



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY

200 W. 4th Street, 2nd Floor, Madera, CA 93637
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MEMORANDUM

Date: August 18, 2020
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – July 2020

Alt. Sign. by Tracy - Tax Collector

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
Golden Valley School District
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District



**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
July 31, 2020**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.
Medium Term Notes	25,000,000.00	25,330,640.00	24,991,304.90	6.39	1,530	282	2.059
Federal Agency Coupon Securities	73,000,000.00	73,302,370.00	72,965,235.22	18.65	1,222	954	1.156
Treasury Coupon Securities	15,000,000.00	15,128,330.00	15,000,547.39	3.83	415	197	1.588
CAMP: CA Asset Mgmt Program	164,467,122.69	164,467,122.69	164,467,122.69	42.05	1	1	0.503
Depository Accounts	31,386,031.52	31,386,031.52	31,386,031.52	8.02	1	1	0.641
Local Agency Investment Funds	73,771,896.16	73,771,896.16	73,771,896.16	18.86	1	1	1.200
Municipal Bond	8,580,000.00	8,580,000.00	8,580,000.00	2.19	6,347	5,336	3.507
Investments	391,205,050.37	391,966,390.37	391,162,137.88	100.00%	482	321	0.974

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	274,214.03	361,295.10
Average Daily Balance	409,837,343.11	317,293,426.92
Effective Rate of Return	1.02%	1.34%

AVERAGE DAYS TO CALL DATE: 321

- PURSUANT TO GOVERNMENT CODE SECTION 53646: 1. (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2020 INVESTMENT POLICY VALID 1/1/2020 THROUGH 12/31/2020.
2. (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
3. (b)(1) MARKET VALUE SOURCE: WELLS FARGO BANK.

Tracy Kennedy, Assistant Treasurer - Tax Coll. 8/18/2020
Tracy Kennedy, Treasurer-Tax Collector

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360	Maturity Date
Medium Term Notes											
931142CZ4	1491	WalMart		03/04/2016	3,000,000.00	3,020,100.00	3,021,661.40	3.250	85	1.716	10/25/2020
594918BG8	1599	Microsoft Corp		12/07/2017	4,000,000.00	4,011,880.00	3,998,058.89	2.000	94	2.071	11/03/2020
949746RS2	1506	WELLS FARGO		04/25/2016	5,000,000.00	5,063,300.00	5,016,466.55	2.500	215	2.122	03/04/2021
713448DX3	1587	Pepsico Inc.		10/23/2017	3,000,000.00	3,031,860.00	3,000,000.00	2.000	257	1.973	04/15/2021
594918BP8	1548	Microsoft Corp		01/11/2017	3,000,000.00	3,037,620.00	2,973,570.49	1.550	372	2.140	08/08/2021
17275RBJ0	1586	Cisco Systems		10/23/2017	3,000,000.00	3,051,120.00	2,989,119.40	1.850	415	2.074	09/20/2021
037833AY6	1564	APPLE INC.		05/15/2017	4,000,000.00	4,114,760.00	3,992,428.17	2.150	557	2.219	02/09/2022
Subtotal and Average			24,991,304.90		25,000,000.00	25,330,640.00	24,991,304.90		282	2.059	
Federal Agency Coupon Securities											
3130AH2E2	1623	Federal Home Loan Bank		09/10/2019	2,000,000.00	2,003,200.00	2,000,000.00	1.750	40	1.726	09/10/2020
3133EKR65	1624	Federal Farm Credit		09/23/2019	2,000,000.00	2,004,620.00	2,000,000.00	1.800	53	1.775	09/23/2020
3133EJ4Q9	1618	Federal Farm Credit		01/11/2019	2,000,000.00	2,021,380.00	2,000,000.00	2.550	163	2.515	01/11/2021
3130A8QS5	1596	Federal Home Loan Bank		12/05/2017	4,000,000.00	4,038,320.00	3,966,012.01	1.125	347	1.982	07/14/2021
3133EG6F7	1553	Federal Farm Credit		02/07/2017	5,000,000.00	5,105,250.00	5,000,723.21	1.950	432	1.914	10/07/2021
3134GVKS6	1646	Federal Home Loan Mortgage Cor		04/17/2020	3,000,000.00	3,000,480.00	3,000,000.00	0.800	627	0.789	04/20/2022
3134GVKS6	1647	Federal Home Loan Mortgage Cor		04/17/2020	3,000,000.00	3,000,480.00	3,000,000.00	0.800	627	0.789	04/20/2022
3133ELWY6	1649	Federal Farm Credit		04/22/2020	5,000,000.00	5,000,700.00	5,000,000.00	0.580	629	0.572	04/22/2022
3133ELJN5	1642	Federal Farm Credit		01/24/2020	3,000,000.00	3,052,830.00	3,000,000.00	1.640	906	1.618	01/24/2023
3134GVPS1	1651	Federal Home Loan Mortgage Cor		04/30/2020	5,000,000.00	5,001,300.00	5,000,000.00	0.500	912	0.493	01/30/2023
3134GVAK4	1643	Federal Home Loan Mortgage Cor		02/07/2020	3,000,000.00	3,000,450.00	3,000,000.00	1.700	920	1.677	02/07/2023
3134GVXB9	1653	Federal Home Loan Mortgage Cor		05/21/2020	3,000,000.00	3,001,560.00	3,000,000.00	0.375	934	0.370	02/21/2023
3134GVC97	1656	Federal Home Loan Mortgage Cor		06/02/2020	3,000,000.00	3,000,870.00	3,000,000.00	0.440	1,035	0.434	06/02/2023
3134GU3B4	1638	Federal Home Loan Mortgage Cor		01/21/2020	3,000,000.00	3,019,230.00	3,000,000.00	1.710	1,084	1.687	07/21/2023
3133ELJ39	1658	Federal Farm Credit		06/11/2020	3,000,000.00	3,000,240.00	2,998,500.00	0.520	1,136	0.528	09/11/2023
3134GVVE5	1652	Federal Home Loan Mortgage Cor		05/20/2020	5,000,000.00	5,001,300.00	5,000,000.00	0.550	1,206	0.542	11/20/2023
3134GVD21	1657	Federal Home Loan Mortgage Cor		06/04/2020	3,000,000.00	3,000,810.00	3,000,000.00	0.500	1,220	0.493	12/04/2023
3130AHM59	1629	Federal Home Loan Bank		11/27/2019	3,000,000.00	3,002,970.00	3,000,000.00	1.875	1,487	1.849	08/27/2024
3130AHGL1	1628	Federal Home Loan Bank		11/04/2019	2,000,000.00	2,033,480.00	2,000,000.00	1.875	1,556	1.849	11/04/2024
3133EK5M4	1626	Federal Farm Credit		11/05/2019	3,000,000.00	3,011,250.00	3,000,000.00	2.000	1,557	1.973	11/05/2024
3134GVZU5	1655	Federal Home Loan Mortgage Cor		05/28/2020	3,000,000.00	3,001,200.00	3,000,000.00	0.800	1,760	0.789	05/27/2025
3134GVVY0	1654	Federal Home Loan Mortgage Cor		05/28/2020	5,000,000.00	5,000,450.00	5,000,000.00	0.850	1,761	0.838	05/28/2025
Subtotal and Average			79,169,320.05		73,000,000.00	73,302,370.00	72,965,235.22		954	1.156	

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360	Maturity Date
Treasury Coupon Securities											
9128282Q2	1636	UNITED STATES GOVERNMENT		01/17/2020	5,000,000.00	5,002,300.00	4,997,978.38	1.500	14	1.559	08/15/2020
912828L32	1641	UNITED STATES GOVERNMENT		01/22/2020	5,000,000.00	5,004,800.00	4,994,981.70	1.375	30	1.555	08/31/2020
9128287F1	1625	UNITED STATES GOVERNMENT		09/23/2019	2,000,000.00	2,032,040.00	2,000,000.00	1.750	364	1.726	07/31/2021
912828XR6	1631	UNITED STATES GOVERNMENT		12/11/2019	3,000,000.00	3,089,190.00	3,007,587.31	1.750	668	1.598	05/31/2022
Subtotal and Average			21,275,181.52		15,000,000.00	15,128,330.00	15,000,547.39		197	1.588	
CAMP: CA Asset Mgmt Program											
SYS1486	1486	California Asset Mgmt. Program			164,467,122.69	164,467,122.69	164,467,122.69	0.510	1	0.503	
Subtotal and Average			168,633,789.36		164,467,122.69	164,467,122.69	164,467,122.69		1	0.503	
Commercial Paper Disc. -Amortizing											
Subtotal and Average			1,662,416.67								
Depository Accounts											
SYS1143	1143	BANK OF THE WEST			31,386,031.52	31,386,031.52	31,386,031.52	0.650	1	0.641	
Subtotal and Average			31,374,267.79		31,386,031.52	31,386,031.52	31,386,031.52		1	0.641	
Local Agency Investment Funds											
SYS119	119	Local Agency Investment Fund			73,771,896.16	73,771,896.16	73,771,896.16	1.217	1	1.200	
Subtotal and Average			73,771,896.16		73,771,896.16	73,771,896.16	73,771,896.16		1	1.200	
Municipal Bond											
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	5,965,000.00	5,965,000.00	5,965,000.00	3.500	4,779	3.452	09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,615,000.00	2,615,000.00	2,615,000.00	3.750	6,606	3.632	09/02/2038
Subtotal and Average			8,959,166.67		8,580,000.00	8,580,000.00	8,580,000.00		5,336	3.507	
Total and Average			409,837,343.11		391,205,050.37	391,966,390.37	391,162,137.88		321	0.974	

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Cash
July 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360
Average Balance			0.00						0	
Total Cash and Investments			409,837,343.11		391,205,050.37	391,966,390.37	391,162,137.88		321	0.974