



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY

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MEMORANDUM

Date: November 16, 2020
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – October 2020

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

- c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
Golden Valley School District
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District



**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
October 31, 2020**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM 360 Equiv.
Medium Term Notes	18,000,000.00	18,240,260.00	17,977,681.01	4.36	1,605	265	2.114
Federal Agency Coupon Callable	90,000,000.00	89,986,290.00	90,000,000.00	21.81	1,494	1,406	0.593
Treasury Coupon Securities	5,000,000.00	5,106,640.00	5,007,587.31	1.21	812	455	1.649
CAMP: CA Asset Mgmt Program	164,626,811.43	164,626,811.43	164,626,811.43	39.90	1	1	0.503
Bank of the West	31,409,662.68	31,409,662.68	31,409,662.68	7.61	1	1	0.641
Local Agency Investment Funds	73,948,788.25	73,948,788.25	73,948,788.25	17.92	1	1	0.612
Federal Agency Bullet	20,000,000.00	20,176,310.00	19,965,109.53	4.84	1,296	592	1.522
Municipal Bond	9,643,933.00	9,643,933.00	9,643,933.00	2.34	5,409	4,472	3.212
Investments	412,629,195.36	413,138,695.36	412,579,573.21	100.00%	596	458	0.749

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	253,076.28	989,174.62
Average Daily Balance	414,467,365.39	381,651,329.44
Effective Rate of Return	0.72%	0.77%

Active Account Balance as of 10/30/2020: \$139,123,961.32

PURSUANT TO GOVERNMENT CODE SECTION 53646:

- (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2020 INVESTMENT POLICY VALID 1/1/2020 THROUGH 12/31/2020.
- (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
- (b)(1) MARKET VALUE SOURCE: WELLS FARGO BANK

Tracy Kennedy
Tracy Kennedy, Treasurer-Tax Collector

11/16/2020

Portfolio Management by Fund
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Portfolio Details - Investments
October 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Mat./Cal	YTM 360	Maturity Date
Medium Term Notes											
949746RS2	1506	WELLS FARGO		04/25/2016	5,000,000.00	5,044,700.00	5,008,233.28	2.500	123	2.122	03/04/2021
713448DX3	1587	Pepsico Inc.		10/23/2017	3,000,000.00	3,022,950.00	3,000,000.00	2.000	165	1.973	04/15/2021
594918BP8	1548	Microsoft Corp		01/11/2017	3,000,000.00	3,029,010.00	2,982,380.33	1.550	280	2.140	08/08/2021
17275RBJ0	1586	Cisco Systems		10/23/2017	3,000,000.00	3,040,680.00	2,992,746.27	1.850	323	2.074	09/20/2021
037833AY6	1564	APPLE INC.		05/15/2017	4,000,000.00	4,102,920.00	3,994,321.13	2.150	465	2.219	02/09/2022
Subtotal and Average			20,574,971.05		18,000,000.00	18,240,260.00	17,977,681.01		265	2.114	
Federal Agency Coupon Callable											
3134GVXB9	1653	Federal Home Loan Mortgage Cor		05/21/2020	3,000,000.00	3,000,990.00	3,000,000.00	0.375	842	0.370	02/21/2023
3134GVC97	1656	Federal Home Loan Mortgage Cor		06/02/2020	3,000,000.00	3,000,660.00	3,000,000.00	0.440	943	0.434	06/02/2023
3134GU3B4	1638	Federal Home Loan Mortgage Cor		01/21/2020	3,000,000.00	3,010,770.00	3,000,000.00	1.710	992	1.687	07/21/2023
3134GWKE5	1659	Federal Home Loan Mortgage Cor		08/17/2020	5,000,000.00	4,993,800.00	5,000,000.00	0.350	1,019	0.345	08/17/2023
3134GWP42	1666	Federal Home Loan Mortgage Cor		09/14/2020	5,000,000.00	4,999,550.00	5,000,000.00	0.320	1,047	0.316	09/14/2023
3134GVVE5	1652	Federal Home Loan Mortgage Cor		05/20/2020	5,000,000.00	5,001,050.00	5,000,000.00	0.550	1,114	0.542	11/20/2023
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,999,950.00	5,000,000.00	0.400	1,317	0.395	06/10/2024
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,999,950.00	5,000,000.00	0.400	1,317	0.395	06/10/2024
3134GWTU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,994,250.00	5,000,000.00	0.375	1,335	0.370	06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	3,000,000.00	3,000,000.00	0.375	1,366	0.370	07/29/2024
3134GWQZ2	1661	Federal Home Loan Mortgage Cor		08/19/2020	5,000,000.00	4,995,200.00	5,000,000.00	0.500	1,387	0.493	08/19/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,988,000.00	5,000,000.00	0.420	1,402	0.414	09/03/2024
3130AHGL1	1628	Federal Home Loan Bank		11/04/2019	2,000,000.00	2,007,960.00	2,000,000.00	1.875	1,464	1.849	11/04/2024
3133EK5M4	1626	Federal Farm Credit		11/05/2019	3,000,000.00	3,004,110.00	3,000,000.00	2.000	1,465	1.973	11/05/2024
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,993,250.00	5,000,000.00	0.550	1,584	0.542	03/04/2025
3134GVZU5	1655	Federal Home Loan Mortgage Cor		05/28/2020	3,000,000.00	3,000,750.00	3,000,000.00	0.800	1,668	0.789	05/27/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,994,150.00	5,000,000.00	0.500	1,688	0.493	06/16/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	3,000,000.00	3,000,000.00	0.530	1,731	0.523	07/29/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	5,001,900.00	5,000,000.00	0.600	1,761	0.592	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	5,000,000.00	5,000,000.00	0.570	1,802	0.562	10/08/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	3,000,000.00	3,000,000.00	0.625	1,821	0.616	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	4,000,000.00	4,000,000.00	0.540	1,821	0.533	10/27/2025
Subtotal and Average			85,935,483.87		90,000,000.00	89,986,290.00	90,000,000.00		1,406	0.593	
Treasury Coupon Securities											
9128287F1	1625	UNITED STATES GOVERNMENT		09/23/2019	2,000,000.00	2,026,720.00	2,000,000.00	1.750	272	1.726	07/31/2021
912828XR6	1631	UNITED STATES GOVERNMENT		12/11/2019	3,000,000.00	3,079,920.00	3,007,587.31	1.750	576	1.598	05/31/2022

Data Updated: SET_1PM: 11/16/2020 15:05

Run Date: 11/16/2020 - 15:05

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Report Ver. 7.3.6.1

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
October 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Mat./Cal	YTM 360	Maturity Date
Subtotal and Average			5,007,587.31		5,000,000.00	5,106,640.00	5,007,587.31		455	1.649	
CAMP: CA Asset Mgmt Program											
SYS1486	1486	California Asset Mgmt. Program			164,626,811.43	164,626,811.43	164,626,811.43	0.510	1	0.503	
Subtotal and Average			164,601,287.33		164,626,811.43	164,626,811.43	164,626,811.43		1	0.503	
Bank of the West											
SYS1143	1143	BANK OF THE WEST			31,409,662.68	31,409,662.68	31,409,662.68	0.650	1	0.641	
Subtotal and Average			31,403,061.61		31,409,662.68	31,409,662.68	31,409,662.68		1	0.641	
Local Agency Investment Funds											
SYS119	119	Local Agency Investment Fund			73,948,788.25	73,948,788.25	73,948,788.25	0.620	1	0.612	
Subtotal and Average			73,948,788.25		73,948,788.25	73,948,788.25	73,948,788.25		1	0.612	
Federal Agency Bullet											
3133EJ4Q9	1618	Federal Farm Credit		01/11/2019	2,000,000.00	2,012,920.00	2,000,000.00	2.550	71	2.515	01/11/2021
3130A8QS5	1596	Federal Home Loan Bank		12/05/2017	4,000,000.00	4,031,160.00	3,966,012.01	1.125	255	1.982	07/14/2021
3133EG6F7	1553	Federal Farm Credit		02/07/2017	5,000,000.00	5,091,100.00	5,000,482.14	1.950	340	1.914	10/07/2021
3133ELJN5	1642	Federal Farm Credit		01/24/2020	3,000,000.00	3,043,380.00	3,000,000.00	1.640	814	1.618	01/24/2023
3133ELJ39	1658	Federal Farm Credit		06/11/2020	3,000,000.00	3,000,060.00	2,998,615.38	0.520	1,044	0.528	09/11/2023
3134GVD21	1657	Federal Home Loan Mortgage Cor		06/04/2020	3,000,000.00	2,997,690.00	3,000,000.00	0.500	1,128	0.493	12/04/2023
Subtotal and Average			23,352,252.96		20,000,000.00	20,176,310.00	19,965,109.53		592	1.522	
Municipal Bond											
MD1668	1668	MD 33 Fairmead		09/15/2020	1,500,000.00	1,500,000.00	1,500,000.00	1.630	241	1.609	06/30/2021
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	5,630,000.00	5,630,000.00	5,630,000.00	3.500	4,687	3.452	09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,513,933.00	2,513,933.00	2,513,933.00	3.750	6,514	3.632	09/02/2038
Subtotal and Average			9,643,933.00		9,643,933.00	9,643,933.00	9,643,933.00		4,472	3.212	
Total and Average			414,467,365.39		412,629,195.36	413,138,695.36	412,579,573.21		458	0.749	