,979,941.11	0.875	456	1.146	Aaa	01/31/2024
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,700,600.00	4,963,377.26	0.375	531	0.869	Aaa	04/15/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,805,690.00	2,990,436.75	0.250	561	0.410	Aaa	05/15/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,656,650.00	4,996,103.65	0.375	622	0.414	Aaa	07/15/2024
912828YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,710,150.00	4,997,721.70	1.250	669	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,629,500.00	4,986,602.68	0.375	684	0.510	Aaa	09/15/2024
912828ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,632,400.00	4,970,286.01	1.125	850	1.369	Aaa	02/28/2025
912828ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,527,350.00	4,892,681.54	0.375	911	1.255	Aaa	04/30/2025
912828ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,527,350.00	4,892,058.92	0.375	911	1.260	Aaa	04/30/2025
912828ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,694,390.00	2,964,094.67	0.250	942	0.655	Aaa	05/31/2025
912828ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,588,120.00	3,958,166.07	0.250	972	0.603	Aaa	06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,571,880.00	3,956,319.88	0.250	1,003	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,557,960.00	3,954,669.11	0.250	1,034	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,305,080.00	5,910,030.77	0.375	1,125	0.811	Aaa	11/30/2025
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,377,750.00	4,975,309.12	0.875	1,429	1.002	Aaa	09/30/2026
Subtotal and Average			109,992,765.44		101,000,000.00	94,270,800.00	100,363,233.93		645	0.792		
CAMP: CA Asset Mgmt Program												
SYS1486	1486	California Asset Mgmt. Program			71,597,746.08	71,597,746.08	71,597,746.08	3.140	1	3.140		
Subtotal and Average			74,245,121.43		71,597,746.08	71,597,746.08	71,597,746.08		1	3.140		
Commercial Paper Disc. -Amortizing												
63873KSF5	1814	Natixis NY Branch		08/19/2022	3,000,000.00	2,920,530.00	2,916,834.17	3.710	195	3.916	P-1	05/15/2023
Subtotal and Average			2,916,834.17		3,000,000.00	2,920,530.00	2,916,834.17		195	3.916		
Federal Agency Disc. -Amortizing												
313385P59	1810	Federal Home Loan Bank		08/03/2022	4,000,000.00	3,994,240.00	3,970,533.33		14	2.641	P-1	11/15/2022
313385Q33	1811	UBS		08/08/2022	5,000,000.00	4,989,700.00	4,962,083.33	2.600	20	2.602	P-1	11/21/2022
313384KD0	1812	Federal Home Loan Bank		08/10/2022	5,000,000.00	4,831,100.00	4,837,658.33		280	3.393	P-1	08/08/2023
313384NC9	1816A	Federal Home Loan Bank		10/27/2022	10,000,000.00	9,579,200.00	9,555,988.89	4.490	351	4.775	P-1	10/18/2023
Subtotal and Average			15,311,563.52		24,000,000.00	23,394,240.00	23,326,263.88		208	3.663		

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Local Agency Investment Funds											
SYS119	119	Local Agency Investment Fund			288,042.04	288,042.04	288,042.04	1.772	1	1.772	
SYS119	120	Local Agency Investment Fund			16,660,476.84	16,660,476.84	16,660,476.84	1.772	1	1.772	
Subtotal and Average			16,948,518.88		16,948,518.88	16,948,518.88	16,948,518.88		1	1.772	
Federal Agency Bullet											
3133EMUU4	1727	Federal Farm Credit		03/29/2021	5,000,000.00	4,983,650.00	5,000,000.00	0.120	28	0.120	Aaa 11/29/2022
3130ALRG1	1729	Federal Home Loan Bank		03/30/2021	8,000,000.00	7,875,200.00	7,999,321.75	0.125	136	0.142	Aaa 03/17/2023
3133ENEW6	1775	Federal Farm Credit		12/10/2021	5,000,000.00	4,883,700.00	4,992,325.05	0.375	203	0.529	Aaa 05/23/2023
3134GXBP8	1678	Federal Home Loan Mortgage Cor		11/24/2020	4,000,000.00	3,904,040.00	4,000,000.00	0.220	204	0.220	Aaa 05/24/2023
3133ENDK3	1778	Federal Farm Credit		12/23/2021	5,000,000.00	4,873,200.00	4,990,194.29	0.350	219	0.547	Aaa 06/08/2023
3133EM3S9	1766	Federal Farm Credit		10/13/2021	6,000,000.00	5,829,360.00	5,994,009.79	0.200	237	0.300	Aaa 06/26/2023
3137EAES4	1759	Federal Home Loan Mortgage Cor		10/04/2021	5,000,000.00	4,857,800.00	5,002,315.11	0.250	237	0.204	Aaa 06/26/2023
3137EAES4	1761	Federal Home Loan Mortgage Cor		10/05/2021	6,000,000.00	5,829,360.00	6,001,373.91	0.250	237	0.227	Aaa 06/26/2023
3135G05G4	1708	Federal National Mortg. Assoc.		03/04/2021	5,000,000.00	4,847,650.00	5,002,991.49	0.250	251	0.190	Aaa 07/10/2023
3133ENEY2	1773	Federal Farm Credit		11/24/2021	5,000,000.00	4,845,250.00	5,000,000.00	0.450	265	0.450	Aaa 07/24/2023
3133ENEY2	1780	Federal Farm Credit		01/06/2022	3,000,000.00	2,907,150.00	2,994,774.19	0.450	265	0.625	Aaa 07/24/2023
3130ANYM6	1767	Federal Home Loan Bank		10/29/2021	6,000,000.00	5,774,880.00	5,981,189.32	0.125	300	0.440	Aaa 08/28/2023
313383YJ4	1813	Federal Home Loan Bank		08/18/2022	3,000,000.00	2,962,860.00	2,999,082.00	3.375	311	3.405	Aaa 09/08/2023
3137EAEW5	1710	Federal Home Loan Mortgage Cor		03/05/2021	5,000,000.00	4,810,900.00	5,001,993.36	0.250	311	0.210	Aaa 09/08/2023
3130ATDJ3	1815	Federal Home Loan Bank		09/16/2022	5,000,000.00	4,955,050.00	4,991,338.19	3.875	318	4.065	Aaa 09/15/2023
3133EMUF7	1716	Federal Farm Credit		03/22/2021	2,000,000.00	1,921,340.00	1,999,576.00	0.220	325	0.241	Aaa 09/22/2023
3133EMUF7	1726	Federal Farm Credit		03/26/2021	5,000,000.00	4,803,350.00	5,000,000.00	0.220	325	0.220	Aaa 09/22/2023
3137EAEY1	1730	Federal Home Loan Mortgage Cor		03/30/2021	8,000,000.00	7,653,360.00	7,992,422.71	0.125	349	0.220	Aaa 10/16/2023
3130AQF57	1781	Federal Home Loan Bank		01/07/2022	5,000,000.00	4,770,800.00	4,981,670.64	0.625	416	0.872	Aaa 12/22/2023
3133ENLF5	1787	Federal Farm Credit		01/18/2022	5,000,000.00	4,784,300.00	4,998,687.50	0.900	443	0.918	Aaa 01/18/2024
3133EMQL9	1701	Federal Farm Credit		02/12/2021	8,000,000.00	7,536,640.00	8,000,000.00	0.200	468	0.200	Aaa 02/12/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,656,600.00	5,001,487.40	0.450	630	0.435	Aaa 07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,630,100.00	5,000,000.00	0.420	672	0.420	Aaa 09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,852,920.00	1,996,783.69	0.430	692	0.511	Aaa 09/23/2024
3135G0W66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,669,040.00	6,119,179.30	1.625	714	0.623	Aaa 10/15/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,575,050.00	5,000,000.00	0.625	819	0.625	Aaa 01/28/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,690,500.00	4,992,500.00	1.750	847	1.812	Aaa 02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,547,950.00	4,986,468.75	0.430	853	0.540	Aaa 03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,529,500.00	5,000,000.00	0.550	854	0.550	Aaa 03/04/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,877,990.00	2,989,275.00	2.750	906	2.900	Aaa 04/25/2025

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Federal Agency Bullet												
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,704,260.00	3,000,000.00	0.700	972	0.700	Aaa	06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,790,660.00	1,999,168.10	0.375	993	0.389	Aaa	07/21/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,566,120.00	3,961,639.05	0.375	1,028	0.700	Aaa	08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,448,250.00	4,956,466.54	0.375	1,057	0.670	Aaa	09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,415,200.00	5,000,000.00	0.550	1,184	0.544	Aaa	01/28/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,768,920.00	1,998,740.00	0.810	1,245	0.923	Aaa	03/30/2026
3133ENU00	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,823,930.00	3,000,000.00	2.640	1,254	2.640	Aaa	04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,478,750.00	5,000,000.00	1.320	1,308	1.320	Aaa	06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,511,680.00	3,998,405.42	0.750	1,319	0.760	Aaa	06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,410,850.00	4,932,091.41	0.875	1,319	1.225	Aaa	06/12/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,609,610.00	3,000,000.00	0.800	1,409	0.800	Aaa	09/10/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,410,750.00	4,994,128.74	1.250	1,511	1.277	Aaa	12/21/2026
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,668,320.00	2,994,816.00	1.500	1,534	1.540	Aaa	01/13/2027
Subtotal and Average			198,854,376.56		199,000,000.00	187,246,790.00	198,844,414.70		621	0.760		
Municipal Bond												
798153PV8	1801	San Jose Fing Auth Lease Rev		04/21/2022	1,300,000.00	1,261,260.00	1,300,000.00	2.916	547	2.916		05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,920,000.00	4,920,000.00	4,920,000.00	3.500	3,957	3.500		09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,309,427.00	2,309,427.00	2,309,427.00	3.750	5,784	3.683		09/02/2038
Subtotal and Average			8,529,427.00		8,529,427.00	8,490,687.00	8,529,427.00		3,932	3.460		
Grant Anticipation Note												
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	0.589	241	0.597		06/30/2023
MD1794	1794	MD36-Eastin Arcola		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	425	0.589		12/31/2023
MD1793	1793	MD85 Valeta		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	425	0.589		12/31/2023
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/07/2022	342,000.00	342,000.00	342,000.00	1.000	942	1.014		05/31/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/07/2022	444,000.00	444,000.00	444,000.00	1.000	942	1.014		05/31/2025
CSA 1 1790	1790	CSA 1 Indian Lakes		01/25/2022	190,000.00	190,000.00	190,000.00	0.589	972	0.589		06/30/2025
MD1792	1792	MD19 Parkwood		01/25/2022	240,000.00	240,000.00	240,000.00	0.589	972	0.589		06/30/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	300,000.00	300,000.00	300,000.00	1.000	1,082	1.014		10/18/2025
Subtotal and Average			3,651,483.87		3,816,000.00	3,816,000.00	3,816,000.00		572	0.713		

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	365 Moody's
Total and Average			732,897,460.48		730,677,406.25	685,241,996.96	728,790,493.74		677	1.143	



**Madera Co Investment Portfolio
Activity Report
Sorted By Issuer
October 1, 2022 - October 31, 2022**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Par Value		Ending Balance
				Beginning Balance	Current Rate		Purchases or Deposits	Redemptions or Withdrawals	
Issuer: AMAZON.COM INC									
Medium Term Notes									
				8,000,000.00					8,000,000.00
				8,000,000.00			0.00	0.00	8,000,000.00
Issuer: APPLE INC.									
Medium Term Notes									
				8,000,000.00					8,000,000.00
				8,000,000.00			0.00	0.00	8,000,000.00
Issuer: BofA Balance									
Bank of America Checking									
SYS130	130	BofA Balance			0.940		23,355,293.63	0.00	
				16,676,286.35			23,355,293.63	0.00	40,031,579.98
				16,676,286.35			23,355,293.63	0.00	40,031,579.98
Issuer: California Asset Mgmt. Program									
CAMP: CA Asset Mgmt Program									
SYS1486	1486	California Asset Mgmt. Program			3.160		197,712.14	8,000,000.00	
				79,400,033.94			197,712.14	8,000,000.00	71,597,746.08
				79,400,033.94			197,712.14	8,000,000.00	71,597,746.08
Issuer: CSA 1 Indian Lakes									
Grant Anticipation Note									
				532,000.00					532,000.00
				532,000.00			0.00	0.00	532,000.00

Madera Co Investment Portfolio
Activity Report
October 1, 2022 - October 31, 2022

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Par Value		Ending Balance
				Beginning Balance	Current Rate		Purchases or Deposits	Redemptions or Withdrawals	
Issuer: Rolling Hills									
Municipal Bond									
				Subtotal and Balance					2,309,427.00
				Issuer Subtotal	0.300%		0.00	0.00	2,309,427.00
Issuer: Federal Farm Credit									
Federal Agency Coupon Callable									
				Subtotal and Balance					50,000,000.00
Federal Agency Bullet									
				Subtotal and Balance					85,000,000.00
				Issuer Subtotal	17.516%		0.00	0.00	135,000,000.00
Issuer: Federal Home Loan Bank									
Federal Agency Coupon Callable									
				Subtotal and Balance					87,285,714.29
Federal Agency Disc. -Amortizing									
313384NC9	1817	Federal Home Loan Bank			4.490	10/27/2022	10,000,000.00	0.00	
				Subtotal and Balance			10,000,000.00	0.00	19,000,000.00
Federal Agency Bullet									
				Subtotal and Balance					59,000,000.00
				Issuer Subtotal	21.446%		10,000,000.00	0.00	165,285,714.29
Issuer: Federal Home Loan Mortgage Cor									
Federal Agency Coupon Callable									
				Subtotal and Balance					94,000,000.00
Federal Agency Bullet									
				Subtotal and Balance					40,000,000.00

Madera Co Investment Portfolio
 Activity Report
 October 1, 2022 - October 31, 2022

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Par Value		Ending Balance
				Beginning Balance	Current Rate		Purchases or Deposits	Redemptions or Withdrawals	
		Issuer Subtotal	17.387%	134,000,000.00			0.00	0.00	134,000,000.00
Issuer: Federal National Mortg. Assoc.									
		Federal Agency Coupon Callable							
		Subtotal and Balance		32,000,000.00					32,000,000.00
		Federal Agency Bullet							
		Subtotal and Balance		15,000,000.00					15,000,000.00
		Issuer Subtotal	6.098%	47,000,000.00			0.00	0.00	47,000,000.00
Issuer: John Deere									
		Medium Term Notes							
		Subtotal and Balance		6,500,000.00					6,500,000.00
		Issuer Subtotal	0.843%	6,500,000.00			0.00	0.00	6,500,000.00
Issuer: Local Agency Investment Fund									
		Local Agency Investment Funds							
		Subtotal and Balance		16,948,518.88					16,948,518.88
		Issuer Subtotal	2.199%	16,948,518.88			0.00	0.00	16,948,518.88
Issuer: MD 10A Madera Ranchos									
		Grant Anticipation Note							
		Subtotal and Balance		1,500,000.00					1,500,000.00
		Issuer Subtotal	0.195%	1,500,000.00			0.00	0.00	1,500,000.00
Issuer: MD19 Parkwood									
		Grant Anticipation Note							
		Subtotal and Balance		684,000.00					684,000.00
		Issuer Subtotal	0.089%	684,000.00			0.00	0.00	684,000.00

Madera Co Investment Portfolio
 Activity Report
 October 1, 2022 - October 31, 2022

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Purchases or Deposits	Par Value		Ending Balance
				Beginning Balance	Current Rate			Redemptions or Withdrawals		
Issuer: MD 28 RIPPERDAN										
Grant Anticipation Note										
MD 28 1816	1816	MD 28 RIPPERDAN			1.000	10/18/2022	300,000.00	0.00		
		Subtotal and Balance		0.00			300,000.00	0.00		300,000.00
		Issuer Subtotal	0.039%	0.00			300,000.00	0.00		300,000.00
Issuer: MD36-Eastin Arcola										
Grant Anticipation Note										
		Subtotal and Balance		400,000.00						400,000.00
		Issuer Subtotal	0.052%	400,000.00			0.00	0.00		400,000.00
Issuer: MD85 Valeta										
Grant Anticipation Note										
		Subtotal and Balance		400,000.00						400,000.00
		Issuer Subtotal	0.052%	400,000.00			0.00	0.00		400,000.00
Issuer: Microsoft Corp										
Medium Term Notes										
		Subtotal and Balance		5,000,000.00						5,000,000.00
		Issuer Subtotal	0.649%	5,000,000.00			0.00	0.00		5,000,000.00
Issuer: Natixis NY Branch										
Commercial Paper Disc. -Amortizing										
		Subtotal and Balance		3,000,000.00						3,000,000.00
		Issuer Subtotal	0.389%	3,000,000.00			0.00	0.00		3,000,000.00
Issuer: Pub Fin Auth (Bass Lake)										
Municipal Bond										

Madera Co Investment Portfolio
 Activity Report
 October 1, 2022 - October 31, 2022

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance				Purchases or Deposits	Redemptions or Withdrawals	
Subtotal and Balance				4,920,000.00					4,920,000.00	
Issuer Subtotal			0.638%	4,920,000.00			0.00	0.00	4,920,000.00	
Issuer: SAN JOSE FING AUTH LEASE REVEN										
Municipal Bond										
Subtotal and Balance				1,300,000.00					1,300,000.00	
Issuer Subtotal			0.169%	1,300,000.00			0.00	0.00	1,300,000.00	
Issuer: Toyota										
Medium Term Notes										
Subtotal and Balance				12,000,000.00					12,000,000.00	
Issuer Subtotal			1.557%	12,000,000.00			0.00	0.00	12,000,000.00	
Issuer: UBS										
Federal Agency Disc. -Amortizing										
Subtotal and Balance				5,000,000.00					5,000,000.00	
Issuer Subtotal			0.649%	5,000,000.00			0.00	0.00	5,000,000.00	
Issuer: US Treasury										
Treasury Coupon Securities										
91282CAR2	1719	US Treasury			0.125	10/31/2022	0.00	10,000,000.00		
Subtotal and Balance				111,000,000.00			0.00	10,000,000.00	101,000,000.00	
Issuer Subtotal			13.105%	111,000,000.00			0.00	10,000,000.00	101,000,000.00	
Total			100.000%	754,855,980.46			33,853,005.77	18,000,000.00	770,708,986.23	