

COUNTY OF MADERA
 BUDGET UNIT DETAIL
 BUDGET FOR THE FISCAL YEAR 2021-22

Unit Title: APPROPRIATIONS FOR CONTINGENCIES
 (09900)
 Function: General
 Activity: Legislative & Administrative
 Fund: General

EXPENDITURE CLASSIFICATION

APPROPRIATIONS

	Actuals Fiscal Year <u>2017-18</u>	Actuals Fiscal Year <u>2018-19</u>	Actuals Fiscal Year <u>2019-20</u>	Projected Fiscal Year <u>2020-21</u>	CAO RECOMMENDED <u>2021-22</u>
780100 Appropriations for Contingencies	<u>2,424,416</u>	<u>2,424,416</u>	<u>1,156,941</u>	<u>0</u>	<u>0</u>
Reserve for Enhanced Economic Development Activities (Board Designated 4/3/2018)	0	300,000	300,000	0	0
Fire Equipment Reserve	0	500,000	1,000,000	1,000,000	1,000,000
Minimum Fund Balance Policy	4,063,654	4,907,013	7,422,824	7,422,824	2,116,015
Total Fund Balance	6,488,070	8,131,429	9,879,765	8,422,824	3,116,015

APPROPRIATIONS FOR CONTINGENCIES

COMMENTS

780100 Appropriations for Contingencies - General

The Appropriations for Contingency is currently not budgeted for Fiscal Year 2021-22. The amount is recommended eliminated based on the current budget crisis and recent experience and continued efforts to enhance departmental budgets at the line item level, which has reduced the need for a high level of contingency funding.

Reserve for Future Budgetary Issues and Fire Asset Replacement

The preliminary General Fund Balance for the period ending June 30, 2021, as projected by the Auditor's Office in cooperation with the Administrative Office, is estimated at \$7,422,824. It is recommended that \$5,306,809 of the fund balance be utilized to offset the deficit in discretionary revenues in Fiscal Year 2021-22. This will leave \$2,116,015 in the County's Fund Balance Policy.