



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY

200 W. 4th Street, 2nd Floor, Madera, CA 93637
Telephone: (559) 675-7713
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MEMORANDUM

Date: October 18, 2022
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – September 2022

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

- c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Cemetery District
Chowchilla Elementary School District
Chowchilla High School District
FHN Financial, Rick Phillips
First 5 Madera
Golden Valley School District
Madera Cemetery District
Madera County Administrative Officer
Madera County Auditor-Controller
Madera County Board of Supervisors
Madera County District Attorney
Madera County Superintendent of Schools
Madera County Transportation Commission
Madera Unified School District
Philip Toler, County Special Districts
Raymond-Knowles School District
Yosemite Unified School District



**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
September 30, 2022**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM 365 Equiv.
Medium Term Notes	39,500,000.00	35,495,580.00	39,124,136.81	5.31	1,541	1,171	1.408
Federal Agency Coupon Callable	263,285,714.29	241,710,222.86	263,322,882.57	35.74	1,435	240	0.619
Treasury Coupon Securities	111,000,000.00	104,356,060.00	110,305,685.92	14.97	1,001	617	0.729
CAMP: CA Asset Mgmt Program	79,400,033.94	79,400,033.94	79,400,033.94	10.78	1	1	2.910
Commercial Paper Disc. -Amortizing	3,000,000.00	2,921,220.00	2,916,834.17	0.40	269	226	3.916
Federal Agency Disc. -Amortizing	14,000,000.00	13,800,650.00	13,770,274.99	1.87	195	141	2.891
Local Agency Investment Funds	16,948,518.88	16,948,518.88	16,948,518.88	2.30	1	1	1.513
Federal Agency Bullet	199,000,000.00	187,879,110.00	198,868,275.87	26.99	1,077	652	0.760
Municipal Bond	8,529,427.00	8,494,067.00	8,529,427.00	1.16	5,507	3,963	3.460
Grant Anticipation Note	3,516,000.00	3,516,000.00	3,516,000.00	0.48	779	560	0.687
Investments	738,179,694.11	694,521,462.68	736,702,070.15	100.00%	1,108	469	1.072

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	481,873.52	1,466,231.38
Average Daily Balance	707,798,670.50	731,120,355.75
Effective Rate of Return	0.83%	0.80%

Active Account Balance as of 09/30/2022: \$16,676,286.35

PURSUANT TO GOVERNMENT CODE SECTION 53646:

- (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2022 INVESTMENT POLICY VALID 01/01/2022 THROUGH 12/31/2022.
- (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
- (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

Tracy Kennedy 10-19-22

Tracy Kennedy, Treasurer-Tax Collector

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Mat./Call	YTM 365	S&P	Maturity Date
Medium Term Notes												
89236THF5	1728	Toyota		03/29/2021	5,000,000.00	4,833,850.00	5,004,968.42	0.500	317	0.400	A	08/14/2023
037833DX5	1740	APPLE INC.		06/28/2021	3,000,000.00	2,687,430.00	2,978,696.78	0.550	1,023	0.791	AA	08/20/2025
037833DX5	1757	APPLE INC.		09/30/2021	5,000,000.00	4,479,050.00	4,948,352.86	0.550	1,023	0.901	AA	08/20/2025
023135BX3	1741	AMAZON.COM INC		06/28/2021	3,000,000.00	2,632,290.00	3,000,000.00	1.000	1,289	1.000	AA	05/12/2026
023135BX3	1789	AMAZON.COM INC		01/27/2022	5,000,000.00	4,387,150.00	4,888,155.34	1.000	1,289	1.580	AA	05/12/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,123,250.00	6,979,620.35	1.125	1,356	1.200	A	06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,628,400.00	4,847,838.76	2.400	1,315	3.220	AAA	08/08/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,320,960.00	1,494,330.00	1.700	1,563	1.788	A	01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,761,280.00	1,992,440.00	1.700	1,563	1.788	A	01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,641,920.00	2,989,734.30	1.700	1,563	1.780	A	01/11/2027
Subtotal and Average			39,124,136.81		39,500,000.00	35,495,580.00	39,124,136.81		1,171	1.408		
Federal Agency Coupon Callable												
3134GXDG6	1683	Federal Home Loan Mortgage Cor		11/23/2020	6,000,000.00	5,971,140.00	6,000,000.00	0.190	53	0.190		11/23/2022
3134GXEU4	1684	Federal Home Loan Mortgage Cor		12/16/2020	6,000,000.00	5,958,180.00	6,000,000.00	0.200	76	0.200		12/16/2022
3134GW7E0	1681	Federal Home Loan Mortgage Cor		11/18/2020	5,000,000.00	4,928,650.00	5,000,000.00	0.200	46	0.200		02/16/2023
3134GXFB5	1691	Federal Home Loan Mortgage Cor		12/14/2020	5,000,000.00	4,912,350.00	5,000,000.00	0.220	74	0.220		03/14/2023
3134GW7D2	1676	Federal Home Loan Mortgage Cor		11/16/2020	3,000,000.00	2,923,170.00	3,000,000.00	0.220	46	0.220		05/16/2023
3134GXED2	1686	Federal Home Loan Mortgage Cor		12/08/2020	7,000,000.00	6,801,060.00	7,000,000.00	0.250	68	0.250		06/08/2023
3134GXBE3	1677	Federal Home Loan Mortgage Cor		11/16/2020	4,000,000.00	3,853,560.00	4,000,000.00	0.250	46	0.250		08/16/2023
3135G05T6	1698	Federal National Mortg. Assoc.		01/20/2021	5,000,000.00	4,822,050.00	5,005,198.28	0.350	321	0.246		08/18/2023
3133EMHL9	1687	Federal Farm Credit		11/30/2020	3,000,000.00	2,858,280.00	3,000,000.00	0.310	425	0.310		11/30/2023
3134GXEV0	1685	Federal Home Loan Mortgage Cor		12/14/2020	4,000,000.00	3,802,040.00	4,000,000.00	0.300	74	0.300		12/14/2023
3133EMTD4	1711	Federal Farm Credit		03/15/2021	5,000,000.00	4,711,100.00	5,000,000.00	0.370	531	0.370		03/15/2024
3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,675,200.00	5,000,000.00	0.375	47	0.375		05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,664,850.00	5,000,000.00	0.400	70	0.400		06/10/2024
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,664,850.00	5,000,000.00	0.400	70	0.400		06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,321,400.00	10,000,000.00	0.375	74	0.375		06/14/2024
3134GWU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,653,850.00	5,000,000.00	0.375	88	0.375		06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,782,560.00	3,000,000.00	0.375	28	0.375		07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,614,750.00	5,000,000.00	0.400	76	0.400		09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,613,800.00	5,000,000.00	0.510	90	0.510		09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,109,142.86	2,285,714.29	0.625	21	0.625		10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,603,050.00	4,998,035.71	0.520	22	0.536		10/23/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,167,700.00	10,000,000.00	0.580	12	0.580		12/13/2024
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,113,300.00	10,000,000.00	0.320	814	0.320		12/23/2024

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Mat./Call	YTM 365	S&P	Maturity Date
Federal Agency Coupon Callable												
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,096,200.00	10,000,000.00	0.350	14	0.350		01/15/2025
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,606,400.00	5,000,000.00	0.520	850	0.520		01/28/2025
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,560,450.00	5,000,000.00	0.480	884	0.480		03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,543,600.00	5,000,000.00	0.690	195	0.690		04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,695,920.00	4,038,434.29	1.500	52	1.172		05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,485,300.00	5,000,000.00	0.500	76	0.500		06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,694,060.00	3,000,000.00	0.500	77	0.500		06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,684,580.00	3,000,000.00	0.530	1,032	0.530		07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,684,580.00	3,000,000.00	0.530	1,032	0.530		07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,442,780.00	6,000,000.00	1.125	52	1.125		08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,469,050.00	5,000,000.00	0.600	58	0.600		08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,446,250.00	5,000,000.00	0.570	7	0.570		10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,866,380.00	2,995,500.00	3.090	1,115	3.136		10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,662,410.00	3,000,000.00	0.625	26	0.625		10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,547,080.00	4,000,000.00	0.540	26	0.540		10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,495,400.00	5,000,000.00	1.030	47	1.030		11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,430,050.00	5,000,000.00	0.600	55	0.600		11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,634,600.00	3,000,000.00	0.500	20	0.500		01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	8,767,500.00	10,000,000.00	0.520	27	0.520		01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,502,120.00	4,000,000.00	0.480	27	0.480		01/28/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,399,400.00	5,000,000.00	0.750	168	0.750		03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,780,560.00	2,000,000.00	1.050	1,271	1.050		03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,772,520.00	2,000,000.00	1.020	14	1.020		04/15/2026
3130AMYP1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,532,960.00	4,000,000.00	1.125	14	1.125		07/15/2026
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,338,700.00	5,000,000.00	0.820	1,460	0.820		09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,238,720.00	6,000,000.00	1.000	6	1.000		10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,257,800.00	6,000,000.00	1.150	27	1.150		10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,327,100.00	6,000,000.00	1.330	1,494	1.330		11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,413,450.00	5,000,000.00	1.350	48	1.350		11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,808,270.00	3,000,000.00	3.000	576	3.000		04/29/2027
Subtotal and Average			263,322,882.57		263,285,714.29	241,710,222.86	263,322,882.57		240	0.619		

Treasury Coupon Securities

91282CAR2	1719	US Treasury		03/22/2021	10,000,000.00	9,979,900.00	10,001,001.36	0.125	30	0.105		10/31/2022
912828N30	1809	UNITED STATES GOVERNMENT		07/28/2022	5,000,000.00	4,983,050.00	4,994,802.99	2.125	91	2.754		12/31/2022
91282CBG5	1709	US Treasury		03/05/2021	5,000,000.00	4,942,100.00	4,999,845.32	0.125	122	0.131		01/31/2023

Portfolio MAD

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Data Updated: SET_1PM: 10/18/2022 09:20

Run Date: 10/18/2022 - 09:20

PM (PRF_PM2) 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Mat./Call	YTM 365	S&P	Maturity Date
Treasury Coupon Securities												
91282CCD1	1760	US Treasury		10/05/2021	6,000,000.00	5,844,360.00	5,995,034.60	0.125	242	0.208		05/31/2023
912828ZY9	1731	US Treasury		04/06/2021	10,000,000.00	9,684,800.00	9,991,515.90	0.125	287	0.210		07/15/2023
91282CAP6	1720	US Treasury		03/24/2021	6,000,000.00	5,747,340.00	5,991,345.93	0.125	379	0.221		10/15/2023
91282CDV0	1795	US Treasury		02/03/2022	5,000,000.00	4,776,750.00	4,979,941.11	0.875	487	1.146		01/31/2024
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,707,600.00	4,951,147.40	0.375	562	0.869		04/15/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,810,400.00	2,990,436.75	0.250	592	0.410		05/15/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,668,550.00	4,996,103.65	0.375	653	0.414		07/15/2024
912828YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,725,800.00	4,997,721.70	1.250	700	1.273		08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,638,500.00	4,986,602.68	0.375	715	0.510		09/15/2024
912828ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,643,350.00	4,970,286.01	1.125	881	1.369		02/28/2025
912828ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,529,100.00	4,871,029.57	0.375	942	1.255		04/30/2025
912828ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,529,100.00	4,870,281.33	0.375	942	1.260		04/30/2025
912828ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,698,350.00	2,964,094.67	0.250	973	0.655		05/31/2025
912828ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,590,160.00	3,958,166.07	0.250	1,003	0.603		06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,575,320.00	3,956,319.88	0.250	1,034	0.619		07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,563,280.00	3,954,669.11	0.250	1,065	0.633		08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,319,600.00	5,910,030.77	0.375	1,156	0.811		11/30/2025
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,398,650.00	4,975,309.12	0.875	1,460	1.002		09/30/2026
Subtotal and Average			110,301,122.61		111,000,000.00	104,356,060.00	110,305,685.92		617	0.729		
CAMP: CA Asset Mgmt Program												
SYS1486	1486	California Asset Mgmt. Program			79,400,033.94	79,400,033.94	79,400,033.94	2.910	1	2.910		
Subtotal and Average			46,105,219.60		79,400,033.94	79,400,033.94	79,400,033.94		1	2.910		
Commercial Paper Disc. -Amortizing												
63873KSF5	1814	Natixis NY Branch		08/19/2022	3,000,000.00	2,921,220.00	2,916,834.17	3.710	226	3.916		05/15/2023
Subtotal and Average			2,916,834.17		3,000,000.00	2,921,220.00	2,916,834.17		226	3.916		
Federal Agency Disc. -Amortizing												
313385P59	1810	Federal Home Loan Bank		08/03/2022	4,000,000.00	3,985,000.00	3,970,533.33		45	2.641		11/15/2022
313385Q33	1811	UBS		08/08/2022	5,000,000.00	4,978,600.00	4,962,083.33	2.600	51	2.602		11/21/2022
313384KD0	1812	Federal Home Loan Bank		08/10/2022	5,000,000.00	4,837,050.00	4,837,658.33		311	3.393		08/08/2023
Subtotal and Average			18,247,872.49		14,000,000.00	13,800,650.00	13,770,274.99		141	2.891		

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September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Mat./Call	YTM 365	S&P	Maturity Date
Local Agency Investment Funds												
SYS119	119	Local Agency Investment Fund			288,042.04	288,042.04	288,042.04	1.513	1	1.513		
SYS119	120	Local Agency Investment Fund			16,660,476.84	16,660,476.84	16,660,476.84	1.513	1	1.513		
Subtotal and Average			16,855,131.21		16,948,518.88	16,948,518.88	16,948,518.88		1	1.513		
Federal Agency Bullet												
3133EMUU4	1727	Federal Farm Credit		03/29/2021	5,000,000.00	4,973,800.00	5,000,000.00	0.120	59	0.120		11/29/2022
3130ALRG1	1729	Federal Home Loan Bank		03/30/2021	8,000,000.00	7,866,880.00	7,999,321.75	0.125	167	0.142		03/17/2023
3133ENEW6	1775	Federal Farm Credit		12/10/2021	5,000,000.00	4,881,550.00	4,992,325.05	0.375	234	0.529		05/23/2023
3134GXBP8	1678	Federal Home Loan Mortgage Cor		11/24/2020	4,000,000.00	3,899,680.00	4,000,000.00	0.220	235	0.220		05/24/2023
3133ENDK3	1778	Federal Farm Credit		12/23/2021	5,000,000.00	4,871,400.00	4,990,194.29	0.350	250	0.547		06/08/2023
3133EM3S9	1766	Federal Farm Credit		10/13/2021	6,000,000.00	5,827,260.00	5,994,009.79	0.200	268	0.300		06/26/2023
3137EAES4	1759	Federal Home Loan Mortgage Cor		10/04/2021	5,000,000.00	4,859,400.00	5,002,315.11	0.250	268	0.204		06/26/2023
3137EAES4	1761	Federal Home Loan Mortgage Cor		10/05/2021	6,000,000.00	5,831,280.00	6,001,373.91	0.250	268	0.227		06/26/2023
3135G05G4	1708	Federal National Mortg. Assoc.		03/04/2021	5,000,000.00	4,850,350.00	5,002,991.49	0.250	282	0.190		07/10/2023
3133ENEY2	1773	Federal Farm Credit		11/24/2021	5,000,000.00	4,972,750.00	5,000,000.00	0.450	296	0.450		07/24/2023
3133ENEY2	1780	Federal Farm Credit		01/06/2022	3,000,000.00	2,983,650.00	2,994,774.19	0.450	296	0.625		07/24/2023
3130ANYM6	1767	Federal Home Loan Bank		10/29/2021	6,000,000.00	5,776,560.00	5,981,189.32	0.125	331	0.440		08/28/2023
313383YJ4	1813	Federal Home Loan Bank		08/18/2022	3,000,000.00	2,972,700.00	2,999,082.00	3.375	342	3.405		09/08/2023
3137EAEW5	1710	Federal Home Loan Mortgage Cor		03/05/2021	5,000,000.00	4,813,850.00	5,001,993.36	0.250	342	0.210		09/08/2023
3130ATDJ3	1815	Federal Home Loan Bank		09/16/2022	5,000,000.00	4,979,950.00	4,991,338.19	3.875	349	4.065		09/15/2023
3133EMUF7	1716	Federal Farm Credit		03/22/2021	2,000,000.00	1,922,180.00	1,999,576.00	0.220	356	0.241		09/22/2023
3133EMUF7	1726	Federal Farm Credit		03/26/2021	5,000,000.00	4,805,450.00	5,000,000.00	0.220	356	0.220		09/22/2023
3137EAey1	1730	Federal Home Loan Mortgage Cor		03/30/2021	8,000,000.00	7,663,840.00	7,988,634.06	0.125	380	0.220		10/16/2023
3130AQF57	1781	Federal Home Loan Bank		01/07/2022	5,000,000.00	4,777,450.00	4,981,670.64	0.625	447	0.872		12/22/2023
3133ENLF5	1787	Federal Farm Credit		01/18/2022	5,000,000.00	4,793,650.00	4,998,687.50	0.900	474	0.918		01/18/2024
3133EMQL9	1701	Federal Farm Credit		02/12/2021	8,000,000.00	7,570,560.00	8,000,000.00	0.200	499	0.200		02/12/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,667,500.00	5,001,487.40	0.450	661	0.435		07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,644,050.00	5,000,000.00	0.420	703	0.420		09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,857,600.00	1,996,783.69	0.430	723	0.511		09/23/2024
3135G0W66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,692,860.00	6,148,974.12	1.625	745	0.623		10/15/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,599,000.00	5,000,000.00	0.625	850	0.625		01/28/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,708,400.00	4,992,500.00	1.750	878	1.812		02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,560,750.00	4,986,468.75	0.430	884	0.540		03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,541,100.00	5,000,000.00	0.550	885	0.550		03/04/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,891,490.00	2,987,130.00	2.750	937	2.900		04/25/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,712,540.00	3,000,000.00	0.700	1,003	0.700		06/30/2025

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Mat./Call	YTM 365	S&P	Maturity Date
Federal Agency Bullet												
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,794,300.00	1,999,168.10	0.375	1,024	0.389		07/21/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,576,600.00	3,961,639.05	0.375	1,059	0.700		08/25/2025
3137EAEEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,459,300.00	4,956,466.54	0.375	1,088	0.670		09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,432,250.00	5,000,000.00	0.550	1,215	0.544		01/28/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,776,740.00	1,998,740.00	0.810	1,276	0.923		03/30/2026
3133ENUD0	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,840,370.00	3,000,000.00	2.640	1,285	2.640		04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,502,050.00	5,000,000.00	1.320	1,339	1.320		06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,528,840.00	3,998,405.42	0.750	1,350	0.760		06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,432,200.00	4,932,091.41	0.875	1,350	1.225		06/12/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,623,860.00	3,000,000.00	0.800	1,440	0.800		09/10/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,456,350.00	4,994,128.74	1.250	1,542	1.277		12/21/2026
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,686,770.00	2,994,816.00	1.500	1,565	1.540		01/13/2027
Subtotal and Average			198,876,552.47		199,000,000.00	187,879,110.00	198,868,275.87		652	0.760		
Municipal Bond												
798153PV8	1801	SAN JOSE FING AUTH LEASE REVEN		04/21/2022	1,300,000.00	1,264,640.00	1,300,000.00	2.916	578	2.916	AA	05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,920,000.00	4,920,000.00	4,920,000.00	3.500	3,988	3.500		09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,309,427.00	2,309,427.00	2,309,427.00	3.750	5,815	3.683		09/02/2038
Subtotal and Average			8,532,918.57		8,529,427.00	8,494,067.00	8,529,427.00		3,963	3.460		
Grant Anticipation Note												
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	0.589	272	0.597		06/30/2023
MD1794	1794	MD36-Eastin Arcola		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	456	0.589		12/31/2023
MD1793	1793	MD85 Valeta		01/25/2022	400,000.00	400,000.00	400,000.00	0.589	456	0.589		12/31/2023
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/07/2022	342,000.00	342,000.00	342,000.00	1.000	973	1.014		05/31/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/07/2022	444,000.00	444,000.00	444,000.00	1.000	973	1.014		05/31/2025
CSA 1 1790	1790	CSA 1 Indian Lakes		01/25/2022	190,000.00	190,000.00	190,000.00	0.589	1,003	0.589		06/30/2025
MD1792	1792	MD19 Parkwood		01/25/2022	240,000.00	240,000.00	240,000.00	0.589	1,003	0.589		06/30/2025
Subtotal and Average			3,516,000.00		3,516,000.00	3,516,000.00	3,516,000.00		560	0.687		
Total and Average			707,798,670.50		738,179,694.11	694,521,462.68	736,702,070.15		469	1.072		

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Cash
September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Mat./Call	YTM 365	S&P
Average Balance			0.00						0		
Total Cash and Investments			707,798,670.50		738,179,694.11	694,521,462.68	736,702,070.15		469	1.072	



Portfolio Management by Fund
Transaction Activity Report
 September 1, 2022 - September 30, 2022
 Sorted by Transaction Date - Transaction Date
 All Funds

Madera County
 200 W. 4th Street
 Madera, CA 93637
 (559)675-7013

Investment #	Fund	New Principal	Principal Paydowns	Interest	Total Cash
1560	01		360,000.00		360,000.00
1560	01			92,400.00	92,400.00
Totals for 09/01/2022			360,000.00	92,400.00	452,400.00
1486	01	10,000,000.00			-10,000,000.00
1621	01		104,747.00		104,747.00
1621	01			45,265.76	45,265.76
Totals for 09/02/2022		10,000,000.00	104,747.00	45,265.76	-9,849,987.24
1662	01			10,500.00	10,500.00
1705	01			10,750.00	10,750.00
1706	01			12,000.00	12,000.00
Totals for 09/03/2022				33,250.00	33,250.00
1663	01			13,750.00	13,750.00
Totals for 09/04/2022				13,750.00	13,750.00
1710	01			6,250.00	6,250.00
1813	01			50,625.00	50,625.00
1813	01		45,000.00	-45,000.00	0.00
Totals for 09/08/2022			45,000.00	11,875.00	56,875.00
1664	01			10,000.00	10,000.00
1665	01			10,000.00	10,000.00
1751	01			12,000.00	12,000.00
Totals for 09/10/2022				32,000.00	32,000.00
1711	01			9,250.00	9,250.00
1754	01			9,375.00	9,375.00
Totals for 09/15/2022				18,625.00	18,625.00
1815	01	4,991,338.19			-4,991,338.19
1713	01		5,000,000.00		5,000,000.00
1667	01			12,500.00	12,500.00
1713	01			3,125.00	3,125.00
Totals for 09/16/2022		4,991,338.19	5,000,000.00	15,625.00	24,286.81
1729	01			5,000.00	5,000.00

Portfolio Management by Fund
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Investment #	Fund	New Principal	Principal Paydowns	Interest	Total Cash
Totals for 09/17/2022				5,000.00	5,000.00
1712	01			18,750.00	18,750.00
Totals for 09/18/2022				18,750.00	18,750.00
1716	01			2,200.00	2,200.00
1726	01			5,500.00	5,500.00
Totals for 09/22/2022				7,700.00	7,700.00
1486	01	18,000,000.00			-18,000,000.00
1737	01			9,375.00	9,375.00
1755	01			4,300.00	4,300.00
Totals for 09/23/2022		18,000,000.00		13,675.00	-17,986,325.00
1718	01			10,500.00	10,500.00
Totals for 09/25/2022				10,500.00	10,500.00
1486	01		10,000,000.00		10,000,000.00
Totals for 09/26/2022			10,000,000.00		10,000,000.00
1800	01		5,000,000.00		5,000,000.00
1669	01			9,375.00	9,375.00
Totals for 09/28/2022			5,000,000.00	9,375.00	5,009,375.00
1486	01	30,000,000.00			-30,000,000.00
Totals for 09/29/2022		30,000,000.00			-30,000,000.00
119	01	971.90			-971.90
120	01	95,636.03			-95,636.03
1486	01	98,083.80			-98,083.80
130	02		5,696,779.48		5,696,779.48
1722	01			8,100.00	8,100.00
1723	01			12,750.00	12,750.00
1752	01			20,500.00	20,500.00
1758	01			21,875.00	21,875.00
1807	01			1,111.50	1,111.50
1808	01			1,443.00	1,443.00
1486	01			98,083.80	98,083.80
Totals for 09/30/2022		194,691.73	5,696,779.48	163,863.30	5,665,951.05
Grand Total		63,186,029.92	26,206,526.48	491,654.06	-36,487,849.38