

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
JUNE 30, 2021**

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

JUNE 30, 2021

TABLE OF CONTENTS

	<u>Page</u>
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	1
Statement of Revenues, Expenses, and Change in Net Position	2
Statement of Cash Flows	3
Notes to the Basic Financial Statements	4
SUPPLEMENTARY INFORMATION	
Combining Statement of Net Position	10
Combining Statement of Revenues, Expenses, and Changes in Net Position	11
Combining Statement of Cash Flows	12

BASIC FINANCIAL STATEMENTS

THIS PAGE IS LEFT BLANK INTENTIONALLY.

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**STATEMENT OF NET POSITION
JUNE 30, 2021**

ASSETS

Current Assets:

Cash and investments	\$ 319,781
Accounts receivable	19,219
Interest receivable	349
Total Current Assets	<u>339,349</u>

Non-Current Assets:

Capital assets:

Land	86,155
Construction in progress	177,573
Depreciable assets	355,264
Accumulated depreciation	<u>(201,990)</u>
Total Non-Current Assets	<u>417,002</u>

Total Assets	<u>756,351</u>
--------------	----------------

LIABILITIES

Current Liabilities:

Accounts payable	11,966
Deposits from others	1,800
Due to County of Madera	37,238
Unearned revenue	<u>1,281</u>
Total Current Liabilities	<u>52,285</u>

Total Liabilities	<u>52,285</u>
-------------------	---------------

NET POSITION

Net investment in capital assets	417,002
Unrestricted	<u>287,064</u>

Total Net Position	<u>\$ 704,066</u>
--------------------	-------------------

The notes to the basic financial statements are an integral part of this statement.

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021**

Operating Revenues:	
Charges for services	\$ 175,646
Other revenues	<u>398</u>
Total Operating Revenues	<u>176,044</u>
Operating Expenses:	
Services and supplies	100,289
Maintenance	188,916
Insurance	3,227
Utilities	21,810
Depreciation	<u>10,508</u>
Total Operating Expenses	<u>324,750</u>
Operating Income (Loss)	<u>(148,706)</u>
Non-Operating Revenue (Expenses):	
Taxes	67,722
Investment income	<u>1,378</u>
Total Non-Operating Revenue (Expenses)	<u>69,100</u>
Change in Net Position	<u>(79,606)</u>
Net Position, Beginning of Year	<u>783,672</u>
Net Position, End of Year	<u><u>\$ 704,066</u></u>

The notes to the basic financial statements are an integral part of this statement.

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

Cash flows from operating activities:	
Cash receipts from customers and users	\$ 171,048
Cash paid to suppliers	<u>(398,061)</u>
Net cash provided by (used for) operating activities	<u>(227,013)</u>
Cash flows from noncapital financing activities:	
Taxes	<u>67,722</u>
Net cash provided by (used for) noncapital financing activities	<u>67,722</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	<u>(4,553)</u>
Net cash provided by (used for) capital and related financing activities	<u>(4,553)</u>
Cash flows from investing activities:	
Investment income received	<u>1,871</u>
Net cash provided by (used for) investing activities	<u>1,871</u>
Net increase (decrease) in cash and investments	(161,973)
Cash and investments, beginning of the year	<u>481,754</u>
Cash and investments, end of the year	<u>\$ 319,781</u>

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities

Operating income (loss)	\$ (148,706)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:	
Depreciation	10,508
Changes in operating assets and liabilities:	
Decrease/(Increase) in accounts receivable	(4,619)
Increase/(Decrease) in accounts payable	(70,315)
Increase/(Decrease) in due to County of Madera	(13,504)
Increase/(Decrease) in unearned revenues	<u>(377)</u>
Net cash provided by (used for) operating activities	<u>\$ (227,013)</u>

The notes to the basic financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

THIS PAGE IS LEFT BLANK INTENTIONALLY.

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the **MD 07 - Marina View Heights** (District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The District provides water service to 83 improved units and 9 standby units. The District provides sewer service to 83 improved and 9 standby units. The District provides road maintenance for approximately 94 parcels with 0.68 miles of paved roads. The District is located along Bass Lake's northeast shore and is accessed from County Road 274 in Madera County.

The District was formed on June 25, 1963 by Resolution No. 63-286. The funding for the water and sewer system operations comes from charges for water and sewer services, while the funding for road maintenance comes only from a portion of property tax.

The Board of Supervisors is the governing body of the District. The District is considered a blended component unit of the County of Madera and is reported as an enterprise fund in the County of Madera financial statements. The financial statements included in this report are intended to present the financial position and results of operations of only the District. They are not intended to present the financial position or results of operations of the County of Madera taken as a whole.

B. Basis of Presentation and Method of Accounting

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses, and Change in Net Position, and a Statement of Cash Flows.

Proprietary funds are accounted for using the "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Change in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned, while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. The principal operating revenues of the District are charges for services. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. Operating expenses for the District include the costs of sales and services, administrative expenses, and depreciation on capital assets. All other expenses are reported as non-operating expenses.

C. Cash and Investments

Cash and investments shown in the Statement of Net Position represent the District's share of the County of Madera's cash and investment pool. Interest earnings from this pool are transferred to the District on a quarterly basis based on the District's average daily balance. The County has an investment committee, which performs regulatory oversight for its pool as required by California Government Code Section 27134.

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Receivables

Receivables consist of fees charged for water and sewer services, property taxes, and interest from the County of Madera. Management believes its receivables to be fully collectible, and accordingly, no allowance for doubtful accounts is required.

E. Property Taxes

Secured and unsecured property taxes are levied in July each year. Property taxes become a lien against the property as of January 1 of each year. Secured property taxes are payable in two installments which are due November 1 and February 1. Unsecured property taxes are due on August 31. All property taxes receivable are due from property owners within the District.

F. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (such as roads and similar items), are reported in the Statement of Net Position. Capital assets are defined by the District as assets with a cost of more than \$5,000 for machinery and equipment and \$10,000 for the other categories of capital assets with an estimated useful life of more than one year. Capital assets are valued at historical cost or estimated historical cost if actual historical cost was not available. Donated assets are valued at their estimated acquisition value on the date donated.

Depreciation is recorded on a straight-line basis over estimated useful lives of the assets as follows:

<u>Depreciable Asset</u>	<u>Estimated Life</u>
Water and Sewer Systems	15-65 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities, or extend useful lives are capitalized.

G. Net Position

Net position is classified in the following three components:

- Net investment in capital assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- Restricted – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- Unrestricted – This category represents all other net position of the District, that do not meet the definition of “net investment in capital assets” or “restricted net position.”

When both restricted and unrestricted resources are available for use, unrestricted resources are used only after the restricted resources are depleted.

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2: CASH AND INVESTMENTS

Cash and investments at June 30, 2021 are classified in the financial statements as follows:

Cash and investments – unrestricted	\$319,781
-------------------------------------	-----------

The District's cash and investments consisted of the following as of June 30, 2021:

Deposits held with County of Madera Investment Pool	\$319,781
---	-----------

Risk Disclosure

Required disclosures for the District's deposit and investment risks for the cash held in the County of Madera Treasury at June 30, 2021, were as follows:

Credit risk	Not rated
Custodial risk	Not applicable
Concentration of credit risk	Not applicable
Interest rate risk	Refer to County of Madera's financial statements

Required disclosure information regarding categorization of investments and other deposit and investment risk disclosures can be found in the County of Madera's Annual Comprehensive Financial Report and may be obtained by contacting the County Auditor-Controller's Office at 200 W. 4th Street – Madera, CA 93637.

Fair Value Measurements

The District categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Investments reflect prices quoted in active markets;
- Level 2: Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and,
- Level 3: Investments reflect prices based upon unobservable sources.

The District's cash and investments in the County of Madera Investment Pool are carried at fair value. County of Madera invests in numerous types of investments ranging all levels in the fair value hierarchy. Accordingly, County of Madera Investment Pool is not an investment type that can be categorized in any particular level in the fair value hierarchy.

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 3: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2021, was as follows:

	Total			Balance June 30, 2021
	Balance July 1, 2020	Additions	Deletions	
Capital assets, not being depreciated:				
Land	\$ 86,155	\$ -	\$ -	\$ 86,155
Construction in progress	<u>173,020</u>	<u>4,553</u>	<u>-</u>	<u>177,573</u>
Total capital assets, not being depreciated	<u>259,175</u>	<u>4,553</u>	<u>-</u>	<u>263,728</u>
Capital assets, being depreciated:				
Water and sewer systems	<u>355,264</u>	<u>-</u>	<u>-</u>	<u>355,264</u>
Total capital assets, being depreciated	<u>355,264</u>	<u>-</u>	<u>-</u>	<u>355,264</u>
Less accumulated depreciation for:				
Water and sewer systems	<u>(191,482)</u>	<u>(10,508)</u>	<u>-</u>	<u>(201,990)</u>
Total accumulated depreciation	<u>(191,482)</u>	<u>(10,508)</u>	<u>-</u>	<u>(201,990)</u>
Total capital assets being depreciated, net	<u>163,782</u>	<u>(10,508)</u>	<u>-</u>	<u>153,274</u>
Total capital assets, net	<u>\$ 422,957</u>	<u>\$ (5,955)</u>	<u>\$ -</u>	<u>\$ 417,002</u>

Depreciation expense of \$10,508 was charged to the District.

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 3: CAPITAL ASSETS (Continued)

	Water			Balance June 30, 2021
	Balance July 1, 2020	Additions	Deletions	
Capital assets, not being depreciated:				
Land	\$ 86,155	\$ -	\$ -	\$ 86,155
Construction in progress	173,020	4,553	-	177,573
Total capital assets, not being depreciated	259,175	4,553	-	263,728
Capital assets, being depreciated:				
Water systems	265,324	-	-	265,324
Total capital assets, being depreciated	265,324	-	-	265,324
Less accumulated depreciation for:				
Water systems	(114,049)	(9,656)	-	(123,705)
Total accumulated depreciation	(114,049)	(9,656)	-	(123,705)
Total capital assets being depreciated, net	151,275	(9,656)	-	141,619
Total capital assets, net	<u>\$ 410,450</u>	<u>\$ (5,103)</u>	<u>\$ -</u>	<u>\$ 405,347</u>

Depreciation expense of \$9,656 was charged to the water service function of the District.

	Sewer			Balance June 30, 2021
	Balance July 1, 2020	Additions	Deletions	
Capital assets, being depreciated:				
Sewer systems	\$ 89,940	\$ -	\$ -	\$ 89,940
Total capital assets, being depreciated	89,940	-	-	89,940
Less accumulated depreciation for:				
Sewer systems	(77,433)	(852)	-	(78,285)
Total accumulated depreciation	(77,433)	(852)	-	(78,285)
Total capital assets being depreciated, net	12,507	(852)	-	11,655
Total capital assets, net	<u>\$ 12,507</u>	<u>\$ (852)</u>	<u>\$ -</u>	<u>\$ 11,655</u>

Depreciation expense of \$852 was charged to the sewer service function of the District.

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021**

NOTE 4: RELATED PARTY TRANSACTIONS

The District's property taxes are levied and collected through County of Madera Assessor and Treasurer-Tax Collector departments. The District contracts with the County of Madera to provide certain road maintenance services. The District's accounting and clerical functions are performed by County personnel. County of Madera charges the District for administrative costs incurred. Total expenses to the County of Madera for the year ended June 30, 2021 were \$180,090.

The amount due to the County of Madera as of June 30, 2021 is \$37,238.

NOTE 5: INSURANCE AND RISK OF LOSS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and natural disasters. Because the District does not have employees, it is not exposed to injuries to employees. The District's officers are officials of the County, and therefore coverage for general liability and errors and omissions is provided under the County's program. This program is self-insured to a level of \$100,000, after which excess coverage is obtained through participation in the Public Risk Innovation, Solutions, and Management (PRISM). Disclosure of complete information on risk management can be found in the County of Madera Annual Comprehensive Financial Report.

NOTE 6: COMMITMENTS AND CONTINGENCIES

The District had commitment for installation, lease, and operation of Point of Use (POU) system for a three-year period. The District reported commitment of \$107,067 for the water operations and maintenance fund at June 30, 2021.

SUPPLEMENTARY INFORMATION

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**COMBINING STATEMENT OF NET POSITION
JUNE 30, 2021**

	<u>Water</u>	<u>Sewer</u>	<u>Roads</u>	<u>Eliminations</u>	<u>Total</u>
ASSETS					
Current Assets:					
Cash and investments	\$ -	\$ 319,699	\$ 82	\$ -	\$ 319,781
Accounts receivable	10,822	8,397	-	-	19,219
Interest receivable	10	339	-	-	349
Due from water division	-	333,705	-	(333,705)	-
Total Current Assets	<u>10,832</u>	<u>662,140</u>	<u>82</u>	<u>(333,705)</u>	<u>339,349</u>
Non-Current Assets:					
Capital assets:					
Land	86,155	-	-	-	86,155
Construction in progress	177,573	-	-	-	177,573
Depreciable assets	265,324	89,940	-	-	355,264
Accumulated depreciation	<u>(123,705)</u>	<u>(78,285)</u>	<u>-</u>	<u>-</u>	<u>(201,990)</u>
Total Non-Current Assets	<u>405,347</u>	<u>11,655</u>	<u>-</u>	<u>-</u>	<u>417,002</u>
Total Assets	<u>416,179</u>	<u>673,795</u>	<u>82</u>	<u>(333,705)</u>	<u>756,351</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	9,866	2,100	-	-	11,966
Deposits from others	1,014	786	-	-	1,800
Due to County of Madera	29,147	8,009	82	-	37,238
Due to sewer division	333,705	-	-	(333,705)	-
Unearned revenue	<u>721</u>	<u>560</u>	<u>-</u>	<u>-</u>	<u>1,281</u>
Total Current Liabilities	<u>374,453</u>	<u>11,455</u>	<u>82</u>	<u>(333,705)</u>	<u>52,285</u>
Total Liabilities	<u>374,453</u>	<u>11,455</u>	<u>82</u>	<u>(333,705)</u>	<u>52,285</u>
NET POSITION					
Net investment in capital assets	405,347	11,655	-	-	417,002
Unrestricted	<u>(363,621)</u>	<u>650,685</u>	<u>-</u>	<u>-</u>	<u>287,064</u>
Total Net Position	<u>\$ 41,726</u>	<u>\$ 662,340</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 704,066</u>

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Water</u>	<u>Sewer</u>	<u>Roads</u>	<u>Total</u>
Operating Revenues:				
Charges for services	\$ 99,883	\$ 75,763	\$ -	\$ 175,646
Other revenues	398	-	-	398
Total Operating Revenues	<u>100,281</u>	<u>75,763</u>	<u>-</u>	<u>176,044</u>
Operating Expenses:				
Services and supplies	83,121	15,403	1,765	100,289
Maintenance	140,187	42,695	6,034	188,916
Insurance	1,228	1,229	770	3,227
Utilities	15,303	6,507	-	21,810
Depreciation	9,656	852	-	10,508
Total Operating Expenses	<u>249,495</u>	<u>66,686</u>	<u>8,569</u>	<u>324,750</u>
Operating Income (Loss)	<u>(149,214)</u>	<u>9,077</u>	<u>(8,569)</u>	<u>(148,706)</u>
Non-Operating Revenue (Expenses):				
Taxes	33,309	25,844	8,569	67,722
Investment income	642	736	-	1,378
Total Non-Operating Revenue (Expenses)	<u>33,951</u>	<u>26,580</u>	<u>8,569</u>	<u>69,100</u>
Changes in Net Position	(115,263)	35,657	-	(79,606)
Net Position, Beginning of Year	<u>156,989</u>	<u>626,683</u>	<u>-</u>	<u>783,672</u>
Net Position, End of Year	<u>\$ 41,726</u>	<u>\$ 662,340</u>	<u>\$ -</u>	<u>\$ 704,066</u>

**MAINTENANCE DISTRICT 07 – MARINA VIEW HEIGHTS
(A COMPONENT UNIT OF THE COUNTY OF MADERA, CALIFORNIA)**

**COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Water</u>	<u>Sewer</u>	<u>Roads</u>	<u>Total</u>
Cash flows from operating activities:				
Cash receipts from customers and users	\$ 96,673	\$ 74,375	\$ -	\$ 171,048
Cash paid to suppliers	<u>(316,639)</u>	<u>(67,359)</u>	<u>(14,063)</u>	<u>(398,061)</u>
Net cash provided by (used for) operating activities	<u>(219,966)</u>	<u>7,016</u>	<u>(14,063)</u>	<u>(227,013)</u>
Cash flows from noncapital financing activities:				
Taxes	33,309	25,844	8,569	67,722
Inter division loans	<u>190,164</u>	<u>(190,164)</u>	<u>-</u>	<u>-</u>
Net cash provided by (used for) noncapital financing activities	<u>223,473</u>	<u>(164,320)</u>	<u>8,569</u>	<u>67,722</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	<u>(4,553)</u>	<u>-</u>	<u>-</u>	<u>(4,553)</u>
Net cash provided by (used for) capital and related financing activities	<u>(4,553)</u>	<u>-</u>	<u>-</u>	<u>(4,553)</u>
Cash flows from investing activities:				
Investment income received	<u>1,046</u>	<u>825</u>	<u>-</u>	<u>1,871</u>
Net cash provided by (used for) investing activities	<u>1,046</u>	<u>825</u>	<u>-</u>	<u>1,871</u>
Net increase (decrease) in cash and investments	-	(156,479)	(5,494)	(161,973)
Cash and investments, beginning of the year	<u>-</u>	<u>476,178</u>	<u>5,576</u>	<u>481,754</u>
Cash and investments, end of the year	<u>\$ -</u>	<u>\$ 319,699</u>	<u>\$ 82</u>	<u>\$ 319,781</u>

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities

Operating income (loss)	\$ (149,214)	\$ 9,077	\$ (8,569)	\$ (148,706)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	9,656	852	-	10,508
Changes in operating assets and liabilities:				
Decrease/(Increase) in accounts receivable	(3,643)	(976)	-	(4,619)
Increase/(Decrease) in accounts payable	(71,917)	1,602	-	(70,315)
Increase/(Decrease) in due to County of Madera	(4,883)	(3,127)	(5,494)	(13,504)
Increase/(Decrease) in deposits from others	129	(129)	-	-
Increase/(Decrease) in unearned revenues	<u>(94)</u>	<u>(283)</u>	<u>-</u>	<u>(377)</u>
Net cash provided by (used for) operating activities	<u>\$ (219,966)</u>	<u>\$ 7,016</u>	<u>\$ (14,063)</u>	<u>\$ (227,013)</u>