



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY

200 W. 4th Street, 2nd Floor, Madera, CA 93637
Telephone: (559) 675-7713 Fax: (559) 673-0262
e-mail: treasurer@madera-county.com

MEMORANDUM

Date: February 13, 2020
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary -January 2020

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
Golden Valley School District
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District



**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
January 31, 2020**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.
Medium Term Notes	46,000,000.00	46,113,220.00	45,985,686.92	9.68	1,490	432	2.135
Federal Agency Coupon Securities	107,000,000.00	107,136,970.00	106,941,194.28	22.51	1,405	684	1.864
Treasury Coupon Securities	30,000,000.00	30,141,322.38	30,114,504.87	6.34	296	272	1.564
CAMP: CA Asset Mgmt Program	172,400,338.59	172,400,338.59	172,400,338.59	36.29	1	1	2.190
Depository Accounts	31,258,192.13	31,258,192.13	31,258,192.13	6.58	1	1	1.854
Local Agency Investment Funds	74,162,692.79	74,162,692.79	74,162,692.79	15.61	1	1	2.015
Treasury Discounts -Amortizing	5,000,000.00	4,990,500.00	4,980,625.00	1.05	93	47	1.527
Municipal Bond	9,180,000.00	9,180,000.00	9,180,000.00	1.93	5,978	5,167	3.416
Investments	475,001,223.51	475,383,235.89	475,023,234.58	100.00%	596	314	2.039

Total Earnings	January 31 Month Ending	Fiscal Year To Date
Current Year	852,718.61	5,257,744.41
Average Daily Balance	481,251,191.94	429,144,672.57
Effective Rate of Return	2.09%	2.08%

AVERAGE DAYS TO CALL DATE: 314

1. THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2019 INVESTMENT POLICY VALID 1/1/2020 THROUGH 12/31/2020.
2. THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
3. MARKET VALUE SOURCE: WELLS FARGO BANK

Tracy Kennedy 2-18-2020

Tracy Kennedy, Treasurer-Tax Collector

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
January 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360	Maturity Date
Medium Term Notes											
037833AX8	1494	APPLE INC.		03/08/2016	3,000,000.00	2,999,880.00	2,998,707.64	1.550	6	1.618	02/07/2020
459200HM6	1562	IBM CORP		04/27/2017	4,000,000.00	3,999,920.00	3,998,347.54	1.625	104	1.687	05/15/2020
17325FAE8	1570	Citibank,NA		06/20/2017	5,000,000.00	5,005,200.00	5,000,940.30	2.100	132	2.033	06/12/2020
931142CZ4	1491	WalMart		03/04/2016	3,000,000.00	3,036,300.00	3,043,322.80	3.250	267	1.716	10/25/2020
594918BG8	1599	Microsoft Corp		12/07/2017	4,000,000.00	4,010,120.00	3,996,117.78	2.000	276	2.071	11/03/2020
949746RS2	1506	WELLS FARGO		04/25/2016	5,000,000.00	5,041,150.00	5,024,699.83	2.500	397	2.122	03/04/2021
713448DX3	1587	Pepsico Inc.		10/23/2017	3,000,000.00	3,014,610.00	3,000,000.00	2.000	439	1.973	04/15/2021
594918BP8	1548	Microsoft Corp		01/11/2017	3,000,000.00	3,001,350.00	2,964,760.66	1.550	554	2.140	08/08/2021
40433UTH9	1528	HSBC Bank USA		08/19/2016	5,000,000.00	5,003,350.00	5,000,000.00	3.003	565	2.699	08/19/2021
17275RBJ0	1586	Cisco Systems		10/23/2017	3,000,000.00	3,011,940.00	2,985,492.54	1.850	597	2.074	09/20/2021
037833AY6	1564	APPLE INC.		05/15/2017	4,000,000.00	4,048,840.00	3,990,535.21	2.150	739	2.219	02/09/2022
89236TES0	1611	Toyota		04/13/2018	4,000,000.00	3,940,560.00	3,982,762.62	2.750	1,090	2.878	01/26/2023
Subtotal and Average			48,887,648.99		46,000,000.00	46,113,220.00	45,985,686.92		432	2.135	
Federal Agency Coupon Securities											
3133EGDW2	1517	Federal Farm Credit		06/08/2016	4,000,000.00	4,000,000.00	4,000,000.00	1.520	128	1.499	06/08/2020
3133EHPD9	1572	Federal Farm Credit		06/22/2017	4,000,000.00	4,000,040.00	4,000,000.00	1.670	142	1.647	06/22/2020
3135G0D75	1547	Federal National Mortg. Assoc.		01/09/2017	4,000,000.00	3,998,520.00	3,997,862.59	1.500	142	1.588	06/22/2020
3133EGLB9	1524	Federal Farm Credit		07/13/2016	5,000,000.00	4,991,850.00	5,000,000.00	1.190	163	1.174	07/13/2020
3130ADYY2	1610	Federal Home Loan Bank		04/13/2018	5,000,000.00	5,016,700.00	5,000,000.00	2.400	165	2.368	07/15/2020
3130AH2E2	1623	Federal Home Loan Bank		09/10/2019	2,000,000.00	2,001,700.00	2,000,000.00	1.750	222	1.726	09/10/2020
3133EKR65	1624	Federal Farm Credit		09/23/2019	2,000,000.00	2,003,560.00	2,000,000.00	1.800	235	1.775	09/23/2020
3133EGXX8	1534	Federal Farm Credit		10/13/2016	5,000,000.00	4,998,000.00	5,000,000.00	1.340	255	1.322	10/13/2020
3133EHKS1	1568	Federal Farm Credit		06/15/2017	4,000,000.00	3,997,080.00	4,000,000.00	1.740	298	1.716	11/25/2020
3133EGEU5	1519	Federal Farm Credit		06/14/2016	4,000,000.00	4,000,000.00	4,000,000.00	1.540	317	1.519	12/14/2020
3133EJ4Q9	1618	Federal Farm Credit		01/11/2019	2,000,000.00	2,018,820.00	2,000,000.00	2.550	345	2.515	01/11/2021
3133EF2P1	1499	Federal Farm Credit		04/12/2016	3,000,000.00	3,000,030.00	3,000,000.00	1.680	436	1.657	04/12/2021
3130A7S48	1498	Federal Home Loan Bank		04/20/2016	3,000,000.00	3,000,030.00	3,000,000.00	1.625	444	1.603	04/20/2021
3130A8QS5	1596	Federal Home Loan Bank		12/05/2017	4,000,000.00	3,987,320.00	3,949,018.01	1.125	529	1.982	07/14/2021
3134GT5H2	1622	Federal Home Loan Mortgage Cor		09/09/2019	1,000,000.00	1,000,270.00	1,000,000.00	1.860	586	1.835	09/09/2021
3133EG6F7	1553	Federal Farm Credit		02/07/2017	5,000,000.00	5,048,100.00	5,000,964.29	1.950	614	1.914	10/07/2021
3134GUZW3	1634	Federal Home Loan Mortgage Cor		12/17/2019	3,000,000.00	3,002,190.00	3,000,000.00	1.700	685	1.677	12/17/2021
3134GSAX3	1602	Federal Home Loan Mortgage Cor		01/08/2018	5,000,000.00	5,012,700.00	4,997,907.63	2.220	881	2.207	07/01/2022
3134GUS50	1635	Federal Home Loan Mortgage Cor		01/13/2020	3,000,000.00	3,002,010.00	3,000,000.00	1.700	893	1.677	07/13/2022
3134GUMS6	1627	Federal Home Loan Mortgage Cor		10/30/2019	3,000,000.00	3,003,000.00	3,000,000.00	1.800	909	1.776	07/29/2022
3130ABVQ6	1579	Federal Home Loan Bank		08/16/2017	3,000,000.00	3,000,330.00	3,000,000.00	1.750	927	2.292	08/16/2022

Data Updated: SET_1PM: 02/14/2020 08:32

Run Date: 02/14/2020 - 08:32

Portfolio MAD
NL! RC
PM (PRF_PM2) 7.3.0

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
January 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360	Maturity Date
Federal Agency Coupon Securities											
3130ACD84	1580	Federal Home Loan Bank		09/01/2017	4,000,000.00	4,000,040.00	4,000,000.00	2.000	943	1.973	09/01/2022
3133EHXZ1	1583	Federal Farm Credit		10/05/2017	3,000,000.00	3,000,090.00	2,995,441.76	2.000	954	2.025	09/12/2022
3130ACEH3	1581	Federal Home Loan Bank		09/22/2017	3,000,000.00	3,001,170.00	3,000,000.00	1.750	964	2.104	09/22/2022
3133ELJN5	1642	Federal Farm Credit		01/24/2020	3,000,000.00	3,010,590.00	3,000,000.00	1.640	1,088	1.618	01/24/2023
3134GSME2	1614	Federal Home Loan Mortgage Cor		05/22/2018	6,000,000.00	6,020,700.00	6,000,000.00	3.010	1,206	2.969	05/22/2023
3134GU3B4	1638	Federal Home Loan Mortgage Cor		01/21/2020	3,000,000.00	3,003,960.00	3,000,000.00	1.710	1,266	1.687	07/21/2023
3134GUUV0	1630	Federal Home Loan Mortgage Cor		12/05/2019	3,000,000.00	3,000,540.00	3,000,000.00	1.900	1,312	1.874	09/05/2023
3130AHM59	1629	Federal Home Loan Bank		11/27/2019	3,000,000.00	3,004,230.00	3,000,000.00	1.875	1,669	1.849	08/27/2024
3130AHGL1	1628	Federal Home Loan Bank		11/04/2019	2,000,000.00	2,006,920.00	2,000,000.00	1.875	1,738	1.849	11/04/2024
3133EK5M4	1626	Federal Farm Credit		11/05/2019	3,000,000.00	3,006,480.00	3,000,000.00	2.000	1,739	1.973	11/05/2024
Subtotal and Average			123,079,364.54		107,000,000.00	107,136,970.00	106,941,194.28		684	1.864	
Treasury Coupon Securities											
912828XY1	1639	UNITED STATES GOVERNMENT		01/22/2020	5,000,000.00	5,025,704.95	5,028,258.08	2.500	150	1.528	06/30/2020
9128282J8	1637	UNITED STATES GOVERNMENT		01/17/2020	5,000,000.00	4,999,062.09	4,998,849.59	1.500	165	1.542	07/15/2020
912828Y46	1640	UNITED STATES GOVERNMENT		01/22/2020	5,000,000.00	5,025,400.00	5,026,055.30	2.625	181	1.552	07/31/2020
9128282Q2	1636	UNITED STATES GOVERNMENT		01/17/2020	5,000,000.00	5,029,239.67	5,029,245.92	1.500	196	1.559	08/15/2020
912828L32	1641	UNITED STATES GOVERNMENT		01/22/2020	5,000,000.00	5,021,347.80	5,021,143.11	1.375	212	1.555	08/31/2020
9128287F1	1625	UNITED STATES GOVERNMENT		09/23/2019	2,000,000.00	2,009,920.00	2,000,000.00	1.750	546	1.726	07/31/2021
912828XR6	1631	UNITED STATES GOVERNMENT		12/11/2019	3,000,000.00	3,030,647.87	3,010,952.87	1.750	850	1.598	05/31/2022
Subtotal and Average			14,749,772.40		30,000,000.00	30,141,322.38	30,114,504.87		272	1.564	
CAMP: CA Asset Mgmt Program											
SYS1486	1486	California Asset Mgmt. Program			172,400,338.59	172,400,338.59	172,400,338.59	2.220	1	2.190	
Subtotal and Average			178,806,462.69		172,400,338.59	172,400,338.59	172,400,338.59		1	2.190	
Depository Accounts											
SYS1143	1143	BANK OF THE WEST			31,258,192.13	31,258,192.13	31,258,192.13	1.880	1	1.854	
Subtotal and Average			31,217,030.71		31,258,192.13	31,258,192.13	31,258,192.13		1	1.854	
Local Agency Investment Funds											
SYS119	119	Local Agency Investment Fund			74,162,692.79	74,162,692.79	74,162,692.79	2.043	1	2.015	
Subtotal and Average			67,549,699.53		74,162,692.79	74,162,692.79	74,162,692.79		1	2.015	

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
January 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360	Maturity Date
Treasury Discounts -Amortizing											
912796TL3	1633	Don Collins		12/17/2019	5,000,000.00	4,990,500.00	4,980,625.00	1.500	47	1.527	03/19/2020
Subtotal and Average			4,980,625.00		5,000,000.00	4,990,500.00	4,980,625.00		47	1.527	
Municipal Bond											
MD1617	1617	Hidden Lakes		08/07/2018	350,000.00	350,000.00	350,000.00	2.330	150	2.316	06/30/2020
MD1616	1616	MD19 A & B Parkwood		08/07/2018	250,000.00	250,000.00	250,000.00	2.330	150	1.831	06/30/2020
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	5,965,000.00	5,965,000.00	5,965,000.00	3.500	4,961	3.452	09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,615,000.00	2,615,000.00	2,615,000.00	3.750	6,788	3.632	09/02/2038
Subtotal and Average			9,180,000.00		9,180,000.00	9,180,000.00	9,180,000.00		5,167	3.416	
Miscellaneous Discounts -Amortizing											
Subtotal and Average			2,800,588.07								
Total and Average			481,251,191.94		475,001,223.51	475,383,235.89	475,023,234.58		314	2.039	

**Portfolio Management by Fund
 Portfolio Management
 Portfolio Details - Cash
 January 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360
Average Balance			0.00						0	
Total Cash and Investments			481,251,191.94		475,001,223.51	475,383,235.89	475,023,234.58		314	2.039